

CANNABIS EQUITY GRANT PROGRAM

FEATURED SPEAKERS



**JENELL
JOHNSON**
New Jersey Economic
Development Authority



GENEVIEVE JONES
New Jersey Economic
Development Authority



**JESSICA F.
GONZALEZ, ESQ.**
New Jersey Business
Action Center



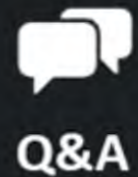
**WESLEY
MCWHITE**
New Jersey Cannabis
Regulatory Commission

APRIL 11, 2023

NJEDA
ECONOMIC DEVELOPMENT AUTHORITY



WELCOME!



Use the Q&A feature below to ask questions.



Closed Caption

Click on the CC button below to turn on captions.





PROGRAM OBJECTIVE

- Utilize a state appropriation to create a pilot program to support new businesses in the cannabis industry for their start-up and operational costs during the first three years of operation.
- Pilot program open to conditional and annual license holders, with a focus on social equity.



COSTS OF BEING IN THE CANNABIS BUSINESS

TYPE OF BUSINESS

AVERAGE TOTAL COST

EXAMPLES OF TYPICAL EXPENSES

Manufacturers

\$3,000,000 - \$10,000,000

- Production costs
- Oil conversion costs
- Post-harvest processing
- Indirect overhead
- Deliveries and packaging

Cultivators

\$3,000,000 - \$10,000,000

- Growing equipment
- Alarm and security system
- Costs for the space to grow
- Lighting, temperature control and ventilation
- Cost spent on nutrients
- Cost of electricity if you are growing indoors

Retailers

\$650,000 - \$1,000,000
(depending on location,
facility size, and
operations)

- Licensing application
- Real estate
- Staffing
- Business equipment
- Security and surveillance system
- Marketing/Advertising
- Product
- Capital requirements

BARRIERS TO ENTRY

ADMINISTRATION AND APPLICATIONS



- Business plan
- 2 Applications
- +10 SOPs
- Intensive licensing process

REAL ESTATE



- Limited amount of real estate available
- Lack of access to capital

MUNICIPAL BARRIERS



- Local zoning controls
- Local land use
- Local licensing requirements



PRODUCT REQUIREMENTS

JOINT VENTURES (\$250,000)

- Targets entities that are farther along in the licensing process but still have significant carrying costs
- Requires conditional or annual license, secured real estate, and municipal approval
- 24 awards
- Open to all applicants; 40% set-aside for social equity applicants; 5% set aside for Impact Zones

SEED EQUITY (\$150,000)

- Requires a conditional license
- Targets entities with a conditional license that want to obtain an annual license but need more assistance to progress to their annual application.
- 24 awards
- EDA-sponsored Technical Assistance Training enrollment is mandatory
- Open only to social equity applicants; 5% set aside for Impact Zones





JOINT VENTURES

The *Joint Ventures* product is a grant award of up to \$250,000 per grantee

- Requires entities to have site control and municipal approval
- \$100,000 will be dispersed upon proof of obtaining site control (as evidenced by a bill of sale, deed, fully executed lease or other agreement showing the control of a property for use as a cannabis facility) and municipal approval.
 - Binding Letters of Intent will be accepted for annual license holders as proof of site control
- \$150,000 will be dispersed upon approval of annual license.
- Applicants must show receipts of eligible expenses to be eligible for the next disbursement.



SEED EQUITY

Seed Equity combines Technical Assistance and a Grant Award up to \$150,000

- \$37,500 will be disbursed upon completion of the fourth week of the technical assistance program
- \$37,500 will be disbursed upon completion of technical assistance program
- \$37,500 will be disbursed upon proof of obtaining site control (as evidenced by a bill of sale, deed, fully executed lease or other agreement showing the control of a property for use as a cannabis facility) and municipal approval
- \$37,500 will be disbursed upon approval of annual license

ELIGIBLE USES



Eligible uses may include but are not limited to start-up costs associated with a cannabis industry business.

All expenses must occur after CRC grants a conditional license and during the first thirty-six months from the start of the business.



- **Rental/mortgage expenses**
- **Payroll wages**
- **Regulatory compliance**
- **Legal expenses**
- **Professional services**
- **Employee training**
- **Utilities**
- **Employees wages**
- **Business supplies and equipment**
- **All uses and documentation subject to NJEDA approval**

