

Garden State C-PACE Program

Technical Review Summary and Certification Form

This Technical Review Summary and Certification Form (“Certification Form”) is provided pursuant to P.L. 2021, c. 201 (N.J.S.A. 34:1B-374 et seq.) (as may be amended, the “Act”) and the Garden State C-PACE Program Guidelines (“Program Guidelines”) published on the New Jersey Economic Development Authority’s Garden State C-PACE Program website accessible via <https://www.njeda.gov>. Capitalized terms used in this form which are not otherwise defined herein shall have the meaning ascribed to them in the Garden State C-PACE Program Guidelines.

I, the undersigned, certify as follows:

Section 1: Qualified Technical Reviewer Information	
Business Name(s):	
Individual(s) who conducted the Technical Review:	
Date(s) the Technical Review was completed:	
	Initial
All Technical Reviewers engaged in this review are Qualified Technical Reviewers under the Garden State C-PACE Program.	
All Technical Reviewers engaged in this review continue to be eligible as Qualified Technical Reviewers.	
All individuals preparing this Technical Review on behalf of the Qualified Technical Reviewer collectively have the requisite credentials and experience required in the Program Guidelines to perform the Technical Review for all types of improvements included in this proposed C-PACE Project.	
All Technical Reviewers are independent from the Qualified Capital Provider, applicant for the proposed C-PACE Project (“Applicant”), all contractors and subcontracts (including any engineering and design firms) performing work, and the individual(s) and entity(ies) that performed the Technical Evaluation for the proposed C-PACE Project. Independence from the above-listed individuals and entities, shall include, but is not limited to: <ol style="list-style-type: none"> 1. There is no overlap in their respective ownership or other beneficial interests; 2. They are not under common control, whether by virtue of ownership interest, contract arrangements, or otherwise; 3. No employee participating in the proposed C-PACE Project on behalf of any of the above-listed individuals and entities has been employed by the Qualified Technical Reviewer during the preceding 12 months; 4. No employee of the Qualified Technical Reviewer or any individual who is a Qualified Technical Reviewer directly involved in the Technical Review of the proposed C-PACE Project has been employed by any of the above-listed individuals and entities during the preceding 12 months; and 	

<p>5. There is no close personal or familial relationship between any employee of the Qualified Technical Reviewer or any individual who is a Qualified Technical Reviewer directly involved in the Technical Review of the proposed C-PACE Project and any employee of the above-listed entities that resulted in, or could have reasonably been expected to result in, knowledge of the proposed C-PACE Project prior to the Qualified Technical Reviewer being retained to review the proposed C-PACE Project.</p>	
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Section 2: Proposed C-PACE Project Information	
Applicant's Name:	
Project Property Address:	

Section 3: Proposed C-PACE Project Eligibility	Initial
<p>The proposed C-PACE Project meets the definition of a C-PACE Project.</p>	
<p>The proposed C-PACE Project consists of improvements in the following Eligible Improvement Categories (select all that apply):</p> <p><input type="checkbox"/> Energy Efficiency Improvements:</p> <ul style="list-style-type: none"> <input type="checkbox"/> air sealing <input type="checkbox"/> installation of insulation <input type="checkbox"/> installation of energy-efficient electrical, heating, cooling or ventilation systems, including but not limited to air and ground source heat pump systems <input type="checkbox"/> energy efficient water heating <input type="checkbox"/> building modifications to increase the use of daylight <input type="checkbox"/> energy efficient windows, doors, and glass <input type="checkbox"/> installation of energy or water controls and/or energy recovery systems <input type="checkbox"/> installation of efficient lighting equipment and/or controls <input type="checkbox"/> other: _____ (which shall be subject to a determination by the Authority, in consultation with the New Jersey Board of Public Utilities (NJBPU), that the improvement reduces energy consumption) <p><input type="checkbox"/> Renewable Energy System</p> <ul style="list-style-type: none"> <input type="checkbox"/> hydrogen <input type="checkbox"/> solar energy <input type="checkbox"/> geothermal energy <input type="checkbox"/> biomass <input type="checkbox"/> wind energy <input type="checkbox"/> Other: _____ (which shall be subject to a determination by the Authority, in consultation with the NJBPU, that the fuel or energy source is renewable) 	

