

## EO 63 DRAFT

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**Full text** of the proposal follows (additions indicated in boldface **thus**; deletions indicated in brackets [thus]):

### SUBCHAPTER 1. MAIN STREET RECOVERY FINANCE PROGRAM

#### 19:31E-1.6 Fees

(a) In administering the products established under the Program, the Authority shall apply fees to applicants as set forth at N.J.A.C. 19:30-6.1A(a), except:

1. No fee shall be required for applications from small businesses for any grant products; and
2. **For any emergency assistance program or initiative established in connection with a declared state of emergency, or any pilot program or initiative that will be in effect for three or fewer years, the Authority may adopt and apply fees to applicants as set forth at N.J.A.C. 19:30-6.1A(b).**

**(b) For the Small Business Lease Grant Program, the Authority shall collect a non-refundable approval fee of \$100.00 due and collectable prior to execution of the grant agreement by the successful applicant and no other fees shall be charged.**

**(c) For the Small Business Improvement Grant Program, the Authority shall collect a non-refundable approval fee of \$100.00 due and collectable prior to execution of the grant agreement by the successful applicant and no other fees shall be charged.**

**(d)** The Authority may waive any or all fees from microbusinesses for any product based on factors such as the prevailing economic conditions, the size of the award, and the purpose of the product.