

### ECONOMIC DEVELOPMENT AUTHORITY

# Financial & Professional Services

New Jersey's highly-educated workforce and strategic location just minutes from Wall Street has helped make it a top choice for financial and professional services companies. Many leading global financial and professional services companies have headquarters or significant operations here. New Jersey's more than 52,000 financial and professional services firms, which employ nearly 513,000 workers, contribute more than \$148.6 billion annually to the state's economy.



## **Angel Investor Tax Credit Program:**

Provides refundable tax credits for up to 20% of a qualified investment in an emerging technology business with a physical presence in NJ that conducts research, manufacturing, or technology commercialization.

njeda.gov/angeltaxcredit/



#### **Angel Match:**

Provides early-stage, product-based innovation companies matched funding with Angel investors. Funding will create an entrepreneurial ecosystem that will provide employment opportunities for NJ residents.

njeda.gov/angelmatch/



### **Emerge Program:**

Provides per-job tax credits to projects that invest private capital into the state and create new or retain good-paying jobs.

njeda.gov/emerge/



#### **NJ Accelerate:**

Supports entrepreneurs by encouraging participation in accelerator programs.

njeda.gov/njaccelerate/



## NJ Clean Energy Loans (NJ CELs):

A co-lending program for small businesses seeking to finance clean energy projects. Awards between \$250,000 and \$10M.

njeda.gov/njcels



### NJ Entrepreneur Support Program (NJESP):

A \$5M program that provides a guarantee of an investor loan advanced for working capital to businesses.

njeda.gov/njesp/

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#### **Evergreen Fund:**

NJ to become an equity investor in startups, deploying up to \$600M into companies alongside professional VC groups.

njeda.gov/evergreen/



### Food Desert Relief Credit Auction:

Auctions Corporation Business

Tax and Insurance

Premiums Tax credits to raise
funds for future grant, loan,
and/or technical assistance
programs to support food
security.

njeda.gov/food-desert-relieftax-credit-auction/



#### **NJ Founders & Funders:**

To facilitate warm introductions between emerging companies and angel and institutional investors. Hosted twice a year.

njeda.gov/founders-and-funders/



## New Jersey Innovation Fellows Program (NJIF):

\$10M to support would-be entrepreneurs with "income replacement" grants of up to \$400K.

njeda.gov/new-jerseyinnovation-fellowsprogram//new-jerseyinnovation-fellows-program/



#### **Premier Lender Program:**

Partnering with banks to ensure that businesses and communities have the resources to expand and grow. Must be owner-occupied. Funding up to \$2,000,000.

njeda.gov/premierlender/

Please visit njeda.gov/activeprograms/ for a full list of active products.