

Instrument Prepared By
And Recording Requested by:

Space Above for Recorder's Use

NOTICE OF AMENDMENT OF ASSESSMENT

[DATE]

In accordance with N.J.S.A. 34:1B-374 et seq. (the "Act"), the undersigned parties hereto (the "Parties") hereby acknowledge and agree:

1. [Property Owner(s)]¹, as Grantor (the "Grantor"), is the fee owner of real property located at [Street Address, Block and Lot] (the "Property") located in [Municipality] (the "Municipality" or "Grantee").
2. The legal description of the Property is attached hereto as Exhibit A.
3. Pursuant to the Act, to facilitate the financing of the C-PACE Project:
 - a. The Grantor [, Beneficial Owner if any,]² and Municipality previously entered into a C-PACE Assessment Agreement dated [DATE] (the "C-PACE Assessment Agreement") with respect to the Property, pursuant to which the Grantor agreed to the imposition of an assessment on the Property (the "C-PACE Assessment"). The C-PACE Assessment Agreement was recorded with the Clerk of [COUNTY] County, New Jersey, on or about [DATE] in Book [NUMBER], Page [NUMBER] with a Repayment Schedule attached as Exhibit D, and the Notice of Assessment regarding the C-PACE Assessment was recorded with the Clerk of [COUNTY] County, New Jersey, on or about [DATE] in Book [NUMBER], Page [NUMBER]; and
 - b. The Municipality and the [Capital Provider] (the "Capital Provider" or "Assignee") previously entered into that certain Assignment Agreement of C-PACE Assessment dated [DATE] (the "C-PACE Assignment Agreement") with respect to the C-PACE Assessment, pursuant to which the Municipality assigned to the Capital Provider all of the Municipality's right, title, and interest in, to and under the C-PACE Assessment Agreement. The C-PACE Assignment Agreement was recorded with the Clerk of [COUNTY] County, New Jersey, on or about [DATE] in Book [NUMBER], Page [NUMBER].

¹ All Property Owners must be listed.

² The Eligible Owner may be one of the Property Owners or may be a Beneficial Owner. If the Eligible Owner is a Beneficial Owner, the Eligible Owner needs to be listed here as another party to the C-PACE Assessment Agreement.

4. The Grantor [, Beneficial Owner if any,] and the Capital Provider have agreed to replace the Repayment Schedule with the schedule attached hereto as Schedule I (the “Amended Assessment Schedule”).
5. Pursuant to and as required by the C-PACE Assessment Agreement, this Notice of Amendment of Assessment (this “Amendment Notice”) constitutes the requisite joint written notice of the Grantor [, Beneficial Owner if any,] and the Capital Provider to the Municipality to replace the Repayment Schedule with the Amended Assessment Schedule.
6. The Municipality accepts this Amendment Notice and acknowledges and agrees that the Repayment Schedule is replaced by the Amended Assessment Schedule.
7. [The Grantor[, Beneficial Owner if any,] and the Municipality have entered into an amendment to the C-PACE Assessment Agreement (the “Amended Assessment Agreement”) to replace the Repayment Schedule with the Amended Assessment Schedule.][The Grantor[, Beneficial Owner if any,]and the Municipality hereby agree that, by the execution and delivery of this instrument by all Parties hereto, this Amendment Notice shall amend the C-PACE Assessment Agreement by replacing the Repayment Schedule with the Amended Assessment Schedule.]
8. [The Capital Provider and the Municipality have entered into an amendment to the C-PACE Assignment Agreement (the “Amended Assignment Agreement”) to replace the Repayment Schedule with the Amended Assessment Schedule.][The Capital Provider and the Municipality hereby agree that, by the execution and delivery of this instrument by all Parties hereto, this Amendment Notice shall amend the C-PACE Assignment Agreement by replacing the Repayment Schedule with the Amended Assessment Schedule.]
9. [Except as amended hereby, the C-PACE Assessment Agreement and the C-PACE Assignment Agreement shall continue unmodified and in full force and effect and each is hereby ratified and confirmed.]

[SIGNATURES FOLLOW]

[Signature Page of Grantor to Notice of Amendment of Assessment]

WITNESS:

[CAPITAL PROVIDER], AS ASSIGNEE

Name:
Title:

By: _____
Name:
Title:

STATE OF NEW JERSEY)
) SS.:
COUNTY OF _____)

Sworn and subscribed to before me this ____ day of _____, 202_

Notary Public of the State of New Jersey

[Signature Page of Assignee to Notice of Amendment of Assessment]

EXHIBIT A

LEGAL DESCRIPTION

SCHEDULE I

AMENDED ASSESSMENT SCHEDULE