

NJ CAPITAL ACCESS FUND



The NJ Capital Access Fund provides working capital loans to businesses and nonprofits in New Jersey.



NEW JERSEY
CAPITAL ACCESS FUND

NJ EDA

ECONOMIC DEVELOPMENT AUTHORITY



**FUNDING
UP TO \$250,000**



Competitive loan terms between 36 and 60 months.



No specific collateral or minimum credit score required.



Fixed, competitive interest rate for the life of the loan.



No prepayment penalties.

Pre-apply to get connected to one of our experienced nonprofit lenders. Pre-application can be found here:

<https://NJCapitalAccessFund.com/pre-apply/>





Additional Information:



ELIGIBLE BUSINESSES AND NONPROFITS MUST:

- ✔ Operate in the state of New Jersey.
- ✔ Have fewer than 50 employees.
- ✔ Have an annual revenue of \$10 million or less.
- ✔ Be in business for at least 1 year prior to date of the application.
- ✔ Demonstrate the ability to repay the loan through cash flow.

LOANS CAN BE SPENT ON:



Payroll



Utilities



Supplies



Rent



Marketing & Advertising



Other Business Expenses

**Applicants will be required to detail proposed use of loan proceeds when completing the application.
 **Loan usage excludes equipment & machinery.*

ACCESS TO A NETWORK OF SUPPORTIVE NONPROFIT, COMMUNITY LENDERS

After completing the pre-application, eligible applicants may be matched with a Nonprofit, Community Lender who wants to see these small business owners succeed and will support them through every step of the loan process.

NONPROFIT, COMMUNITY LENDERS:



Grow America Community Impact Loan Fund



Pursuit



Ascendus



RENAISSANCE

Renaissance

Nonprofit, Community Lenders are available to assist applicants with every step of the application process, connecting them with additional support services, if needed.

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