

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY INSURANCE PROGRAM (As of JANUARY, 2024)**

Type of Insurance	Term	Carrier	Deductible/Retention	Limits
<b>Public Officials Policy</b>	<b>Renews annually on 01/24</b>	ACE American Insurance Company (Chubb)	\$250,000	<b>Public Entity Liability &amp; Employment Practices Liability-</b> \$15,000,000, Aggregate -\$15,000,000; * Retro Active Date Full Prior Acts <b>Defense Cost -Non Monetary relief-</b> \$500,00 Limit <b>Defense Cost- Fiduciary Duty</b> including ERISA-\$100,000 Limit <b>Crisis Management Fund-</b> \$50,000 <b>Inverse Condemnation Sublimit-</b> \$2,500,000
<b>Administration Package</b>	<b>Renews annually on 12/14</b>	Great Northern Insurance Company (Chubb)- <b>(Property Coverage)</b>	<b>Building</b> -\$5000; <b>Blanket Business Personal Property</b> -\$5,000; <b>Blanket Electronic data processing (on premises)</b> - \$1,000; <b>Blanket Extra Expense</b> -\$5,000; <b>Blanket Valuable Papers-</b> -\$1,000; Any other location \$5,000 <b>Prohibition of Access</b> -\$5,000 <b>Earthquake</b> -\$50,000 each occurrence; Premises aggregate 48 hours; policy aggregate-waiting period; <b>Flood</b> -\$50,000 each occurrence; Premises aggregate 48 hours; Policy aggregate waiting period;	<b>Building</b> -\$28,125,000 Limits; <b>Blanket Business Personal Property-</b> \$3,106,823 Limit <b>Blanket Electronic Data Process (On Premises)</b> \$4,125,000 Limit <b>Blanket Extra Expense Location</b> \$3,000,000 Limit <b>Blanket Valuable Papers-</b> 1-3,5-\$525,000 Limit; Any other location \$500,000 Limit <b>Prohibition of Access-</b> \$50,00 Each Occurrence; Annual Aggregate-\$100,000 <b>Earthquake</b> -- Each Occurrence \$5,000,000 Limits; Premises Aggregate \$5,000,000; Policy Aggregate \$5,000,000 <b>Flood-</b> Each Occurrence \$5,000,000 Limits; Premises Aggregate \$5,000,000 Limit; Policy Aggregate \$5,000,000 Limit
		Great Northern Insurance Company (Chubb)- <b>(Additional Property Coverage)</b>		Additional Policy limits and exclusions apply and will be shared with the successful proposer.
		Great Northern Insurance Company (Chubb)- <b>(General Liability Coverage-Bodily Injury &amp; Property Damage)</b>		<b>Each Occurrence-</b> \$1,000,000 Limit <b>General Aggregate-</b> \$2,000,000 Limit <b>Products/Completed Operations Aggregate-</b> Included <b>Personal &amp; Advertising Injury Limit-</b> \$1,000,000 Limit <b>Damage to Premises Rented to You-</b> \$1,000,000 Limit; Any one fire <b>Medical Expenses-</b> \$25,000 Limit; Any one person <b>Combined Total Aggregate-</b> \$10,000,000 Limit
		Great Northern Insurance Company (Chubb)- <b>(General Liability Coverage-Customer Injury)</b>	\$10,000 One Claimant 100,000 Two or More Claimants	<b>Each Claim limit-</b> \$1,000,000 <b>Aggregate Limit-</b> \$1,000,000
		Great Northern Insurance Company (Chubb)- <b>(General Liability Coverage-Employee Benefits Liability)</b>	\$1,000 Retroactive date: 12/01/1989 Rating Basis 296 employees	<b>Each Claim limit-</b> \$1,000,000 <b>Aggregate Limit-</b> \$3,000,000

