

**SELLING BUSINESS
TAX BENEFIT IDENTIFICATION FORM**

Technology Business Tax Certificate Transfer Program

Submission date: _____

1. Business Name: _____
Primary Business Address: _____

Contact Person and Title: _____
Telephone: _____
Email Address: _____
Tax Identification Number: _____

2. **Current Year R&D Tax Credit and NOL Benefits to be Sold (see next page for calculations)**

1. Total Authorized: \$ _____
2. Net NOL Sold: \$ _____
3. Gross NOL Bought: \$ _____
4. R&D Tax Credit Sold: \$ _____
5. Grand Total Benefit Sold: \$ _____

Valuation Allocation % (from Confirmation letter) _____

Computations-

Total Authorized – Final Allocation of Tax Benefits from Final Allocation/Award Package. Will match Total Available in Undersubscribed years.

Net NOL Sold = (Gross Pre-Allocation NOL Sold * Valuation Allocation % * 9%) + (Gross Post-Allocation NOL Sold * 9%)

Gross NOL Bought = (Gross Pre-Allocation NOL Sold * Valuation Allocation) + Gross Post-Allocation NOL Sold

R&D Tax Credit Sold = Aggregate Total

Grand Total to be Sold = Net NOL Sold + R&D Tax Credit Sold

*Gross NOL Bought and R&D Tax Credit Sold will be what appears on Tax Certificate.

SELLING BUSINESS TAX BENEFIT IDENTIFICATION FORM

Technology Business Tax Certificate Transfer Program

Fill out the sections below to identify which years and the amounts of the NOL and R & D Tax Credit carryovers you would like to sell up to the amount provided on the Current Year Authorization line. Prior years authorized or expired NOL and R&D Tax Credit carryovers cannot be listed.

Tax Year	Gross Pre-Allocation NOL Sold (2009-2018)	Gross Post Allocation NOL Sold (2019-on)	R&D Sold/Bought
2009	\$	N/A	\$
2010	\$	N/A	\$
2011	\$	N/A	\$
2012	\$	N/A	\$
2013	\$	N/A	\$
2014	\$	N/A	\$
2015	\$	N/A	\$
2016	\$	N/A	\$
2017	\$	N/A	\$
2018	\$	N/A	\$
2019-Post	N/A	\$	\$
2020-Post	N/A	\$	\$
2021-Post	N/A	\$	\$
2022-Post	N/A	\$	\$
Total	\$	\$	\$

*In undersubscribed years, where an applicant sells Total Available to one buyer, this will match confirmation letter. In an oversubscribed year, or if the sale is to more than one buyer, these amounts will be less than on the confirmation letters.

(Lifetime total authorizations cannot exceed \$20 million)

*The gross amount of NOLs for each year and the allocation factor were previously provided to you by letter from the Division of Taxation, but not all may have been approved. Please consult your approval letter and its attachment from the NJEDA for available amounts.