NJEDA
ECONOMIC DEVELOPMENT AUTHORITY

<u>MEMORANDUM</u>

TO: Members of the Authority

FROM: Evan Weiss, Chief Executive Officer

DATE: July 22, 2026

SUBJECT: Modifications to the Reducing Emissions Through Retrofits, Optimization, Fuel-switching and Innovative Technologies Grant Program (RETROFIT NJ)

<u>Request:</u>
The Members of the Board are requested to approve:

1. Modifications to the Reducing Emissions Through Retrofits, Optimization, Fuel-switching and Innovative Technologies Grant Program (RETROFIT NJ or Program), as specified in this memo and attached Proposed Program Specifications. The modifications requested: (a) clarify applicant and project eligibility; (b) focus project scope requirements; and (c) preserve the set-aside for Overburdened Communities and institutional applicants.
2. Increase delegation of authority to the Chief Executive Officer to increase the Program's total funding pool based on available RGGI funding if application demand exceeds the initial funding allocation.

<u>Background:</u>
On October 9, 2025, the Board approved the creation of the Reducing Emissions Through Retrofits, Optimization, Fuel-switching and Innovative Technologies Grant Program ("RETROFIT NJ" or the "Program") and the utilization of $75,000,000 from NJEDA's allocation of 2023–2025 RGGI funds based upon staff's recommendation in the October 9, 2025, memo to the Board (the "Board Memo"). The RETROFIT NJ program provides grants to large, complex building decarbonization retrofit projects in existing commercial, industrial, and institutional buildings. Historically, these projects have not been well served by existing State programs.

At its June 10, 2026 meeting, the NJEDA Board approved RETROFIT NJ awards to ten applicants for a total of $79,027,232. In addition to utilizing the $75 million funding pool, this included an additional $4,027,232 in funds allocated and approved via Delegated Authority. These awards are expected to help realize 20.3 megawatts (MW) of solar generation and 86.9 MW of battery storage, supporting $238 million in economic activity and 845,246 metric tons of greenhouse gas emission reductions.

This memo proposes modifications to the RETROFIT NJ program to refine applicant and project eligibility, revise delegated authority for the Program, strengthen project scope requirements, and clarify the funding set-aside structure for Overburdened Communities and Institutional applicants. Staff recommend the requested modifications in this memo based on lessons learned during Program implementation as well as market feedback from stakeholders and industry experts.

<u>Program Updates:</u>
Staff requests the following section updates to the RETROFIT NJ Appendix A - Program Specifications. These changes will not retroactively impact previously approved applications for the Program, but will be applicable to all future applications. Additionally, the RETROFIT NJ Program Specifications in Appendix A of this memo reflect the updated language which is bolded and underlined.

Program Funding

Current:
The Program will utilize $75,000,000 in RGGI funds available to NJEDA under the 2023-2025 RGGI Funding Plan. After the Program application is open to the public, 50% of the funding pool ($37,500,000) will be set-aside exclusively for applications submitted for projects in Overburdened Communities and/or for Institutional applicants for one calendar year. Upon expiration of this set-aside, any unallocated set-aside funding will be open to all eligible applicants on a first-come, first-served basis. After applications open to the public, staff will evaluate program uptake. Delegated authority is requested to utilize up to an additional $75,000,000 in RGGI funds available to NJEDA to expand the pilot if Program demand surpasses the initial $75,000,000 funding allocation. The set-aside for funding will only apply to the initial $75,000,000 funding allocation. Administrative costs for the Program will be covered under RGGI administrative funding that is available to NJEDA independently from RGGI project funding.

Update:
The Program will utilize $75,000,000 in RGGI funds available to NJEDA under the 2023-2025 RGGI Funding Plans. After the Program application is open to the public, 50% of the **<u>initial</u>** $75,000,000 funding pool ($37,500,000) will be set-aside exclusively for applications submitted for projects located in Overburdened Communities (OBCs) and/or for Institutional applicants for one calendar year **<u>from the date the Program application opens</u>**. Upon expiration of this set-aside, any unallocated set-aside funding will be open to all eligible applicants on a first-come, first-served basis. After applications open to the public, staff will evaluate Program uptake. Delegated authority is requested to utilize up to an additional **<u>$150,000,000</u>** in RGGI funds available to NJEDA to expand the pilot if Program demand surpasses the initial $75,000,000 funding allocation. **<u>If Program funding is increased under delegated authority by the CEO, the same 50%, one-year set-aside shall apply.</u>** Administrative costs for the Program will be covered under RGGI administrative funding that is available to NJEDA independently from RGGI project funding.

