

NJ Accelerate Accelerator Application

Welcome: NJ Accelerate Accelerator Application

Application ID Submitted Date Submitted Time

What is NJ Accelerate?

NJ Accelerate is a NJEDA-sponsored program that supports the entrepreneurial ecosystem. NJ companies that graduate from an "Approved Accelerator" are eligible for both loan and rent support; the "Approved Accelerators" may also qualify for grant funding to cover costs to hold events in New Jersey.

If you would like to be become as an Approved Accelerator, please fill out the following application form and attach the supporting documentation:

Accelerator's Program Nam	10		
Test			
Accelerator's Address			
123 Main Street			
Address Line 1			
Address Line 2			
Cliffside Park Borough	New Jersey	07010	
City	State	Zip Code	
Legal Entity Name			
Test			
Primary Point of Contact Na	ame		
Test		Test	
First	MI	Last	

Legal Signer

T4	Tank
Test First	MI Last
Employer Identification Number (EIN) OR Tax	dentification Number (TIN)
99999999	
Phone	
(609) 655-5555	
Contact Email	Confirm Contact Email
test@test.com	test@test.com
Please respond to the items below, uploading	g requested documentation to see if you may qualify.
1. Please provide certificate of incorporation TestPDF.pdf	document
·	minanana annanina maasaa fan all amaliaanta O
	rigorous screening process for all applicants?
Yes	
Please attach details on the screening procest TestPDF.pdf	ss.
These may include: the number of applicants, ve	etting criteria or interviews processes.
3. Does the Accelerator have a structured curstartups?	rriculum focused on supporting the growth of
Yes	
Please attach curriculum details. TestPDF.pdf	
Please attach examples of teacher material o TestPDF.pdf	r sample calander of trainings.
4. Does the Accelerator have a high prior par	ticipant satisfaction?
Yes	
Please provide at least 4 online testimonials TestPDF.pdf	or reference details.
5. Does the Accelerator have access to at lea	st 50 actively engaged mentors across industries?
Yes	
Please provide a mentor list with titles and but TestPDF.pdf	rief bios.

Please provide 4 brief bios of the most engaged mentors. TestPDF.pdf

Yes	
These may include: financial investments or grant awards.	
Please detail amount and structure of funding, average investment, and funding criter that not all graduates receive funding) TestPDF.pdf	ria. (in case
Please provide Company funding Details (Sample SAFEs, agreements, convertible no TestPDF.pdf	etes, etc.).
7. Does the Accelerator have the existence of a platform to facilitate community engage networking for program participants and alumni?	gement and
Yes	
Please attach screenshot of platform. TestPDF.pdf 8. Does the Accelerator have a program engagement with the broader startup ecosystem.	tem of
mentors, advisors, and investors from outside the Accelerator?	
Yes	
This may include: hosting a Demo Day.	
Please provide a list of events in the past 12 months. TestPDF.pdf	
9. Does the Accelerator have graduates that are New Jersey companies, or open to pa from New Jersey applicants in the future?	articipation
Yes	
Please attach a list of prior New Jersey graduates. TestPDF.pdf	
10. If corporate accelerator, does the Accelerator have senior management involvement	ent?
Yes	
Please attach a list of involved management with brief bios and titles. TestPDF.pdf	

1. What is the Acceptance Rate?

test

Please provide start date.

12/10/2024

(from: mm/dd/yy)

Please provide end date.

5/15/2025

(to: mm/dd/yy)

2. How many cohorts have graduated?

45

Please provide the number of graduates.

Please provide start date.

11/4/2024

(from: mm/dd/yy)

Please provide end date.

4/23/2025

(to: mm/dd/yy)

3. How many companies have graduated to date?

57

4. List of Current Cohort.

TestPDF.pdf

5. How many mentoring hours are available to participants?

500

Please provide the average per cohort. Accelerate requires a minimum of 20 mentoring hours per cohort.

6. Does the accelerator have a proven and documented or certified track record of success in prior graduates, demonstrated by at least 35% (which is the prevailing market median and will be adjusted annually by NJEDA staff according to available updated data) of graduates in aggregate to receive: a) follow-on funding from non-related parties (non-related is defined as anyone not in participating company managements), b) seeing strategic acquisition, c) significant (50%+) revenue growth in the last year or, d) achieve an exit?

