NJ EDA

ECONOMIC DEVELOPMENT AUTHORITY

Advanced Manufacturing

Manufacturing has been a vibrant contributor to the State's economy for close to 200 years. A dominant force in America's industrialization, New Jersey was the birthplace of the Industrial Revolution and today our companies continue to make it all: from aerospace and photonics to life-saving drugs and everything in between. You name it, we make it here in New Jersey.



Bond & Loan Financing:
The NJEDA issues conduit tax-exempt private activity bonds, the proceeds of which are used to provide financing. Direct loans through NJEDA are also available.
njeda.gov/bondfinancing/
njeda.gov/directloans/



NJ Clean Energy Loans (NJ CELs):
A co-lending program for small businesses seeking to finance clean energy projects. Awards between $250,000 and $10M.
njeda.gov/njcels



Premier Lender Program:
Partnering with banks to ensure that businesses and communities have the resources to expand and grow. Must be owner-occupied. Funding up to $2,000,000.
njeda.gov/premierlender/



NJ Manufacturing Voucher Program (MVP):
A pilot program to provide manufacturers with grant funding to purchase manufacturing equipment. Max award of $250,000.
njeda.gov/njmvp/



Next NJ Manufacturing:
A transferrable Corp Business Tax credit up to $150M designed to spur significant investment, create new manufacturing jobs, and solidify New Jersey's manufacturing industry.
njeda.gov/nextnjmfg

Advanced Manufacturing

NJ Zero Emission Incentive Program (NJZIP):
A voucher program to support businesses with the purchase of zero-emission vehicles. Vouchers up to $175,000.
njeda.gov/njzip/

Emerge Program:
For companies looking to make real estate decisions, provides per-job tax credits to projects that invest private capital into the state and create new or retain good-paying jobs.
njeda.gov/emerge

Urban Enterprise Zone (UEZ) Manufacturers Energy Sales Tax Exemption:
UEZ-certified manufacturers that employ 250 full-time workers, at least 50% involved in manufacturing, may be eligible for a sales and use tax exemption.
njeda.gov/uez/

NJ COOL :
$50K-$1M grants for small business retrofit projects that upgrade building heating and cooling systems when coupled with new on-site renewable energy or storage.
njeda.gov/njcool

Garden State Commercial Property Assessed Clean Energy (C-PACE) Program:
Program enabling property owners to borrow against the increased property value from energy efficient improvements.
njcpace.gov

NJ Founders & Funders:
To facilitate warm introductions between emerging companies and angel and institutional investors. Hosted twice a year.
njeda.gov/founders-and-funders/

NJEDA helps to facilitate strategic partnerships and introductions in collaboration with Choose NJ and the NJ Business Action Center.