INELIGIBLE USES



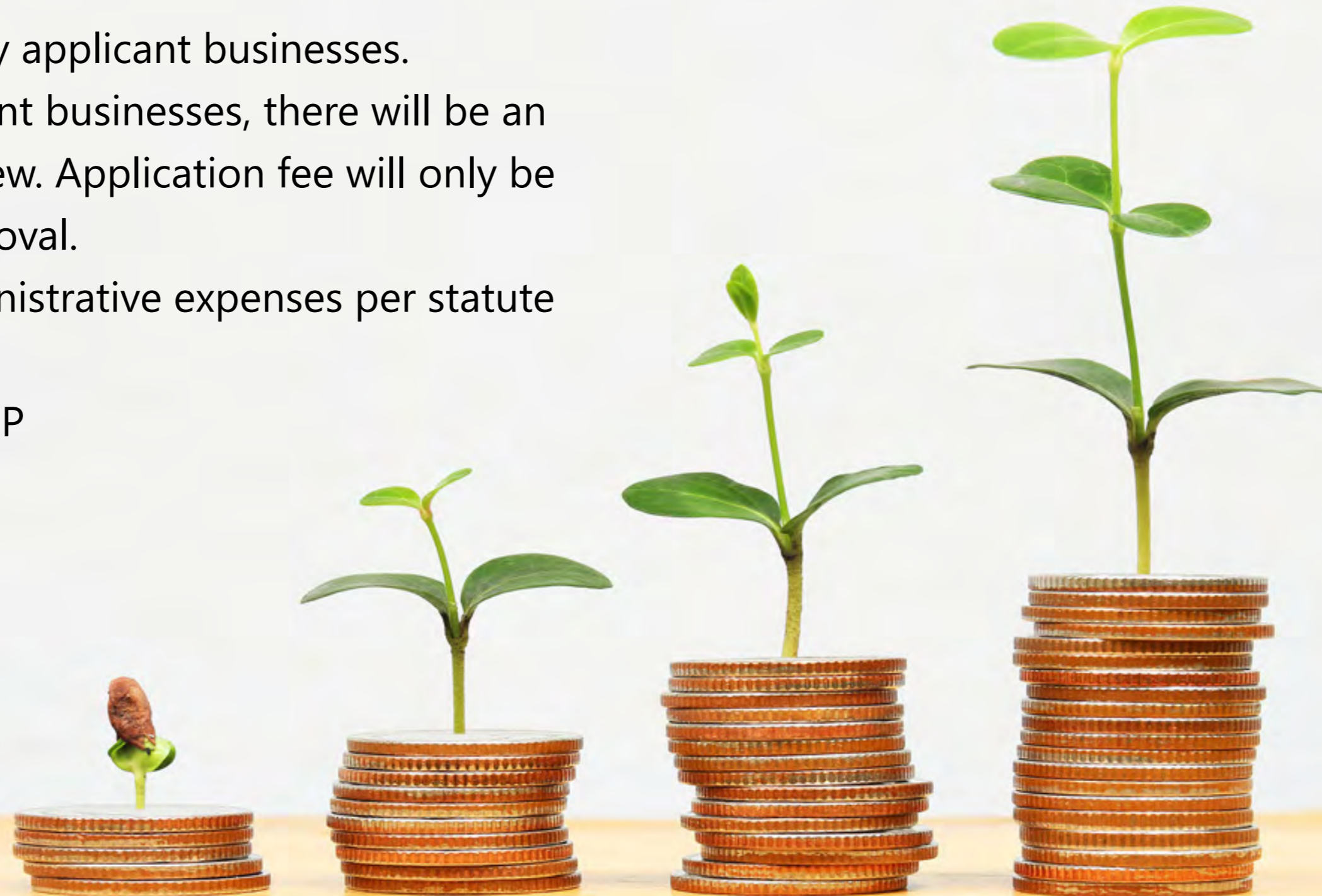
All expenses must occur after CRC grants a conditional license and during the first thirty-six months from the start of the business.



- **Controlled inventory**
- **Construction**
- **Equipment and installation costs greater than \$2,000**
- **Rolling stock**
- **Purchase of land**
- **Demolition of an existing structure**
- **All uses and documentation subject to NJEDA approval**

FEES

- Application Fee - \$1,000
- Fee waiver for Seed Equity applicant businesses.
- For *Joint Ventures* applicant businesses, there will be an application eligibility review. Application fee will only be required upon grant approval.
- \$400,000 dollars for administrative expenses per statute
 - \$250,000 for temps
 - \$150,000 for the TA RFP



PREPARE TO APPLY

INFORMATION NEEDED TO APPLY FOR THE *JOINT VENTURES GRANT*:

- **Primary Point of Contact** - Name, contact information, etc.
- **Applicant Entity** - Name, entity type, date established, contact information, formation documents, FFEIN, NJ Tax ID Number, NJ Tax Clearance Certificate, etc.
- **Program Eligibility** - Conditional or annual recreational license from the NJ Cannabis Regulatory Commission, most recent WR-30 or equivalent payroll documentation, etc.
- **Ownership** - Name; address; proof of business or management experience; proof of cannabis, college, or other applicable education, etc.
- **Required Documents** - Proof of site control, proof of municipal government approval, spending plan or budget, etc.
- **Additional Information** - Social equity business status, NJ CRC Impact Zone location, NJ business certification(s), etc.

POST-APPLICATION

- NJEDA will contact you by email after completing your application eligibility review.
- If NJEDA determines you are **likely eligible**, you will receive instructions on how to pay the application fee. It is recommended that you pay the fee as soon as possible. Payment will only be accepted via credit card.
- If NJEDA determines you are **likely NOT eligible**, you are recommended not to pay the fee. If you proceed and your application is declined, you will not be refunded.



**SAMPLE APPLICATION
WALK THROUGH
JOINT VENTURES GRANT**



Welcome: Cannabis Equity - Joint Ventures Grant

Program Description

The Cannabis Equity Grant Program will provide \$10,000,000 in grant funding to assist cannabis entrepreneurs with start-up and operating expenses associated with opening their business. The pilot grant program will have two products. The Joint Ventures will be the first product to launch. The Joint Ventures grant product will provide \$6,000,000 in grant funding to conditional and/or annual cannabis license holders that have secured site control over the property they intend to use for their cannabis business and municipal approvals to operate and open a physical location within a New Jersey municipality. This grant will assist license holders with carrying costs and capital issues associated with opening their cannabis business.

Eligibility:

Eligible recipients may be approved for grant awards of \$250,000. The grant will be disbursed in two increments based on the grantee's ability to meet specific milestones.

An initial disbursement of up to \$100,000 will be conditioned upon:

- 1) Verification of New Jersey Cannabis Regulatory Commission issued conditional or annual license;
- 2) Demonstration of site control for the location of the cannabis business;
- 3) Proof of all municipal approvals; and
- 4) Presentation of receipts showing entity has spent \$100,000 on eligible expenses or budget/spending plan showing \$100,000 in future cannabis related business expenses.

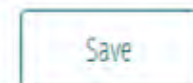
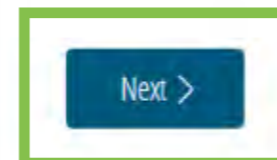
The second disbursement of up to \$150,000 will be issued upon the grantee obtaining a New Jersey Cannabis Regulatory Commission issued annual license. Additionally, the grantee must provide proof that funds from the first disbursement were expended on eligible costs.

Applications will be accepted on a rolling basis. Applications that are deemed complete will proceed to eligibility review. Forty (40) percent of awards will be made to Social Equity license holders. Five (5) percent of all available funds will be set-aside for businesses that plan to open in an Impact Zone.

