

BROWNFIELDS REDEVELOPMENT INCENTIVE PROGRAM

Name of Redevelopment Project:

Address(es) of Project:

APPROACH TO REDEVELOPMENT PROJECT COST ESTIMATE

An applicant must submit a redevelopment project cost estimate (BRIP-PI-03) using the same tasks identified in the project schedule (BRIP-PI-01) and detailed description of the redevelopment work (BRIP-PI-04). The redevelopment project cost estimate (BRIP-PI-03) submitted must identify all eligible costs versus non-eligible costs for underwriting to complete their review of the application.

“Remediation costs” means all reasonable costs by the developer and any affiliate that are associated with the remediation of a contaminated site or other brownfield site except: cost of acquisition of the site at which the redevelopment project will be conducted, any costs incurred in financing the remediation, legal fees, incentive consultant fees, and Authority fees. Remediation costs may include required Department site remediation program fees and other Department permit fees. Remediation costs shall not include payment for penalties or violations. Remediation costs shall not include costs prior to application except that remediation costs shall include costs for studies and surveys including but not limited to preliminary environmental assessments, environmental site investigations, and workplans incurred within the 24 months prior to date of application.

For each task include a unit rate, quantity, mark up and surcharge(if applicable) and subtotal for the following:

- ✓ professional services,
- ✓ labor,
- ✓ materials & equipment,
- ✓ subcontractor services, and
- ✓ analytical services.

Activities should include prevailing wage, as applicable to the position. Provide a title for the task (same as used in BRIP-PI-01 and BRIP-PI-04) and a description of the task.

Complete Redevelopment Project Cost Estimate BRIP-PI-03 for the proposed project. An example format is included in the FAQ document for this program at <https://www.njeda.com/brownfield-redevelopment-incentive/>. If the redevelopment project also includes non-remediation construction work (construction phase beyond remediation) the total cost of this activity shall be included in the submission. The Licensed Site Remediation Professional, who completed the redevelopment project cost estimate for the remedial phase, shall sign this form.

Name of LSRP

Firm

Signature of LSRP

Date