Rationale:
This change helps to clarify that the funding set-aside for Overburdened Communities and Institutions that was provisioned for the initial $75 million pool of funding for the Program also applies to any subsequent Program funding expansions under delegated authority. This will ensure public-purpose projects and Overburdened Communities continue to be prioritized under the Program. This modification also increases the funding up to $225,000,000 for the Program, inclusive of the initial $75 million authorized by the Board, and up to $150,000,000 in additional Program funds that may be authorized by the CEO under delegated authority. NJEDA has received over $742 million in RGGI project funds to-date, of which $379.2 million was unallocated as of Q1 2026. Following discussion with NJEDA leadership and the NJ Governor's Office, $75 million (19.7%) of the $379.2 million in unassigned funds will be allocated to RETROFIT NJ under the delegated authority already approved by the Board, while the remaining $75 million in delegated authority requested via this modification would be drawn from future RGGI auction proceeds – or any previously unallocated proceeds – depending on Program demand and available funding.

Applicant Eligibility
Current:
- Applicants must be Commercial, Industrial, or Institutional building owners OR equivalent tenants seeking to complete retrofit construction projects in existing eligible building spaces. Tenants must demonstrate owner approval and a valid lease for one year beyond the length of the proposed project's construction timeline.

- The applicant must also be in substantial good standing with the New Jersey Department of Labor and Workforce Development and NJ Department of Environmental Protection to participate in the Program.
- The applicant must provide a current tax clearance certificate at the time of grant agreement execution to demonstrate the applicant is properly registered to do business in New Jersey and in substantial good standing with the NJ Division of Taxation.

Update:

Applicant eligibility is based upon the project scope.

For projects involving Thermal Energy Networks:

- Applicants must be Commercial, Industrial, or Institutional building owners OR equivalent tenants seeking to complete retrofit construction projects in existing eligible building spaces.

For all other eligible project scopes, applicants must be one of the following:

- **"Institutional" building owners OR tenants that serve a non-profit or public purpose (as defined at NJAC 7:27D-1.2). State and bi-state agencies are excluded under this category, except for State entities whose primary purpose is education or healthcare (e.g. State colleges and universities, State-operated schools, State-managed hospital systems, and other State educational or healthcare institutions).**

- **Private manufacturing building owners OR tenants whose primary use of the building is manufacturing or industrial operations that meet the definition of Property Class 4B in NJAC 18:12-2.2(f)).**

Across all applicants:

- Tenants must demonstrate owner approval and a valid lease for one year beyond the length of the proposed project's construction timeline.
- The applicant must also be in substantial good standing with the New Jersey Department of Labor and Workforce Development and NJ Department of Environmental Protection to participate in the Program.
- The applicant must provide a current tax clearance certificate at the time of grant agreement execution to demonstrate the applicant is properly registered to do business in New Jersey and in substantial good standing with the NJ Division of Taxation.

Rationale:

This change is being requested to focus Program resources on public-purpose entities and industrial sectors, and to ensure under-resourced and highest-need projects are prioritized.

Project Scope Eligibility Requirements

Current:

Projects must include work from at least three of the following scope categories:

- On-site renewable energy generation (solar, etc.)
- On-site energy storage (battery, thermal, etc.)
- Electrification/Fuel Switching of Heating Systems
- Refrigerant Replacement for Cooling Systems (new system must have a Global Warming Potential (GWP) of 700 or less)
- Energy Efficiency Improvements (BMS, envelope, heat recovery, lighting upgrades, green roofs/cool roofs, electrifying appliances, etc.)

OR:

- A project scope involving Thermal Energy Networks does not need to meet the above scoping requirements.

Update:

In addition to the above current requirements, the following criteria will also be incorporated into the project scope eligibility:

ADDITIONALLY:

- **If Project is not a Thermal Energy Network, then at least one of the three selected eligible scopes must be on-site renewable energy generation (solar, etc.) OR on-site energy storage (battery, thermal, etc.).**

Rationale:

This change ensures the Program investments align with the directives under Governor Sherrill's Executive Orders 1 and 2 by requiring meaningful on-site renewable generation and energy storage components for projects that do not involve Thermal Energy Networks, helping to advance New Jersey's grid decarbonization and energy affordability goals.

