



STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF TAXATION
PO BOX 272
TRENTON, NJ 08695-0272

Grant and Credit Review Unit
Phone: 609-322-9270
Email: Taxation.AngelInvestor@treas.nj.gov

Dear Investor:

The Division has established the Angel Investor Tax Credit (AITC) redemption procedures which are summarized below. Non-U.S. Investors should refer to the instructions on page two to obtain the Angel Investor Tax Credit.

New Jersey law permits the Angel Investor Tax Credit to be claimed in the tax privilege period noted on the tax credit certificate and allows for a claim for credit or refund three years from the original due date of the return or the extended due date, if applicable.

NOTE: The Angel Investor Tax Credit Program requires manual processing. Please allow a minimum of six months for processing after submission of the required documentation.

To obtain this credit you must:

- File your New Jersey Income Tax Return (NJ-1040, NJ-1040NR or NJ-1041); and
- Submit the following information to us by email to Taxation.AngelInvestor@treas.nj.gov:
 - A cover letter that includes:
 - Investor name from your AITC certificate;
 - NJ EDA Prod# (listed on lower left corner of your AITC certificate);
 - a daytime telephone number;
 - Investor email address and;
 - current mailing address.
 - A copy of your filed New Jersey Income Tax Return;
 - A copy of the AITC certificate provided to you and;
 - A completed M-5008-R Appointment of Taxpayer Representative form, if you wish to have us communicate with someone other than you about your AITC.

Directions for Foreign Investors (Non-U.S. Individuals):

To obtain this tax credit you must:

- Complete a NJ-1040NR tax return for the tax year listed on your AITC certificate;
- Submit the following information to us by email to *Taxation.AngellInvestor@treas.nj.gov*:
 - A cover letter that includes:
 - Investor name from your AITC certificate;
 - NJ EDA Prod# (listed on lower left corner of your AITC certificate);
 - Investor email address;
 - Current mailing address and;
 - US-based address if the refund should be mailed to an address different from your address listed on the NJ-1040NR tax return.
 - A copy of the completed NJ-1040NR return;
 - A copy of the AITC certificate provided to you and;
 - A completed M-5008-R Appointment of Taxpayer Representative form, if you wish to have us communicate with someone other than you about your AITC.

If you received a New Jersey Identification Number beginning with NJ9, please enter that number for the Social Security Number on the tax return. If you do not have a NJ9 number, please contact us for further instruction at *Taxation.AngellInvestor@treas.nj.gov*

All refunds will be issued as a check in U.S. Dollars which will be mailed to the address provided on your cover letter. The State of New Jersey is unable to issue refunds via wire transfer.