Yes

Please provide graduate performance details.

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Please provide a summary of overall performance of funds under management.

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7. Does your Accelerator have a written Women/Minority Focus Policy and Practice Outline?

Yes

Please provide documentation of the policy.

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✓ Clean Energy	port <i>:</i> □ Non-retail Food and Beverages
✓ Advanced Manufacturing	☐ Information and High Technology
☐ Advanced Transportation and Logistics	☐ Clean Technology
☐ Hemp Processing	☐ Finance & Insurance
☐ Offshore Wind	☑ Aviation
☐ Women/Minority Focus	$\hfill\square$ Autonomous Vehicle and Zero-emissions
☐ Life Sciences	

For additional program details, please visit: www.njeda.gov/njaccelerate.

Legal Questionnaire

Applicant Name: Test Test

Please note "Applicant" includes individuals and all types of entities applying for and receiving NJEDA financial assistance, incentives or contracts, including but not limited to: for profit businesses, non-profit organizations, municipalities, counties, colleges, universities and other institutions of higher learning.

Persons (entities or individuals) applying for NJEDA programs are subject to the Authority's Disqualification/Debarment Regulations (the "Regulations"), which are set forth in N.J.A.C. 19:30-2.1, et seq. Applicants are required to answer the following background questions ("Legal Questionnaire") pertaining to causes that may lead to debarment, disqualification, or suspension from eligibility under the Regulations and Executive Orders 34 (Byrne 1976) and 189 (Kean 1988) after consideration of all relevant mitigating factors.

Note that this form has recently been modified.

Please review this form in its entirety prior to providing any responses or certifications.

DEFINITIONS

Notwithstanding any terms defined elsewhere or otherwise herein, the following definitions shall govern in responding to this Legal Questionnaire:

"Affiliates" means any entities or persons having an overt or covert relationship such that any one of them directly or indirectly controls or has the power to control another. This includes (however is not limited to):

- entities or persons having an ownership interest in the applicant of 30% or greater;
- entities in which an applicant holds an ownership interest of 30% or greater and are either named
 in the application and/or agreement or will receive a direct benefit from the financing, incentive or
 other agreement with NJEDA; and
- other entities that are named in the application and/or agreement, or that will receive a direct benefit from the financing, incentive, or other agreement with NJEDA.

"Legal Proceedings" means any civil, criminal, or administrative or regulatory proceedings in a State or

Federal court or administrative tribunal in the United States or any territories thereof.

RELEVANT AFFILIATES

In accordance with the above, please identify any individuals or entities that hold a 30% or more ownership in the applicant:

Are there any individuals or entities that hold a 30% or more ownership interest in the applicant?

No

Applicant-Owned Affiliates

In accordance with the above, please identify any entities in which the **applicant holds a 30% or more interest**, <u>and</u> are either named in the application and/or agreement, or will receive a direct benefit from the financing, incentive, or other agreement with NJEDA.

Other Affiliates

In accordance with the above, please identify any other entities not already identified that are either named in the application and/or agreement, or that will receive a direct benefit from the financing, incentive, or other agreement with NJEDA:

RELEVANT TIMEFRAMES

Responses should be given based on the following "look-back" periods:

- For civil matters, those that were either pending or concluded within 5 years of the reporting date;
- For criminal matters, those that were either pending or concluded within 10 years of the reporting date;
- For environmental regulatory matters, those that were either pending or concluded within 10 years of the reporting date; and
- For all other regulatory matters, those that were either pending or concluded within 5 years of the reporting date.

Note that in cases where Applicant has previously submitted and certified a legal questionnaire to the Authority, the Applicant may refer to its prior legal questionnaire and report only those matters that are new or have changed in status since the date of last reporting.

Part A. Past Proceedings

Has Applicant, or any identified Affiliates of Applicant, been found or conceded or admitted to being guilty, liable or responsible in any Legal Proceeding, or conceded or admitted to facts in any Legal Proceedings that demonstrate responsibility for any of the following violations or conduct? (Any civil or criminal decisions or verdicts that have been vacated or expunged need not be reported.)

