

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
(A COMPONENT UNIT OF THE STATE OF NEW JERSEY)**

**FINANCIAL STATEMENTS AND
REQUIRED SUPPLEMENTARY INFORMATION**

YEARS ENDED DECEMBER 31, 2021 AND 2020

New Jersey Economic Development Authority
(a component unit of the State of New Jersey)

Financial Statements

Years Ended December 31, 2021 and 2020

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INDEPENDENT AUDITORS' REPORT

**Management and Members
of the New Jersey Economic Development Authority
Trenton, New Jersey**

Opinions

We have audited the financial statements of the business-type activities and fiduciary funds of the New Jersey Economic Development Authority, ("the Authority"), a component unit of the State of New Jersey, as of and for the years ended December 31, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and fiduciary fund, of the Authority, as of December 31, 2021 and 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting

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Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
December 13, 2022

New Jersey Economic Development Authority
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2021 and 2020

This section of the New Jersey Economic Development Authority's ("Authority" or "NJEDA") annual financial report presents management's discussion and analysis of the Authority's financial performance during the fiscal years ended on December 31, 2021 and 2020. Please read it in conjunction with the Authority's financial statements and accompanying notes.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual financial report consists of three parts: Management's Discussion and Analysis, the basic financial statements, and required supplementary information. The Authority is a self-supporting entity and follows enterprise fund reporting; accordingly, the financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Enterprise fund statements offer short- and long-term financial information about the activities and operations of the Authority. These statements are presented in a manner similar to a private business engaged in such activities as real estate development, investment banking, commercial lending, construction management and consultation. While detailed sub-fund information is not presented, separate accounts are maintained for each program or project to control and manage money for particular purposes or to demonstrate that the Authority is properly using specific appropriations, grants and bond proceeds.

2021 FINANCIAL HIGHLIGHTS

- The Authority's total net position increased \$339.1 million (or 62.9%) primarily due to receipt of State appropriations and Federal CARES Act funds for COVID-19 emergency assistance programs, all of which had not been disbursed before the end of the year.
- The net pension liability decreased \$6.5 million (or 16.3%) while administrative expenses decreased \$4.7 million (or 12.1%) due to a change in the Authority's proportionate share of the State of New Jersey's net pension liability.
- Program costs increased \$2.2 million (or 13.9%) due largely to increased expenditures for the administration of initiatives related to the COVID-19 pandemic.
- Interest income from investments decreased \$4.6 million (or 54.7%) due to a significant decline in interest rates related to the economic effects of COVID-19.
- State and Federal appropriations increased \$510.8 million (or 1,163.9%) and program payments increased \$205.2 million (or 83.2%) due largely to the receipt and subsequent disbursement of CARES Act funds for business emergency assistance and economic recovery programs during and in the aftermath of COVID-19.

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Years Ended December 31, 2021 and 2020

2020 FINANCIAL HIGHLIGHTS

- The Authority's total net position increased \$30.4 million (or 5.97%) due to receipt of Federal CARES Act funds for COVID-19 emergency assistance programs, all of which had not been disbursed before the end of the year.
- The net pension liability decreased \$1.5 million (or 3.65%) due to a change in the Authority's proportionate share of the State of New Jersey's net pension liability.
- Financing fees decreased \$2.5 million (or 34.4%) due largely to declining volume of activity in specific incentive programs the Authority administers and because of a general decline in program activity related to the COVID-19 pandemic.
- Other operating revenue decreased \$18.5 million (or 40.53%) as the Authority did not receive distributions from specific venture fund investments in which it is a limited partner as it had in the prior year.
- Interest income from investments increased \$1.6 million (or 23.63%) due to trading of certain investments to take advantage of higher rates. Typically, the Authority would hold such investments to maturity.
- Federal appropriations increased \$241.6 million (or 1,135.8%), State appropriations increased \$31.6 million (or 251.2%) and program payments increased \$209.4 million (or 561.2%) due largely to the receipt and subsequent disbursement of CARES Act funds for business emergency assistance programs as well as increase in the volume of disbursements related to the Superstorm Sandy program and other State programs.

New Jersey Economic Development Authority
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Management's Discussion and Analysis

Years Ended December 31, 2021 and 2020

FINANCIAL ANALYSIS OF THE AUTHORITY

Net Position. The following table summarizes the changes in Net Position at December 31, 2021, 2020 and 2019:

	2021	2020	2019	% Increase/(Decrease)	
				2021/2020	2020/2019
Assets:					
Other assets	\$ 896,575,798	\$ 583,610,627	\$ 546,326,742	53.6%	6.8 %
Capital assets, net	64,558,315	50,321,242	53,323,893	28.3%	(5.6)%
Total assets	961,134,113	633,931,869	599,650,635	51.6%	5.7%
Deferred outflows of resources:					
Deferred outflow related to pension	11,149,517	8,244,673	10,270,840	35.2%	(19.7)%
Deferred outflow related to OPEB	521,262		118,214	100.0%	(100.0)%
Total deferred outflows of resources	11,670,779	8,244,673	10,389,054	41.6%	(20.6)%
Liabilities:					
Current liabilities	12,660,768	14,344,401	15,207,228	(11.7)%	(5.7)%
Net pension liability	33,482,997	40,017,678	41,533,862	(16.3)%	(3.7)%
Other noncurrent liabilities	9,563,236	11,136,000	7,275,720	(14.1)%	53.1%
Total liabilities	55,707,001	65,498,079	64,016,810	(14.9)%	2.3%
Deferred inflows of resources:					
Deferred inflow related to pension	21,497,619	17,682,219	16,307,759	21.6%	8.4%
Deferred inflow-OPEB	17,330,212	19,775,859	20,856,517	(12.4)%	(5.2)%
Total deferred inflows of resources	38,827,831	37,458,078	37,164,276	3.7%	0.8%
Net position:					
Net investment in capital assets	64,558,315	50,321,242	53,323,893	28.3%	(5.6)%
Restricted	32,369,782	31,401,070	35,304,801	3.1%	(11.1)%
Unrestricted	781,341,963	457,498,073	420,229,909	70.8%	8.9%
Total net position	\$ 878,270,060	\$ 539,220,385	\$ 508,858,603	62.9%	6.0%

During 2021, the Authority's combined net position increased by \$339.1 million due to:

\$ 317.3 Million	State appropriations to the Authority Economic Recovery Fund – net of program payments, for various economic initiatives, including Main Street Recovery; Small Business Emergency Assistance; and Offshore Wind
\$ 14.4 Million	Federal CARES Act appropriations received for COVID-19 programs – net of disbursements
\$ 14.2 Million	Increase in State appropriations for Windport initiative construction in progress – net of scheduled depreciation on other Authority capital assets
\$ (6.8) Million	Net disbursements relating to other Authority programs

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During 2020, the Authority's combined net position increased by \$30.4 million due to:

\$ 20.5 Million	Federal CARES Act appropriations received for COVID-19 programs – net of disbursements
\$ (11.9) Million	Use of Authority funds for specific COVID-19 business emergency programs
\$ 14.0 Million	Net receipts from CDBG-Disaster Recovery funds for the Stronger NJ Business programs
\$ 10.2 Million	Petroleum Underground Storage Tank Program ("PUST") appropriations received – net of disbursements
\$ (4.1) Million	Decline in Capital Assets from scheduled depreciation
\$ 1.7 Million	Net receipts relating to other Authority programs

Operating Activities. The Authority charges financing fees that may include an application fee, commitment fee, closing fee, document execution fee and an annual servicing fee. The Authority also charges an agency fee for the administration of financial programs for various government agencies; a program service fee for the administration of Authority programs that are service-provider based, rather than based on the exchange of assets such as the commercial lending program; and a real estate development fee for real estate activities undertaken on behalf of governmental entities and commercial enterprises. The Authority may also generate a return on investments in venture capital funds which invest, in whole or in part, in New Jersey based businesses. Interest income on investments, notes and intergovernmental obligations is recognized as earned. Grant revenue is earned when the Authority has complied with the terms and conditions of the grant agreements. The Authority also earns income from operating leases and interest income on lease revenue from capital lease financings. Late fees are charged to borrowers who are delinquent in their monthly loan payments. All forms of revenue accrue to the benefit of the program for which the underlying source of funds is utilized. The Authority considers all activity to be operating activities, except as described in the following section.

Non-Operating Activities. The Authority earns interest on idle cash and investments and may derive income from the sale of capital assets, as well as the receipt of state and federal appropriations which are used to administer specific programs on behalf of the State of New Jersey, and which directly benefit New Jersey based businesses. The Authority considers this activity to be non-operating in nature.

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Years Ended December 31, 2021 and 2020

The following table summarizes the changes in operating and non-operating activities between fiscal years 2021, 2020 and 2019:

	2021	2020	2019	% Increase/(Decrease) 2021/2020 2020/2019	
Operating revenues:					
Financing fees	\$ 5,379,598	\$ 4,785,032	\$ 7,296,736	12.4%	(34.4)%
Lease revenue	9,137,042	9,075,335	8,775,690	0.7%	3.4%
Interest income:					
Notes	5,912,966	6,100,777	5,718,740	(3.1)%	6.7%
Other	12,876,669	11,948,098	31,114,103	7.8%	(61.6)%
Total operating revenues	33,306,275	31,909,242	52,905,269	4.4%	(39.7)%
Operating expenses:					
Administrative expenses	33,765,840	38,431,725	35,500,163	(12.1)%	8.3%
Interest expense	615	24,033	-	(97.4)%	100.0%
Depreciation	3,983,605	4,103,579	4,426,939	(2.9)%	(7.3)%
Loss provisions – net	2,935,491	13,084,927	6,980,276	(77.6)%	87.5%
Program costs	18,209,082	15,984,593	12,827,424	13.9%	24.6%
Total operating expenses	58,894,633	71,628,857	59,734,802	(17.8)%	19.9%
Operating (loss)	(25,588,358)	(39,719,615)	(6,829,533)	(35.6)%	481.6%
Nonoperating revenues and (expenses):					
Interest income – investments	3,820,732	8,429,718	6,818,246	(54.7)%	23.6%
State appropriations	360,037,630	44,145,976	12,569,844	715.6%	251.2%
Program payments	(451,866,149)	(246,715,423)	(37,311,816)	83.2%	561.2%
Federal appropriations	457,684,681	262,821,945	21,266,933	74.1%	1135.8%
Other (expense) revenue	(5,038,861)	1,399,181	4,607,826	(460.1)%	(69.6)%
Total nonoperating revenues and (expenses), net	364,638,033	70,081,397	7,951,033	420.3%	781.4%
Change in net position	339,049,675	30,361,782	1,121,500	1016.7%	2607.2%
Beginning net position	539,220,385	508,858,603	507,737,103		
Ending net position	\$ 878,270,060	\$ 539,220,385	\$ 508,858,603		

Operating Revenues

In 2021, the Authority's operating revenues increased from the prior year as slight increases in financing fees and operating lease revenue were offset by decreases in real estate development fees as specific State of New Jersey office building projects the Authority managed, came to their conclusion.

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Management's Discussion and Analysis

Years Ended December 31, 2021 and 2020

In 2020, the Authority's operating revenues declined from the prior year due largely to a decrease in distributions from specific venture fund investments in which the Authority is a limited partner. These distributions are unpredictable from year to year. In addition, financing fees decreased by \$2.5 million due to a decline in the volume of activity as a result of the COVID-19 pandemic.

Operating Expenses

In 2021, total operating expenses decreased largely as a result of two line items. Loss provisions expense decreased as a result of an unanticipated early payoff of a significant loan within the Authority's revolving loan portfolio, while administrative expenses decreased due to a decline in the Authority's proportionate share of the State of New Jersey's pension liability.

In 2020, total operating expenses increased as a result of the Authority's response to the COVID-19 pandemic. Loss provisions expense increased as a result of new emergency response loan and guarantee initiatives, while administrative expenses and program costs increased due to additional staff and related costs needed to stand up and deploy these new initiatives.

Non-Operating Revenues and Expenses – Net

In 2021, non-operating revenues and expenses – net, increased by \$294.5 million, due to the timing of receipts and disbursements of federal CARES Act appropriations and state appropriations related to both the Stronger NJ Business programs and the Offshore Wind initiative. This more than offset smaller decreases in both interest on investments related to a decline in interest rates, and an unrealized loss on investment securities due to efforts to take advantage of higher-yielding, longer maturity investments consistent with the Authority's investment guidelines.

In 2020, non-operating revenues and expenses – net, increased by \$62.1 million, due to the timing of receipts and disbursements of federal CARES Act funding related to the COVID-19 pandemic, as well as for the Stronger NJ Business programs.

Allowance for Credit Losses

Allowances for doubtful notes and guarantee payments are determined in accordance with guidelines established by the Office of the Comptroller of the Currency. The Authority accounts for its potential loss exposure through the use of risk ratings.

These specifically assigned risk ratings are updated to account for changes in financial condition of the borrower or guarantor, delinquent payment history, loan covenant violations, and changing

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economic conditions. The assigned risk rating classifications are consistent with the ratings used by the Office of the Comptroller of the Currency. Each risk rating is assigned a specific loss factor in accordance with the severity of the classification. Each month an analysis is prepared using the current loan balances, existing exposure on guarantees, and the assigned risk rating to determine the adequacy of the reserve. Any adjustments needed to adequately provide for potential credit losses (recoveries) are reported as a Loss Provision (Recovery).

The following table summarizes the Loan Allowance activity for the end of the period from December 31, 2019 through December 31, 2021:

2019 Provision for credit losses-net	\$ 6,368,872	
2019 Write-offs	(2,727,236)	\$ 3,641,636
December 31, 2019		
Allowance for loan losses	32,129,189	
Accrued guarantee losses	256,700	
Total allowance		32,385,889
2020 Provision for credit losses-net	11,889,388	
2020 Write-offs	(5,538,442)	6,350,946
December 31, 2020		
Allowance for loan losses	34,226,582	
Accrued guarantee losses	4,510,253	
Total allowance		38,736,835
2021 Provision for credit losses-net	2,605,851	
2021 Write-offs	(2,241,145)	364,706
December 31, 2021		
Allowance for loan losses	35,245,633	
Accrued guarantee losses	3,855,908	
Total allowance		<u>\$ 39,101,541</u>

When management determines that the probability of collection is less than 50% of the remaining balance, it is the policy to assign a loss rating to the account. For an account rated as loss, a loss provision is recognized for the entire loan balance.

