

Instrument Prepared By
And Recording Requested by:

Space Above for Recorder's Use

NOTICE OF ASSESSMENT

[DATE]

TO THE CLERK, COUNTY OF _____:

In accordance with N.J.S.A. 34:1B-374 et seq. (the "Act"), notice is hereby given that:

1. [Property Owner(s)]¹, as Grantor (the "Grantor"), is the fee owner of real property located at [Street Address, Block and Lot] (the "Property") located in [Municipality] (the "Municipality").
2. The legal description of the Property is attached hereto as Exhibit A.
3. The Municipality is the Grantee hereunder (the "Grantee").
4. The Grantor [, Beneficial Owner if any,]² and the Grantee entered into a C-PACE Assessment Agreement dated [DATED] (the "C-PACE Assessment Agreement"), a true copy of which is attached hereto as Exhibit B, pursuant to which the Grantor agreed that the Grantee shall impose an assessment (the "C-PACE Assessment") on the Property.
5. As set forth in the C-PACE Assessment Agreement, the amount of the C-PACE Assessment is \$ _____. Pursuant to the C-PACE Assessment Agreement, the C-PACE Assessment shall be paid in installments as set forth on the Repayment Schedule, a true copy of which is attached to the C-PACE Assessment Agreement as Exhibit D.
6. In accordance with the Act and the C-PACE Assessment Agreement, the C-PACE Assessment is secured by a lien ("C-PACE Lien"). Pursuant to the Act, the C-PACE Lien shall constitute a single, continuous first lien on the Property, paramount to all prior or subsequent alienations and descents of the Property or encumbrances thereon, except subsequent taxes, charges, or assessments, without any additional notice, recording, filing, continuation filing, or action, until payment in full of the C-PACE Assessment, notwithstanding any mistake in the name(s) of any owner(s), or any omission to name any owner(s) who are unknown, and notwithstanding any lack of form therein, or in any other proceeding which does not impair the substantial rights of the owner(s) or other person(s) having a lien upon or interest in the Property.

¹ All Property Owners must be listed.

² The Eligible Owner may be one of the Property Owners or may be a Beneficial Owner. If the Eligible Owner is a Beneficial Owner, the Eligible Owner needs to be listed here as another party to the C-PACE Assessment Agreement.

[SIGNATURES FOLLOW]

IN WITNESS WHEREOF, Grantor and Grantee have caused this Notice of Assessment to be executed in their respective names by their duly authorized representatives, all as of the date first above written.

WITNESS:

[PROPERTY OWNER], AS GRANTOR³

Name:
Title:

By: _____
Name:
Title:

STATE OF NEW JERSEY)
) SS.:
COUNTY OF _____)

Sworn and subscribed to before me this ____ day of _____, 202__

Notary Public of the State of New Jersey

ATTEST:

[MUNICIPALITY], AS GRANTEE

Name:
Title: Clerk

By: _____
Name:
Title: Mayor

STATE OF NEW JERSEY)
) SS.:
COUNTY OF _____)

Sworn and subscribed to before me this ____ day of _____, 202__

Notary Public of the State of New Jersey

³ A signature block must be inserted for each Property Owner and a separate signature block is required if the Project Owner is not a Property Owner.

EXHIBIT A

LEGAL DESCRIPTION

EXHIBIT B

C-PACE ASSESSMENT AGREEMENT
WITH REPAYMENT SCHEDULE AS EXHIBIT D