

## Indoor Amusement Park FAQ's

### 1. What is the New Jersey Indoor Amusement Park Grant Program?

The New Jersey Indoor Amusement Park Grant Program will provide eligible applicants with up to up to \$550,000 if a project is located in an Opportunity Zone eligible census tract and up to \$500,000 for projects not located in an Opportunity Zone eligible census tract, to offset losses incurred due to decreased business as a result of the COVID-19 pandemic.

### 2. How do I know if my business is eligible?

- Eligible businesses are limited to for profit entities located in NJ
- The business is primarily engaged in activities listed under NAICS code 713110 or 713120
- Demonstrate a 50% reduction in indoor gross revenue for a 12-month period beginning April 1, 2019 to March 31, 2020, compared to April 1, 2020, to March 31, 2021, as certified by the applicant at the time of application

### 3. How much is the minimum grant award?

Applicants are eligible to receive one grant award per EIN, with a minimum grant award of \$5,000.

Grant awards will be calculated by the amount of decrease in the applicant's self-declared gross revenue from April 1, 2019 to March 31, 2020 compared to April 1, 2020 to March 31, 2021, or \$500,000, whichever is less.

### 4. How much is the maximum grant award? ([NJEDA Location Review App](#))

Applicants are eligible to receive one grant award per EIN, with a maximum grant award of \$500,000. If the applicant is located in an opportunity zone eligible census tract, the award cap is \$550,000.

### 5. Is there an application fee?

There will be a \$1,000 non-refundable application fee.

### 6. If the business operates eligible activities, but did not open for operation until 2020, am I eligible?

NJEDA will be requesting formation documents to ensure eligible applicants were formed on or before March 9, 2020.

### 7. Are outdoor establishments eligible?

The program is limited to entity's that have an inside facility.

- 8. If my business does not show a 50% loss in indoor gross revenue, however, still shows a loss in income, can I still apply?**

The program guidelines state the business must demonstrate a minimum of 50% reduction in indoor gross revenue between the time periods April 1, 2019 to March 31, 2020 compared to April 1, 2020, to March 31, 2021.

- 9. Will I have to certify at the time of application that a portion of my operation is indoors?**

Yes, all applicants will have to self-certify at the time of application that the indoor portion of the business resulted in a loss of 50% or more gross revenue between the time periods April 1, 2019 to March 31, 2020 compared to April 1, 2020 to March 31, 2021.

- 10. How are applications being reviewed for eligibility?**

Applications for this program will be accepted on a first-come, first-serve basis.

- 11. How long is the application window open to apply for this program?**

The window is open for 30 business days, or until all funds are exhausted.

- 12. Can I use the grant funds to purchase additional equipment?**

The use of the grant funds is limited to support operating costs ONLY. The grant may not be used for any other use.

- 13. Do I have to submit all four years of my tax returns?**

Yes, NJEDA staff will be utilizing the federal tax returns from 2019, 2020, 2021, and proof of current tax return or approved extension for each applicant to ensure applicants self-reported revenue is comparable to their tax returns.

Amended tax returns are not acceptable.

- 14. Can I apply if I received prior assistance from NJEDA?**

Yes, you may apply if you received prior assistance from EDA, however if you applied to the Cannabis grant program and will receive funds, the request for this application will be withdrawn.

- 15. Do I have to be in good standing with the state of NJ?**

Yes, the applicant must be in good standing.

**16. Can I apply if my business is engaged in eligible activities per the NAICS codes 713110 or 713120 however it operates out of Pennsylvania?**

The location of the business must be in the state of NJ, any requests submitted with businesses in any other state will be withdrawn.

**17. Does my business have to be operating at this time?**

Yes, all businesses must be operating at the time of application.