

# NJ EDA

ECONOMIC DEVELOPMENT AUTHORITY

## Technology Programs

New Jersey's diverse tech ecosystem is home to more than 10,000 companies and is a hub for emerging technology sectors including: Cyber Security; Big Data Analytics; Fintech; Artificial Intelligence; Communications; and Digital Health. Literally, the next generation of tech is happening right here! Given NJ's central location in the Northeast corridor, our 63 universities, and the highest concentration of highly-skilled technology workforce in the Nation, NJ is the place where your innovation can get started, get established and grow. Join us!

For startups seeking funding:



### **Angel Investor Tax Credit Program:**

Provides refundable tax credits for up to 20% of a qualified investment in an emerging technology business with a physical presence in NJ that conducts research, manufacturing, or technology commercialization.

[njeda.gov/angeltaxcredit/](https://njeda.gov/angeltaxcredit/)



### **Angel Match:**

Provides early-stage, product-based innovation companies matched funding with Angel investors. Funding will create an entrepreneurial ecosystem that will provide employment opportunities for NJ residents.

[njeda.gov/angelmatch/](https://njeda.gov/angelmatch/)



### **Evergreen Fund:**

NJ to become an equity investor in startups, deploying up to \$600M into companies alongside professional VC groups.

[njeda.gov/evergreen/](https://njeda.gov/evergreen/)



### **New Jersey Innovation Fellows Program (NJIF):**

\$10M to support would-be entrepreneurs with "income replacement" grants of up to \$400K.

[njeda.gov/new-jersey-innovation-fellows-program/](https://njeda.gov/new-jersey-innovation-fellows-program/)



### **NJ Entrepreneur Support Program (NJ ESP):**

A \$5M program that provides a guarantee of an investor loan advanced for working capital to businesses.

[njeda.gov/njesp/](https://njeda.gov/njesp/)



### **NJ Founders & Funders:**

To facilitate warm introductions between emerging companies and angel and institutional investors. Hosted twice a year.

[njeda.gov/founders-and-funders/](https://njeda.gov/founders-and-funders/)

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For larger companies looking for funding:



## **Edison Innovation Fund:**

Seeks to develop, sustain, and grow technology and life sciences businesses by matching subordinated convertible debt funding.

[njeda.gov/edisoninnovation/](https://njeda.gov/edisoninnovation/)



## **Emerge Program:**

For companies looking to make real estate decisions, provides per-job tax credits to projects that invest private capital into the state and create new or retain good-paying jobs.

[njeda.gov/emerge](https://njeda.gov/emerge)



## **NJ Manufacturing Voucher Program (MVP):**

A pilot program to provide manufacturers with grant funding to purchase manufacturing equipment. Max award of \$250,000.

[njeda.gov/njmvp/](https://njeda.gov/njmvp/)



## **Premier Lender Program:**

Partnering with banks to ensure that businesses and communities have the resources to expand and grow. Must be owner-occupied. Funding up to \$2,000,000.

[njeda.gov/premierlender/](https://njeda.gov/premierlender/)



## **Technology Business Tax Certificate Transfer Program (NOL):**

Enables tech and life sciences companies to sell their net operating losses and/or research and development tax credits for cash.

[njeda.gov/nol/](https://njeda.gov/nol/)