



## STRATEGIC INNOVATION CENTER INVESTMENTS

To be considered for a Strategic Innovation Center (SIC) investment, the applicant's proposal must contain the following items. \*

- ✓ Overview of the proposed SIC including goals and targeted industry. All proposed strategic innovation centers must fit into the Economic Recovery Fund targeted industries or demonstrate that it meaningfully supports increasing diversity and inclusion within the State's entrepreneurial economy
- ✓ Description of the engagement plan that includes partnerships with NJ higher education institutions and key community partners
- ✓ Description of applicant's relevant experience and background related to the proposed components and activities of the innovation center
- ✓ Investment to be committed by applicant(s) and intended use of funds, including commitments from partners (public and private partnerships)
- ✓ Proposed budget, including startup and operations/maintenance costs
- ✓ Description of applicant's readiness to proceed and timeline for implementation

\* Additional documents may be requested as needed