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**CLICK NEXT TO
START THE
APPLICATION**



PROVIDE PRIMARY CONTACT INFORMATION

NOTE: Use an email address that you want the NJEDA to communicate with you regarding the grant application. Please take a moment and ensure the email address is entered correctly, as a mistyped email could interfere with NJEDA's ability to quickly communicate with you.



Cannabis Equity - Joint Ventures Grant

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18

Primary Point of Contact

Salutation

First Name *

Middle Initial

Last Name *

Suffix

Title *

PROVIDE INFORMATION ABOUT THE BUSINESS



Cannabis Equity - Joint Ventures Grant

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21

Applicant Organization

In this section, we are collecting information about the organization that is applying for assistance. We are focused on the primary applicant only. We may collect information on affiliates, parent companies, holding companies, or other related entities in the following sections of the application.

Applicant Organization Name *

The full name of your registered legal entity. This name should match the name on your formation documents. If you are not sure of your legal entity name, please visit: <https://www.njportal.com/DOR/BusinessNameSearch/Search/BusinessName>

Applicant Doing Business As (DBA)

Entity Type *

Date Established *

Is the applicant, or any person who controls the applicant or owns or controls more than 1% of stock of the applicant, an officer or employee of any agency, authority or other instrumentality of the State of New Jersey? *

Yes No NA - Applicant Organization is Government Entity

PROVIDE INFORMATION ABOUT THE BUSINESS

Mailing Address *

Applicant Country of Incorporation/Formation *

Applicant State of Incorporation/Formation

Formation Document(s)

Documentation to verify applicant entity's name – must provide company formation documents that relate to the entity applying (Articles of Incorporation, Articles of Organization, Certificate of Incorporation, Certificate of Trade Name (filed at county clerk's office-for sole proprietors))

- **Sole Proprietor:** [Provide a Certificate of Trade Name](#) (filed with the County Clerk)
- **LLC:** [Certificate of Formation](#)
- **Corporation:** [Certificate of Incorporation and Bylaws](#)
- **Not-for-Profit:** [Certificate of Incorporation and Bylaws](#)
- **Out of State:** If your entity was formed out of state but operates within the State of NJ, you must file a Certificate of Authority when registering the business in NJ and provide that certificate.

or drag files here.



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PROVIDE INFORMATION ABOUT THE BUSINESS

Applicant Federal Employer Identification Number (FEIN) *

00-000000

Applicant New Jersey Tax ID Number *

000000000000

Applicant Organization's Phone Number *

(111) 111-1111

Applicant Organization's Website

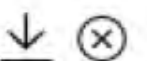
Please provide a high-level, 2-3 short paragraph description of the applicant company. This may include the type of business you are involved in, your company's mission statement, the markets or customer base the company serves, and any other information about your business that the NJEDA should understand to review your application. *

test

Please upload a Tax Clearance Certificate from the NJ Division of Taxation here. *

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Certificates may be requested through the State of New Jersey's online [Premier Business Services \(PBS\) portal](#). Under the Tax & Revenue Center, select Tax Services, then select Business Incentive Tax Clearance. If the applicant's account is in compliance with its tax obligations and no liabilities exist, the Business Incentive Tax Clearance can be printed directly through PBS. [CLICK HERE](#) for instructions on how to secure your tax clearance certificate.

PROVIDE INFORMATION ABOUT THE BUSINESS


Is the applicant involved in religious activities or is religiously affiliated? *

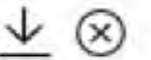
Yes No

Please note that this requires additional questions to determine eligibility of the requested financial assistance.

Religious Affiliation Form *

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The NJEDA will need to collect additional information from you if your entity is involved in religious activities or is religiously affiliated. Please download the religious activity questionnaire form. [DOWNLOAD HERE](#).

Has the applicant, or any related entities, previously received NJEDA assistance? *

Yes No

Please list the entities who have received this assistance. *

Test Org 2

Please describe the NJEDA assistance the applicant company previously received. Please be as specific as possible in detailing the programs through which you received NJEDA assistance, the facilities or projects associated with that assistance, the timeframes in which the assistance was provided, and the status of any awards or agreements. *

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PROVIDE BUSINESS QUALIFICATION INFORMATION



Cannabis Equity - Joint Ventures Grant

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Program Eligibility

Is the project located in the state of New Jersey? *

Project Location Address (in New Jersey) *

Block Number *

Lot Number *

Has the entity received an Acceptance of Alternative Treatment Center ("ATC") Certification Authorization To Operate in Adult Personal-Use Market from the New Jersey Cannabis Regulatory Commission? *

Has the entity received approval for a conditional recreational license from the New Jersey Cannabis Regulatory Commission? *

Please input your entity's conditional recreational license number. *

PROVIDE BUSINESS QUALIFICATION INFORMATION

NOTE: Businesses in operation before March 9, 2020 do not qualify for this grant program.

NOTE: Businesses with more than 50 full-time employees do not qualify for this grant program.



Please upload a copy of the license. *

Upload or drag files here.

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Has the entity received approval for an annual recreational license from the New Jersey Cannabis Regulatory Commission? *

Yes

Please input your entity's annual recreational license number. *

0

Please upload a copy of the license. *

Upload or drag files here.

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Did the entity commence operations in New Jersey after March 9th, 2020? *

Yes

Does the entity employ more than fifty (50) full-time employees? *

No

Please upload a copy of your most recent WR-30 or equivalent payroll documentation. *

Upload or drag files here.

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Ownership

Please list of all owners with an interest in the Applicant Organization.

