

Venture Fund Investments

Application and Links:

Fund Manager Application

NJEDA Venture Fund Policy

Sample Requested Documents

Sample Due Diligence Questionnaire

Overview:

The New Jersey Economic Development Authority (NJEDA) forms collaborative partnerships with venture capital fund managers active in New Jersey's Technology and Life Science community. Our venture partners leverage NJEDA investment to increase funds available for emerging technology & life sciences companies to grow and create jobs in the State.

Investment Activity:

To date, NJEDA has committed over \$107 million to 28 venture capital funds since 1995. Cumulatively, these partner funds invested approximately 8x the NJEDA's investment into more than 100 New Jersey early-stage technology and life science companies. Including other third-party investors, companies in the NJEDA venture fund portfolio have received \$3 billion of funding. Active portfolio companies employed over 1,000 full time employees as of June 30, 2025.

Evaluation Criteria:

Given the long-term nature of venture capital investing, NJEDA maintains active investment partnerships that deploy capital across market cycles. Through the Edison Innovation Fund, NJEDA has established guidelines to ensure its venture capital commitments support the growth and success of emerging technology companies in New Jersey. These guidelines provide a framework for staff to evaluate and assess fund manager qualifications in an equitable manner.

Venture fund managers seeking NJEDA investment must apply through the online application portal. For additional information, including application scoring guidelines, please visit www.njeda.gov/VentureFunds.

Investment Portfolio:

Current and historic venture fund partners include:



For more information, please scan the code or visit njeda.gov/venturefunds



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