



# NJ ZIP Phase 3

A Zero Emission Vehicle  
Incentive Program

The New Jersey Economic Development Authority (NJEDA) is excited to offer a third phase of the successful NJ ZIP program for New Jersey commercial, institutional, and industrial organizations that are seeking to purchase new, electric medium-and-heavy-duty vehicles (EVs).

## Purchaser Eligibility

- ✓ New Medium- to Heavy-duty EVs (Class 2b - Class 8)
- ✓ Commercial, Institutional and Industrial Organizations in NJ
- ✓ Have existing charging/hydrogen fueling infrastructure or a charging plan
- ✓ Can be used alongside NJEDA's NJ ZEV Financing Program

## Voucher Information

- ✓ Up to \$3 million total in voucher funding per applicant entity
- ✓ 50% of program funding reserved for Overburdened Community applicants
- ✓ Base voucher amounts ranging from \$15,000 up to \$175,000 with multiple bonuses available
- ✓ Supporting over 225 clean, pollution-free vehicles on the road in New Jersey (and counting!)

## Benefits of Zero Emission Vehicles



Reduce  
Fuel Costs



Quieter  
Operations



Lower  
Maintenance  
Costs



Significant  
Emissions  
Reduction



Health Benefits  
Due to Improved  
Air Quality



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