		Great Northern Insurance Company (Chubb)- <b>(Mortgage Protection Insurance)</b>		<b>Mortgage Errors or Omissions-</b> Per Occurrence -\$3,000,000 Limit; Per Occurrence Deductible- \$10,000 <b>Mortgage Impairment- Per Occurrence-</b> \$3,000,000 Limit; Per Occurrence-\$10,000 <b>Mortgage Holders Liability- Claims Made-</b> Aggregate Limit \$2,000,000 <b>Retroactive Date</b> 12/14/1997 <b>Real Estate Tax Liability-</b> Limit of Insurance-\$100,000; Deductible- Each Claim - \$10,00 <b>Hazard Insurance Placement Liability-</b> Limit of Insurance-\$100,000; Deductible Each claim \$10,000 <b>Flood Hazard Determination Liability-</b> Limit of Insurance- \$100,000; Deductible Each Claim- \$10,000  Mortgage Protection Rating Basis Description Exposure Number of Mortgages (not all mortgages secured by real estate)
<b>Real Estate General Liability</b>	<b>Renews annually on 12/14</b>	Great Northern Insurance Company (Chubb)- <b>(General Liability – Bodily Injury &amp; Property Damage)</b>		Each occurrence - \$1,000,000 General Aggregate- \$1,000,000 Products/Completed Operations Aggregate- Included Personal & Advertising Injury Limit- \$1,000,000 Damage to Premises Rented to You- \$1,000,000 Medical Expenses- \$10,000 Combined Total Aggregate- \$10,000,000
<b>Umbrella</b>	<b>Renews annually on 12/14</b>	CNA	\$0	<b>Each Incident Limit-</b> \$20,000,000 <b>Aggregate Limit-</b> \$20,000,000 <b>Aggregate Products-</b> Completed Operations Hazard Limit- \$20,000,000 <b>Crisis Management Expense Aggregate limit-</b> \$300,000 <b>Key Employee Replacement Expenses Aggregate Limit-</b> \$100,000
	<b>Renews annually on 12/14</b>	Great Northern Insurance Company (Administration General Liability)	\$0	<b>Each Occurrence</b> \$1,000,000 <b>Aggregate Limit-</b> \$2,000,000 Included Prods-Completed Ops Agg. Personal/Adv. Injury- \$1,000,000
	<b>Renews annually on 12/14</b>	Great Northern Insurance Company (Employee Benefit Liability)		<b>Per Claim-</b> \$1,000,000 <b>Aggregate-</b> \$3,000,000
	<b>Renews annually on 12/14</b>	Great Northern Insurance Company (Real Estate General Liability)		<b>Each Occurrence-</b> \$1,000,000 <b>Aggregate Limit-</b> \$2,000,000 <b>Included Prods-</b> Completed Ops Agg. <b>Personal/Adv. Injury-</b> \$1,000,000
	<b>Renews annually on 12/14</b>	Chubb Insurance Company of New Jersey (Automobile)		<b>Combined Single Limit-</b> \$1,000,000
	<b>Renews annually on 12/14</b>	Workers Compensation (Employers Liability)		<b>Bodily Injury by Accident</b> \$500,000 Each Accident <b>Bodily Injury by Disease</b> \$500,000 Policy Limit <b>Bodily Injury by Disease</b> \$500,000 Each Employee

<b>Cyber Insurance</b>	<b>Renews annually on 12/14</b>	Chubb Insurance Company of New Jersey	\$250,000	<b>Cyber Incident Repose Fund</b> -\$2,500,000 Policy Limit; Aggregate Limit-\$2,500,000 <b>Non-Panel Response Provider</b> - \$1,250,000 Policy Limit; Aggregate Limit-\$1,250,000 <b>Business Interruption loss &amp; Extra Expense</b> - \$2,500,000 limit; Aggregate Limit-\$2,500,000 <b>Digital Data Recovery</b> -\$2,500,000 limit;Aggregate- \$2,500,000 <b>Network Extortion</b> - \$2,500,000 limit; Aggregate-\$2,500,000 <b>Privacy &amp; Network Security</b> - \$2,500,000; Aggregate-\$2,500,000 *retro active date 12/14/2008 and Pending or Prior Proceedings Date: 12/14/2015 <b>Regulatory Proceedings</b> -\$2,500,000 Limit; Aggregate-\$2,500,000, *retro active date 12/14/2008 and Pending or Prior Proceedings Date: 12/14/2015 <b>Ransomware Encounter</b> - \$2,500,000 Limit <b>Widespread Severe Known Vulnerability Exploit</b> - \$2,500,000 Limit <b>Widespread Software Supply Chain Exploit</b> - \$2,500,000 Limit <b>Widespread Severe Zero Day Exploit</b> - \$2,500,000 Limit <b>All Other Widespread Events</b> - \$2,500,000 Limit <b>Biometric Privacy Sublimit</b> - \$2,500,000 Limit
<b>Crime</b>	<b>Renews annually on 012/14</b>	Travelers Casualty & Surety Company of America	\$35,000	<b>Fidelity- Employee Theft- Per Loss</b> -\$1,000,000: ERISA- not covered; <b>Employee Theft of Client Property</b> -not covered <b>Forgery or Alteration</b> - \$1,000,000 Limit; <b>On Premises</b> - \$1,000,000 Limit; <b>In Transit</b> - \$1,000,000 Limit; <b>Money Order &amp; Counterfiet Currency</b> -\$1,000,000 <b>Computer Crime</b> - Computer Fraud-\$1,000,000 <b>Funds Transfer Fraud</b> - \$1,000,000 <b>Personal Accounts Protection</b> - 1. Personal Accounts Forger/Aleration- Not Covered 2. Identity Fraud Expense Reimbursement- Not Covered <b>Claims Expense</b> -\$5,000 Limit \$0 Retention
<b>Workers Compensation</b>	<b>Renews annually on 012/14</b>	Chubb Insurance Company of New Jersey	\$0	<b>Bodily Injury by Accident</b> \$500,000 Each Accident <b>Bodily Injury by Disease</b> \$500,000 Policy Limit <b>Bodily Injury by Disease</b> \$500,000 Each Employee
<b>Automobile</b>	<b>Renews annually on 012/14</b>	Chubb Insurance Company of New Jersey	<b>Medical Expense</b> -\$500	<b>Liability – Bodily Injury &amp; Property Damage (includes Owned, Hired, Non-owned)</b> -\$1,000,000 limit <b>Personal Injury Protection</b> - Statutory <b>Medical Expense</b> - \$250,000 limit <b>Income Contintuation</b> -\$5,200 limit <b>Essential Services Benefit</b> -\$4,380 limit <b>Death Benefits</b> -\$5,200 <b>Funeral Expense Benefit</b> - \$1,000 <b>Extended Medical Expense Benefits</b> - \$1000 per person per accident; 20% copayment per accident <b>Uninsured motorists (non stacked)</b> -\$1,000,000 <b>Underinsured motorists (non stacked)</b> - \$1,000,000