Delegated Authority for Funding

Separate from the modifications to the Appendix A – Program Specifications, the following changes to Delegated Authority for Program Funding are requested:

Current:

Delegation of authority to the Chief Executive Officer to increase funding from $75,000,000 to up to $150,000,000 based on available RGGI funding if application demand exceeds the initial $75,000,000 funding allocation.

Update:

Delegation of authority to the Chief Executive Officer to increase funding from $75,000,000 to up to **$225,000,000** based on available RGGI funding if applicant demand exceeds the initial $75,000,000 funding allocation.

Rationale:

This Program has received significant market interest and demand, demonstrated by the oversubscription of the Program three months after launching. This revision to the delegated authority ensures program continuity to support the expected pipeline of high-value projects. The NJEDA Board approved $79,027,232 in grant awards to RETROFIT NJ applicants at its June 10, 2026 meeting using $75 million of the initial funding allocation for the Program that the Board approved at its October 9, 2025 meeting and an additional $4,027,232 in funds allocated via delegated authority. This leaves $70,972,768 in remaining funds that can be allocated for the Program via delegated authority initially approved by the Board, and the above change will allow for an additional $75 million to be allocable via delegated authority for an overall potential Program funding pool of up to $225,000,000.

Recommendation:

The Members of the Board are requested to approve the modifications to the RETROFIT NJ Program, as specified in this memo and attached Proposed Program Specifications sheet.

Evan Weiss, CEO

Prepared by: Andres Garcia

Appendix A
<u>RETROFIT NJ Program</u>
Revised Program Specifications – Program Modifications
July 22, 2026

Program Overview	RETROFIT NJ is designed to support multi-pronged, large-scale retrofit projects that enable holistic energy improvements at buildings, campuses, and multi-building facilities. By deploying $75 million in RGGI funds, this program aims to catalyze high-impact, high-visibility projects that significantly reduce carbon emissions, serve as replicable models, accelerate New Jersey's clean energy transition, and stimulate economic growth in the clean energy industry, one of the State's targeted industries. The Program will offer grant awards between $2.5 million and $12.5 million to commercial, industrial, and institutional building owners undertaking retrofit projects with a minimum total project cost of $5 million. Eligible projects must include at least three clean energy or electrification components—such as solar, energy storage, electrification of heating, refrigerant replacement, or energy efficiency upgrades—or involve TENs. Funding provided by the Program will cover both hard and soft costs, including design, equipment, construction, and commissioning. Non-profit and institutional applicants receive up to 60% reimbursement, while for-profit commercial entities are eligible for up to 50% reimbursement, with an additional 5% bonus for Overburdened Community (OBC)[7] locations for all entity types. Structured as a rolling application process with phased disbursements, the program is built to be inclusive of projects utilizing multiple clean energy technologies that need support to proceed. The Program shall be implemented in accordance with the Program Specifications attached thereto as Appendix A.
Program Funding	The Program will utilize $75,000,000 in RGGI funds available to NJEDA under the 2023-2025 RGGI Funding Plans. After the Program application is open to the public, 50% of the **<u>initial</u>** $75,000,000 funding pool ($37,500,000) will be set-aside exclusively for applications submitted for projects located in Overburdened Communities (OBCs) and/or for Institutional applicants for one calendar year **<u>from the date the Program application opens</u>**. Upon expiration of this set-aside, any unallocated set-aside funding will be open to all eligible applicants on a first-come, first-served basis. After applications open to the public, staff will evaluate program uptake. Delegated authority is requested to utilize up to an additional **<u>$150,000,000</u>** in RGGI funds available to NJEDA to expand the pilot if Program demand surpasses the initial $75,000,000 funding allocation. **<u>If Program is increased under delegated authority by the CEO, the same 50%, one-year set-aside shall apply to any future funding allocations authorized by the CEO.</u>** Administrative costs for the Program will be covered under RGGI administrative funding that is available to NJEDA independently from RGGI project funding.
Grant Amounts	For all projects, the minimum grant award size is $2,500,000. For projects involving TENs, the maximum grant award size is $12,500,000 per project/Employer Identification Number (EIN). For all other projects, the maximum grant award size is $10,000,000 per project/EIN.

