

# NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

May 22, 2020

## MINUTES OF THE SPECIAL MEETING

*The Meeting was held by teleconference call.*

Members of the Authority present via conference call: Chairman Kevin Quinn; Commissioner Robert Asaro-Angelo of the Department of Labor and Workforce Development; Commissioner Marlene Caride of the Department of Banking and Insurance; Jane Rosenblatt representing Commissioner Catherine McCabe of the Department of Environmental Protection; Jennifer Keys - Maloney representing State Treasurer Elizabeth Muoio; Public Members: Charles Sarlo, Vice Chairman; Philip Alagia, Virginia Bauer, Fred Dumont, Aisha Glover, Marcia Marley, Robert Shimko, First Alternate Public Member; and Rosemari Hicks, Second Alternate Public Member.

Also present via conference call: Timothy Sullivan, Chief Executive Officer of the Authority; Assistant Attorney General Gabriel Chacon; Stephanie Brown, Governor's Authorities Unit; and staff.

Absent: Public Member Massiel Medina Ferrara.

Mr. Quinn called the meeting to order at 10:05 am.

In accordance with the Open Public Meetings Act, Mr. Sullivan announced that notice of this meeting has been sent to the *Star Ledger* and the *Trenton Times* at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board.

*Mr. Alagia recused himself as Essex County may make funds from the federal CARES Act available to the program. Mr. Alagia left the meeting at this time.*

## MINUTES OF AUTHORITY MEETING

### AUTHORITY MATTERS

**ITEM:** Use of Coronavirus Relief Fund Appropriation and Creation of Small Business Emergency Assistance Grant Program – Phase 2

**REQUEST:** To approve use of a Coronavirus Relief Fund appropriation, including delegation of authority to staff to execute an MOU with the NJ Department of Treasury to accept funding from the federal Coronavirus Relief Fund; approval of an additional \$5 million in funds to support the original Small Business Emergency Assistance Grant Program; and approval of the creation of Small Business Emergency Assistance Grant Program – Phase 2 with up to \$45 million in funding; and associated actions and delegations to staff to administer the funding.

**MOTION TO APPROVE:** Ms. Bauer      **SECOND:** Commissioner Caride

**AYES: 11**

1. Kevin Quinn, Chairman
2. Charles Sarlo, Vice Chairman
3. Commissioner Asaro Angelo
4. Commissioner Marlene Caride
5. Jennifer Keyes Maloney for State Treasurer Elizabeth Muoio

6. Jane Rosenblatt for Commissioner Catherine McCabe
7. Virginia Bauer
8. Fred Dumont
9. Aisha Glover
10. Marcia Marley
11. Robert Shimko

**NAYES: 1**

12. Rosemari Hicks

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 1**

**PUBLIC COMMENT**

The following members of the public addressed the board to provide public comment on the Small Business Emergency Assistance Grant Program – Phase 2, which was presented before the members today:

1. Jermaine Hatcher, Microbusiness Owner, Camden, NJ
2. Dania Cerurti, CEO, 360 Marketing & PR, Camden, NJ
3. Jalpesh Chloshi, Restaurant Owner, Dayton, NJ
4. Dwayne Wilkins, Parillon Brothers Construction Corp., Newark, NJ
5. Fatima Grant, Sole proprietor, Camden, NJ
6. Christopher Emigholz, NJBIA

There being no further business, on a motion by Mr. Quinn, and seconded by Ms. Bauer, the meeting was adjourned at 11:10 am.

Certification:           The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Economic Development Authority at its meeting.

  
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Danielle Esser, Director  
Governance & Strategic Initiatives