Loans are written-off against the loss allowance when it is determined that the probability of collection within the near term is remote. The recognition of a loss does not automatically release the borrower from the obligation to pay the debt. Should the borrower, guarantors, or collateral position improve in the future, any and all steps necessary to preserve the right to collect these obligations will be taken.

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Management's Discussion and Analysis

Years Ended December 31, 2021 and 2020

Aggregate gross loan and guarantee exposure at December 31, 2021 was \$237,317,970, of which \$225,707,391 or 95% is for loans and \$11,610,579 for issued loan guarantees.

Aggregate gross loan and guarantee exposure at December 31, 2020 was \$246,364,586, of which \$233,224,548 or 95% is for loans and \$13,120,038 for issued loan guarantees.

At December 31, 2021, the Authority maintained a Credit Loss Allowance of \$39,101,541 or 16.4% of total exposure to cover potential losses in the loan and guaranty portfolio. Total write-offs for the year ended December 31, 2021, were \$2,241,145 or 0.9% of the loan and guaranty exposure.

At December 31, 2020, the Authority maintained a Credit Loss Allowance of \$38,736,835 or 15.7% of total exposure to cover potential losses in the loan and guaranty portfolio. Total write-offs for the year ended December 31, 2020, were \$5,538,442 or 2.2% of the loan and guaranty exposure.

The Authority is a limited partner in various early stage venture funds with the purpose of providing venture capital to exceptionally talented entrepreneurs to facilitate the growth of these companies. These investments are accounted for using the cost basis as they do not have a readily determinable market value. The Authority will establish a valuation allowance for these investments when they determine through a series of events that an other-than-temporary decrease in value has occurred.

The 2021 Loss Provisions – Net, of \$2.6 million, are related to the following detailed information:

\$ 2,605,851	Loan and Guarantee Program activity
\$ (975)	Venture Capital Funds and Capital Investments

The 2020 Loss Provisions – Net, of \$12.4 million, are related to the following detailed information:

\$ 11,889,388	Loan and Guarantee Program activity
\$ 502,487	Venture Capital Funds and Capital Investments

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CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The Authority independently, or in cooperation with a private or governmental entity, acquires, invests in and/or develops vacant industrial sites, existing facilities, unimproved land, equipment and other real estate for private or governmental use. Sites developed, and equipment purchased for private use are marketed or leased to businesses that will create new job opportunities and tax ratables for the municipalities. Sites are developed for governmental use for a fee and also may be leased to the State or State entities. For the majority of these leases, future minimum lease rental payments are equal to the debt service payments related to the bonds or notes issued for the applicable property.

The following table summarizes the change in Capital Assets-Net between fiscal year 2021, 2020 and 2019:

	2021	2020	2019	% Increase/(Decrease)	
				2021/2020	2020/2019
Land	\$ 28,818,065	\$ 28,818,065	\$ 28,818,065	0.0%	0.0%
Construction in progress	18,982,051	800,253	—	2272.0%	100.0%
Total non-depreciable capital assets	47,800,116	29,618,318	28,818,065	61.4%	2.8%
Building	81,722,446	81,722,446	81,722,446	0.0%	0.0%
Leasehold improvements	36,646,188	36,607,308	36,306,634	0.1%	0.8%
Total depreciable capital assets	118,368,634	118,329,754	118,029,080	0.0%	0.3%
Less accumulated depreciation	(101,610,435)	(97,626,830)	(93,523,252)	4.1%	4.4%
Capital assets – net	\$ 64,558,315	\$ 50,321,242	\$ 53,323,893	28.3%	(5.6)%

More detailed information about the Authority's capital assets is presented in the Notes to the financial statements.

Capital Debt. At year end, the Authority had no gross note principal outstanding; unchanged from the prior year.

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CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide New Jersey citizens, and our customers, clients, investors and creditors, with a general overview of the Authority's finances and to demonstrate the Authority's accountability for the appropriations and grants that it receives. If you have questions about this report or need additional information, contact Customer Care at (609) 858-6700, CustomerCare@njeda.com, NJEDA, P.O. Box 990, Trenton, NJ 08625-0990, or visit our web site at: www.njeda.com.

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Statements of Net Position

	December 31	
	2021	2020
Assets		
Current assets:		
Cash and cash equivalents – restricted	\$ 174,401,920	\$ 69,902,711
Cash and cash equivalents – unrestricted	290,189,938	90,794,025
Investments	44,066,839	30,304,002
Receivables:		
Notes	17,118,126	28,570,645
Accrued interest on notes	1,183,194	807,122
Accrued interest on investments	761,443	945,445
Other receivables	3,267,091	3,120,851
Total receivables	22,329,854	33,444,063
Prepaid and other current assets	1,171,619	365,148
Total current assets	532,160,170	224,809,949
Noncurrent assets:		
Investments – unrestricted	150,344,086	155,544,773
Venture capital partnerships	17,253,181	10,306,149
Equity investments	1,008,123	-
Receivables:		
Notes	209,018,446	204,673,904
Accrued interest on notes	11,156	438,206
Unamortized discount	(256,108)	(419,386)
Total notes receivables	208,773,494	204,692,724
Allowance for doubtful notes	(35,245,633)	(34,226,582)
Net notes receivable	173,527,861	170,466,142
Net other postemployment benefits asset	21,972,896	22,002,971
Prepaid and other noncurrent assets	309,481	480,643
Non-depreciable capital assets	47,800,116	29,618,318
Depreciable capital assets, net	16,758,199	20,702,924
Total capital assets, net	64,558,315	50,321,242
Total noncurrent assets	428,973,943	409,121,920
Total assets	961,134,113	633,931,869
Deferred outflows of resources		
Deferred outflows from pension	11,149,517	8,244,673
Deferred outflows from OPEB	521,262	-
Total deferred outflows of resources	11,670,779	8,244,673

See accompanying notes.

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Statements of Net Position (continued)

	December 31	
	2021	2020
Liabilities		
Current liabilities:		
Accrued liabilities	\$ 8,602,170	\$ 8,534,922
Unearned lease revenues	1,202,863	1,195,619
Escrow deposits	2,855,735	4,613,860
Total current liabilities	<u>12,660,768</u>	<u>14,344,401</u>
Noncurrent liabilities:		
Net pension liability	33,482,997	40,017,678
Unearned lease revenues	3,688,467	4,742,315
Accrued guarantee losses	3,855,908	4,510,253
Compensated absences	2,018,861	1,883,432
Total noncurrent liabilities	<u>43,046,233</u>	<u>51,153,678</u>
Total liabilities	<u>55,707,001</u>	<u>65,498,079</u>
Deferred inflows of resources		
Deferred inflows from pension	21,497,619	17,682,219
Deferred inflows from OPEB	17,330,212	19,775,859
Total deferred inflows of resources	<u>38,827,831</u>	<u>37,458,078</u>
Net position		
Net investment in capital assets	64,558,315	50,321,242
Restricted by Federal and State agreement	32,369,782	31,401,070
Unrestricted	781,341,963	457,498,073
Total net position	<u>\$ 878,270,060</u>	<u>\$ 539,220,385</u>

See accompanying notes.

New Jersey Economic Development Authority
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Statements of Revenues, Expenses and Changes in Net Position

	Year Ended December 31	
	2021	2020
Operating revenues		
Financing fees	\$ 5,379,598	\$ 4,785,032
Interest income – notes	5,912,966	6,100,777
Operating lease revenue	9,137,042	9,075,335
Agency fees	1,856,654	1,808,818
Program services	3,372,034	3,661,088
Real estate development	1,138,884	4,891,197
Distributions and warrants	1,223,183	1,191,805
Grant income	2,353,454	-
Other	2,932,460	395,190
Total operating revenue	<u>33,306,275</u>	<u>31,909,242</u>
Operating expenses		
Salaries and benefits	25,495,960	30,257,483
General and administrative	8,269,880	8,174,242
Interest	615	24,033
Program costs	18,209,082	15,984,593
Depreciation	3,983,605	4,103,579
Loss provisions – net	2,935,491	13,084,927
Total operating expenses	<u>58,894,633</u>	<u>71,628,857</u>
Operating loss	<u>(25,588,358)</u>	<u>(39,719,615)</u>
Nonoperating revenues (expenses)		
Interest income – investments	3,820,732	8,429,718
Unrealized (loss) gain on investment securities	(5,038,861)	1,399,181
State appropriations	360,037,630	44,145,976
Federal appropriations	457,684,681	262,821,945
Program payments	(451,866,149)	(246,715,423)
Nonoperating revenues – net	<u>364,638,033</u>	<u>70,081,397</u>
Change in net position	339,049,675	30,361,782
Net position – beginning of year	539,220,385	508,858,603
Net position – end of year	<u>\$ 878,270,060</u>	<u>\$ 539,220,385</u>

See accompanying notes.

New Jersey Economic Development Authority
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Statements of Cash Flows

	Year Ended December 31	
	2021	2020
Cash flows from operating activities		
Cash receipts from financing fees	\$ 5,379,598	\$ 4,785,032
Interest from notes	6,177,254	5,217,144
Lease rents	8,870,172	14,459,297
Grants	2,353,454	-
Agency fees	1,862,733	1,624,079
Program services	5,657,940	3,919,753
Real estate development	1,153,449	4,818,764
General and administrative expenses paid	(44,629,403)	(37,670,924)
Program costs paid	(17,016,739)	(13,695,646)
Collection of notes receivable	37,396,452	21,895,294
Loans disbursed	(42,694,569)	(37,720,605)
Deposits received	20,440,947	45,744,685
Deposits released	(12,064,493)	(44,176,688)
Net cash used in operating activities	(27,113,205)	(30,799,815)
Cash flows from noncapital financing activities		
Interest paid on notes and revenue bonds	(615)	(24,033)
Appropriations received	817,394,118	307,043,334
Program payments	(451,845,352)	(251,915,874)
Net cash provided by noncapital financing activities	365,548,151	55,103,427
Cash flows from capital and related financing activities		
Purchase of capital assets	(18,220,768)	(1,100,928)
Net cash used in capital and related financing activities	(18,220,768)	(1,100,928)
Cash flows from investing activities		
Interest from investments	4,004,734	8,705,548
Return on capital investments	(6,722,872)	(95,970)
Purchase of investments	(17,571,218)	(9,942,885)
Proceeds from sales and maturities of investments	3,970,300	63,540,113
Net cash (used in) provided by investing activities	(16,319,056)	62,206,806
Net increase in cash and cash equivalents	303,895,122	85,409,490
Cash and cash equivalents – beginning of year	160,696,736	75,287,246
Cash and cash equivalents – end of year	\$ 464,591,858	\$ 160,696,736

See accompanying notes.

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Statements of Cash Flows (continued)

	Year Ended December 31	
	2021	2020
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (25,588,358)	\$ (39,719,615)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Loss provisions-net	2,935,491	13,084,429
Depreciation	3,983,605	4,103,578
Amortization of discounts	(505,692)	(540,514)
Cash provided by nonoperating activities	-	24,033
Change in assets and liabilities:		
Notes receivables	4,866,803	(15,758,709)
Accrued interest receivables-notes	50,798	(596,490)
Lease payment receivables	-	7,048,102
Other receivables	(3,609,699)	(726,112)
Prepaid and other noncurrent assets	(570,028)	814,980
Capital investments	(1,223,183)	(1,191,805)
Accrued liabilities	(4,977,022)	2,208,616
Unearned lease revenues	(1,046,603)	(1,076,645)
Deposits	(1,758,125)	1,567,997
Other liabilities	328,808	(41,060)
Net cash used in operating activities	<u>\$ (27,113,205)</u>	<u>\$ (30,799,815)</u>
Noncash investing activities		
Unrealized (loss) gain in investment securities	<u>\$ (5,038,861)</u>	<u>\$ 1,399,181</u>

See accompanying notes.

New Jersey Economic Development Authority
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Employee Benefit Trust

Statements of Fiduciary Net Position

	December 31	
	2021	2020
Assets		
Cash and cash equivalents	\$ 62,527	\$ 7,955,069
Investments:		
U.S. Treasury securities	16,282,542	9,884,820
U.S. Agency securities	2,787,596	4,273,739
Corporate bonds	12,083,531	13,929,015
Certificate of deposit	-	200,525
Municipal bonds	616,090	1,054,998
Total fixed income	31,832,286	37,298,166
Equities	14,002,562	6,877,448
Total investments	45,834,848	44,175,614
Accrued interest receivable	147,048	161,051
Total assets	45,981,896	44,336,665
Liabilities		
Accounts payable and accrued expenses	8,000	8,000
Total liabilities	8,000	8,000
Net position-restricted for OPEB	\$ 45,973,896	\$ 44,328,665

See accompanying notes.

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Employee Benefit Trust

Statements of Changes in Fiduciary Net Position

	Year Ended December 31	
	2021	2020
Additions		
Employer contributions	\$ 542,605	\$ 448,747
Total contributions	<u>542,605</u>	<u>448,747</u>
Investment income:		
Interest and dividends	998,765	854,450
Net increase in fair value of investments	<u>657,766</u>	<u>2,237,116</u>
Net investment income	<u>1,656,531</u>	<u>3,091,566</u>
Total additions	<u>2,199,136</u>	<u>3,540,313</u>
Deductions		
Insurance premiums	542,605	448,747
Administrative expense	8,000	8,000
Other fees	<u>3,300</u>	<u>3,300</u>
Total deductions	<u>553,905</u>	<u>460,047</u>
Net increase in Fiduciary Net Position	<u>1,645,231</u>	<u>3,080,266</u>
Net position – restricted for OPEB		
Beginning of year	<u>44,328,665</u>	<u>41,248,399</u>
End of year	<u><u>\$ 45,973,896</u></u>	<u><u>\$ 44,328,665</u></u>

See accompanying notes.

New Jersey Economic Development Authority
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Notes to Financial Statements

December 31, 2021 and 2020

Note 1: Nature of the Authority

The New Jersey Economic Development Authority (“Authority”) is a public body corporate and politic, constituting an instrumentality and component unit of the State of New Jersey (“State”). The Authority was established by Chapter 80, P.L. 1974 (“Act”) on August 7, 1974, as amended and supplemented, primarily to provide financial assistance to companies for the purpose of maintaining and expanding employment opportunities in the State and increasing tax rates in underserved communities. The Act prohibits the Authority from obligating the credit of the State in any manner. The Authority assists for-profit and non-profit enterprises with access to capital and primarily offers the following products and services:

(a) Bond Financing

The Authority issues tax-exempt private activity bonds and taxable bonds. The proceeds from these single issue or composite series bonds are used to provide long-term, below-market interest loans to eligible entities, which include certain 501(c)(3) nonprofit organizations, manufacturers, exempt public facilities, solid waste facilities, and local, county, and State governmental agencies for capital improvements including real estate acquisition, equipment, machinery, building construction and renovations. All such bonds are special conduit debt obligations of the Authority, are payable solely from the revenues pledged with respect to the issue, and do not constitute an obligation against the general credit of the Authority.