⊗ **Owner 1**

Percent Ownership Stake in Applicant Company

100%

Owner Type

- Individual
- Company
- Trust
- Other

Legal Name *

test

Address *

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Address Line 2

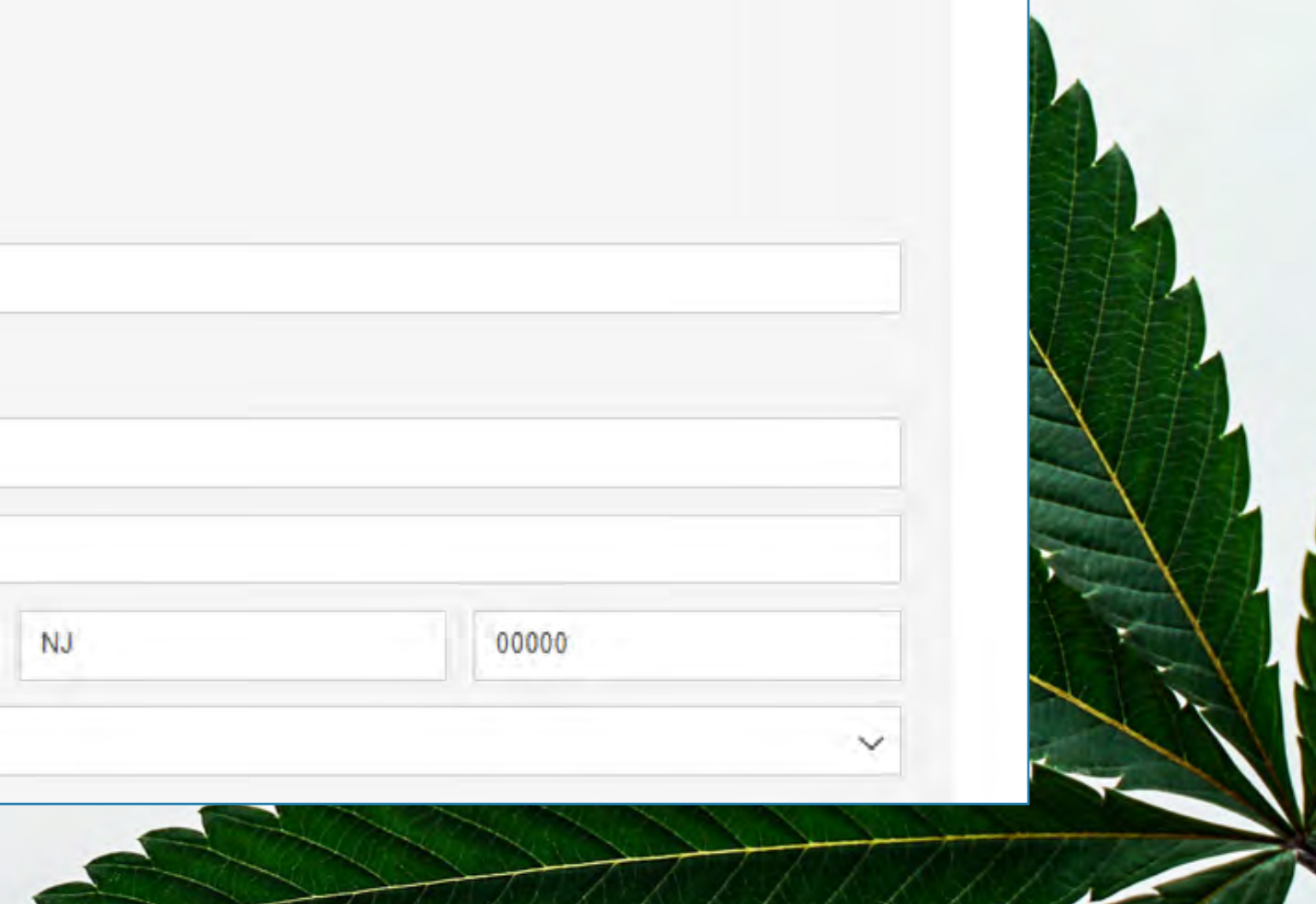
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NJ

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United States

**PROVIDE OWNER
INFORMATION**



PROVIDE OWNER QUALIFICATION INFORMATION

NOTE: A resume is acceptable as proof of entrepreneurship or management experience, but a third-party verification will be conducted to confirm the information provided.

Please select which of the following, if any, this owner has established in a U.S state or territory. Please select all that apply. *

Non-Home-Based Retail Business Manufacturing Business
 Personal Services Business None of the Above

At least 51% percent of owning entities must have either experience establishing one of these entities or experience as a manager, executive or supervisor of one of the entities in the field below.

If providing "None of the Above" please do not provide additional answers.

Please upload evidence of selected activities here: *

Upload or drag files here.

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Documentation could include articles of incorporation for a company or companies that the applicant has owned, individual or corporate tax returns or other formation documents showing ownership such as business registrations or business licenses.

Please select which of the following, if any, this owner has experience with as a manager, executive or supervisor. Please select all that apply. *

Retail Business Manufacturing Business
 Agricultural Business None of the Above
 Personal Services Business

Please upload evidence of selected activities here: *

Upload or drag files here.

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Documentation may include resumes or CVs describing work experience, work contracts, tax records, business formation documents or other documentation showing applicant's title, role and length of employment. Applicant responses may be verified by program staff with former employers or third party checks.

Please select which of the following, if any, this owner has previously enrolled in and completed. *

A professional cannabis education course (course or courses in cannabis business, cannabis law, cannabis operations, cannabis plant science/plant cultivation or economics of cannabis offered by an accredited higher education institution or state or local government or private provider with at least two years operations and a minimum of 200 program graduates verifiable by the institution), enrolled, and completed a small business entrepreneurship training course.

Six (6) college credits in business, management, finance, economics, accounting, agricultural sciences, logistics/supply chain management or marketing.

Three (3) or more years as an owner, manager, executive or supervisor of a retail, agricultural, personal services, or manufacturing business.

A small business entrepreneurship training course.

None of the above

At least 51% of owning entities must have previously enrolled and completed one of these courses.

Please upload evidence of selected activities here: *

Upload or drag files here.

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Documentation may include diplomas, certificates, progress reports and official and un-official transcripts. Applicant responses may be verified by program staff with former schools, other training and education entities and/or third party checks.

+ Add Owner

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PROVIDE REQUIRED DOCUMENTATION



Cannabis Equity - Joint Ventures Grant

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21

Required Documentation

Does the entity have evidence of site control for the project location? *

Yes

Site control means one of the following: 1) Deed in name of entity, 2) Mortgage in name of entity, 3) Fully-executed lease in name of entity, 4) other executed document showing site control by entity. Please note an executed Letter of Intent does not constitute site control.