1. Commission of a criminal offense as an incident to obtaining or attempting to obtain a public or private contract, or subcontract there under, or in the performance of such contract or subcontract.

No

2. Violation of the Federal Organized Crime Control Act of 1970, or commission of embezzlement, theft, fraud, forgery, bribery, falsification or destruction of records, perjury, false swearing, receiving stolen property, obstruction of justice, or any other offense indicating a lack of business integrity or honesty.
No
3. Violation of the Federal or State antitrust statutes, or of the Federal Anti-Kickback Act (18 U.S.C.874).
No
4. Violation of any law governing the conduct of elections of the Federal Government, State of New Jersey or of its political subdivision.
No
5. Violation of the "Law Against Discrimination" (P.L. 1945, c169, N.J.S.A. 10:5-1 et seq., as supplemented by P.L. 1975, c127), or of the act banning discrimination in public works employment (N.J.S.A. 10:2-1 et seq.) or of the act prohibiting discrimination by industries engaged in defense work in the employment of persons therein (P.L. 1942, c114, N.J.S.A. 10:1-10, et seq.).
No
6. To the best of your knowledge, after reasonable inquiry, violation of any laws governing hours of labor, minimum wage standards, prevailing wage standards, discrimination in wages, or child labor.
No
7. To the best of your knowledge, after reasonable inquiry, violation of any law governing the conduct of occupations or professions of regulated industries.
No
8. Debarment by any department, agency, or instrumentality of the State or Federal government.
No No
9. Violation of the Conflict of Interest Law, N.J.S.A. 52:13D-12 et seq., including any of the following prohibitions on vendor activities representing a conflict of interest, or failure to report a solicitation as set forth below:
(i) No person shall pay, offer or agree to pay, either directly or indirectly, any fee, commission, compensation, gift, gratuity, or other thing of value of any kind to any Authority officer or employee or special Authority officer or employee, as defined by N.J.S.A. 52:13D-13(b) and (e), with which such person transacts or offers or proposes to transact business, or to any member of the immediate family as defined

by N.J.S.A. 52:13D-13(i), of any such officer or employee, or partnership, firm, or corporation with which they are employed or associated, or in which such officer or employee has an interest within the meaning

(ii) The solicitation of any fee, commission, compensation, gift, gratuity or other thing of value by any Authority officer or employee or special Authority officer or employee from any person shall be reported in

of N.J.S.A. 52:13D-13(g).

writing by the person to the Attorney General and the NJEDA Ethics Liaison Officer.

- (iii) No person may, directly or indirectly, undertake any private business, commercial or entrepreneurial relationship with, whether or not pursuant to employment, contract or other agreement, express or implied, or sell any interest in such person to, any Authority officer or employee or special Authority officer or employee having any duties or responsibilities in connection with the purchase, acquisition or sale of any property or services by or to the Authority, or with any person, firm or entity with which he or she is employed or associated or in which he or she has an interest within the meaning of N.J.S.A. 52:13D-13(g). Any relationships subject to this subsection shall be reported in writing to the NJEDA Ethics Liaison Officer and the State Ethics Commission, which may grant a waiver of this restriction upon application of the Authority officer or employee or special Authority officer or employee upon a finding that the present or proposed relationship does not present the potential, actually or appearance of a conflict of interest.
- (iv) No person shall influence, or attempt to influence or cause to be influenced, any Authority officer or employee or special Authority officer or employee in his or her capacity in any manner which might tend to impair the objectivity or independence of judgment of the officer or employee.
- (v) No person shall cause or influence, or attempt to cause or influence, any Authority officer or employee or special Authority officer or employee to use, or attempt to use, his or her official position to secure unwarranted privileges or advantages for the person or any other person.