(b) Loans/Guarantees/Investments and Tax Incentives

The Authority directly provides loans, loan participations, loan guarantees and line of credit guarantees to for-profit and not-for-profit enterprises for various purposes to include: the acquisition of fixed assets; building construction and renovation; financing for working capital; technological development; and infrastructure improvements. The Authority also may provide financial assistance in the form of convertible debt and take an equity position in technology and life sciences companies through warrant options. In addition to lending and investing its own financial resources, the Authority administers several business growth programs supported through State appropriation/allocation, including the technology business tax certificate transfer program, the angel investor tax credit program, tax credits for film industry and digital media projects, job creation and retention incentive grants and tax credits, tax credits for capital investment in urban areas, and reimbursement grants based on incremental revenues generated by redevelopment projects. Other state mandated programs include loans/grants to support hazardous discharge site remediation and petroleum underground storage tank remediation.

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

(c) Real Estate Development

The Authority independently, or in cooperation with a private or another governmental entity, acquires, invests in and/or develops vacant industrial sites, existing facilities, unimproved land, equipment and other real estate for private or governmental use. Sites developed, and equipment purchased for private use are marketed or leased to businesses that will create new job opportunities and tax ratables for municipalities. Sites are developed for governmental use for a fee and also may be leased to the State or State entities.

(d) Stronger NJ Business Programs

In 2013, the Authority was awarded a sub-grant from the New Jersey Department of Community Affairs for the purpose of administering a portion of the State's Community Development Block Grant Disaster Recovery allocation to support the recovery of businesses impacted by Superstorm Sandy. To achieve this, the Authority may provide grants and loans to eligible businesses, as well as financial assistance to governmental entities to support community development, neighborhood revitalization and other public improvement projects.

(e) COVID-19 Emergency Response Programs

In 2020, the Authority was awarded a sub-grant from the New Jersey Department of Treasury for the purpose of administering a portion of the State's federal CARES Act allocation to support the recovery of businesses and economic disruptions caused by the COVID-19 pandemic. To achieve this, the Authority may provide grants, loans and guarantees to eligible businesses, to support emergency response programs aimed at stabilizing the state's economy.

(f) New Jersey Economic Development Authority Employee Benefit Trust

In 1988, the New Jersey Economic Development Authority ("Authority") established a single-employer post-employment defined benefit healthcare plan ("Plan") whereby the Authority provides the full cost of group health insurance and prescription coverage to those retirees and surviving spouses (and qualifying dependents) who have retired under the Authority's retirement system.

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Notes to Financial Statements (continued)

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In October 2006, the Authority created the Employee Benefits Trust (“Trust”), an irrevocable trust to fund its Plan obligations. In no event shall any part of the principal or income of the Trust be paid or revert back to the Authority or be used for any purpose whatsoever other than for the exclusive benefit of retirees and their beneficiaries as defined by the Members of the Authority (the “Board”). No part of the assets of the Trust may inure to the exclusive benefit of any retiree or beneficiary other than by benefit payments for services provided in the administration of the Trust.

The State has the authority to establish and amend the benefit provisions offered and contribution requirements. There is no separate Board for the Trust as the Trust is administered by the Authority’s management.

In compliance with GASB 84, *Fiduciary Activities*, the Authority reports the financial position of the Plan in its Financial Statements and Notes. Accordingly, the Financial Statements are included after those of the Authority and details of the Plan assets (investments) are contained in Note 3, Deposits and Investments. Additional information is included in the Required Supplementary Information section.

Related-Party Transactions

The Authority has contracted with several other State entities to administer certain loan programs on their behalf for a fee. In order for the Authority to effectively administer the programs, the Authority has custody of the cash accounts for each program. The cash in these accounts, however, is not an asset of the Authority and, accordingly, the balances in these accounts have not been included in the Authority’s statements of net position. The cash balances total \$50,834,267 and \$50,481,095 at December 31, 2021 and 2020, respectively. The following is a summary of the programs that the Authority manages on behalf of other State entities:

<u>Department/Board</u>	<u>Program</u>	<u>2021</u>	<u>2020</u>
Treasury	Local Development Financing Fund	\$ 44,302,144	\$ 43,811,958
Board of Public Utilities	BPU Clean Energy Program	27,199	164,213
Treasury	Business Employment Incentive Program	6,504,924	6,504,924

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

Note 2: Summary of Significant Accounting Policies

(a) Basis of Accounting and Presentation

The Authority is a self-supporting entity and follows enterprise fund reporting; accordingly, the accompanying financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. While detailed sub-fund information is not presented, separate accounts are maintained for each program and include certain funds that are legally designated as to use. Administrative expenses are allocated to the various programs.

In its accounting and financial reporting, the Authority follows the pronouncements of the Governmental Accounting Standards Board (“GASB”). GASB is the accepted standards setting body for establishing government accounting and financial reporting principles. The accounts are maintained on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States.

(b) Revenue Recognition

The Authority charges various program financing fees that may include an application fee, commitment fee, closing fee, issuance fee, annual servicing fee and a document execution fee. The Authority also charges a fee for the administration of financial programs for various government agencies and for certain real estate development and management activities. Fees are recognized when earned. State and Federal (passed-through the State) appropriations received for economic development or other programs that the State requests the Authority administer are recognized when received by the Authority. When the Authority is the recipient of a grant, grant revenue is recognized when the Authority has complied with the terms and conditions of the grant agreements. The Authority recognizes interest income on lease revenue by amortizing the discount over the life of the related agreement. Operating lease revenue is recognized pursuant to the terms of the lease.

When available, it is the Authority’s policy to first use restricted resources for completion of specific projects.

(c) Cash Equivalents

Cash equivalents are highly liquid debt instruments with original maturities of three months or less and units of participation in the State of New Jersey Cash Management Fund (“NJCMF”).

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

(d) Investments

All investments, except for investment agreements, are stated at fair value. The fair value of investment securities is the market value based on quoted market prices, when available, or market prices provided by recognized broker dealers. The Authority also invests in various types of joint ventures and uses the cost method to record the acquisition of such investments, as the Authority lacks the ability to exercise significant control in the ventures. Under the cost method, the Authority records the investment at its historical cost and recognizes as income dividends received from net earnings of the Fund. Dividends received in excess of earnings are considered a return of investment and reduce the cost basis. These investments typically have a long time horizon from when the Authority makes its initial investment to when it may receive any return on the investment. The Authority maintains a valuation allowance on specific investments when there is either a series of taxable losses or other factors may indicate that a decrease in value has occurred that is other than temporary. Capital investments are reported net of this valuation allowance.

(e) Guarantees Receivable

Payments made by the Authority under its various guarantee programs are reported as Guarantees Receivable. These receivables are expected to be recovered either from the lender, as the lender continues to service the loan, or from the liquidation of the underlying collateral. Recoveries increase Worth (the amount on deposit and available for payment) (see Note 7).

(f) Allowance for Doubtful Notes and Accrued Guarantee Losses

Allowances for doubtful notes and accrued guarantee losses are determined in accordance with guidelines established by the Office of Comptroller of Currency. These guidelines include classifications based on routine portfolio reviews of various factors that impact collectability.

(g) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Jersey Public Employees' Retirement System (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

(h) Postemployment Benefits Other than Pensions (OPEB)

For purposes of measuring the net OPEB asset/(liability), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Employee Benefit Trust (the “Trust”) and additions to/deductions from the Trust’s fiduciary net position have been determined on the same basis as they are reported by the Trust. For this purpose, the Trust recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(i) Operating and Non-Operating Revenues and Expenses

The Authority defines operating revenues and expenses as relating to activities resulting from providing bond financing, direct lending, incentives, and real estate development to commercial businesses, certain not-for-profit entities, and to local, county and State governmental entities. Non-operating revenues and expenses include income earned on the investment of funds, proceeds from the sale of certain assets, State and Federal appropriations and program payments.

(j) Net Position

The Authority classifies its Net Position into three categories: net investment in capital assets; restricted; and unrestricted. Net investment in capital assets includes capital assets net of accumulated depreciation used in the Authority’s operations as well as capital assets that result from the Authority’s real estate development and operating lease activities. Restricted net position includes net position that have been restricted in use in accordance with State law, as well as Federal grant proceeds intended for specific projects, such as the State Small Business Credit Initiative (“SSBCI”). Unrestricted net position includes all net position not included above.

(k) Taxes

The Authority is exempt from all Federal and State income taxes and real estate taxes.

(l) Capitalization Policy

Unless material, it is the Authority’s policy to expense all expenditures of an administrative nature. Administrative expenditures typically include expenses directly incurred to support staff operations, such as automobiles, information technology hardware and software, office furniture, and equipment.

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

With the exception of immaterial tenant fit-out costs of retail space that is sublet from the State of New Jersey, the Authority capitalizes all expenditures related to the acquisition of land, construction and renovation of buildings.

(m) Depreciation Policy

Capital assets are stated at cost. Depreciation is computed using the straight-line method over the following estimated economic useful lives of the assets:

Building	20 years
Building improvements	20 years
Camden Amphitheater, per terms of agreement	31 years
Leasehold improvements	Term of the lease
Tenant fit-out	Term of the lease
Vehicles	Expensed
Furniture and equipment	Expensed

(n) New Accounting Standard Applied

GASB issued GASB Statement No. 84 (GASB No. 84), *Fiduciary Activities*, which is effective for reporting periods beginning after December 15, 2018. GASB No. 84 addresses criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria is generally on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units. Activities meeting these criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. In 2020, the Authority applied the GASB No. 84 criteria as it relates to its OPEB plan.

(o) Recent and Upcoming Accounting Pronouncements

GASB Statement No. 87, *Leases*, was issued in June 2017. The primary objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

The Statement, as amended by GASB 95, is effective for fiscal years beginning after June 15, 2021. The Authority is in the process of evaluating the impact of its adoption on the financial statements.

GASB Statement No. 91, *Conduit Debt Obligations*, was issued in May 2019. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.

The Statement, as amended by GASB 95, is effective for reporting periods beginning after December 15, 2021. The Authority is in the process of evaluating the impact of its adoption on the financial statements.

GASB Statement No. 92, *Omnibus 2020*, was issued in January 2020. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following:

- The effective date of Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial*

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, to reporting assets accumulated for postemployment benefits

- The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments.

The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. The requirements related to all other items, as amended by GASB 95, are effective for fiscal years beginning after June 15, 2021. The Authority is in the process of evaluating the impact of its adoption on the financial statements.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, was issued in March 2020. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement, as amended by GASB 95, are effective for reporting periods beginning after June 15, 2021.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, was issued in March 2020. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the

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Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, was issued in May 2020. The primary objective of this statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in GASB Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. The effective dates of certain provisions contained in the previous pronouncements are postponed by one year. The effective date for GASB 87 is postponed by 18 months.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, was issued in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

GASB Statement No. 97, *Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*, was issued in June 2020. This Statement requires that for purposes of determining whether a primary government is financially accountable for a potential component unit, except for a potential component unit that is a defined contribution pension plan, a defined contribution OPEB plan, or an other employee benefit plan (for example, certain Section 457 plans), the absence of a governing board should be

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

treated the same as the appointment of a voting majority of a governing board if the primary government performs the duties that a governing board typically would perform.

This Statement also requires that the financial burden criterion in paragraph 7 of Statement No. 84, *Fiduciary Activities*, be applicable to only defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement No. 67, *Financial Reporting for Pension Plans*, or paragraph 3 of Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, respectively.

This Statement (1) requires that a Section 457 plan be classified as either a pension plan or an other employee benefit plan depending on whether the plan meets the definition of a pension plan and (2) clarifies that Statement 84, as amended, should be applied to all arrangements organized under IRC Section 457 to determine whether those arrangements should be reported as fiduciary activities.

This Statement supersedes the remaining provisions of Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, as amended, regarding investment valuation requirements for Section 457 plans. As a result, investments of *all* Section 457 plans should be measured as of the end of the plan's reporting period in all circumstances.

The requirements of this Statement that (1) exempt primary governments that perform the duties that a governing board typically performs from treating the absence of a governing board the same as the appointment of a voting majority of a governing board in determining whether they are financially accountable for defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans and (2) limit the applicability of the financial burden criterion in paragraph 7 of Statement 84 to defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively, are effective immediately.

The requirements of this Statement that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021. For purposes of determining whether a primary government is financially accountable for a potential component unit, the requirements of this Statement that provide that for all other arrangements, the absence of a governing board be treated the same as the appointment of a voting majority of a governing board if the primary government performs the duties that a governing board typically would perform, are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged and permitted by requirement as specified within this Statement.

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December 31, 2021 and 2020

(p) Reclassifications

Certain reclassifications have been made to prior year balances to conform to current year presentation.

Note 3: Deposits and Investments

(a) Deposits

Operating cash is held in the form of Negotiable Order of Withdrawal (“NOW”) accounts and money market accounts. At December 31, 2021, the Authority’s bank balance was \$315,344,871. Of the bank balance, \$750,000 was insured with Federal Deposit Insurance.

Pursuant to GASB Statement No. 40, *Deposit and Investment Risk Disclosures* (“GASB 40”), the Authority’s NOW accounts, as well as money market accounts and certificates of deposit, are profiled in order to determine exposure, if any, to Custodial Credit Risk (risk that in the event of failure of the counterparty the Authority would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to Custodial Credit Risk if they are: uninsured, uncollateralized (securities are not pledged to the depositor), collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution’s trust department or agent but not in the government’s (NJEDA) name. At December 31, 2021 and 2020, all of the Authority’s deposits were collateralized by securities held in its name and, accordingly, not exposed to custodial credit risk.

Cash deposits at December 31, 2021 and 2020 were as follows:

Deposit Type	2021	2020
NOW Accounts	\$ 287,712,227	\$ 59,273,691
Money Market Accounts	9,389,476	9,388,234
Total deposits	<u>\$ 297,101,703</u>	<u>\$ 68,661,925</u>

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(b) Investments

Pursuant to the Act, the funds of the Authority may be invested in any direct obligations of, or obligations as to which the principal and interest thereof is guaranteed by, the United States of America or other obligations as the Authority may approve. Accordingly, the Authority directly purchases permitted securities and enters into interest-earning investment contracts.

