

NJEDA

ECONOMIC DEVELOPMENT AUTHORITY

Non-Retail Food & Beverage

New Jersey's strategic location in the heart of the Northeast corridor, world-class infrastructure, and logistics capabilities; makes it an epicenter for the food and beverage industry, with nearly 33% of the US consumers located within a 1-day drive. NJ's workforce includes the highest concentration of scientists and engineers per square mile in the U.S. and home to the #2 largest pool of food technologists and scientists in the country. To top it off, NJ is home to commercial kitchens and food incubators that offer affordable space, equipment and resources for companies looking to scale.



Small Business Fund:

Funding up to \$500,000 available to NJ businesses in operation for one year with revenue of less than \$3,000,000. Interest rates based on 5 Year Treasury rate.

njeda.gov/smallbusinessfund/



Small Business Improvement Grant:

Offers reimbursement for costs up to \$50,000 associated with building improvements or purchasing new furniture, fixtures, and equipment.

njeda.gov/small-business-improvement-grant/



Small Business Lease Grant:

Provides grant funding to cover a portion of lease payments for businesses and non-profits leasing new or additional space.

njeda.gov/small-business-lease-grant-program/



Bond Financing:

The NJEDA issues conduit tax-exempt private activity bonds, the proceeds of which are used to provide financing.

njeda.gov/bondfinancing/



Direct Loan Financing:

NJ businesses in operation for two years and committed to job creation/retention, may be eligible for direct loans up to \$2,000,000.

njeda.gov/directloans/



NJ Manufacturing Voucher Program (MVP):

A pilot program to provide manufacturers with grant funding to purchase manufacturing equipment. Max award of \$250,000.

njeda.gov/njmvp/

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NJ Founders & Funders:

To facilitate warm introductions between emerging companies and angel and institutional investors. Hosted twice a year.

njeda.gov/founders-and-funders.



New Jersey Innovation

Fellows Program (NJIF):

\$10M to support would-be entrepreneurs with “income replacement” grants of up to \$400K.

njeda.gov/new-jersey-innovation-fellows-program/



Premier Lender Program:

Partnering with banks to ensure that businesses and communities have the resources to expand and grow. Must be owner-occupied. Funding up to \$2,000,000.

njeda.gov/premierlender/



Technology Business Tax Certificate Transfer Program (NOL):

Enables tech and life sciences companies to sell their net operating losses and/or research and development tax credits for cash.

njeda.gov/nol/



Urban Enterprise Zone (UEZ) Manufacturers Energy Sales Tax Exemption:

UEZ-certified manufacturers that employ 250 full-time workers, at least 50% involved in manufacturing, may be eligible for a sales and use tax exemption.

njeda.gov/uez/