No

- 10. Violation of any State or Federal law that may bear upon a lack of responsibility or moral integrity, or that may provide other compelling reasons for disqualification. Your responses to the foregoing question should include, but not be limited to, the violation of the following laws, without regard to whether there was any monetary award, damages, verdict, assessment or penalty, except that any violation of any environmental law in category (v) below need not be reported where the monetary award, damages, etc. amounted to less than \$1 million.
- (i) Laws banning or prohibiting discrimination or harassment in the workplace.
- (ii) Laws prohibiting or banning any form of forced, slave, or compulsory labor.
- (iii) The New Jersey Conscientious Employee Protection Act, N. J. Stat. Ann. § 34:19-1 et seq., or other "Whistleblower Laws" that protect employees from retaliation for disclosing, or threatening to disclose, to a supervisor or to a public body an activity, policy or practice of the employer, that the employee reasonably believes is in violation of a law, or a rule or regulation issued under the law.
- (iv) Securities or tax laws resulting in a finding of fraud or fraudulent conduct.
- (v) Environmental laws, where the monetary award, penalties, damages, etc. amounted to more than \$1 million.
- (vii) Laws banning anti-competitive dumping of goods.
- (viii) Anti-terrorist laws.
- (ix) Criminal laws involving commission of any felony or indictable offense under State or Federal law.

- (x) Laws banning human rights abuses.
- (xi) Laws banning the trade of goods or services to enemies of the United States.

No

Part B. Pending Proceedings

11. To the best of your knowledge, after reasonable inquiry, are Applicant, or any identified Affiliates, a party to pending Legal Proceedings wherein any of the offenses or violations described in questions 1-10 above are alleged or asserted against such entity or person? With respect to laws banning or prohibiting discrimination or harassment in the workplace, please provide only information pertaining to any class action lawsuits or individual lawsuits alleging violations under the New Jersey Law Against Discrimination.

No

If the answer to any of the foregoing questions is affirmative, you must provide the following information as an attachment to the application: (i) the case name and court/administrative agency (including jurisdiction and venue) in which such matters were tried or are pending; (ii) the charges or claims adjudicated or alleged; and (iii) status of the matter (e.g. Pending Dismissed following Settlement, Dismissed following Motion, etc.).

Please Note: An Applicant may refer to or attach specific provisions of a 10-K/Q or other filings with the U.S. Securities and Exchange Commission (SEC); however, the Applicant should be aware that different laws apply to disclosures to the Authority. This means that the Authority does not have the same types of materiality thresholds as the SEC. The Applicant is expected to supplement its SEC filings to ensure that all relevant matters are disclosed to the Authority, including any matters that were below the SEC's materiality threshold and any matters that may have occurred after its most recent filing.

Please Note: Eligibility is determined based on the information presented in the completed Application. If, at any time while engaged with the Authority the Applicant should become aware of any facts that materially alter or change its answers, or that render any of them incomplete or inaccurate, the Applicant has a duty to promptly report such facts to the Authority in writing. The Authority reserves the right to require additional clarifying or explanatory information from the Applicant regarding the answers given, to ask additional questions not contained in this Legal Questionnaire, and to perform its own due diligence investigations and searches.

Certification of Legal Questionnaire and Authorization to Release Information

This certification shall be signed as follows:

- by applicant's General Counsel or Chief Legal Officer (recommended); or
- for a corporation, by a principal executive officer at least the level of vice president;
- for a partnership, by a general partner;
- for a sole proprietorship, by the proprietor;
- for a governmental entity, by the contact person (business administrator, manager, mayor, etc.);

• for other than above, by the person with legal responsibility for the application.

I hereby represent and certify that I have reviewed the information contained in this Legal Questionnaire, and that the foregoing information is true and complete under penalty of perjury. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment. I further agree to inform the New Jersey Economic Development Authority of any changes in the foregoing information which may occur prior to execution of any agreement with the Authority, and so long as any such agreement is in effect. Failure to disclose relevant matters may render the Applicant ineligible for the financial benefits sought and may subject the Applicant to disqualification, debarment, suspension, or referral to the office of the state's Attorney General.

The undersigned, on behalf of the Applicant, understands and acknowledges that information and documents provided to the New Jersey Economic Development Authority: (1) are subject to public disclosure during deliberations of the Authority at public meetings regarding the application and as set forth in the minutes of the Authority's public meetings; and (2) are subject to public disclosure under certain laws, including, but not limited to, the Open Public Records Act, N.J.S.A. 47A:1-1 et seq., and the common law right-to-know.

Electronic Signatures

Pursuant to written policy, the New Jersey Economic Development Authority allows documents to be signed electronically and hereby agrees to be bound by such electronic signatures. Please confirm that you, as a signatory to this document, also agree to be bound by electronic signatures.