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<b>Package</b>	<b>Renews annually on 01/1</b>	Chubb Insurance Company of New Jersey ( <b>Property Coverage</b> )	<b>Building - Blanket</b> -\$10,000 <b>Building</b> -\$10,000 <b>Building</b> -\$25,000 <b>Rental Income - Blanket</b> - 24 hours waiting period <b>Earthquake</b> -\$50,000 each occurrence; Premises aggregate 48 hours; policy aggregate-waiting period; Loc. 1-3,5 <b>Flood</b> -\$50,000 each occurrence; Premises aggregate 48 hours; Policy aggregate waiting period;	<b>Building - Blanket</b> -\$90,694,575 limit; Loc. 1-3 <b>Building</b> -\$41,213,625 limit; Loc. 4 <b>Building</b> -\$10,248,145; Loc. 5 <b>Rental Income - Blanket</b> -\$7,716,713- Loc 1-4 <b>Earthquake</b> - Each Occurrence \$5,000,000 Limits; Premises Aggregate \$5,000,000; Policy Aggregate \$5,000,000; Loc-1- 5 <b>Flood</b> - Each Occurrence \$5,000,000 Limits; Premises Aggregate \$5,000,000 Limit; Policy Aggregate \$5,000,000 Limit; Loc 1-5 Perils Insured: Special Causes of Loss, including Equipment Breakdown, subject to policy exclusions. Valuation: Replacement Cost Coinsurance: Waived in favor of Agreed Amount
		Chubb Insurance Company of New Jersey ( <b>Additional Property Coverage</b> )		Additional Policy extensions, liimits, and exclusions apply and will be shared with the successful proposer.
		Chubb Insurance Company of New Jersey ( <b>General Liability – Bodily Injury &amp; Property Damage</b> )		Each Occurrence - \$1,000,000 General Aggregate- \$2,000,000 Products/Completed Operations Aggregate- Included Personal & Adversting injury limit- \$1,000,000 Damage to Premises Rented to You- \$ 1,000,000 Any one fire Medical Expenses- \$ 10,000 Any one person Combined Total Aggregate-\$10,000,000
		Chubb Insurance Company of New Jersey ( <b>Additional General Liability – Bodily Injury &amp; Property Damage</b> )		Additional Policy extensions, liimits, and exclusions apply and will be shared with the successful proposer.
<b>Umbrella</b>	<b>Renews annually on 01/1</b>	Chubb Insurance Company of New Jersey		Excess Coverage Other Aggregate -\$15,000,000 limit Umbrella Coverage Aggregate- \$15,000,000 limit Products Completed Operations Aggregate Included Advertising Injury & Personal Injury Aggregate- \$15,000,000 limit Each Occurrence-\$15,000,000 limit Retained Limit \$ 0
	<b>Renews annually on 01/1</b>	Chubb Insurance Company of New Jersey ( <b>Administration General Liability</b> )		\$1,000,000 Each Occurrence \$2,000,000 General Aggregate Included Prods-Completed Ops Agg. \$1,000,000 Personal/Adv. Injury

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY INSURANCE PROGRAM WIND PORT (As of JANUARY, 2024)**

Type of Insurance	Term	Carrier	Deductible/Retention	Limits
Commerical General Liability	Renews annually on 01/10/22-3/31/2024	ACE American Insurance Company	Deductible-\$50,000	Each Occurrence - \$2,000,000 limit PERSONAL & ADV INJURY-2,000,000 limit GENERAL AGGREGATE-2,000,000- limit PRODUCTS - COMP/OP AGG-2,000,000-limit
Umbrella	1/10/2022-3/31/2024	ACE American Insurance Company		EACH OCCURRENCE-\$10,000,000 AGGREGATE- \$10,000,000