As of December 31, 2021, and 2020, the Authority's total investments, excluding capital investments, amounted to \$194,410,925 and \$185,848,775, respectively. The Authority's investment portfolio ("Portfolio") is comprised of short to medium term bonds and is managed by a financial institution for the Authority. These investments include obligations guaranteed by the U.S. Government, Government Sponsored Enterprises, Money Market Funds, Corporate Debt rated at least A- by Standard & Poor's ("S&P") or equivalent by Moody's and Repurchase Agreements. The Portfolio is managed with the investment objectives of; preserving capital, maintaining liquidity, achieving superior yields, and providing consistent returns over time. In order to limit interest rate risk, investments are laddered, with maturities ranging from several months to a maximum of five years.

Investment of bond proceeds is made in accordance with the Authority's various bond resolutions. The bond resolutions generally permit the investment of funds held by the trustee in the following: (a) obligations of, or guaranteed by, the State or the U.S. Government; (b) repurchase agreements secured by obligations noted in (a) above; (c) interest-bearing deposits, in any bank or trust company, insured or secured by a pledge of obligations noted in (a) above; (d) State of New Jersey Cash Management Fund (NJCMF); (e) shares of an open-end diversified investment company which invests in obligations with maturities of less than one year of, or guaranteed by, the U.S. Government or Government Agencies; and (f) non-participating guaranteed investment contracts.

In order to maximize liquidity, the Authority utilizes the NJCMF as an investment. All investments in the NJCMF are governed by the regulations of the State of New Jersey, Department of Treasury, Division of Investment, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. The NJCMF invests pooled monies from various State and non-State agencies in primarily short-term investments. These investments include; U.S. Treasuries; short-term commercial paper; U.S. Agency Bonds; Corporate Bonds; and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investment rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. At December 31, 2021 and 2020, the Authority's balance in the NJCMF is \$163,519,944 and \$78,494,699, respectively. The fair value is measured based on net asset value ("NAV") which approximates \$1 per share.

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Notes to Financial Statements (continued)

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Custodial Credit Risk

Pursuant to GASB 40, the Authority's investments are profiled to determine if they are exposed to custodial credit risk. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government (NJEDA), and are held by either: the counterparty (institution that pledges collateral to government or that buys/sells investments for government) or the counterparty's trust department or agent but not in the name of the government. Investment pools such as the NJCMF and open-ended mutual funds including Mutual Bond Funds are deemed not to have custodial credit risk. As of December 31, 2021, and 2020, no investments are subject to custodial credit risk as securities in the Portfolio are held in the name of the Authority.

Concentration of Credit Risk

The Authority does not have an investment policy regarding concentration of credit risk; however, the Authority's practice is to limit investments in certain issuers. No more than 5% of the Authority funds may be invested in individual corporate and municipal issuers; and no more than 10% in individual U.S. Government Agencies. At December 31, 2021, \$12,957,079 or 6.66% was held in the Freddie Mac U.S. Government Agency. At December 31, 2020, \$18,118,341 or 9.75% was held in the Freddie Mac U.S. Government Agency. Investments issued by or guaranteed by the U.S. Government, mutual fund investments, and pooled investments are exempt from this requirement.

Credit Risk

The Authority does not have an investment policy regarding the management of credit risk, as outlined above. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. Government. All investments in U.S. Agencies are rated Aaa by Moody's and AA+ by S&P. The mutual bond fund was rated AAA by S&P. Corporate bonds were rated BBB+/A-/A/A+/AA-/AA/AA+, by S&P. Municipal bonds were rated AA, AA+, AAA by S&P and Aa1, Aa2, Aa3, Aaa by Moody's. The certificates of deposit were rated A-1, A-1+ by S&P. The NJCMF is not rated.

Interest Rate Risk

The Authority does not have a policy to limit interest rate risk, however, its practice is to hold investments to maturity.

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the financial statement measurement date. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels as follows:

- Level 1 – unadjusted quoted prices in active markets for identical assets;
- Level 2 – quoted prices other than those included within Level 1 and other inputs that are observable for the asset or liability, either directly or indirectly;
- Level 3 – unobservable inputs for an asset or liability.

As of December 31, 2021, and 2020, the Authority had the following investments and maturities:

		December 31, 2021				
Investment Type	Level	Fair Value	Maturities Less than 1 Year	Maturities 1–5 Years	Fair Value as of December 31, 2020	
Investments by fair value level						
Debt Securities:						
U.S. Treasuries	1	\$ 90,231,274	\$ 32,942,447	\$ 57,288,827	\$ 57,508,329	
U.S. Agencies	2	19,053,407	-	19,053,407	26,463,420	
Corporate Bonds	2	60,575,350	1,925,598	58,649,752	74,403,610	
Municipal Bonds	2	16,558,820	1,206,720	15,352,100	17,124,308	
Certificate of deposit	2	7,992,074	7,992,074	-	10,349,108	
Mutual Bond Funds	1	3,970,212	3,970,212	-	13,540,112	
Total investments by fair value level		\$ 198,381,137	\$ 48,037,051	\$ 150,344,086	199,388,887	
Investment Pool at NAV						
State of NJ Cash Management Fund		163,519,944			78,494,699	
Total investments measured at fair value		361,901,081			277,883,586	
Less amounts reported as cash equivalents		(167,490,156)			(92,034,811)	
Total investments		\$ 194,410,925			\$ 185,848,775	

Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique.

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December 31, 2021 and 2020

(c) Special Purpose Investments

Pursuant to the Authority's mission, from time to time, in order to expand employment opportunities in the State and to spur economic development opportunities, the Authority, with the authorization of the Board, will make special purpose investments. These special purpose investments include the Authority's participation as a limited partner in various venture funds formed with the primary purpose of providing venture capital to exceptionally talented entrepreneurs dedicated to the application of proprietary technologies or unique services in emerging markets and whose companies are in the expansion stage. At December 31, 2021 and 2020, the aggregate value of the Authority's investment in these funds is \$17,253,181 and \$10,306,149, respectively. As a limited partner, the Authority receives financial reports from the managing partner of the funds, copies of which may be obtained by contacting the Authority.

For the purpose of financial reporting, the ownership in stock or equity interest in connection with economic development activities, such as providing venture capital, does not meet the definition of an investment because the asset is held primarily to further the economic development objectives of the Authority. Accordingly, the Authority uses the cost method as the measurement basis.

At December 31, 2021 and 2020, the Authority also held other equity investments of \$1,008,123 and \$2,146, respectively. The investments were held in the form of stock.

(d) Fiduciary Activities – OPEB Trust

OPEB Trust Deposits and Investments

The Trust's investments are made in accordance with the provisions of the Authority's Investment Policy (the "Investment Policy"). The goals of the Investment Policy are to invest for the sole purpose of funding the OPEB Plan obligation of the Authority in a prudent manner, and to conserve and enhance the value of the Trust assets through appreciation and income generation while maintaining a moderate investment risk.

The Trust has retained an investment consultant to ensure that strategic investment diversification is attained, to employ investment managers with expertise in their respective asset classes, and to closely monitor the implementation and performance of the respective investment strategies.

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The Trust is currently invested in the following securities within the current investment policy limitations:

Asset Class	2021 Exposure	2020 Exposure
Equities	30.6%	15.6%
Fixed Income:		
U.S. Treasury	35.5	22.4
U.S. Agency	6.1	9.7
Corporate bonds	26.4	31.5
Commercial paper	-	-
Municipal	1.3	2.4
Certificate of deposit	-	0.4
Cash and cash equivalents	0.1	18.0

The current investment policy restricts the investments to a target allocation of 30% of investments in U.S. equities with 70% in fixed income as follows: U.S. Treasury obligations, federal instrumentality securities, corporate debt, taxable municipal bonds, commercial paper, repurchase agreements and money market mutual funds.

The Trust does not have an investment policy regarding concentration of credit risk, however, the Trust's practice is to limit investments in certain issuers. The current investment philosophy represents a long-term perspective. When asset weightings fall outside the Investment Policy range, the investment advisor shall advise the Trust on potential investment courses of action and the Trust may elect to rebalance the Trust asset mix.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the financial statement measurement date. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels as follows:

Level 1 – value based on quoted prices in active markets for identical assets.

Level 2 – value based on significant other observable inputs such as a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

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Notes to Financial Statements (continued)

December 31, 2021 and 2020

Level 3 – value based on inputs that are unobservable and significant to the fair value measurement such as discounted cash flows.

The following summarizes the Trust's investments by type held as of December 31, 2021 and 2020:

Investment Type	Level	December 31, 2021				Fair Value as of December 31, 2020 (000s)
		Fair Value	Investments Less than 1 Year	Maturities 1–5 Years	Maturities 6–10 Years	
Investments by fair value level						
U.S. Treasuries	1	\$ 16,282,542	\$ 1,130,442	\$ 11,757,481	\$ 3,394,619	\$ 9,885
U.S. Agencies	2	2,787,596	-	2,117,410	670,186	4,274
Corporate Bonds	2	12,083,531	-	4,907,743	7,175,788	13,929
Municipal Bonds	2	616,090	-	616,090	-	1,055
Dreyfus Cash Management Fund	1	62,527	62,527	-	-	7,955
Certificate of deposit	2	-				201
Mutual funds	1	14,002,562	14,002,562			6,877
Total investments by fair value level		45,834,848	\$ 15,195,531	\$ 19,398,724	\$ 11,240,593	44,176
Less amounts reported as cash equivalents per the financial statements		62,527				7,955
Total investments per the financial statements		<u>\$ 45,772,321</u>				<u>\$ 36,221</u>

Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique.

The following discusses the Trust's exposure to common deposit and investment risks related to custodial credit, credit, concentration of credit, interest rate and foreign currency risks as of December 31, 2021.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a failure of a depository financial institution, the Trust's deposits may not be returned. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the Trust and are held by either the depository financial institution or the depository financial institution's trust department or agent but not in the Trust's name.

The Trust manages custodial credit risk by limiting its investments to highly rated institutions and or requiring high quality collateral be held by the trustee in the name of the Trust.

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December 31, 2021 and 2020

Credit Risk

Credit risk exists when there is a possibility the issuer or other counterparty to an investment may be unable to fulfill its obligations. The Trust has an investment policy regarding the management of Credit Risk, as outlined above. GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. All investments in U.S. Agencies (\$2,787,596) and U.S. Treasuries (\$16,282,542) are rated AA+ by Standard & Poor's ("S&P"). Corporate bonds were rated AAA/AA+/AA/AA-/A+/A-/BBB+/BBB (\$12,083,531) by S&P. Municipal bonds were rated Aa1, Aa3 (\$616,090) by Moody's. The Dreyfus Cash Management Fund (\$62,527) was rated AAA by S&P.

As of December 31, 2021, the Trust's fixed income investments totaled \$31,832,286.

Corporate debt, when purchased, must be rated no less than BBB or the equivalent by at least two Nationally Recognized Statistical Rating Organizations ("NRSRO"). Taxable municipal bonds should be rated at least A- or the equivalent at the time of purchase by at least two NRSROs. Commercial paper and repurchase agreements should have the ratings of at least A-1 by two or more NRSROs. Money market mutual funds and local government investment pools must have a rating of AAA by one or more NRSROs.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of the Trust's investment in a single issuer. Investments of Trust assets are diversified in accordance with the Authority's investment policy that defines guidelines for the investment holdings. The asset allocation in the investment portfolio should be flexible depending upon the outlook for the economy and the securities markets. As of December 31, 2021, none of the Trust's individual investments comprised more than 5% of total investments. U.S. Government issued securities (U.S. Treasury securities) are exempt from this requirement.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Within the fixed income and cash portions of the portfolio it is managed using the effective duration methodology.

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This methodology is widely used in the management of fixed income portfolios in that it quantifies with greater precision the amount of risk due to interest rate changes. The weighted duration of the fixed income portfolio at December 31, 2021 is 3.9 years. In the equities section of the portfolio interest rate risk is managed by limiting equity exposure to approximately 30% of the portfolio and investing in mutual funds that limit risk by diversifying holdings and purchasing companies of lower risk.

Rate of Return

As required by GASB Statement 74, the annual money weighted rate of return on trust investments, net of investment expenses was 3.75% and 7.26% for the years ended December 31, 2021 and 2020, respectively. The calculation is based on monthly income and average monthly investment balances.