What evidence of site control do you have? *

Fully Executed Lease in name of applying entity

Please provide evidence of Fully Executed Lease in name of applying entity *

Upload or drag files here.

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Can the entity provide proof of municipal government approval to operate a cannabis business? *

Yes

Municipal approval must take the form of either 1) a resolution adopted by the municipality's governing body, or 2) where a municipality has no governing body, a written letter of support from the municipality's executive.

What evidence of municipal government approval to operate a cannabis business do you have? *

Resolution adopted by the municipality's governing body

Please provide evidence of resolution adopted by the municipality's governing body *

Upload or drag files here.

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Additional Uploads

Please provide the following required documents:

Copy of Municipal Zoning Ordinance allowing cannabis business *

Upload or drag files here.

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Copy of Municipal Zoning Map showing cannabis zoning overlay *

Upload or drag files here.

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Copy of Zoning Permit (if issued by municipality)

Upload or drag files here.

Copy of Registered Resolutions from Municipal Zoning Board or Joint Land Use Board (if property required any variance, use change, or site plan amendment)

Upload or drag files here.

Please select which of the following the applicant can provide. *

A spending plan or budget detailing proposed expenditures of at least \$100,000 related to start-up costs for cannabis cor

Criteria are located within the dropdown for this field.

A spending plan or budget detailing proposed expenditures of at least \$100,000 related to start-up costs for cannabis corporate business operations occurring on or after the award of this grant *

Upload or drag files here.

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PROVIDE ADDITIONAL BUSINESS INFORMATION

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Additional Information

Has the applicant, to the best of their knowledge, received priority application designation and status as a Social Equity Business for a recreational cannabis license? *

No

Explanation of Social Equity Business [here](#).

Is the applicant's project location located in a NJ CRC Impact Zone Designated Community? *

Yes

Explanation of Impact Zone Community [here](#).

Did the applicant's planned project location become vacant or under-utilized during the COVID-19 pandemic? *

Yes

Under-utilized properties are physically occupied commercial properties, including retail storefronts, that have become vacant or under-utilized during the COVID-19 pandemic.

Please Explain: *

Test

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PROVIDE DEMOGRAPHIC INFORMATION



Cannabis Equity - Joint Ventures Grant

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Diversity, Equity, & Inclusion

In this section, we would like more information about the diversity of your organization. Answers have no impact on eligibility for assistance and providing information is optional, to be used for tracking purposes only. Within each of these questions, "Prefer not to answer" can be selected if that is the case OR if the question is not applicable to your organization.

With which of the following does the majority owner of the applicant organization self-identify (if applicable)? *

- Minority
- Woman
- Veteran
- LGBTQ
- Disabled
- None of the above
- Prefer not to answer

Please indicate the majority owner's race(s): *

- Black or African American
- American Indian and Alaskan Native
- Asian
- Native Hawaiian or Other Pacific Islander
- Other
- Prefer not to answer

Please select the ethnicity or ethnicities that the majority owner most closely identifies with: *

- Black
- East Asian (e.g. Chinese, Korean)
- Latino/a/x or Hispanic
- Middle Eastern/ Northern African (e.g. Egyptian, Iranian)
- North American Aboriginal, Alaska Native, First Nations, Metis, or Inuit
- South Asian (e.g. Thai Vietnamese)
- Other
- Prefer not to answer

Please select which of the following State of New Jersey certifications the applicant organization currently holds: *

- Small Business Enterprise (SBE)
- Disadvantaged Business Enterprise (DBE)
- Minority-Owned Business Enterprise (MBE)
- Woman-Owned Business Enterprise (WBE)
- Veteran-Owned Business Enterprise (VOB)
- Disabled Veteran-Owned Business Enterprise (DVOB)
- None of the above
- Prefer not to answer

Additional DE&I Information

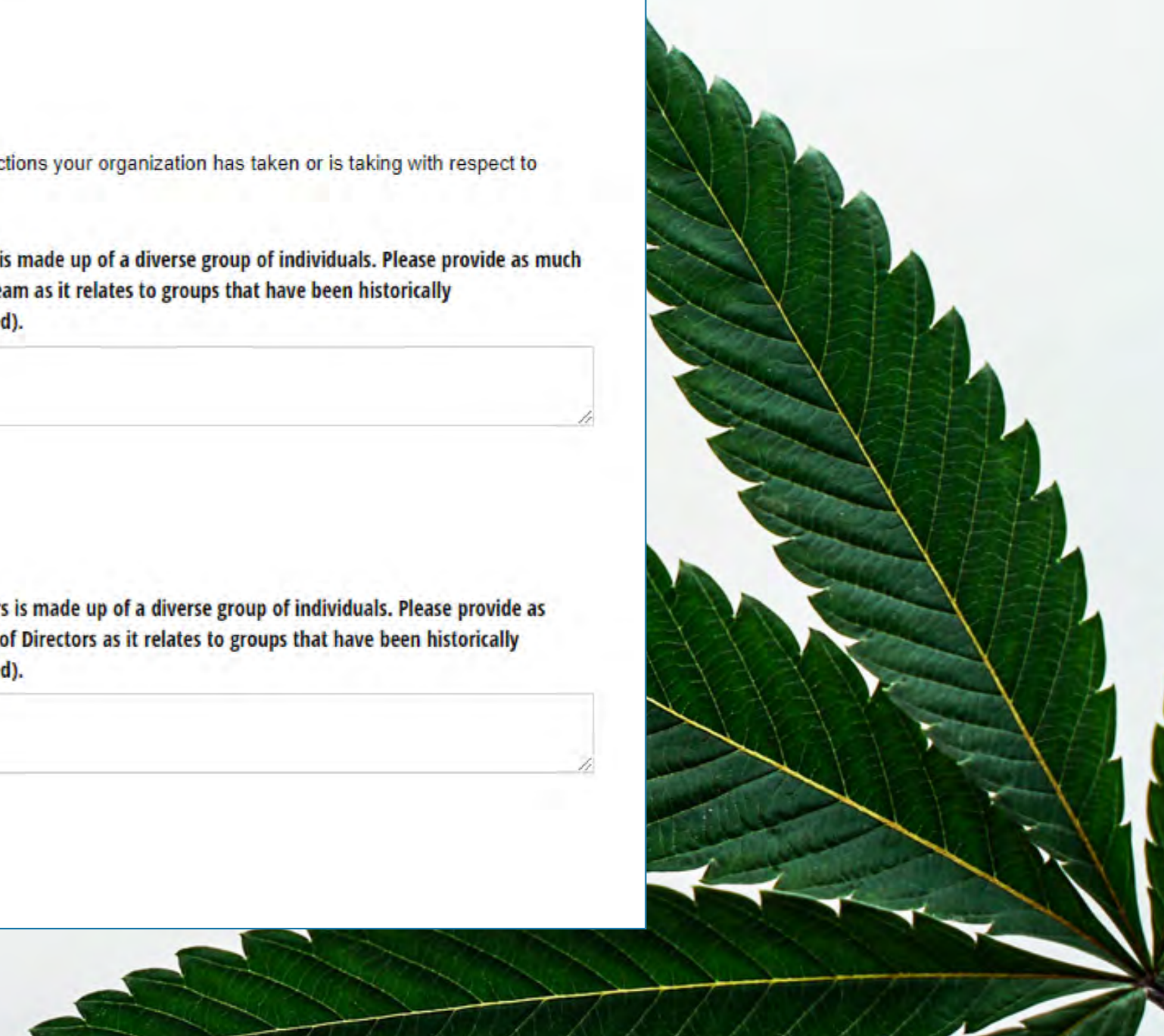
In this section, we would like more information about any actions your organization has taken or is taking with respect to Diversity, Equity, and Inclusion.

