

Scoring Criteria

Applicants must score a **minimum of 50 points** in order to qualify for financing under NJ CELs, in addition to meeting the eligibility criteria.

Category	Scoring Criteria	Point Allocations	Total per Category
Direct jobs forecast to be created, relative to dollar amount of total loan for the Project (NJEDA + financial institution) * <i>*This criterion is based on the estimated number of jobs that will be created at the end of the project. Applicants will be asked to justify this estimate by completing a "Projected Jobs Log" at the time of application.</i>	1 Full-Time Equivalent (FTE) per \$100,000 or less	25	30
	1 FTE per \$100,001-\$125,000	15	
	1 FTE per \$125,001-\$150,000	5	
	1 FTE per over \$150,000	0	
	100% of jobs forecasted are in NJ	5	
Strength of management team and partnering entities	Has experience with the clean energy technology in this proposed project** <i>**Any experience with the clean energy technology will be awarded the full number of points. Examples of experience with past projects will be required.</i>	5	10
	Applicant organization has 2 or more C-level executives	5	

Benefits to Overburdened Communities (see Key Definitions)	<p>Reduction or avoidance of criteria pollutants in an overburdened community</p> <p><i>Applicants will be required to justify how the Project will lead to reducing/avoiding pollutants, including which criteria pollutant(s) and where the reduction/avoidance will take place. Supporting documentation or references/hyperlinks are requested. See FAQ document for more information.</i></p>	10	20
	<p>50% or more of new jobs forecasted are created in an overburdened community, as detailed in the Projected Jobs Log which must be completed at the time of application</p>	5	
	<p>Reduction in energy costs for individuals or businesses in an overburdened community</p> <p><i>Applicants will be required to justify how the Project will reduce energy costs, including where the reduction will take place. Supporting documentation or references/hyperlinks are requested.</i></p>	5	

NJ Certified Minority-, Woman-, or Veteran-owned business	Minority-, Woman-, or Veteran-Owned business (New Jersey certification required at time of application)	10	10
Number of full-time equivalent (FTE) employees (at time of application)** <i>***Applicants will be required to complete a Current Employee Log as part of the application, to verify the number of employees.</i>	100 or fewer FTE employees	10	10
	101 - 200 FTE employees	8	
	201 - 300 FTE employees	6	
	301 - 400 FTE employees	4	
	401 - 500 FTE employees	2	
	501 or more employees	0	
Total loan amount (NJEDA + financial institutions) requested for the project	\$1M or less	10	10
	\$1,000,001 - \$2M	8	
	\$2,000,001 - \$3M	6	
	\$3,000,001 - \$4M	4	
	\$4,000,001 - \$5M	2	
	Greater than \$5M	0	

Ratio of private dollars to NJEDA dollars in the total loan amount requested for the project (at time of application)	6:1 or greater	10	10
	5:1 – 6:1	8	
	4:1 – 5:1	6	
	3:1 – 4:1	4	
	2:1 – 3:1	2	
	1:1 – 2:1	0	
TOTAL			100