

# NJ Accelerate Program Rent Benefit

At a  
Glance

## Program Goals

Provide rent support to early-stage companies graduating from Approved Accelerator programs. The grant covers up to fifty percent of the rent or membership fees at approved collaborative workspaces in New Jersey.

## Financing Instrument

- Grant up to six months of rent, not to exceed \$25,000, matching the rent or membership fees \$1:\$1
- Bonus month available to companies certified by the State of New Jersey as women or minority-owned

## Program Eligibility

### Company

- Graduate of an Approved Accelerator
- Leasing office space at an approved collaborative workspace or incubator in New Jersey
- Registered to do business in New Jersey and in good standing as certified by a valid tax clearance certificate
- At least fifty percent of the company full-time workforce works or pays taxes in New Jersey
- Minimum of two founders/C-suite devoting one hundred percent of their professional time to the Company and eighty percent of their time in New Jersey
- In one of the targeted Industries as defined by the New Jersey Economic Development Authority (NJEDA)
- Must apply within six months of graduation or 6 months from leaving the Accelerator physical location, if later

### Fees

- No Fee



For more information,  
please scan the code or visit  
[njeda.gov/NJAccelerate](https://njeda.gov/NJAccelerate)



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