Please describe whether your organization's leadership team is made up of a diverse group of individuals. Please provide as much detail as possible about the composition of your leadership team as it relates to groups that have been historically underrepresented (minority, woman, veteran, LGBTQ, disabled).

- Question is not applicable
- Prefer not to answer

Please describe whether your organization's Board of Directors is made up of a diverse group of individuals. Please provide as much detail as possible about the composition of your Board of Directors as it relates to groups that have been historically underrepresented (minority, woman, veteran, LGBTQ, disabled).

- Question is not applicable
- Prefer not to answer



PROVIDE APPLICANT INFORMATION



Cannabis Equity - Joint Ventures Grant

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21

Applicant Representation

Is the individual filling out this application employed by the organization that is applying for the program? *

Is the individual filling out this application one of the following:

- for a corporation: a principal executive officer at least the level of vice president;
- for a partnership: a general partner;
- for a sole proprietorship: the proprietor;
- for a governmental entity: the contact person (business administrator, manager, mayor, etc.);
- for other than above: the person with legal responsibility for the application.

Please indicate which of the following best describes the individual filling out this application? *

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COMPLETE LEGAL QUESTIONNAIRE

Legal Questionnaire

Applicant Name: [Test Org]

Persons (entities or individuals) applying for NJEDA programs are subject to the Authority's Disqualification/Debarment Regulations (the "Regulations"), which are set forth in N.J.A.C. 19:30-2.1, et seq. Applicants are required to answer the following background questions ("Legal Questionnaire") pertaining to causes that may lead to debarment, disqualification, or suspension from eligibility under the Regulations and Executive Orders 34 (Byrne 1976) and 189 (Kean 1988) after consideration of all relevant mitigating factors. Governmental entities are not required to submit this Legal Questionnaire and may leave it empty.

Note that this form has recently been modified.
Please review this form in its entirety prior to providing any responses or certifications.

DEFINITIONS

Notwithstanding any terms defined elsewhere or otherwise herein, the following definitions shall govern in responding to this Legal Questionnaire.

"Affiliates" means any entities or persons having an overt or covert relationship such that any one of them directly or indirectly controls or has the power to control another. For the purposes of application for, or ongoing compliance with, Authority-administered programs, this includes:

- any entities or persons having an ownership interest in Applicant company of 10% or greater;
- any entities in which Applicant holds an ownership interest of 10% or greater; and
- any entities that are named in the application and/or agreement, or that will receive a direct benefit from the financing, incentive, or other agreement with the Authority.

Note that any entities or persons fitting these definitions will need to be listed in Part C below.

"Legal Proceedings" means any civil, criminal, or administrative proceedings in a State or Federal court or administrative tribunal in the United States or any territories thereof.

RELEVANT TIMEFRAMES

Responses should be given based on the following "look-back" periods:

- For civil matters, those that were either pending or concluded within 5 years of the reporting date;
- For criminal matters, those that were either pending or concluded within 10 years of the reporting date;
- For environmental regulatory matters, those that were either pending or concluded within 10 years of the reporting date; and
- For all other regulatory matters, those that were either pending or concluded within 5 years of the reporting date.

Note that in cases where Applicant has previously submitted and certified a legal questionnaire to the Authority, the Applicant may refer to its prior legal questionnaire and report only those matters that are new or have changed in status since the date of last reporting.

Part A. Past Proceedings

Has Applicant, or any officers or directors of Applicant, or any Affiliates of Applicant, been found or conceded or admitted to being guilty, liable or responsible in any Legal Proceeding, or conceded or admitted to facts in any Legal Proceedings that demonstrate responsibility for any of the following violations or conduct? (Any civil or criminal decisions or verdicts that have been vacated or expunged need not be reported.)

