

NJ Entrepreneur Support Program

Eligibility Checklist



Before completing the application for the Entrepreneur Support Program, please note that this is a **two part application** initiated by the Investor seeking the guarantee AND finalized by the New Jersey company in which the investor is/has provided funding.

Please note that application submissions are required to be 1:1 between one unique (per SSN# or FEIN#) investor and Entrepreneurial business, per the guarantee agreement. If related entities (but with different FEINs or agreements) made a combined investment into the Entrepreneurial business, they would be required to submit multiple applications.

Please be sure you meet all eligibility criteria before applying, which include:

njeda.gov/njesp



Investor Applicant Requirements

- The Investor applicant is not a founder or employee of the company
- The Note for which the guarantee is being sought has at least a one year maturity, with no current payments and no collateral
- The Note was/will be executed after March 10, 2023

Entrepreneurial Business Requirements

- Has a minimum of 50% of employees in New Jersey as of application date.
- Has fewer than 225 total employees as of the application date.
- Has its corporate headquarters in New Jersey (including at least one C suite member with a principal office in New Jersey).
- Falls under one of the New Jersey Economic Development Authority's targeted industries.
- Is registered to do business in New Jersey and can certify that the company is in good tax standing with the state.
- Is in good standing with the Department of Labor and Workforce Development.