

## Stranded Assets Repositioning Investments Concept Proposal Form

As approved by NJEDA's Board on May 10, 2023, NJEDA staff may consider investment opportunities for the Repositioning of Stranded Assets. If you would like NJEDA to consider a potential project for investment, please complete this Concept Proposal Form and submit to [realestateinfo@njeda.gov](mailto:realestateinfo@njeda.gov). EDA staff will review submitted Concept Proposal Forms (and any additional information submitted) on a rolling basis as Forms are submitted. Generally, within 10 business days of any Concept Proposal Form submission, EDA will acknowledge receipt of Form submission and then follow-up as applicable.

**\*\*\*Complete all Sections before submitting.  
If some information is not available, indicate N/A \*\*\***

### **Proposer Company**

Company Name: \_\_\_\_\_

Company Address line 1: \_\_\_\_\_

Company Address Line 2: \_\_\_\_\_

Municipality, State, Zip Code: \_\_\_\_\_

Key Contact Name: \_\_\_\_\_

Contact Email : \_\_\_\_\_

Contact Phone #: \_\_\_\_\_

### **Property Location**

Property Address Line 1: \_\_\_\_\_

Property Address Line 2: \_\_\_\_\_

Municipality, State Zip Code: \_\_\_\_\_

Building Name/known As: \_\_\_\_\_

### **Current Property Ownership**

Property Owner Name/Company: \_\_\_\_\_

Property Owner Address: \_\_\_\_\_

Length of current ownership: \_\_\_\_\_

### **Current Use and Size of Property**

Building(s) size total SF \_\_\_\_\_

Building Use: \_\_\_\_\_

**Brief Description and length of Vacancy/Partial Vacancy**

\_\_\_\_\_

**Current Property Zoning**

\_\_\_\_\_

**Brief Description of Proposed Repositioning including proposed new use and estimated total project cost**

\_\_\_\_\_

*Estimated total project cost:* \$ \_\_\_\_\_

*Are other public incentives or funding in process or needed?* (Yes/No) \_\_\_\_\_

*If yes, briefly describe:* \_\_\_\_\_

**Proposed Development Timeline**

*Est. Project Start Date* \_\_\_\_\_ *Est. Project Completion* \_\_\_\_\_

**Briefly describe conceptual NJEDA Investment and possible return structure**

\_\_\_\_\_

It is not required to provide any additional information as part of a Concept Proposal Form submission but submitting additional proposal/project concept information may provide more details about the proposal and allow NJEDA to consider a proposal more fully. Please feel free to submit any or all of the below additional information along with the Proposal Concept Form.

ADDITIONAL PROPOSAL ITEMS	Included (Y/N)
<b>1.) Detailed Project Description Narrative</b> – (highlighting any building background/use details, efforts to rent or sell or address vacancy issues, how/why current repositioning plans were formed, status of the repositioning development, local community support)	Included (Y/N) ____
<b>2.) Anticipated Project Development Timeline Milestones</b> – a narrative or Gantt chart summarizing the major project development milestones with est. start and completion dates	Included (Y/N) ____
<b>3.) Project Budget/Sources &amp; Uses</b> including notes regarding status of any anticipated funding sources	Included (Y/N) ____
<b>4.) Applicant and Team Members prior development experience</b>	Included (Y/N) ____
<b>5.) Market Study or information supporting proposed new use</b>	Included (Y/N) ____
<b>6.) Concept designs/plans</b>	Included (Y/N) ____
<b>7.) Other:</b> _____	Included (Y/N) ____