Note 4: Notes Receivable

Notes receivable consist of the following:

	December 31	
	2021	2020
Economic Development Fund ("EDF") loan program; interest ranging up to 4.9%; maximum term of 10 years	\$ 37,293,415	\$ 47,375,453
Economic Recovery Fund ("ERF") loan and guarantee programs; interest ranging up to 9.8%; maximum term of 20 years	100,298,855	102,844,087
Hazardous Discharge Site Remediation ("HDSR") loan program; interest ranging up to 5.0%; maximum term of 5 years	1,916,163	1,867,639
Municipal Economic Recovery Initiative ("MERI") loan program; interest ranging up to 3.0%; maximum term of 8 years	176,490	205,219
Stronger NJ Business (SNJ) loan program; interest ranging up to 2.6%; maximum term of 30 years	82,056,306	80,952,151
United States Economic Development Authority (USEDA) loan program; interest rate of 0.0%; maximum term of 11 years	4,395,343	-
	\$ 226,136,572	\$ 233,244,549

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Aggregate Notes Receivable activity for the year ended December 31, 2021 was as follows:

	Beginning Balance	Loan Disbursements	Loan Receipts	Write-offs, Adjustments, Restructures – Net	Ending Balance	Amounts Due Within One Year
EDF/ERF	\$ 150,219,540	\$ 31,470,548	\$ (43,936,352)	\$ (161,466)	\$ 137,952,270	\$ 11,342,569
HDSR	1,867,639	106,462	(57,938)		1,916,163	1,728,125
MERI	205,219	-	(28,729)	-	176,490	29,724
SNJ	80,952,151	7,854,647	(4,588,251)	(2,162,241)	82,056,306	3,468,275
USEDA	-	4,395,343	-	-	4,395,343	549,433
	<u>\$ 233,244,549</u>	<u>\$ 43,827,000</u>	<u>\$ (48,611,270)</u>	<u>\$ (2,323,707)</u>	<u>\$ 226,136,572</u>	<u>\$ 17,118,126</u>

Note 5: Leases

Operating Leases

(i) Authority as Lessor

At December 31, 2021, capital assets with a carrying value of \$134,928,968 and accumulated depreciation of \$92,236,772 are leased to commercial enterprises. These leases generally provide the tenant with renewal and purchase options. Aggregate minimum lease receipts are expected as follows:

2022	\$ 7,335,448
2023	5,578,085
2024	5,163,568
2025	2,682,018
2026	1,182,954
2027-2031	420,200
2032-2036	420,200
2037-2041	420,200
2042-2044	252,120
	<u>\$ 23,454,793</u>

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(ii) Authority as Lessee

The Authority leases commercial property, buildings, and office space for use by Authority staff. Aggregate rental expense for the current year amounted to \$662,473. Aggregate future lease obligations are as follows:

2022	\$ 924,617
2023	787,289
2024	809,398
2025	246,267
2026	112,036
	<u>\$ 2,879,607</u>

Note 6: Capital Assets

Capital asset activity for the years ended December 31, 2021 and 2020 was as follows:

	December 31, 2020	Additions	Reductions	December 31, 2021
Capital assets not being depreciated:				
Land	\$ 28,818,065	\$ -	\$ -	\$ 28,818,065
Construction in progress	800,253	18,181,798	-	18,982,051
Capital assets being depreciated:				
Buildings	81,722,446	-	-	81,722,446
Leasehold improvements	36,607,308	38,880	-	36,646,188
Capital assets – gross	147,948,072	18,220,768	-	166,168,750
Less: accumulated depreciation	97,626,830	3,983,605	-	101,610,435
Capital assets – net	<u>\$ 50,321,242</u>	<u>\$ 14,237,073</u>	<u>\$ -</u>	<u>\$ 64,558,315</u>

	December 31, 2019	Additions	Reductions	December 31, 2020
Capital assets not being depreciated:				
Land	\$ 28,818,065	\$ -	\$ -	\$ 28,818,065
Construction in progress	-	800,253	-	800,253
Capital assets being depreciated:				
Buildings	81,722,446	-	-	81,722,446
Leasehold improvements	36,306,634	300,674	-	36,607,308
Capital assets – gross	146,847,145	1,100,927	-	147,948,072
Less: accumulated depreciation	93,523,252	4,103,578	-	97,626,830
Capital assets – net	<u>\$ 53,323,893</u>	<u>\$ (3,002,651)</u>	<u>\$ -</u>	<u>\$ 50,321,242</u>

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In 2021, the Authority continued with pre-construction (project design) work related to the New Jersey Wind Port project in Lower Alloways Creek Township, Salem County, which began in the prior year.

In 2020, the Authority initiated pre-construction (project design) work related to the New Jersey Wind Port project in Lower Alloways Creek Township, Salem County. Additional fit-out costs were also incurred for rental office space for Authority staff in the City of Newark, Essex County.

Note 7: Commitments and Contingencies

(a) Loan and Bond Guarantee Programs

The Authority has a special binding obligation regarding all guarantees to the extent that funds are available in the guarantee accounts as specified in the guarantee agreements. Guarantees are not, in any way, a debt or liability of the State.

(1) Economic Recovery Fund

The guarantee agreements restrict the Authority from approving any loan or bond guarantee if, at the time of approval, the Debt (exposure and commitments) to Worth (the amount on deposit and available for payment) ratio is greater than 5 to 1. At any time, payment of the guarantee is limited to the amount of Worth within the guarantee program account. Principal payments on guaranteed loans and bonds reduce the Authority's exposure. At December 31, 2021, Debt was \$12,260,579 and Worth was \$211,910,536, with a ratio of 0.06 to 1.

(2) New Jersey Business Growth Fund

The Authority guarantees between 25% and 50% of specific, low-interest loans to New Jersey companies, made by one of its preferred lenders, with a maximum aggregate exposure to the Authority not to exceed \$10 million and, at no time will the Authority pay more than \$10 million, net, of guarantee demands. At December 31, 2021, aggregate exposure and related Worth within the Business Growth Fund account are both \$0.

(3) State Small Business Credit Initiative Fund

The Federal grant agreement restricts the Authority from approving any loan or bond guarantee if, at the time of approval, the Debt to Worth ratio is greater than 1 to 1. At any time, payment

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of the guarantee is limited to the amount of Worth within the State Small Business Credit Initiative Fund. At December 31, 2021, the Fund had no Debt, and Worth was \$3,682,403.

(b) Loan Program Commitments and Project Financings

At December 31, 2021, the Authority has \$10,175,691 of loan commitments not yet closed or disbursed and \$68,059,200 of project financing commitments.

Note 8: State and Federal Appropriations and Program Payments

The Authority receives appropriations from the State of New Jersey, as part of the State's annual budget, for purposes of administering certain grant programs enacted by State statute, and has also received appropriations from the United States Department of Housing and Urban Development, as well as the Federal Emergency Management Agency, via the State of New Jersey, for purposes of administering certain loan and grant programs for businesses in connection with the aftermath of Superstorm Sandy in October 2012. In 2020, and again in 2021, the Authority received appropriations from the United States Department of the Treasury, as part of the CARES Act of 2020, via the State of New Jersey, for purposes of administering certain emergency grant programs for businesses adversely impacted by the COVID-19 pandemic. The Authority recognizes the disbursement of these funds to grantees as program payments. For the year ended December 31, 2021 state and federal appropriations and program payments were \$360,037,630, \$457,684,681, and \$451,866,149, respectively.

Note 9: Litigation

The Authority is involved in several lawsuits that, in the opinion of the management of the Authority, will not have a material effect on the accompanying financial statements.

Note 10: Employee Retirement Systems

(a) Public Employees' Retirement System of New Jersey ("PERS")

The Authority's employees participate in the PERS, a cost sharing multiple-employer defined benefit plan administered by the State. The Authority's contribution is based upon an actuarial computation performed by the PERS. Employees of the Authority are required to participate in the PERS and contributed 7.50% in 2021 and 2020 of their pensionable compensation. The PERS also provides death and disability benefits. All benefits and contribution requirements are established, or amended, by State statute.

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Benefits Provided

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after a minimum of 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60, and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62, and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age of his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Contributions Made

The contribution policy is set by N.J.S.A. 43:15 and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contributions are based on an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal years 2021 and 2020, the State's pension contribution was less than the actuarial determined amount.

The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits. The Authority's contractually required contribution rate for the year ended December 31, 2021 and 2020 was 13.88% and 12.82%, respectively, of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is

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expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

It is assumed that the Local employers will contribute 100% of their actuarially determined contribution and 100% of their Non-Contributory Group Insurance Premium Fund (NCGIPF) contribution while the State will contribute 70% of its actuarially determined contribution and 100% of its NCGIPF contribution. The 70% contribution rate is the actual total State contribution rate paid in fiscal year ending June 30, 2020 with respect to the actuarially determined contribution for the fiscal year ending June 30, 2020 for all State administered retirement systems.

In accordance with Chapter 98, P.L. 2017, PERS receives 21.02% of the proceeds of the Lottery Enterprise for a period of 30 years. Revenues received from lottery proceeds are assumed to be contributed to the System on a monthly basis.

The Authority's contributions are due and payable on April 1st in the second fiscal period subsequent to plan year for which the contributions requirements were calculated.

Contractual contributions to the pension plan from the Authority were \$3,310,048 and \$2,684,509 for the years ended December 31, 2021 and 2020, respectively.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources

GASB 68 requires the Authority to recognize a net pension liability for the difference between the present value of the projected benefits for past service, known as the Total Pension Liability ("TPL"), and the restricted resources held in trust for the payment of pension benefits, known as the Fiduciary Net Position ("FNP").

At December 31, 2021 and 2020, the Authority reported a liability of \$33.5 million and \$40.0 million for its proportionate share of the net pension liability for PERS, respectively. The net pension liability was measured as of June 30, 2021 and June 30, 2020, respectively, and the total pension liability used to calculate the net pension liability was determined by actuarial valuations as of July 1, 2020 and July 1, 2019. The actuarial valuations were rolled forward to June 30, 2021 and June 30, 2020 using update procedures.

The Authority's proportion of the net pension liability was based on a projection of the long-term share of contribution to the pension plans relative to the projected contributions of all participating State agencies, actuarially determined. At December 31, 2021, the Authority's proportion was

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0.2826404356%, which was an increase of .0372443871% from its proportion measured as of December 31, 2020. At December 31, 2020, the Authority's proportion was 0.2453960485%, which was an increase of 0.0148890608%.

For the years ended December 31, 2021 and 2020, the Authority recognized pension (benefit) expense of \$(2,001,307) and \$3,697,827 for PERS, respectively. Pension expense is reported in the Authority's financial statements as part of salaries and benefits expense.

At December 31, 2021 and 2020, the Authority reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	2021		2020	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 8,820,301	\$ 1,367,836	\$ -
Changes of assumptions or other inputs	174,379	11,920,164	1,298,219	16,755,781
Changes in proportion	8,792,044	517,455	3,507,707	784,918
Difference between expected and actual experience	528,070	239,699	728,656	141,520
Contributions subsequent to the measurement date	1,655,024	-	1,342,255	-
	<u>\$ 11,149,517</u>	<u>\$ 21,497,619</u>	<u>\$ 8,244,673</u>	<u>\$ 17,682,219</u>

Deferred outflows of resources of \$1,655,024 resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year 1 (2022)	\$ (5,238,298)
Year 2 (2023)	(3,616,286)
Year 3 (2024)	(1,857,164)
Year 4 (2025)	(1,453,766)
Year 5 (2026)	162,388
	<u>\$ (12,003,126)</u>

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Actuarial Methods and Assumptions

The collective pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions:

June 30, 2021 and 2020

Inflation:	2.75% (Price), 3.25% (Wage)
Salary increases:	
Through 2026	2.00 – 6.00% based on years of service
Thereafter	3.00 – 7.00% based on years of service
Investment rate of return:	7.00%

Pre-retirement mortality tables were based on Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis.

Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 and July 1, 2019 valuations were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018. It is likely that future experiences will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021 and 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return on pension plan investments was

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determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

2021		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	8.09%
Non-U.S. Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%

2020		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation	3.00%	3.40%
Cash	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Investment Grade Credit	8.00%	2.67%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
U.S. Equity	27.00%	7.71%
Non-US Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
Private Equity	13.00%	11.42%

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Discount Rate

The discount rate used to measure the total pension liability was 7.00% at June 30, 2021 and June 30, 2020, respectively. This single blended discount rate was based on the long-term rate of return of 7.00% as of June 30, 2021. As of June 30, 2020, the long-term rate of 7.00% was combined with the municipal bond rate of 2.21%, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The contribution percentage is the average percentage of the annual actual contribution paid over the annual actuarially determined contribution during the most recent fiscal year.

Based on those assumptions, the pension Plan's fiduciary net position was projected to be available to make projected future benefit payments of current Plan members.

Sensitivity of the Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Authority's proportionate share of the net pension liability calculated using the discount rate of 7.00% for PERS as well as the proportionate share of the net pension liability using a 1.00 percent increase or decrease from the current discount rate as of December 31, 2021 and 2020, respectively:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
2021	\$ 45,597,052	\$ 33,482,997	\$ 23,202,504
	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
2020	\$ 50,375,581	\$ 40,017,678	\$ 31,228,714

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Plan Fiduciary Net Position

The plan fiduciary net position for PERS, including the State of New Jersey, at June 30, 2021 and 2020 were \$35,707,804,636 and \$29,045,369,302, respectively. The portion of the Plan Fiduciary Net Position that was allocable to the Local (Non-State) Group at June 30, 2021 and 2020 was \$28,386,785,177 and \$22,997,176,445, respectively.

Additional Information

Collective Local Group balances at June 30, 2021 are as follows:

Collective deferred outflows of resources	\$ 1,164,738,169
Collective deferred inflows of resources	8,339,123,762
Collective net pension liability	11,972,782,878
Authority's proportion	0.2826404356%

Collective Local Group pension (benefit) expense for the Local Group for the measurement period ended June 30, 2021 and 2020 was \$(1,599,674,464) and \$407,705,399 respectively. The average of the expected remaining service lives of all plan members is 5.13, 5.16, 5.21, 5.63, 5.48, 5.57, 5.72 and 6.44 years for the 2021, 2020, 2019, 2018, 2017, 2016, 2015, and 2014 amounts, respectively.

State Contribution Payable Dates

Prior to July 1, 2019 valuation, it is assumed the State will make pension contributions the June 30th following the valuation date. Effective with the July 1, 2019 valuation Chapter 83 P.L. 2016 requires the State to make pension contributions on a quarterly basis at least 25% by September 30, at least 50% by December 31st, at least 75% by March 31st, and at least 100% by June 30th.

Receivable Contribution

The Fiduciary Net Position (FNP), includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable

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contributions for the years ended June 30, 2021 and June 30, 2020 are \$1,184,196,137 and \$1,144,889,253, respectively.

Detailed information about the Plan's fiduciary net position is available in a separately issued financial report. The State of New Jersey, Department of the Treasury, Division of Pension and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information for the PERS. Information on the total Plan funding status and progress, required contributions and trend information is available on the State's web site at www.state.nj.us/treasury/pensions/annrpts.shtml in the Annual Comprehensive Financial Report of the State of New Jersey, Division of Pensions and Benefits.

(b) Postemployment Health Care and Insurance Benefits

General Information about the Postemployment Health Care Plan

Plan Description and Benefits Provided: The Authority sponsors a single employer postemployment benefits plan that provides benefits in accordance with State statute, through the State Health Benefits Plan, to its retirees having 25 years or more of service in the PERS, and 30 years or more of service if hired after June 28, 2011, or to employees approved for disability retirement. Health benefits and prescription benefits provided by the plan are at no cost to eligible retirees who had accumulated 20 years of service credit as of June 30, 2010. All other future retirees will contribute to a portion of their health and prescription premiums. Upon turning 65 years of age, a retiree must utilize Medicare as their primary coverage, with State Health Benefits providing supplemental coverage. In addition, life insurance is provided at no cost to the Authority and the retiree in an amount equal to 3/16 of their average salary during the final 12 months of active employment.

The Authority participates in the State Health Benefits Plan solely on the benefits side and not in a cost-sharing capacity, in order to leverage more affordable premium costs. The Authority maintains all plan assets within the Employee Benefit Trust. The State of New Jersey, Department of the Treasury, Division of Pension and Benefits, issues publicly available financial reports that include the financial statements for the State Health Benefits Program Funds. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pension and Benefits, P.O. Box 295, Trenton, New Jersey, 08625-0295. The State has the authority to establish and amend the benefit provisions offered and contribution requirements.

