

NJ Accelerate Program

Rent Benefit

Program Goals

To support graduates of Accelerators approved under NJ Accelerate. NJ Accelerate partners with best-in-class Accelerators to help graduate startups pay rent or membership fees at New Jersey co-working spaces approved under the program.

Targeted Industries

Advanced Transportation and Logistics, Advanced Manufacturing, Aviation, Autonomous Vehicle and Zero-emissions, Clean Energy, Clean Technology, Life Sciences, Hemp Processing, Information and High Technology, Finance and Insurance, Non-retail Food and Beverage

Approved Workspaces

- Equal Space
- Kearny Point
- NJ Bioscience Center – Incubator at North Brunswick
- Rutgers Food Innovation Center
- Rutgers Eco Complex Incubator
- VentureLink
- WorkSocial
- As we keep expanding this list, please check the website for updates njeda.gov/NJAccelerate

Program Details



1:1 matching grant for rent or membership fees at NJ Accelerate approved workspace locations



50% of the lease or membership term covered up to 6 months



Grant funding up to \$25,000. Bonus month available to graduate companies certified by the State of New Jersey as W/MBE



For more information, please scan the code or visit njeda.gov/NJAccelerate



If you have questions, please email us at NJAccelerate@njeda.gov

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Eligibility Requirements



Must be submitted to the NJEDA within 6 months of graduation of an Approved Accelerator program or the latter date of departure out of the physical space offered by the Approved Accelerator program



Registered to do business in New Jersey and in good standing as certified by a valid tax clearance certificate



At least 50% of the company full-time workforce works or pay taxes in New Jersey



A minimum of 2 founders/C-suite executives devoting 100% of their professional times to the company and 80% of their time in New Jersey



In one of the targeted Industries as defined by the NJEDA, located at njeda.gov/NJAccelerate

Document Checklist

- Graduation Letter from Accelerator
- 2-page executive summary and Pitch Deck
- New Jersey Tax Clearance Certificate
- NJWR30 or registered PEO letter, or other forms of documentation, such as Forms 1099, W2, K1, job descriptions and offer letters, as deemed acceptable by the NJEDA
- Current employee list
- Certificate/Articles of Incorporation or similar company formation documentation
- Executed lease/membership Agreement
- Right of Entry Form
- M/WBE Certification (if applicable)
- Additional due diligence documentation may be requested

Fees

- No fees



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