1. Commission of a criminal offense as an incident to obtaining or attempting to obtain a public or private contract, or subcontract there under, or in the performance of such contract or subcontract. *

No

2. Violation of the Federal Organized Crime Control Act of 1970, or commission of embezzlement, theft, fraud, forgery, bribery, falsification or destruction of records, perjury, false swearing, receiving stolen property, obstruction of justice, or any other offense indicating a lack of business integrity or honesty. *

No

3. Violation of the Federal or State antitrust statutes, or of the Federal Anti-Kickback Act (18 U.S.C.874). *

No

4. Violation of any law governing the conduct of elections of the Federal Government, State of New Jersey or of its political subdivision. *

No

5. Violation of the "Law Against Discrimination" (P.L. 1945, c169, N.J.S.A. 10:5-1 et seq., as supplemented by P.L. 1975, c127), or of the act banning discrimination in public works employment (N.J.S.A. 10:2-1 et seq.) or of the act prohibiting discrimination by industries engaged in defense work in the employment of persons therein (P.L. 1942, c114, N.J.S.A. 10:1-10, et seq.). *

No

6. To the best of your knowledge, after reasonable inquiry, violation of any laws governing hours of labor, minimum wage standards, prevailing wage standards, discrimination in wages, or child labor. *

No

7. To the best of your knowledge, after reasonable inquiry, violation of any law governing the conduct of occupations or professions of regulated industries. *

No

8. Debarment by any department, agency, or instrumentality of the State or Federal government. *

No

9. Violation of the Conflict of Interest Law, N.J.S.A. 52:13D-12 et seq., including any of the following prohibitions on vendor activities representing a conflict of interest, or failure to report a solicitation as set forth below:

(i) No person shall pay, offer or agree to pay, either directly or indirectly, any fee, commission, compensation, gift, gratuity, or other thing of value of any kind to any Authority officer or employee or special Authority officer or employee, as defined by N.J.S.A. 52:13D-13(b) and (e), with which such person transacts or offers or proposes to transact business, or to any member of the immediate family as defined by N.J.S.A. 52:13D-13(i), of any such officer or employee, or partnership, firm, or corporation with which they are employed or associated, or in which such officer or employee has an interest within the meaning of N.J.S.A. 52:13D-13(g).

(ii) The solicitation of any fee, commission, compensation, gift, gratuity or other thing of value by any Authority officer or employee or special Authority officer or employee from any person shall be reported in writing by the person to the Attorney General and the NJEDA Ethics Liaison Officer.

(iii) No person may, directly or indirectly, undertake any private business, commercial or entrepreneurial relationship with, whether or not pursuant to employment, contract or other agreement, express or implied, or sell any interest in such person to, any Authority officer or employee or special Authority officer or employee having any duties or responsibilities in connection with the purchase, acquisition or sale of any property or services by or to the Authority, or with any person, firm or entity with which he or she is employed or associated or in which he or she has an interest within the meaning of N.J.S.A. 52:13D-13(g). Any relationships subject to this subsection shall be reported in writing to the NJEDA Ethics Liaison Officer and the State Ethics Commission, which may grant a waiver of this restriction upon application of the Authority officer or employee or special Authority officer or employee upon a finding that the present or proposed relationship does not present the potential, actual or appearance of a conflict of interest.

(iv) No person shall influence, or attempt to influence or cause to be influenced, any Authority officer or employee or special Authority officer or employee in his or her capacity in any manner which might tend to impair the objectivity or independence of judgment of the officer or employee.

(v) No person shall cause or influence, or attempt to cause or influence, any Authority officer or employee or special Authority officer or employee to use, or attempt to use, his or her official position to secure unwarranted privileges or advantages for the person or any other person.

No

10. Violation of any State or Federal law that may bear upon a lack of responsibility or moral integrity, or that may provide other compelling reasons for disqualification. Your responses to the foregoing question should include, but not be limited to, the violation of the following laws, without regard to whether there was any monetary award, damages, verdict, assessment or penalty, except that any violation of any environmental law in category (v) below need not be reported where the monetary award, damages, etc. amounted to less than \$1 million.

(i) Laws banning or prohibiting discrimination or harassment in the workplace.

(ii) Laws prohibiting or banning any form of forced, slave, or compulsory labor.

(iii) The New Jersey Conscientious Employee Protection Act, N. J. Stat. Ann. § 34:19-1 et seq., or other "Whistleblower Laws" that protect employees from retaliation for disclosing, or threatening to disclose, to a supervisor or to a public body an activity, policy or practice of the employer, that the employee reasonably believes is in violation of a law, or a rule or regulation issued under the law.

(iv) Securities or tax laws resulting in a finding of fraud or fraudulent conduct.

(v) Environmental laws, where the monetary award, penalties, damages, etc. amounted to more than \$1 million.

(vi) Laws banning anti-competitive dumping of goods.

(vii) Anti-terrorist laws.

(viii) Criminal laws involving commission of any felony or indictable offense under State or Federal law.

(ix) Laws banning human rights abuses.

(x) Laws banning the trade of goods or services to enemies of the United States.

No

Part B. Pending Proceedings

11. To the best of your knowledge, after reasonable inquiry, are Applicant, or any officers or directors of Applicant, or any Affiliates, a party to pending Legal Proceedings wherein any of the offenses or violations described in questions 1-10 above are alleged or asserted against such entity or person? With respect to laws banning or prohibiting discrimination or harassment in the workplace, please provide only information pertaining to any class action lawsuits. *

No

Part C. Applicable Affiliates

Please provide a list of all entities or persons considered to be "Affiliates" of Applicant based upon the above definitions.

Do you have affiliates to report? *

No

Certification of Legal Questionnaire and Authorization to Release Information

This certification shall be signed as follows:

- for a corporation, by a principal executive officer at least the level of vice president;
- for a partnership, by a general partner;
- for a sole proprietorship, by the proprietor;
- for a governmental entity, by the contact person (business administrator, manager, mayor, etc.);
- for other than above, by the person with legal responsibility for the application.

I hereby represent and certify that I have reviewed the information contained in this Legal Questionnaire, and that the foregoing information is true and complete under penalty of perjury. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment. I further agree to inform the New Jersey Economic Development Authority of any changes in the foregoing information which may occur prior to execution of any agreement with the Authority, and so long as any such agreement is in effect. Failure to disclose relevant matters may render the Applicant ineligible for the financial benefits sought and may subject the Applicant to disqualification, debarment, suspension, or referral to the office of the state's Attorney General.