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Employees Covered by Benefit Terms. At December 31, 2021 and 2020, the following employees were covered by the benefit terms:

	2021	2020
Active employees	304	243
Inactive employees and/or beneficiaries currently receiving benefit payments	43	45
Total membership	347	288

Contributions. The Authority's Board grants the Authority the right to establish and amend the contribution requirements. The Board establishes rates based on an actuarially determined rate. For the year ended December 31, 2021, and 2020, the Authority's average contribution rate was 1.85 percent and 2.87 percent of covered payroll, respectively. Employees are not required to contribute to the plan. The Authority's annual OPEB cost for the plan is calculated based on the Entry Age Normal level percentage cost method, an amount actuarially determined in accordance with the parameters of GASB Statement 75. The Authority has established and funded an irrevocable trust for the payments required by this obligation.

Net OPEB (Asset) Liability

The Authority's net OPEB (asset) liability was measured at December 31, 2021 and the total OPEB liability used to calculate the net OPEB (asset) liability was determined by an actuarial valuation as of January 1, 2022.

Actuarial Assumptions. The total OPEB liability in the January 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.3% per annum, compounded annually
Salary increases	3.5% per annum, compounded annually
Investment rate of return	4.50%
Healthcare cost trend rates	5.7% grading down to an ultimate rate of 3.7% for <65, 5.0% grading down to an ultimate rate of 3.7% for >65

Mortality rates were based on the Pub-2010 General Below-Median Income mortality tables and Pub-2010 Non-Safety Disabled Retiree mortality table adjusted to reflect Mortality Improvement Scale MP-2021 from 2010 base year and projected forward on a generational basis.

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The actuarial assumptions used in the January 1, 2022, valuation were based on information provided by the Authority for the period of January 1, 2021 through December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30%. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

2021			
Asset Class	Index	Target Allocation	Long-Term Expected Real Rate of Return
US Cash	BAML 3-Month T-Bills	0.25%	2.03%
US Interm (1-10) Treasury Bonds	Bloomberg Interm US Treasury	35.50%	2.82%
US Interm (1-10) Corporates	Bloomberg Interm Corporate	26.25%	4.24%
US Interm (1-10) Government	Bloomberg US Govt	6.00%	3.28%
US Municipal Bonds	Bloomberg Municipal	1.25%	2.90%
US Large & Mid Cap Equity	Russell 1000	25.50%	7.33%
US Large & Mid Cap Gr Equity	Russell 1000 Growth	3.50%	7.26%
US Mid Cap Equity	Russell MidCap	1.75%	7.85%
		<u>100.00%</u>	

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2020			
Asset Class	Index	Target Allocation	Long-Term Expected Real Rate of Return
US cash	BAML 3-month treasury	5.20%	2.94%
US government bonds	Barclays government	40.58%	2.28%
US credit bonds	Barclays credit	36.71%	4.11%
US municipal bonds	Barclays muni index	4.19%	3.74%
US Large Caps	S&P 500	0.64%	8.36%
US Equity Market	Russel 3000	12.08%	8.36%
US Small Caps	Russel 2000	0.60%	9.54%
Total		<u>100.00%</u>	

Discount Rate. The discount rate used to measure the total OPEB liability was 4.5 percent at December 31, 2021 and December 31, 2020. The projection of cash flows used to determine the discount rate assumed that Authority contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

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Changes in Net OPEB (Asset) Liability

For the year ended December 31, 2021:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB (Asset) Liability
Net OPEB (asset) liability at the beginning of the year	\$ 22,325,694	\$ 44,328,665.00	\$ (22,002,971.00)
Changes for the year:			
Service cost	973,348	-	973,348
Interest	1,036,383	-	1,036,383
Employer contributions	-	542,605	(542,605)
Effect economic/demographic changes	579,180	-	579,180
Effect change in assumptions/inputs	(371,000)	-	(371,000)
Net investment income	-	1,656,531	(1,656,531)
Benefit payments	(542,605)	(542,605)	-
Administrative expense	-	(11,300)	11,300
Net changes	1,675,306	1,645,231	30,075
Net OPEB (asset) liability at the end of the year	\$ 24,001,000	\$ 45,973,896	\$ (21,972,896)

For the year ended December 31, 2020:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB (Asset) Liability
Net OPEB (asset) liability at the beginning of the year	\$ 20,911,955	\$ 41,248,399	\$ (20,336,444)
Changes for the year:			
Service cost	891,324	-	891,324
Interest	971,162	-	971,162
Employer contributions	-	448,747	(448,747)
Net investment income	-	3,091,566	(3,091,566)
Benefit payments	(448,747)	(448,747)	-
Administrative expense	-	(11,300)	11,300
Net changes	1,413,739	3,080,266	(1,666,527)
Net OPEB (asset) liability at the end of the year	\$ 22,325,694	\$ 44,328,665	\$ (22,002,971)

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December 31, 2021 and 2020

Sensitivity of the Net OPEB (Asset) Liability to Changes in the Discount Rate. The following presents the net OPEB (asset) liability of the Authority as of December 31, 2021 and 2020, as well as what the Authority's net OPEB (asset) liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.5% for 2021 and 2020) or 1-percentage-point higher (5.5% for 2020 and 2019) than the current discount rate:

	1% Decrease (3.5%)	Discount Rate (4.5%)	1% Increase (5.5%)
2021	\$ (17,694,896)	\$ (21,972,896)	\$ (25,407,896)
	1% Decrease (3.5%)	Discount Rate (4.5%)	1% Increase (5.5%)
2020	\$ (17,969,347)	\$ (22,002,971)	\$ (25,231,692)

Sensitivity of the Net OPEB (Asset) Liability to Changes in the Healthcare Cost Trend Rates. The following presents the net OPEB (asset) liability of the Authority as of December 31, 2021, and 2020, as well as what the Authority's net OPEB (asset) liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates (defined in chart below for 2021 and 2020):

	1% Decrease (4.7% decreasing to 3.7%)	Healthcare Cost Trend Rates (5.7% decreasing to 3.7%)	1% Increase (6.7% decreasing to 4.7%)
2021	\$ (25,887,896)	\$ (21,972,896)	\$ (16,910,896)
	1% Decrease (4.8% decreasing to 3.8%)	Healthcare Cost Trend Rates (5.8% decreasing to 4.8%)	1% Increase (6.8% decreasing to 5.8%)
2020	\$ (25,891,708)	\$ (22,002,971)	\$ (16,915,036)

OPEB Plan Fiduciary Net Position. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued NJEDA Employee Benefit Trust financial report, which is available on the Authority's website at www.njeda.com/public_information/annual_reports.

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OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the years ended December 31, 2021 and 2020, the Authority recognized OPEB expense (income) of \$(2,936,834) and \$(2,766,378), respectively. OPEB expense is reported in the Authority's financial statements as part of salaries and benefits expense. At December 31, 2021 and 2020, the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	2021		2020	
	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Difference in experience	\$ 521,262	\$ 196,268	\$ -	\$ 225,644
Changes in assumptions		16,276,487	-	18,272,042
Net difference between projected and actual earnings on OPEB plan investments		857,457		1,278,173
Totals	<u>\$ 521,262</u>	<u>\$ 17,330,212</u>	<u>\$ -</u>	<u>\$ 19,775,859</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (income) as follows:

Year Ended December 31:

2022	\$ (2,580,530)
2023	(2,841,030)
2024	(2,517,539)
2025	(2,270,410)
2026	(2,338,013)
Thereafter	(4,261,428)
Total	<u>\$ (16,808,950)</u>

Note 11: Compensated Absences

In accordance with GASB Statement No. 16, *Accounting for Compensated Absences*, the Authority recorded noncurrent liabilities in the amount of \$2,018,861 and \$1,883,432 as of December 31, 2021 and 2020, respectively. The liability as of those dates is the value of employee accrued vacation time and vested estimated sick leave benefits that are probable of payment to employees upon retirement. The

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vested sick leave benefit to eligible retirees for unused accumulated sick leave is calculated at the lesser of ½ the value of earned time or \$15,000. The payment of sick leave benefits, prior to retirement, is dependent on the occurrence of sickness as defined by Authority policy; therefore, such non-vested benefits are not accrued.

Note 12: Long-Term Liabilities

During 2021 and 2020, the following changes in long-term liabilities are reflected in the statement of net position:

2021				
	Beginning Balance	Additions	Deductions	Ending Balance
Net pension liability	\$ 40,017,678	\$ -	\$ (6,534,681)	\$ 33,482,997
Unearned lease revenue	4,742,315	-	(1,053,848)	3,688,467
Accrued guarantee losses	4,510,253	217,233	(871,578)	3,855,908
Compensated absences	1,883,432	206,552	(71,123)	2,018,861
Total long-term liabilities	<u>\$ 51,153,678</u>	<u>\$ 423,785</u>	<u>\$ (8,531,230)</u>	<u>\$ 43,046,233</u>

2020				
	Beginning Balance	Additions	Deductions	Ending Balance
Net pension liability	\$ 41,533,862	\$ -	\$ (1,516,184)	\$ 40,017,678
Unearned lease revenue	5,797,162	-	(1,054,847)	4,742,315
Accrued guarantee losses	256,700	4,388,191	(134,638)	4,510,253
Compensated absences	1,221,858	717,408	(55,834)	1,883,432
Total long-term liabilities	<u>\$ 48,809,582</u>	<u>\$ 5,105,599</u>	<u>\$ (2,761,503)</u>	<u>\$ 51,153,678</u>

For further information, see Notes 10 and 11.

Note 13: Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, and destruction of assets; errors and omission; injuries to employees; and natural disasters. The Authority maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Authority. Settled claims have not exceeded the commercial coverage provided in any of the last three years.

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Note 14: Subsequent Events

In April 2022, the Authority received an additional appropriation of \$265.0 million from the State of New Jersey related to the ongoing Offshore Wind Initiative. In June 2022, the Authority received appropriations from the State of New Jersey totaling \$118.2 million for the purposes of administering various state programs, including Main Street Recovery Program; Strategic Innovation Centers; and Lending Partnerships Program.

Required Supplementary Information

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Required Supplementary Information

Schedule of Changes in the Authority's Net OPEB Liability (Asset) and Related Ratios

	2021	2020	2019	2018	2017	2016
	(\$ In Thousands)					
Service cost	\$ 973	\$ 891	\$ 1,703	\$ 1,967	\$ 1,900	\$ 1,836
Interest	1,036	972	1,765	1,606	1,492	1,387
Change in assumptions	209	-	(19,859)	(3,730)	-	-
Benefit payments	(543)	(449)	(420)	(588)	(643)	(655)
Net change in total OPEB liability	1,675	1,414	(16,811)	(745)	2,749	2,568
Total OPEB liability - beginning	22,326	20,912	37,723	38,468	35,719	33,151
Total OPEB liability - ending (a)	\$ 24,001	\$ 22,326	\$ 20,912	\$ 37,723	\$ 38,468	\$ 35,719
Plan fiduciary net position						
Contributions - employer	\$ 543	\$ 449	\$ 420	\$ 5,307	\$ 1,220	\$ 1,162
Net investment income	1,657	3,092	3,325	86	486	382
Benefit payments	(543)	(449)	(420)	(588)	(643)	(655)
Administrative expenses	(12)	(11)	(22)	(21)	(21)	(21)
Net change in plan fiduciary net position	1,645	3,081	3,303	4,784	1,042	868
Plan fiduciary net position - beginning	44,329	41,248	37,945	33,161	32,119	31,251
Plan fiduciary net position - ending (b)	\$ 45,974	\$ 44,329	\$ 41,248	\$ 37,945	\$ 33,161	\$ 32,119
Authority's net OPEB (asset) liability - ending (a) - (b)	\$ (21,973)	\$ (22,003)	\$ (20,336)	\$ (222)	\$ 5,307	\$ 3,600
Plan fiduciary net position as a percentage of the total OPEB liability	191.55%	198.55%	197.25%	100.59%	86.20%	89.92%
Covered payroll	\$ 23,848	\$ 15,652	\$ 15,123	\$ 14,483	\$ 14,108	\$ 16,246
Authority's net OPEB liability (asset) as a percentage of covered payroll	(70.52)%	(140.58)%	(134.47)%	(1.53)%	37.62%	22.16%

Notes to Schedule:

Changes of assumptions: In 2020, the changes of assumptions decreased from \$19.7m to \$0.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

New Jersey Economic Development Authority
(a component unit of the State of New Jersey)

Required Supplementary Information

Schedule of the Authority's OPEB Contributions

(\$ in thousands)	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarial determined contribution	\$ 543	\$ —	\$ 1,849	\$ 5,307	\$ 1,220	\$ 1,162	\$ 9,014	\$ 891	\$ 850	\$ 3,327
Employer contribution	543	449	420	5,307	1,220	1,162	9,014	891	850	3,327
Contribution deficiency (excess)	\$ (—)	\$ (449)	\$ 1,429	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Authority's covered payroll	\$ 23,848	\$ 15,652	\$ 15,123	\$ 14,483	\$ 14,108	\$ 16,246	\$ 15,819	\$ 14,535	\$ 10,971	\$ 10,472
Contributions as percentage of covered payroll	1.85%	2.87%	2.78%	36.64%	8.65%	7.15%	56.98%	6.13%	7.75%	31.77%

New Jersey Economic Development Authority

(a component unit of the State of New Jersey)
Required Supplementary Information

Employee Benefit Trust

Schedule of Investment Returns

	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return, net of investment expense	3.75%	7.26%	8.44%	0.28%	1.50%	1.22%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

New Jersey Economic Development Authority
(a component unit of the State of New Jersey)
Required Supplementary Information

Notes to Schedule of the Authority's OPEB Contributions

Notes to Schedule:

Valuation Date January 1, 2022 for 2021; January 1, 2021 for 2020;
January 1, 2020 for 2019;
January 1, 2017 for years 2018, 2017 and 2016,
January 1, 2015 for 2015; January 1, 2012 for years
2012-2014; January 1, 2009 for years 2009-2011.

