

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

February 26, 2015

MINUTES OF THE MEETING

The full Board agenda, including detailed project summaries, is attached.

Members of the Authority present: Al Koeppe, Chairman; Steve Petrecca representing the State Treasurer; Commissioner Hal Wirths of the Department of Labor and Workforce Development; Commissioner Ken Kobylowski of the Department of Banking and Insurance; Commissioner Bob Martin of the Department of Environmental Protection; Colleen Kokas representing the Commissioner of the Department of Environmental Protection; Public Members: Joseph McNamara, Vice Chairman; Charles Sarlo, Fred B. Dumont, Philip B. Alagia, Massiel Medina Ferrara, Patrick Delle Cava, First Alternate Public Member; Harold Imperatore; Third Alternate Public Member; and Rodney Sadler, Non-Voting Member.

Members via conference call: Public Member Larry Downes, and William J. Albanese, Sr., Second Alternate Public Member.

Also present: Timothy Lizura, President and Chief Operating Officer; Deputy Attorney General Bette Renaud; Michael Collins, Governor's Authorities' Unit; and staff.

Chairman Koeppe called the meeting to order at 10 a.m.

Chairman Koeppe welcomed new board member Patrick Delle Cava to the Board.

Pursuant to the Internal Revenue Code of 1986, Mr. Lizura announced that this was a public hearing and comments are invited on any Private Activity bond projects presented today.

In accordance with the Open Public Meetings Act, Mr. Lizura announced that notice of this meeting has been sent to the *Star Ledger* and the *Trenton Times* at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board at the State House.

MINUTES OF AUTHORITY MEETING

The next item of business was the approval of the January 13, 2015 regular and executive session meeting minutes. A motion was made to approve the minutes by Mr. Dumont, seconded by Mr. McNamara, and was approved by the 13 voting members present.

Chairman Koeppe thanked former EDA CEO Michele Brown for her leadership and dedication over the last 2 ½ years, and expressed his appreciation for her former assistant Gina Bencivengo as well.

FOR INFORMATION ONLY: The next item was the presentation of the Chief Executive Officer's Monthly Report to the Board.