

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

September 30, 2016

MINUTES OF THE SPECIAL MEETING

Members of the Authority present: Peter Simon representing Acting State Treasurer Ford M. Scudder.

Members Present via conference call: Al Koepp, Chairman; Jeffrey Stoller representing Acting Commissioner Aaron Fichtner of the Department of Labor and Workforce Development; Public Members Charles Sarlo, Massiel Medina Ferrara, Philip Alagia, and Patrick Delle Cava, First Alternate Public Member.

Absent: Patrick Mullen representing Commissioner Richard Badolato of the Department of Banking and Insurance; Colleen Kokas representing Commissioner Bob Martin of the Department of Environmental Protection; Public Members: Larry Downes, Vice Chairman; David Huber, Fred B. Dumont, William J. Albanese, Sr., Second Alternate Public Member; Harold Imperatore, Third Alternate Public Member and Rodney Sadler, Non-Voting Member.

Also present: Melissa Orsen, Chief Executive Officer of the Authority; Timothy Lizura, President and Chief Operating Officer; Gary Kotler, Deputy Attorney General; and staff.

Also Present via conference call: Lisa LeBouf, Governor's Authorities' Unit.

Chairman Al Koepp called the meeting to order at 11:00am

In accordance with the Open Public Meetings Act, Ms. Orsen announced that notice of this meeting has been sent to the *Star Ledger* and the *Trenton Times* at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board at the State House.

MINUTES OF AUTHORITY MEETING

REAL ESTATE

**REQUEST:** To approve (1) the Second Amended and Restated Third Amendment of the Development and Option Agreement. The final document may be subject to revisions, although the basic terms and conditions will remain consistent with those in Exhibit A. The final terms of the agreement will be subject to the approval of the President and Chief Operating Officer, and the Attorney General's Office, and (2) Delegated Authority to the Chief Operating Officer or President and Chief Operating Officer to amend Section 12(b)(iii) for a period not to exceed two calendar months.

**MOTION TO APPROVE: Mr. Stoller SECOND: Mr. Delle Cava AYES: 7**

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 1**

**PUBLIC COMMENT**

There was no public comment.

There being no further business, on a motion by Ms. Ferrara, and seconded by Mr. Simon, the meeting was adjourned at 11:05 am.

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Certification:           The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Economic Development Authority at its meeting.



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Erin Gold, Director, Marketing and Public Affairs  
Assistant Secretary