Methods and assumptions used to determine the actuarially determined contribution rates:

Actuarial Cost Method	Entry Age Normal for 2021, 2020, 2019, 2018, 2017 and 2016, Project Unit Credit Cost Method for 2011-2015
Amortization Method	Full recognition of unfunded liability as of December 31 for 2021, 2020, 2019, 2018, 2017 and 2016, Level Dollar Open (1 year) for 2011-2015
Asset Valuation Method	Market value
Inflation Rate	2.3% for 2021, 2020, 2019, 2018, 2017 and 2016, not indicated for 2011-2015
Investment Rate of Return	4.5% for 2021, 2020, 2019 and 2018, 4.0% for all years prior

New Jersey Economic Development Authority
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Required Supplementary Information

Schedule of the Authority's Proportionate Share of the Net Pension Liability

		2021	2020	2019	2018	2017	2016	2015	2014
		PERS	PERS	PERS	PERS	PERS	PERS	PERS	PERS
Authority's proportion of the net pension liability		0.28264%	0.24540%	0.23051%	0.23374%	0.23691%	0.22645%	0.21713%	0.15290%
Authority's proportionate share of the net pension liability	\$	33,482,997	\$ 40,017,678	\$ 41,533,862	\$ 46,021,947	\$ 55,148,355	\$ 67,068,246	\$ 48,740,925	\$ 28,627,890
Authority's covered payroll	\$	23,847,619	\$ 20,932,830	\$ 17,904,605	\$ 16,464,640	\$ 16,199,280	\$ 16,245,862	\$ 15,434,227	\$ 12,440,364
Authority's proportionate share of the net pension liability as a percentage of its covered payroll		140.40%	191.17%	231.97%	279.52%	340.44%	412.83%	315.80%	230.12%
Plan fiduciary net position as a percentage of the total pension liability		51.52%	42.90%	42.04%	40.45%	36.78%	31.20%	38.21%	42.74%

The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

New Jersey Economic Development Authority
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Required Supplementary Information

Schedule of the Authority's Contributions to the Public Employees' Retirement System (PERS)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually required contribution	\$ 3,310,048	\$ 2,684,509	\$ 2,242,154	\$ 2,324,943	\$ 2,194,698	\$ 2,011,757	\$ 1,866,720	\$ 1,260,522	\$ 1,137,100	\$ 1,188,900
Contributions in relation to the contractually required contribution	3,310,048	2,684,509	2,242,154	2,324,943	2,194,698	2,011,757	1,866,720	1,260,522	1,137,100	1,188,900
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Authority's covered payroll	\$ 23,847,619	\$ 20,932,830	\$ 17,904,605	\$ 16,464,640	\$ 16,184,953	\$ 16,245,862	\$ 15,818,820	\$ 14,535,358	\$ 10,970,510	\$ 10,472,305
Contributions as a percentage of covered payroll	13.88%	12.82%	12.52%	14.12%	13.56%	12.38%	11.80%	8.67%	10.37%	11.35%

New Jersey Economic Development Authority
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Required Supplementary Information

Notes to Schedule of the Authority's Contributions to the Public Employees' Retirement System (PERS)

Notes to Schedule

Valuation Date Actuarially determined contribution rates are calculated as of July 1, one year prior to the end of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine the actuarially determined employer contributions are as follows:

Actuarial Cost Method	Projected Unit Credit Method
Amortization Method	Level Dollar Amortization
Remaining Amortization Period	30 years
Asset Valuation Method	A five year average of market value
Investment Rate of Return	7.00% for 2021, 7.30% for 2020 and 2019, 7.50% for 2018 and 2017, 7.65% for 2016, 7.9% for 2015, 2014 and 2013, 7.95% for 2012, 8.25% for 2011
Inflation	2.75% (Price), 3.25% (Wage)
Salary Increases	None for 2021, 2020 and 2019, 1.65%–5.15% for 2018, 2017 and 2016, 2.15% – 5.40% for 2015 through 2013, 4.52% for 2012, 5.45% for 2011
Mortality	Pub-2010 General Below-Median Income Employee mortality table for male and female active participants. Mortality tables are adjusted for males and for females. In addition, the tables provide for future improvements in mortality from the base year of 2010 using a generational approach based on the plan actuary's modified MP-2021 projection scale.

