

# NJ EDA

ECONOMIC DEVELOPMENT AUTHORITY

## Clean Energy

Committing New Jersey to a path of 100% clean energy by 2035 and growing the clean energy economy are core priorities for the State. New Jersey has taken bold steps to support businesses across a wide range of technology areas including solar, battery, energy efficiency, green hydrogen, and vehicle electrification. Whether you are focused on supporting the roll-out of clean energy projects today or you're trying to create the next generation of clean tech innovations for tomorrow, NJEDA's Clean Energy team is here to support and partner with you.



### **Garden State Commercial Property Assessed Clean Energy (C-PACE) Program:**

Program enabling property owners to borrow against the increased property value from energy efficient improvements.

[njeda.gov/c-pace](https://njeda.gov/c-pace)



### **NJ Clean Energy Loans (NJ CELs):**

A co-lending program for small businesses seeking to finance clean energy projects. Awards between \$250,000 and \$10M.

[njeda.gov/njcels](https://njeda.gov/njcels)



### **NJ Zero Emission Incentive Program (NJZIP):**

A voucher program to support businesses with the purchase of zero-emission vehicles. Vouchers up to \$175,000.

[njeda.gov/njzip/](https://njeda.gov/njzip/)



### **NJ Manufacturing Voucher Program (MVP):**

A program to provide manufacturers with grant funding to purchase manufacturing equipment. Max award of \$250,000.

[njeda.gov/njmvp/](https://njeda.gov/njmvp/)



### **Brownfields Redevelopment Incentive:**

This program provides a one-time transferable tax credit to incentivize environmental remediation, abatement, and demolition that will allow for redevelopment of the site.

[njeda.gov/brownfields-redevelopment-incentive/](https://njeda.gov/brownfields-redevelopment-incentive/)



### **Emerge Program:**

For companies looking to make real estate decisions, provides per-job tax credits to projects that invest private capital into the state and create new or retain good-paying jobs.

[njeda.gov/emerge](https://njeda.gov/emerge)

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## **Angel Investor Tax Credit Program:**

Provides refundable tax credits for up to 20% of a qualified investment in an emerging technology business with a physical presence in NJ that conducts research, manufacturing, or technology commercialization.

[njeda.gov/angeltaxcredit/](https://njeda.gov/angeltaxcredit/)



## **Angel Match:**

Provides early-stage, product-based innovation companies matched funding with Angel investors. Funding will create an entrepreneurial ecosystem that will provide employment opportunities for NJ residents.

[njeda.gov/angelmatch/](https://njeda.gov/angelmatch/)



## **Evergreen Fund:**

NJ to become an equity investor in startups, deploying up to \$600M into companies alongside professional VC groups.

[njeda.gov/evergreen/](https://njeda.gov/evergreen/)



## **NJ Accelerate:**

Supports entrepreneurs by encouraging participation in accelerator programs.

[njeda.gov/njaccelerate/](https://njeda.gov/njaccelerate/)



## **NJ Founders & Funders:**

To facilitate warm introductions between emerging companies and angel and institutional investors. Hosted twice a year.

[njeda.gov/founders-and-funders/](https://njeda.gov/founders-and-funders/)