

NJ EDA

ECONOMIC DEVELOPMENT AUTHORITY

Offshore Wind

Whether you are a large offshore wind developer, an established manufacturer or supplier looking to relocate, or a small business interested in joining the offshore wind supply chain, NJEDA has a suite of programs to support your business' growth in the offshore wind industry. New Jersey is the place for your business to get started, participate in the clean energy economy, and grow.



Offshore Wind Tax Credit:

A powerful financial tool designed to spur private capital investment and employment growth in major, land-based offshore wind industry projects. The **\$350 million** tax credit program provides reimbursement for capital investments in offshore wind supply chain facilities that create at least 150 full-time jobs in New Jersey.

njeda.gov/offshorewindtaxcredit/



NJ Clean Energy Loans (NJ CELs):

A co-lending program for small businesses seeking to finance clean energy projects. Awards between \$250,000 and \$10M.

njeda.gov/njcels



NJ Manufacturing Voucher Program (MVP):

A pilot program to provide manufacturers with grant funding to purchase manufacturing equipment. Max award of \$250,000.

njeda.gov/njmvp/



Small Business Bonding Readiness Program:

A series of classes, workshops, and strategic counseling sessions covering topics relevant to small businesses, including bonding and insurance, business development, construction and contract law, construction management, estimating, and credit.

njeda.gov/njbonding/

There are additional small business grants, bond financing, and sales tax exemption programs that may be of interest. Please contact NJEDA for more information at: offshorewind@njeda.gov.



New Jersey is located in the heart of the East Coast wind belt, and geographically positioned to be a hub for the U.S. offshore wind industry. Under Governor Murphy's leadership, New Jersey has established an ambitious goal of generating 11 GW of electricity from offshore wind energy by 2040. NJEDA is investing resources to ensure that the arrival of offshore wind creates jobs and opportunities for New Jerseyans, in addition to generating clean, sustainable energy.

Wind Institute for Innovation and Training:

New Jersey's Wind Institute for Innovation and Training coordinates and galvanizes cross-organizational workforce development, education, research, and innovation efforts to support the state's offshore wind goals. In partnership with a diverse range of stakeholders, the Wind Institute aims to accelerate the development of a robust and diverse offshore wind workforce and champion research and innovation that unlocks market potential. Current initiatives include workforce training grant programs for in-demand skills including safety, turbine technician, welding, manufacturing, etc.; K-12 offshore wind curriculum and teacher resources, university research fellowship program, and development of the Wind Innovation Center to support new technology development.

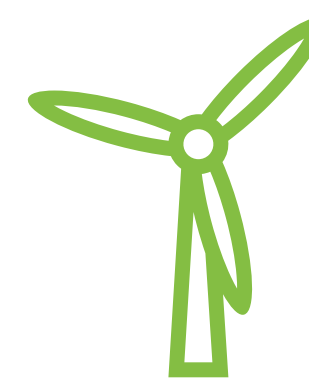
njeda.gov/wind_institute



New Jersey Supply Chain Registry:

The Registry allows companies to publicly indicate their interest and ability to supply components and services for US East Coast offshore wind projects. Signing up registers your business in the Business Network for Offshore Wind's national supply chain registry.

<https://tinyurl.com/56mpectk>



Business Network for Offshore Wind Trainings:

NJ businesses interested in learning more about the offshore wind industry and how to engage in supply chain opportunities can access free Business Network trainings sponsored by NJEDA. These trainings are tailored specifically for New Jersey companies and are offered throughout the year.

www.njeda.gov/events