The undersigned, on behalf of the Applicant, understands and acknowledges that information and documents provided to the New Jersey Economic Development Authority: (1) are subject to public disclosure during deliberations of the Authority at public meetings regarding the application and as set forth in the minutes of the Authority's public meetings; and (2) are subject to public disclosure under certain laws, including, but not limited to, the Open Public Records Act, N.J.S.A. 47A:1-1 et seq., and the common law right-to-know.

Electronic Signatures

Pursuant to written policy, the New Jersey Economic Development Authority allows documents to be signed electronically and hereby agrees to be bound by such electronic signatures. Please confirm that you, as a signatory to this document, also agree to be bound by electronic signatures.

Full Name *

test

Title *

test

Legal Questionnaire Date Signed *

3/3/2023

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DISCLOSURE AUTHORIZATION

Authorization for Disclosure of Social Equity Business and Substantial Good Standing Statuses

The Cannabis Equity Grant Program gives priority funding to a Social Equity Business for a recreational cannabis license based on criteria listed in N.J.A.C. 17:30-6.6. In order to evaluate the application, the status of the Applicant regarding Social Equity Business status and substantial good standing status with the New Jersey Cannabis Regulatory Commission (Commission) is requested for the limited purpose of the New Jersey Economic Development Authority's (Authority) review of the Applicant's application for funding under the Cannabis Equity Grant Program.

I, Test 2 Test 2, as an authorized signer for Test Org agree to the following:

If the Applicant has applied as a Social Equity Business, the Applicant gives this authorization for the Commission to disclose to the Authority the status as a Social Equity Business under N.J.A.C. 17:30-6.6.

Further, the Applicant authorizes the Commission to disclose to the Authority the applicant's status of substantial good standing with the Commission.

The Applicant understands and acknowledges that:

1. If the Applicant disagrees with the Social Equity Business or substantial good standing status, the Authority does not possess additional information regarding either status and that all information regarding either status is held by the Commission.
2. Neither the Social Equity Business or substantial good standing status are application materials submitted by the Applicant to the Commission. Pursuant to the New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act (CREAMMA) at N.J.S.A. 24:6I-36(d)(5) application materials submitted to the Commission are not considered a public record under the Open Public Records Act, N.J.S.A. 47A:1-1 et seq., or the common law concerning access to government records. Thus, the Commission will not be providing any application materials or documents to the Authority and will merely be confirming an Applicant's Social Equity Business or substantial good standing status.
3. The Social Equity Business and substantial good standing statuses provided to the Authority by the Commission: (1) are subject to public disclosure by the Authority at public meetings regarding the application and in the minutes of the Authority's public meetings and (2) are subject to public disclosure under certain laws, including, but not limited to, the Open Public Records Act, N.J.S.A. 47A:1-1 et seq., and the common law concerning access to government records.

The undersigned is an authorized representative of Applicant with full authority to execute this Authorization.

Signature *



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Fee Acknowledgment

I acknowledge I have read this information, and understand that an application fee will be due following the NJEDA's courtesy review.

Please note that this program only accepts credit card as a payment method.

Please hit save to generate the correct Application ID.

Pay by Credit Card Instructions

Application ID#:

Amount Due: \$1,000

Please read this information carefully.

Please be advised that there is a \$1,000 application fee for the Cannabis Equity Grant application. However, you are not required to submit the application fee at this time.

Once the NJEDA receives your application, a courtesy review will be done to determine if your application is likely to be eligible. Once the review is completed, the NJEDA will contact test@test.com with the results of that review, and will provide instructions on making the fee payment at that time.

If NJEDA's review says you are likely to be eligible, it is recommended that you proceed with making the fee payment as soon as possible.

If NJEDA's review says you are not likely to be eligible, it is not recommended that you proceed with making the fee payment. If you choose to ignore this warning and make the application fee payment, your application fee will not be refunded if your application is declined.

All application fees are to be paid by credit card. Please note that personal credit cards can be used, as the credit card does not need to be in the name of the applying business in order to complete the fee payment. Further instructions will be sent following the completion of NJEDA's review.

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FEE ACKNOWLEDGEMENT

ELECTRONIC SIGNATURE

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 (20) 21

Electronic Signature

I agree to be bound by electronic signatures

Full Name *

test

Title *

test

Signature *

⊗ *Test*

draw type

Date *

3/3/2023



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SUBMIT APPLICATION



Cannabis Equity - Joint Ventures Grant

- 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21

Application Submission

Thank you for your interest in the Cannabis Equity - Joint Ventures Grant. Your application is now complete.

If you are ready to submit this application to the NJEDA for review, please click the Submit button.

If you would like to make any changes to the application at this point, please click the Back button.

If there is any additional supporting documentation that you would like to provide, please use the upload button below.

or drag files here.

Full Name *

Test

Title *

Tester

Date *

3/3/2023

NJEDA RESOURCES

- To learn more about the NJEDA Cannabis Equity Grant Program, visit bit.ly/NJEDA_CannabisGrant
- To check your eligibility for NJEDA's *Joint Ventures* Grant, visit bit.ly/NJEDA_JointVenturesTool
- To ask a specific question, send an email to cannabis@njeda.com
- To reach the NJEDA Call Center, dial **844-965-112**

OTHER RESOURCES

- To apply for a recreational cannabis license with the New Jersey Cannabis Regulatory Commission (NJCRC), visit www.nj.gov/cannabis/businesses
- To learn more about the NJCRC priority applications for cannabis licenses, visit www.nj.gov/cannabis/businesses/priority-applications
- To request an extension on your NJCRC cannabis license, visit https://www.nj.gov/cannabis/documents/businesses/recreational/Extension%20Requests%20permitting_licensing.pdf
- To view NJCRC's cannabis webinars, visit www.nj.gov/cannabis/resources/webinars
- To learn more about the NJCRC Office of Minority, Disabled Veterans, and Women Business Development, visit www.nj.gov/cannabis/diversity-inclusion
- To learn more and sign up for updates about the New Jersey Business Action Center (NJBAC) Cannabis Training Academy, visit www.nj.gov/state/bas/cannabis



THANK YOU!

For more information about the Cannabis Equity Grant Program, visit www.njeda.com/cannabis

