

## Lender Use of Proceeds and Conflict of Interest Certification

Funds from the State Small Business Credit Initiative (SSBCI) may only be used for certain purposes and in circumstances where the applicable conflict of interest standards are satisfied.

Legal name of lender

---

**Following a careful review, the lender hereby certifies the following to the participating jurisdiction:**

1. The SSBCI-supported loan is not being made in order to place under the protection of the approved program prior debt that is not covered under the approved program and that is or was owed by the borrower to the lender or to an affiliate of the lender.  
Initials: \_\_\_\_\_
  
2. If the SSBCI-supported loan is a refinancing, it complies with all applicable SSBCI restrictions and requirements in Sections VII.f and VIII.f of the SSBCI Capital Program Policy Guidelines regarding refinancing and new extensions of credit, including that the SSBCI-supported loan is not a refinancing of a loan previously made to the borrower by the lender or an affiliate of the lender.  
Initials: \_\_\_\_\_
  
3. The lender is not attempting to enroll any portion of an SBA-guaranteed loan or the unguaranteed portion of any other federal loan.  
Initials: \_\_\_\_\_
  
4. The lender is not:
  - a. an executive officer, director, or principal shareholder of the borrower;
  - b. a member of the immediate family of an executive officer, director, or principal shareholder of the borrower; or
  - c. a related interest or immediate family member of such an executive officer, director, or principal shareholder of the borrower.Initials: \_\_\_\_\_

For the purposes of the above conflict of interest certification, the terms “executive officer,” “director,” “principal shareholder,” “immediate family,” and “related interest” refer to the same relationship to the borrower as the relationships described in 12 C.F.R. part 215.

If an exception applies, it must be specified here: \_\_\_\_\_

The undersigned is an authorized representative of the lender.

---

Signature

---

Printed Name

---

Title

---

Date