<input type="checkbox"/> Energy Storage <input type="checkbox"/> Electric Vehicle Charging Infrastructure <input type="checkbox"/> Water Conservation Improvement <input type="checkbox"/> Stormwater Management System <input type="checkbox"/> Flood Resistant Construction Improvement <input type="checkbox"/> Hurricane Resistant Construction Improvement	
<p>The correct Technical Evaluation(s) were conducted for this proposed C-PACE Project and its associated types of improvements (select all that apply):</p> <input type="checkbox"/> Basic Evaluation <input type="checkbox"/> Feasibility Study <input type="checkbox"/> ASHRAE Level 1 or comparable energy audit <input type="checkbox"/> ASHRAE Level 2 or comparable energy audit	
<p>The entity(ies) that performed the Technical Evaluation have the requisite credentials and experience required in the Program Guidelines to perform the Technical Evaluation for all types of improvements included in this proposed C-PACE project.</p>	
<p>The design and engineering of the proposed C-PACE Project are realistic and will reasonably result in any claimed benefits associated with the proposed C-PACE Project.</p>	
<p>For Basic Improvements requiring only a Basic Evaluation, the Technical Evaluation provided adequate justification for how the improvement met the Basic Improvement requirements.</p> <input type="checkbox"/> Not Applicable	
<p>The improvements associated with the proposed C-PACE Project will be permanently affixed to the Project Property.</p>	

Section 4: Weighted Average Useful Life (WAUL)	Initial
<p>The Technical Reviewer(s) has/have completed the Weighted Average Useful Life (WAUL) Worksheet provided on the Garden State C-PACE Program website and included a copy of the worksheet results as part of this Technical Review with the following information:</p> <ul style="list-style-type: none"> - Each Eligible Improvement that is of the same type with the same effective useful life (EUL); - Each Eligible Improvement's useful life; 	

<ul style="list-style-type: none"> - The Direct Cost of the Eligible Improvement, net of any Subsidies that the Eligible Improvement is expected to receive; and - The source of verification of the EUL in accordance with the Program Guidelines. 	
<p>The Calculated WAUL (years) of the proposed C-PACE Project, as output by the WAUL Worksheet is correct (enter value below):</p> <p style="text-align: center;">_____ years</p>	

Section 5: Project Costs	Initial
<p>The Technical Reviewer(s) has/have completed the Direct Costs and Indirect Costs components of the Project Costs Worksheet provided on the Garden State C-PACE Program website and included a copy of the worksheet results as part of this Technical Review.</p>	
<p>The total <u>Direct</u> Costs (\$) of the proposed C-PACE Project is the following (enter value below):</p> <p style="text-align: center;">\$ _____</p>	
<p>The total <u>Indirect</u> Costs (\$) of the proposed C-PACE Project is the following (enter value below):</p> <p style="text-align: center;">\$ _____</p>	
<p>If the Direct Costs and Indirect Costs of the Project Costs Worksheet was filled out by an individual or entity other than the Technical Reviewer, the included estimated Direct Costs and Indirect Costs of the proposed C-PACE Project and categorizations are reasonable and accurate.</p> <p><input type="checkbox"/> Not Applicable</p>	
<p>Provide the total Project Costs, based on the total Program Fees and total Financing Costs as provided by the Applicant or the Qualified Capital Provider proposing a Direct Financing of the proposed C-PACE Project:</p> <p style="text-align: center;">\$ _____</p>	

Section 6: Subsidies Questions	Initial
<p>The proposed C-PACE Project has received or is anticipated to be eligible to receive incentives or subsidies paid or payable within 6 months following the commissioning of the proposed C-PACE Project as additional financing for the proposed C-PACE Project by a New Jersey-regulated utility or any government entity, whether at the municipal, county, state, or federal level:</p> <p><input type="checkbox"/> No Subsidy</p> <p><input type="checkbox"/> The following Subsidies (for each Subsidy, list the name of the Subsidy, the entity providing the Subsidy, and the amount of the Subsidy received or anticipated):</p>	

extent necessary to provide this certification, and have personally exercised an appropriate degree of due diligence to reasonably ensure that the information contained in this certification, is true, accurate, and complete. I am aware that there are significant penalties for submitting false information, including the possibility of fine and imprisonment. I understand that, in addition to criminal penalties, I may be liable for civil administrative penalties and that making a material misrepresentation is grounds for revoking the designation as a Qualified Technical Reviewer and denial, revocation, or termination of the C-PACE Project approval for which this certification is submitted.

(Signature)

(Title)

(Name, please print)

(Business Name)

(Date)

(If more than one Qualified Technical Reviewer was engaged)

(Signature)

(Title)

(Name, please print)

(Business Name)

(Date)