Eligibility Requirements	• Applicant Eligibility **<u>Applicant eligibility is based upon the project scope.</u>** **<u>For projects involving Thermal Energy Networks:</u>** o Applicants must be Commercial, Industrial, or Institutional building owners OR equivalent tenants seeking to complete retrofit construction projects in existing eligible building spaces. **<u>For all other eligible project scopes, applicants must be one of the following:</u>** o **<u>“Institutional” building owners OR tenants that serve a non-profit or public purpose (as defined at NJAC 7:27D-1.2). State and bi-state agencies are excluded under this category, except for State entities whose primary purpose is education or healthcare (e.g. State colleges and universities, State-operated schools, State-managed hospital system, and other State educational or healthcare institutions).</u>** o **<u>Private manufacturing building owners OR tenants whose primary use of the building is manufacturing or industrial operations that meet the definition of Property Class 4B in NJAC 18:12-2.2(f).</u>** **<u>Across all applicants:</u>** o Tenants must demonstrate owner approval and a valid lease for one year beyond the length of the proposed project’s construction timeline. o The applicant must also be in substantial good standing with the New Jersey Department of Labor and Workforce Development and NJ Department of Environmental Protection to participate in the Program. o The applicant must provide a current tax clearance certificate at the time of grant agreement execution to demonstrate the applicant is properly registered to do business in New Jersey and in substantial good standing with the NJ Division of Taxation. • Project Scope Eligibility Requirements: o Projects must include work from at least three of the following scope categories: ▪ On-site renewable energy generation (solar, etc.) ▪ On-site energy storage (battery, thermal, etc.) ▪ Electrification/Fuel Switching of Heating Systems ▪ Refrigerant Replacement for Cooling Systems (new system must have lower Global Warming Potential (GWP) than previous system and GWP must be 700 or less) ▪ Energy Efficiency Improvements (BMS, envelope, heat recovery, lighting upgrades, green roofs/cool roofs, electrifying appliances, etc.) ***OR:***

	- A project scope involving Thermal Energy Networks does not need to meet the above scoping requirements. ***<u>ADDITIONALLY:</u>*** **<u>If project is not a Thermal Energy Network, then at least one of the three selected eligible scopes must be on-site renewable energy generation (solar, etc.) OR on-site energy storage (battery, thermal, etc.).</u>** - Project Eligibility - Projects must demonstrate total eligible costs of at least $5,000,000. - Projects must be located within New Jersey. - Applicants must provide, at time of application, a verified projection from a qualified third-party professional for reducing/avoiding at least one metric ton of carbon dioxide equivalent (CO_2e) for every $250 in requested NJEDA grant award amount over the project's useful life (e.g. a $5 million grant award would need to show that the proposed project can reduce at least 20,000 metric tons of CO_2e over the project's useful life) - Qualified third-party professionals include but are not limited to: - Licensed engineer (NJ state professional engineer or other state's equivalent) - Licensed architect (NJ state registered architect or other state's equivalent) - Certified Energy Auditor (CEA certification from the Association of Energy Engineers) - Certified Energy Manager (CEM certification from the Association of Energy Engineers) - Energy Management Professional (EMP certification from the Energy Management Association) - Building Energy Assessment Professional (BEAP certification from the American Society of Heating, Refrigeration, and Air-Conditioning Engineers) - Building Eligibility - Meet one of the following property classes as defined by NJAC 18:12-22: - Class 4A: Commercial Property Class 4B: Industrial Property - Class 4C: Apartments (for purposes of this Program, applicants that are Class 4C must be multi-family that are owned by a commercial business or institutional entity) - Class 15A: Public School Property - Class 15B: Other School Property - Class 15C: Public Property - Class 15D: Church and Charitable Property - Class 15E: Cemeteries and Graveyards - Class 15F: Other Tax Exempt Property

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<td>Eligible Uses of Grant Funding</td>
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Eligible project costs include:

Construction labor and/or equipment provided by Public Works Registered Contractor that are directly related to emissions reductions/energy efficiency improvements or enabling work necessary for proposed emissions reducing/energy efficient building systems to be operational (i.e., upgrading electric panels, structural improvements for rooftop solar or HVAC systems)
Equipment and/or materials procured directly by the applicant that are directly related to emissions reductions/energy efficiency or enabling work necessary for proposed emissions reducing/energy efficient building systems to be operational
Soft costs including construction management, commissioning, engineering, building certification, and design costs relevant to scope categories listed above (no more than 20% of total project costs can be allocated for this purpose)
Electric vehicle charging infrastructure can optionally be included in project scopes but electric vehicle charging infrastructure projects on their own would not be eligible and do not count towards the three qualifying eligibility criteria.

