



ECONOMIC DEVELOPMENT AUTHORITY

Technology Programs

New Jersey's diverse tech ecosystem is home to more than 10,000 companies and is a hub for emerging technology sectors including: Cyber Security; Big Data Analytics; Fintech; Artificial Intelligence; Communications; and Digital Health. Literally, the next generation of tech is happening right here! Given NJ's central location in the Northeast corridor, our 63 universities, and the highest concentration of highly-skilled technology workforce in the Nation, NJ is the place where your innovation can get started, get established and grow. Join us!

For startups seeking funding:



Angel Investor Tax Credit Program:

Provides refundable tax credits for up to 20% of a qualified investment in an emerging technology business with a physical presence in NJ that conducts research, manufacturing, or technology commercialization.

njeda.gov/angeltaxcredit/



Angel Match:

Provides early-stage, product-based innovation companies matched funding with Angel investors. Funding will create an entrepreneurial ecosystem that will provide employment opportunities for NJ residents.

njeda.gov/angelmatch/



Evergreen Fund:

NJ to become an equity investor in startups, deploying up to \$600M into companies alongside professional VC groups.

njeda.gov/evergreen/



New Jersey Innovation Fellows Program (NJIF):

\$10M to support would-be entrepreneurs with "income replacement" grants of up to \$400K.

njeda.gov/new-jersey-innovation-fellows-program/



NJ Entrepreneur Support Program (NJ ESP):

A \$5M program that provides a guarantee of an investor loan advanced for working capital to businesses.

njeda.gov/njesp/



NJ Founders & Funders:

To facilitate warm introductions between emerging companies and angel and institutional investors. Hosted twice a year.

njeda.gov/founders-and-funders/

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For larger companies looking for funding:



Edison Innovation Fund:

Seeks to develop, sustain, and grow technology and life sciences businesses by matching subordinated convertible debt funding.

njeda.gov/edisoninnovation/



Emerge Program:

For companies looking to make real estate decisions, provides per-job tax credits to projects that invest private capital into the state and create new or retain good-paying jobs.

njeda.gov/emerge



NJ Manufacturing Voucher Program (MVP):

A pilot program to provide manufacturers with grant funding to purchase manufacturing equipment. Max award of \$250,000.

njeda.gov/njmvp/



Premier Lender Program:

Partnering with banks to ensure that businesses and communities have the resources to expand and grow. Must be owner-occupied. Funding up to \$2,000,000.

njeda.gov/premierlender/



Technology Business Tax Certificate Transfer Program (NOL):

Enables tech and life sciences companies to sell their net operating losses and/or research and development tax credits for cash.

njeda.gov/nol/