Full Name	
Test A Test	
Title	

Certification of Non-Involvement in Activities in Russia or Belarus

Program Name: NJ Accelerate Accelerator Application

Applicant Name: Test Test

Applicant Doing Business As: Test Test

Pursuant to N.J.S.A. 52:32-60.1, et seq. (P.L. 2022, c.3) any person or entity (hereinafter 'Applicant') that seeks to be approved for or continue to receive an economic development subsidy from the New Jersey Economic Development Authority must complete the certification below indicating whether or not the Applicant is identified on the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, available here: https://sanctionssearch.ofac.treas.gov/. If the New Jersey Economic Development Authority finds that an Applicant has made a certification in violation of the law, it shall take any action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party.

Certification

- I, the undersigned, have read and reviewed the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, and having done so certify (must check one appropriate box and complete the Authorized Signature section below):
- O A. That the Applicant is not identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus and is not engaged in activities related to Russia or Belarus. OR
- O B. That I am unable to certify as to "A" above because the Applicant is identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus. OR
- O C. That I am unable to certify as to "A" or "B" above because the Applicant, though identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus, is engaged in activities in Russia or Belarus consistent with federal law, regulation, license or exemption. A detailed, accurate and precise description of how the Applicant's activity related to Russia and/or Belarus is consistent with federal law is set forth below, including a copy of the license or listing the exemption. (Attach Additional Sheets If Necessary.)

Authorized Signature

I understand that if the above statements are willfully false, I shall be subject to penalty.

Name of Applicant Authorized Representative	Title of Applicant Authorized Representative
Test A Test	Test
Applicant FEIN or Taxpayer ID	
99999999	
Signature	3/4/2025

Definitions

"Economic development subsidy" means the provision of an amount of funds to a recipient with a value of greater than \$25,000 for the purpose of stimulating economic development in New Jersey, including, but not limited to, any investment, bond, grant, loan, loan guarantee, matching fund, tax credit, or other tax expenditure.

Certification of Application

PLEASE NOTE:

Eligibility of financial assistance by the New Jersey Economic Development Authority is determined by the information presented in this application and the required attachments and schedules. Any changes in the status of the proposed project from the facts presented herein could disqualify the project. Only Board Members of the governing board of the particular program for which you are applying, by resolution, may take action to determine project eligibility and to authorize the issuance of funds.

I, Test Test, THE UNDERSIGNED, BEING DULY SWORN UPON MY OATH SAY:

I affirm, represent, and warrant that the information contained in this application and in all associated attachments submitted herewith is to the best of my knowledge true and complete and that the funding applied for herein is not for personal, family, or household purposes.

Yes

I understand that if such information is willfully false, I am subject to criminal prosecution under N.J.S.A. 2C:28-2 and civil action by the NJEDA which may at its option terminate its financial assistance.

Yes

I authorize the New Jersey Department of Law and Public Safety to verify any answer(s) contained herein through a search of its records, or records to which it has access, and to release the results of said research to the NJEDA.

Yes

I authorize the NJEDA to provide information submitted to it by or on behalf of the applicant to any bank or State agency which might participate in the requested financing with the NJEDA.

Yes

I certify my understanding that an electronic signature of this Application and any Approval Letter or Agreement shall be a binding on the parties.

Yes

I certify that the applicant organization is not in default with any other program administered by the State of New Jersey.

Yes

Please ensure you have uploaded all documents listed below.

Document Checklis	st
☑ Accelerator Busin	es

ss Incorporation Certificate ☑ Accelerator Investment Track Record (Funds) performance, assets under management, etc.)

☑ Details on Screening Process for Applicants ☑ Graduate outcomes or narrative with financial details and metrics

☑ List of prior NJ graduates, if any ☑ Structured Curriculum Details

☑ Testimonials or reference details ☑ List of corporate senior management (if

applicable)

☑ Mentor/Expert list with titles and 4 brief bios ☑ Women/Minority Focus Policy and Practice Outline

(if applicable)

☑ List of current cohort ☑ Evidence of an online networking/engagement

platform

☑ Event list over past 12 months ☑ Company Funding Details (Sample SAFEs, agreements, etc)

Date

3/4/2025

Signature of Legal Signer