Ineligible project costs include:

Permitting and inspection fees
Taxes
Property or facility acquisition costs
Interior finish improvements and upgrades not related to operating energy/emissions reductions (e.g. flooring, artwork)
Other building system upgrades not related to operating energy/emissions reductions (e.g. fire sprinklers, security cameras), even if required for overall building code compliance
Furniture: non-permanent items (e.g. desks, chairs, cabinets)
Prior construction work related to energy efficiency/emissions reductions improvements that began or completed before the time of application to the program
New construction and gut rehab/redevelopment projects including enlargements or additions to existing buildings that increase overall building square footage
Demolitions
Fines incurred because of code or zoning violations during construction project associated with this grant
Installation of new combustion-based systems (e.g., boilers, furnaces), regardless of efficiency
Costs not included in the approved project scope.

Additionally:

Funds can be used to support multiple building projects within one application if buildings are adjacent or in a campus style arrangement. Campus-wide and multi-building facilities are defined as a group of two or more buildings owned and/or leased by either a single entity or a consortium of two or more building owners/leaseholders (“Consortium”). If the latter, a lead entity must submit the grant

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	program application on behalf of the Consortium, or the Consortium can utilize an existing or create a newly formed business or institutional entity with its own specific EIN that represents the interests of the Consortium for the purposes of the proposed grant project. o Projects involving new construction and substantial rehabilitation/redevelopment are excluded from Program funding. However, if the new construction or substantial rehabilitation/redevelopment project is a portion of a larger retrofit project that includes a connected building(s) otherwise qualified for the Program, then expenses associated with the energy system for the new construction or substantial rehab/redevelopment are eligible. Substantial rehabilitation shall have the same meaning as "reconstruction" in N.J.A.C. 5:23-6.3. o A lookback period of up to 18 months prior to the date of application submission shall apply to design, engineering, planning, and/or audit activities initiated or completed in furtherance of the project. Such costs may be included in the total eligible project cost. Construction or building maintenance costs incurred prior to application submission are ineligible for the lookback period. Reimbursement for expenses incurred during the lookback period shall not exceed twenty percent (20%) of the total eligible project cost. o The applicant and any collaborators performing capital work will be subject to labor compliance, including New Jersey affirmative action, prevailing wage requirements, and the requirement to complete New Jersey Contractor Registration. o Except for the NJEDA's NJ Cool program, the grant award is stackable with any other incentives from utilities and/or federal, state, and local government agencies. NJEDA will conduct a review in coordination with other State agencies to ensure there is no duplication of benefits.
Application Process	Complete applications will be reviewed on a rolling basis using the following steps: • **Step 1 – Application Requirements**: Applicant submits application to NJEDA, which shall include, among other items: o Building address and property information (size, type, occupancy, etc.) o Proof of building ownership/proof of building owner permission to undertake project o If Applicant leases space, a copy of their lease extending one year past the construction timeline and a signed acknowledgement from the landlord that they have reviewed and approved the proposed facility improvement(s). o If Applicant owns space, a deed, property tax statement, or current mortgage statement from the lender. o A description of the proposed project o Project design drawings o Photos of the existing building space o Cost estimate budget spreadsheet using NJEDA template, which is supported by:

	- Quote(s) from contractor(s) that are registered with NJDOL as a Publics Works Registered Contractor with costs consistent with New Jersey State prevailing wage rates - Vendor quotes or similar retailer price information for any relevant items/equipment to be purchased directly by the applicant - A soft commitment for matching funding (e.g., promissory note, letter of commitment from a financial institution, etc.) OR proof of funding in-place (e.g. bank statements, executed financing agreement, or similar indication of availability of working capital for proposed project) to demonstrate Applicant's ability to cover the balance of project costs not covered by this grant IN ADDITION TO a 10% contingency to cover any potential project cost overruns. - Estimated project schedule - Requested grant award amount - Expected utility/state energy efficiency incentive payments (if applicable) - Recent utility bill(s) (water and energy), as well as building occupancy and energy consumption (e.g. oil, propane) data for prior 12 months of operation - Projected operating greenhouse gas emissions savings to be realized as a result of the project (calculated by a 3rd party qualified professional) with supporting information and additional documentation as required (HVAC equipment information, etc.). • **Step 2 – Application Review:** NJEDA reviews the submitted application materials and performs a completeness review of each submitted application. If the submitted application is incomplete, staff shall send written notice providing applicants fifteen (15) business days to provide the missing documents or information in their application. Staff shall also complete an initial project financial viability review based on the soft commitment for matching funding or proof of funding in-place submitted as part of the application materials to demonstrate the Applicant's ability to cover balance of project costs not covered by the grant in addition to a 10% project contingency for any potential project cost overruns. • **Step 3 – Application Approval:** If eligible and applicable, NJEDA will provide an approval letter to the applicant with the maximum potential grant award available for the project and enter into a grant agreement. If not already provided the applicant must provide a current tax clearance certificate at the time of grant agreement. NJEDA grant awards will not be adjusted following notice of application approval and the applicant will be responsible for any additional or unexpected project costs, even if relevant to the eligible project scope. • **Step 4 – Proof of Funding:** If only a soft commitment for matching funding is provided at time of application, the Applicant will have twelve (12) months from execution of grant agreement with NJEDA to submit proof of funding for the balance of project costs, with the possibility for additional six-month extension(s) at the discretion of the NJEDA. Proof of

	funding can include bank account statements, financing agreement, or similar indication of available working capital for the project costs. NJEDA will review and provide approval for proof of funding via its underwriting process. Additional financing provided by NJEDA may also be used to cover project costs not met by the grant award, including through the NJ Clean Energy Loans program and the New Jersey Green Bank, a subsidiary of the NJEDA, may be able to offer loan financing to complement the grant award. However, the applicant cannot use both NJ Cool program funding and RETROFIT NJ funding for the same project. • **Step 5 – Construction Initiation:** Project construction activity must commence on-site within twelve (12) months of grant agreement execution, or the applicant must demonstrate that permit applications (if required) are pending with relevant building authorities, with the possibility for six-month extension(s) at the discretion of the NJEDA. • **Step 6 – Construction Completion:** Applicants will have three (3) years from project construction commencement to achieve project completion, with the possibility for one-year extension(s) at the discretion of the NJEDA.
Grant Disbursement	NJEDA will provide a maximum disbursement of 50% of total eligible project costs for for-profit commercial projects, and a maximum disbursement of 60% of total eligible project costs for Institutional and non-profit projects, up to the maximum allowable grant award amount of $12,500,000 for TENs and $10,000,000 for all other projects. The maximum disbursement amount will be increased by an additional 5% if the applicant's proposed project/building is located within an OBC or adjacent census block, in accordance with RGGI requirements to prioritize OBCs. Maximum eligible grant award size will be determined at time of application approval. NJEDA will disburse funds on a pro-rata basis based on construction progress, or other milestones, via payments to the grant recipient in tranches as will be provided in the grant agreement. Final payment may be adjusted for any work not completed/project scope changes, and/or underspending. NJEDA **shall recapture** any grant funds used for (1) an ineligible purpose or (2) any purpose outside of the Program's approved scope of work.
Compliance and Reporting	Applicants are required to ensure all contractors working on the project are New Jersey Department of Labor (NJDOL) Public Work Certified and abide by prevailing wage and affirmative action requirements. As part of the application process, applicants must submit at least prior 12 months of utility bills, energy consumption data (e.g. oil, propane, etc.), and building occupancy data to help establish baseline energy consumption. When the building is fully operational again following construction completion, the grant recipient must submit utility bills, energy consumption, and occupancy data for at least the first 12 months following construction to help verify the estimated energy and

	emissions savings as a result of the project. Grant recipients are also required to provide details on other projects undertaken by the building during the grant term that are not funded by the grant award and could impact the building's energy usage (including other clean energy or energy efficiency initiatives and participation in any demand response programs). The NJEDA reserves the right to conduct site visits at any time during construction, in addition to site visits scheduled by the grant recipient for the purpose of progress disbursements.
Fees	NJEDA will charge a $1,000 application fee per project application.