NJ EDA
ECONOMIC DEVELOPMENT AUTHORITY

Angel Investor Tax Credit Program

Qualifications Checklist

Investor Portion

Below are the minimum required documents for the investor portion of the Angel Investor Tax Credit application. Additional information and documentation may be requested during review.

REQUIRED FOR ALL INVESTORS

☑ 1. **Investment agreement or governing document**

Stock Purchase Agreement, SAFE, Convertible Note (including any Conversion Notice), Joinder Agreement, or other applicable governing document, dated and signed

☑ 2. **Stock Certificate**

Provide the stock certificate, if one was issued for the transaction.

☑ 3. **Proof of Investment**

Bank statement or document showing transfer of funds from investor to the business.

☑ 4. **Investor Certification**

Form document through the application to be signed and dated by investor.

REQUIRED FOR ENTITY INVESTORS

Entity investors must upload these documents **in addition** to the above. Requirements vary per entity type.

☑ **Tax Clearance Certificate**

Follow these steps for obtaining your certificate

Applies to: Partnerships, Multiple member LLCs, Non-grantor trusts, IRAs, S Corps, and C Corps. Single Member LLCs with EINs

☑ **Trust Agreement**

Applies to Grantor trusts and Non-grantor trusts.

☑ **Ownership structure documents**

Operating Agreement, Partnership Agreement, K-1s, or similar legal document confirming ownership structure

Applies to Partnerships and Multiple member LLCs.

For full program requirements, visit:
www.njeda.gov/angeltaxcredit