

# **New Jersey Clean Energy Loans (NJ CELs)**

# **List of Required Documents to Apply**

### At Time of Application:

## From Applicant:

- Lease or ownership document verifying the physical location of the project or business in New Jersey
- Example of the clean energy technology's previous demonstration or use (with link or supporting docs)
- Executive Summary of the clean energy project or business
- Financial projections (income statement, cash flow statement, balance sheet, debt service schedule) for the next 5 years
- Fully Diluted Capitalization Table
- WR-30 or NJ927
- IRS Form 941
- NJ CELs Current Employee Log
- NJ CELs Projected Jobs Log
- NJ CELs Capital Expenses Sheet
- Certifications:
  - o Borrower Use of Proceeds and Conflict of Interest Certification
  - o <u>Sex Offender Borrower Certification</u>
  - o <u>Borrower Certification Related to Business Enterprises Owned and Controlled by Socially</u> and Economically Disadvantaged Individuals

## From Financial Institution (uploaded by Applicant):

- Term sheet, letter of intent, draft agreement, commitment letter or similar document with the financing proposed
- Clean Energy Lending Certification, if financial institution is not a Premier Lender

#### Additional Required Documents, if Applicable:

- Power Purchase Agreement (PPA)
- Operation and Maintenance (O&M) Contract
- Historical Financial Statements
- NJ Woman/Minority/Veteran-owned business certification
- Business plan (if new business)

## At Time of Approval:

Valid Tax Clearance Certificate from NJ Division of Taxation no older than 180 days