

BOND FINANCING PROGRAM



Creditworthy manufacturing companies, 501(c)(3) not-for-profit organizations, and exempt facilities in New Jersey may be eligible for long-term financing under the Bond Financing Program.

NJ EDA

ECONOMIC DEVELOPMENT AUTHORITY



UP TO \$10 MILLION FOR MANUFACTURERS!



**Longer
Terms**



**Lower
Interest
Rate Cost**



**Capital
For
Growth**



**Big
Project
Financing**

NOTE: Must Use NJEDA Approved Bond Counsel.

The list of Designated Bond Counsel can be found by visiting njeda.gov/bondfinancing



BusinessBanking@NJEDA.gov



www.NJEDA.gov



(844) 965-1125



@NewJerseyEDA










Additional information about NJEDA's Bond Financing Program:

Borrowers must meet the eligibility requirements outlined in the Internal Revenue Code (IRC) in order to qualify for tax-exempt bond financing.

Eligibility:

-  Manufacturing/processing facilities.
-  Governmentally owned public airports, docks, wharves.
-  Facilities that furnish water, electric, and gas; sewer facilities; and solid waste disposal, including certain recycling facilities.
-  Certain assisted living facilities, which qualify as residential rental projects.
-  Certain facilities for governmental bodies, which qualify as tax-exempt governmental obligations.
-  Certain not-for-profit 501(c)(3) entities, including service organizations, educational institutions and health care facilities.

What can you use the financing for?

-  Tax-exempt bonds for eligible for-profit companies can be used to finance capital improvements and expansions, including real estate acquisitions, new equipment, machinery, building construction, and renovations.
-  Tax-exempt bonds for nonprofit organizations seeking capital to expand community services can be used to finance land and building acquisitions, new construction and renovations, equipment purchases, debt refinancing and working capital.
-  Government tax-exempt bonds can be used for projects that are owned and operated for the benefit of local, county and state government bodies.
-  Taxable bonds may be used for working capital and debt refinancing, and are permitted only under certain circumstances for tax-exempt financing for nonprofit borrowers.



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