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
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Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
RATAN AC LLC	IDAGR	Absecon City	Atlantic	\$ 5,000	\$ 5,000	
Atlantic City	HSMGR	Atlantic City	Atlantic	\$ 39,975	\$ 39,975	
Atlantic City	HSMGR	Atlantic City	Atlantic	\$ 257,509	\$ 257,509	
Salon Infinity Limited Liability Corporation	IDAGR	Atlantic City	Atlantic	\$ 1,500	\$ 1,500	
Joseph J. Migone	USTGR	Atlantic City	Atlantic	\$ 30,345	\$ 33,629	
Teligent Pharma, Inc. fka IGI Labs, Inc.	NOLTT	Buena Borough	Atlantic	\$ 3,322,434	\$ 3,322,434	
Naeem Ahmed Khan LLC	IDAGR	Pleasantville City	Atlantic	\$ 5,000	\$ 5,000	
Wayne Sarkis Berberian	ANGTC	Allendale Borough	Bergen	\$ 60,000	\$ 60,000	
Eric Carrara	ANGTC	Allendale Borough	Bergen	\$ 20,000	\$ 20,000	
Wayne Sarkis Berberian	ANGTC	Allendale Borough	Bergen	\$ 20,000	\$ 20,000	
Alex I Khowaylo	ANGTC	Allendale Borough	Bergen	\$ 30,000	\$ 30,000	
Bernard Alan Thomas & Nancy Marie Thomas Trust	ANGTC	Allendale Borough	Bergen	\$ 25,000	\$ 25,000	
Acuitive Technologies, Inc.	NOLTT	Allendale Borough	Bergen	\$ 100,669	\$ 100,669	
Love and Truth Christian Center Inc.	IDAGR	Bergenfield Borough	Bergen	\$ 5,000	\$ 5,000	
Aakashmit LLC	IDAGR	Bogota Borough	Bergen	\$ 3,278	\$ 3,278	
Cosmetic Beauty Corp	IDAGR	Carlstadt Borough	Bergen	\$ 3,725	\$ 3,725	
PHITA INTERNATIONAL CORPORATION	IDAGR	Carlstadt Borough	Bergen	\$ 5,000	\$ 5,000	
Biggies Clam Bar RT 17 LLC	IDAGR	Carlstadt Borough	Bergen	\$ 5,000	\$ 5,000	
Allegro Arts Academy LLC	IDAGR	Carlstadt Borough	Bergen	\$ 3,650	\$ 3,650	
Pine Tree Hospitality	IDAGR	Cliffside Park Borough	Bergen	\$ 3,675	\$ 3,675	
Idaho Farmers Market LLC	IDAGR	Cliffside Park Borough	Bergen	\$ 5,000	\$ 5,000	
MC DELIGHT LLC	IDAGR	Cliffside Park Borough	Bergen	\$ 3,750	\$ 3,750	
soltani llc	IDAGR	Cliffside Park Borough	Bergen	\$ 2,500	\$ 2,500	
Cliffside Laundry LLC	IDAGR	Cliffside Park Borough	Bergen	\$ 2,550	\$ 2,550	
Earn Into Wealth Strategies, LLC	MBL2LO	Cliffside Park Borough	Bergen	\$ 25,000	\$ 25,000	
Big Rainbow Food LLC	IDAGR	Closter Borough	Bergen	\$ 4,828	\$ 4,828	
Gossip Nails Lounge	IDAGR	Closter Borough	Bergen	\$ 5,000	\$ 5,000	
The Conservatory of Performing Arts, a NJ non profit corporation	IDAGR	Cresskill Borough	Bergen	\$ 2,813	\$ 2,813	
hi-line auto body,inc	IDAGR	Dumont Borough	Bergen	\$ 4,000	\$ 4,000	
Palisades Dental Care	IDAGR	Dumont Borough	Bergen	\$ 5,000	\$ 5,000	
McKnight Funeral Firms, LLC	IDAGR	Dumont Borough	Bergen	\$ 5,000	\$ 5,000	
Stanley Molinaro	USTGR	Dumont Borough	Bergen	\$ 21,629	\$ 24,042	
Universal Television LLC	FTCTC	East Rutherford Borough	Bergen	\$ 38,003,094	\$ 120,284,034	
Universal Television LLC	FTCTC	East Rutherford Borough	Bergen	\$ 2,723,595	\$ 89,349,872	
Universal Television LLC	FTCTC	East Rutherford Borough	Bergen	\$ 12,911,280	\$ 48,788,576	
Universal Television LLC	FTCTC	East Rutherford Borough	Bergen	\$ 2,047,561	\$ 7,900,345	
Listen Film LLC	FTCTC	East Rutherford Borough	Bergen	\$ 225,887	\$ 1,664,940	
Designer Collections, Inc.	IDAGR	East Rutherford Borough	Bergen	\$ 2,188	\$ 2,188	
Fabric Cleaner's Products Corp	IDAGR	East Rutherford Borough	Bergen	\$ 5,000	\$ 5,000	
RDC Wine Inc	IDAGR	East Rutherford Borough	Bergen	\$ 3,918	\$ 3,918	
Melinn LLC	IDAGR	East Rutherford Borough	Bergen	\$ 1,800	\$ 1,800	
Rachel Nail Spa LLC	MBL2LO	East Rutherford Borough	Bergen	\$ 25,000	\$ 25,000	
TODD SHELTON LLC	MBL2LO	East Rutherford Borough	Bergen	\$ 25,000	\$ 25,000	
LUMI INC	IDAGR	Edgewater Borough	Bergen	\$ 3,900	\$ 3,900	
Dalgoona LLC	IDAGR	Edgewater Borough	Bergen	\$ 3,900	\$ 3,900	
Restart Restaurant Group, LLC	IDAGR	Edgewater Borough	Bergen	\$ 2,250	\$ 2,250	
Archetypus Inc	IDAGR	Edgewater Borough	Bergen	\$ 5,000	\$ 5,000	
Edgewater Dental Partners, PC	IDAGR	Edgewater Borough	Bergen	\$ 4,668	\$ 4,668	
Frank's Pizza	IDAGR	Edgewater Borough	Bergen	\$ 5,000	\$ 5,000	
J & K Star Corporation	IDAGR	Edgewater Borough	Bergen	\$ 2,487	\$ 2,487	
The Village Edgewater LLC	IDAGR	Edgewater Borough	Bergen	\$ 3,879	\$ 3,879	
NAVRATAN LLC	IDAGR	Elmwood Park Borough	Bergen	\$ 5,000	\$ 5,000	
SEVEN HOTELS LLC	IDAGR	Elmwood Park Borough	Bergen	\$ 5,000	\$ 5,000	
Dor-Win Manufacturing Co.	IDAGR	Elmwood Park Borough	Bergen	\$ 5,000	\$ 5,000	
JUNG,KI POK	IDAGR	Elmwood Park Borough	Bergen	\$ 2,365	\$ 2,365	
Three Chefs Steakhouse	IDAGR	Elmwood Park Borough	Bergen	\$ 4,944	\$ 4,944	
George Shershanovich	USTGR	Elmwood Park Borough	Bergen	\$ 10,771	\$ 12,098	
Korean Community Church of New Jersey	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
Corsa Motors LLC	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
Cravtsman Inc.	IDAGR	Englewood City	Bergen	\$ 3,000	\$ 3,000	
Ann marr Limited Liability Company	IDAGR	Englewood City	Bergen	\$ 2,750	\$ 2,750	
Dominitrini Hair Salon	IDAGR	Englewood City	Bergen	\$ 800	\$ 800	
U PIE COMPANY LLC	IDAGR	Englewood City	Bergen	\$ 2,500	\$ 2,500	
Cool Caribbean Breeze LLC	IDAGR	Englewood City	Bergen	\$ 4,003	\$ 4,003	
Taj Mahal Bella Mall Spa Inc.	IDAGR	Englewood City	Bergen	\$ 3,000	\$ 3,000	
Living Gospel Community Church	IDAGR	Englewood City	Bergen	\$ 2,000	\$ 2,000	
ACCOUNTAX 1040	IDAGR	Englewood City	Bergen	\$ 1,687	\$ 1,687	
Jay's Garage Rental Car	IDAGR	Englewood City	Bergen	\$ 3,524	\$ 3,524	
Pumpkin and bean inc	IDAGR	Englewood City	Bergen	\$ 4,000	\$ 4,000	
Avenue Clips By Sandro LLC	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
Englewood Wax LLC	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
Lily & Laim LLC	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
Head Start Education Inc.	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
BOCH LLC	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
2021 Annual Report
Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Nutriluv LLC	IDAGR	Englewood City	Bergen	\$ 4,010	\$ 4,010	
MDR Gelato LLC	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
Serenity Skincare and Body Wellness, LLC	IDAGR	Englewood City	Bergen	\$ 3,000	\$ 3,000	
Lucky home Inc	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
United Martial Art of New Jersey LLC	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
Argo Growth Corp.	IDAGR	Englewood City	Bergen	\$ 1,600	\$ 1,600	
Design Depot, LLC	IDAGR	Englewood City	Bergen	\$ 4,000	\$ 4,000	
Car Kraft Auto Body, Inc.	IDAGR	Englewood City	Bergen	\$ 3,000	\$ 3,000	
DISCOUNT PLAZA	IDAGR	Englewood City	Bergen	\$ 3,495	\$ 3,495	
Brownstones Cleaners	IDAGR	Englewood City	Bergen	\$ 2,531	\$ 2,531	
City Sports on 4, Inc.	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
Bergen Performing Arts Center	IDAGR	Englewood City	Bergen	\$ 5,000	\$ 5,000	
S HUNT ENTERPRISE LLC	IDAGR	Englewood City	Bergen	\$ 4,100	\$ 4,100	
V and L Management INC	IDAGR	Englewood City	Bergen	\$ 4,510	\$ 4,510	
BEYOND TECH BEAUTY INC	MBL2LO	Englewood City	Bergen	\$ 25,000	\$ 25,000	
Millennium Trust Co LLC FBO Custodian Andrew Bess IRA	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Igor Falkovich	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Steven Pozza	ANGTC	Englewood Cliffs Borough	Bergen	\$ 7,000	\$ 7,000	
Steven Pozza	ANGTC	Englewood Cliffs Borough	Bergen	\$ 3,000	\$ 3,000	
Patrick Michael Ambrosio	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Peter and Danielle Thronndson	ANGTC	Englewood Cliffs Borough	Bergen	\$ 20,000	\$ 20,000	
Barbara Ann Barile	ANGTC	Englewood Cliffs Borough	Bergen	\$ 1,000	\$ 1,000	
Thomas Carey	ANGTC	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
Marc Rappaport	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
HENNING LORENZ	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Linda Ann Schunck-Boyce	ANGTC	Englewood Cliffs Borough	Bergen	\$ 1,000	\$ 1,000	
HENNING LORENZ	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Atul N. Balwally	ANGTC	Englewood Cliffs Borough	Bergen	\$ 20,000	\$ 20,000	
Gabriella Liotta	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Mark Lyngholm	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Angelo Pino IRA	ANGTC	Englewood Cliffs Borough	Bergen	\$ 50,000	\$ 50,000	
Vincent Margiotta	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Vishvesh Mehta	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Alton R. Tyndall Jr.	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Thomas Kenny	ANGTC	Englewood Cliffs Borough	Bergen	\$ 25,000	\$ 25,000	
Jason Alvarez	ANGTC	Englewood Cliffs Borough	Bergen	\$ 18,000	\$ 18,000	
John Strauss Jr.	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Jessica Sapirstein	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Charles G Schade	ANGTC	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
Frieda S Rosenberg	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
John Inzilla Jr.	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
AutoBar Systems of N.J., Inc.	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
John Kelly Reyher	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Paul F. Meinville	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Fred W. Schoenhut	ANGTC	Englewood Cliffs Borough	Bergen	\$ 20,000	\$ 20,000	
Shawn Christopher Ciecko	ANGTC	Englewood Cliffs Borough	Bergen	\$ 8,000	\$ 8,000	
Albert H. Dorsey III	ANGTC	Englewood Cliffs Borough	Bergen	\$ 3,000	\$ 3,000	
Catherine Hoyt and Jaime Marques	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Stephen Michael Blish	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Andrew Azer	ANGTC	Englewood Cliffs Borough	Bergen	\$ 3,000	\$ 3,000	
Jill and Thomas Landry	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Allen Ross Tyndall	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Joseph and Joann Benanti	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Bryce Edmister	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Pedro M. Alves	ANGTC	Englewood Cliffs Borough	Bergen	\$ 15,000	\$ 15,000	
Kristina Alves	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Scott Joseph Wojie	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Patricia Ann Sullivan	ANGTC	Englewood Cliffs Borough	Bergen	\$ 6,000	\$ 6,000	
Stephen P Brennan	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Maurice Quesnel Trust	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Cynthia E. Keefe Trust	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Timothy J. Cunningham	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Benjamin John Tirabassi	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Benjamin Tirabassi	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Avi Korein	ANGTC	Englewood Cliffs Borough	Bergen	\$ 25,000	\$ 25,000	
Antonio Carvalho	ANGTC	Englewood Cliffs Borough	Bergen	\$ 40,000	\$ 40,000	
William Johnston McEwen	ANGTC	Englewood Cliffs Borough	Bergen	\$ 20,000	\$ 20,000	
Carl Eric Faust	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Carl Eric Faust	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Samuel Allan Leshner	ANGTC	Englewood Cliffs Borough	Bergen	\$ 7,600	\$ 7,600	
Maria Christine Buzzanco	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Patricia Ann Ronca	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Mary Ann Savettiere	ANGTC	Englewood Cliffs Borough	Bergen	\$ 3,500	\$ 3,500	
Gerard J LePore	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Shraddha D. Munver	ANGTC	Englewood Cliffs Borough	Bergen	\$ 25,000	\$ 25,000	
HUMPHREY PIZZOLO	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
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Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
HUMPHREY PIZZOLO	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Alexander Charles Roback	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Dustin Thomas Hocken	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Patrick G. LePore	ANGTC	Englewood Cliffs Borough	Bergen	\$ 20,000	\$ 20,000	
JP2 Group, LLC	ANGTC	Englewood Cliffs Borough	Bergen	\$ 6,000	\$ 6,000	
Kari Artzi	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Joseph Thomas Stango	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Robert John Rubino	ANGTC	Englewood Cliffs Borough	Bergen	\$ 20,000	\$ 20,000	
Douglas M Senderoff	ANGTC	Englewood Cliffs Borough	Bergen	\$ 20,000	\$ 20,000	
Peter Joseph Miceli	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Mark Pizzolo	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Peter J Samaras Jr	ANGTC	Englewood Cliffs Borough	Bergen	\$ 1,500	\$ 1,500	
Mark Pizzolo	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Peter J Samaras Jr	ANGTC	Englewood Cliffs Borough	Bergen	\$ 3,500	\$ 3,500	
Bruce A. and Arlene Borek	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Diane C Dodaro-Surrusco & James A. Surrusco	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Brian C. Laux	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Dominick Keefe	ANGTC	Englewood Cliffs Borough	Bergen	\$ 15,000	\$ 15,000	
Dorothea Danielle Zando	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
John Kelly Reyher	ANGTC	Englewood Cliffs Borough	Bergen	\$ 4,000	\$ 4,000	
Marjorie Daniels	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
David Wayne Kolakowski	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
Michael Sullivan IRA	ANGTC	Englewood Cliffs Borough	Bergen	\$ 6,000	\$ 6,000	
Jonathan B Camarda	ANGTC	Englewood Cliffs Borough	Bergen	\$ 3,000	\$ 3,000	
Michael Sullivan	ANGTC	Englewood Cliffs Borough	Bergen	\$ 6,000	\$ 6,000	
Joseph F. DelPrete	ANGTC	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
Dina A Gatto	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Anthony V Perosi III	ANGTC	Englewood Cliffs Borough	Bergen	\$ 2,000	\$ 2,000	
William Keefe and Alice Keefe	ANGTC	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
William Keefe and Alice Keefe	ANGTC	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
William Keefe IRA	ANGTC	Englewood Cliffs Borough	Bergen	\$ 3,000	\$ 3,000	
William Keefe and Alice Keefe	ANGTC	Englewood Cliffs Borough	Bergen	\$ 15,000	\$ 15,000	
WPNSK PROPERTY LLC	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
WPNSK PROPERTY LLC	ANGTC	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
Augustine Francis Xavier Kane	ANGTC	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
Leslie K Curran	ANGTC	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
Hazem Ibrahim	ANGTC	Englewood Cliffs Borough	Bergen	\$ 60,000	\$ 60,000	
Bradley S Daniels IRA	ANGTC	Englewood Cliffs Borough	Bergen	\$ 60,000	\$ 60,000	
Alexander Anthony Rossano	ANGTC	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
CNBC, LLC	DIGIMTC	Englewood Cliffs Borough	Bergen	\$ 7,511,562	37557808.00	
LEE, YOONHO	IDAGR	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
Pro Kitchen Design Inc.	IDAGR	Englewood Cliffs Borough	Bergen	\$ 4,965	\$ 4,965	
FCN Cafe Limited Liability Company	IDAGR	Englewood Cliffs Borough	Bergen	\$ 1,122	\$ 1,122	
TRAVEL NETWORK, INC	IDAGR	Englewood Cliffs Borough	Bergen	\$ 3,673	\$ 3,673	
JOOASOO LLC	IDAGR	Englewood Cliffs Borough	Bergen	\$ 5,000	\$ 5,000	
Finesse Dental Partners	IDAGR	Englewood Cliffs Borough	Bergen	\$ 2,383	\$ 2,383	
Bijou Amore Inc	IDAGR	Englewood Cliffs Borough	Bergen	\$ 1,681	\$ 1,681	
Bijou Amore Inc	MBL2LO	Englewood Cliffs Borough	Bergen	\$ 25,000	\$ 25,000	
EVERGREEN TAX CONSULTING LLC	MBL2LO	Englewood Cliffs Borough	Bergen	\$ 25,000	\$ 25,000	
JONG TAEG LEE	MBL2LO	Englewood Cliffs Borough	Bergen	\$ 20,000	\$ 20,000	
TSS at Fair Lawn, LLC	IDAGR	Fair Lawn Borough	Bergen	\$ 5,000	\$ 5,000	
Manjal Indian Fusion Ilc	IDAGR	Fair Lawn Borough	Bergen	\$ 2,900	\$ 2,900	
Century Stone Work Inc.	IDAGR	Fair Lawn Borough	Bergen	\$ 3,400	\$ 3,400	
rail yard tavern Ilc	IDAGR	Fair Lawn Borough	Bergen	\$ 5,000	\$ 5,000	
AMAZING APPLE INC	IDAGR	Fairview Borough	Bergen	\$ 3,000	\$ 3,000	
Blessed By God Barber Shop	IDAGR	Fairview Borough	Bergen	\$ 5,000	\$ 5,000	
Antonio's Restaurant Supplies	IDAGR	Fairview Borough	Bergen	\$ 5,000	\$ 5,000	
Verdi Music Academy LLC	IDAGR	Fairview Borough	Bergen	\$ 3,500	\$ 3,500	
Toros Tile Ilc	IDAGR	Fairview Borough	Bergen	\$ 5,000	\$ 5,000	
Stephen G. Pape, Attorney	IDAGR	Fairview Borough	Bergen	\$ 1,300	\$ 1,300	
Ragrin Textile Co Inc.	IDAGR	Fairview Borough	Bergen	\$ 5,000	\$ 5,000	
Ciel Group LLC	IDAGR	Fairview Borough	Bergen	\$ 5,000	\$ 5,000	
S Management Inc	IDAGR	Fairview Borough	Bergen	\$ 5,000	\$ 5,000	
MFA INTERNATIONAL LLC	MBL2LO	Fairview Borough	Bergen	\$ 24,500	\$ 24,500	
SUNFLOWER GLOBAL LLC	MBL2LO	Fairview Borough	Bergen	\$ 25,000	\$ 25,000	
SWL ENTERPRISE INC	IDAGR	Fort Lee Borough	Bergen	\$ 5,000	\$ 5,000	
Duri Catering House LLC	IDAGR	Fort Lee Borough	Bergen	\$ 3,599	\$ 3,599	
Akane Corp.	IDAGR	Fort Lee Borough	Bergen	\$ 4,730	\$ 4,730	
GO FOOD INC	IDAGR	Fort Lee Borough	Bergen	\$ 5,000	\$ 5,000	
Marty's Burger	IDAGR	Fort Lee Borough	Bergen	\$ 4,500	\$ 4,500	
SAIGON KITCHEN LLC	IDAGR	Fort Lee Borough	Bergen	\$ 5,000	\$ 5,000	
BC Dental FLT, PC	IDAGR	Fort Lee Borough	Bergen	\$ 2,400	\$ 2,400	
Punta Cana Restaurant	IDAGR	Fort Lee Borough	Bergen	\$ 4,071	\$ 4,071	
Comfort Dental Clinic, LLC	IDAGR	Fort Lee Borough	Bergen	\$ 5,000	\$ 5,000	
Fort Lee Nail Gallery Inc.	IDAGR	Fort Lee Borough	Bergen	\$ 2,200	\$ 2,200	
studioberry	IDAGR	Fort Lee Borough	Bergen	\$ 4,178	\$ 4,178	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Solomon Property Inc.	IDAGR	Fort Lee Borough	Bergen	\$ 3,389	\$ 3,389	
Aunt Niece Spa LLC	MBL2LO	Fort Lee Borough	Bergen	\$ 25,000	\$ 25,000	
EZ RENT A CAR LLC	MBL2LO	Fort Lee Borough	Bergen	\$ 25,000	\$ 25,000	
KUUN LLC	MBL2LO	Fort Lee Borough	Bergen	\$ 25,000	\$ 25,000	
Vefa LLC	IDAGR	Garfield City	Bergen	\$ 4,000	\$ 4,000	
Michele's Catering Inc	IDAGR	Garfield City	Bergen	\$ 5,000	\$ 5,000	
L&M TAX SERVICES	IDAGR	Garfield City	Bergen	\$ 2,200	\$ 2,200	
Leles Bros. Coffee LLC	IDAGR	Garfield City	Bergen	\$ 5,000	\$ 5,000	
Dishes Depot	IDAGR	Glen Rock Borough	Bergen	\$ 2,500	\$ 2,500	
My Dream Laundromat LLC	MBL2LO	Glen Rock Borough	Bergen	\$ 25,000	\$ 25,000	
AD INTERNATIONAL TRADING LLC	IDAGR	Hackensack City	Bergen	\$ 5,000	\$ 5,000	
SAPRI SOLUTIONS LLC	IDAGR	Hackensack City	Bergen	\$ 2,100	\$ 2,100	
New Jersey Oral & maxillofacial Surgery Associates	IDAGR	Hackensack City	Bergen	\$ 5,000	\$ 5,000	
JJ EXCEL AUTO BODY INC.	IDAGR	Hackensack City	Bergen	\$ 4,500	\$ 4,500	
Lash & Brow Bar NJ LLC	IDAGR	Hackensack City	Bergen	\$ 1,828	\$ 1,828	
Gerber Auto Center Inc.	IDAGR	Hackensack City	Bergen	\$ 5,000	\$ 5,000	
Rennsport Motor Works	IDAGR	Hackensack City	Bergen	\$ 3,997	\$ 3,997	
Mr Good Luck	IDAGR	Hackensack City	Bergen	\$ 5,000	\$ 5,000	
Solblanc Design Inc.	IDAGR	Hackensack City	Bergen	\$ 5,000	\$ 5,000	
RZA Fitness LLC	IDAGR	Hackensack City	Bergen	\$ 5,000	\$ 5,000	
General Aviation & Electronics Mfg. Co., Inc.	IDAGR	Hackensack City	Bergen	\$ 3,116	\$ 3,116	
Apex Copy & Print LLC	IDAGR	Hackensack City	Bergen	\$ 3,450	\$ 3,450	
Venus Accessory Corp.	IDAGR	Hackensack City	Bergen	\$ 5,000	\$ 5,000	
RSB Enterprises	IDAGR	Hackensack City	Bergen	\$ 5,000	\$ 5,000	
M C DENIMS LLC	IDAGR	Hackensack City	Bergen	\$ 4,672	\$ 4,672	
H&E Trading Inc.	IDAGR	Hackensack City	Bergen	\$ 4,463	\$ 4,463	
Bergen Brookside Auto Body, Inc	IDAGR	Hackensack City	Bergen	\$ 5,000	\$ 5,000	
Chung Property LLC	IDAGR	Hackensack City	Bergen	\$ 1,343	\$ 1,343	
1 PB Family, LLC	MBL2LO	Hackensack City	Bergen	\$ 25,000	\$ 25,000	
Good Morning Dental LLC	MBL2LO	Hackensack City	Bergen	\$ 25,000	\$ 25,000	
JTS (NEW JERSEY) INC.	MBL2LO	Hackensack City	Bergen	\$ 25,000	\$ 25,000	
QUALITY PARTS CONNECTION, LLC	MBL2LO	Hackensack City	Bergen	\$ 25,000	\$ 25,000	
1st Bergen Federal Credit Union	MCLSGGR	Hackensack City	Bergen	\$ 200,000	\$ 200,000	
Gadget Software, Inc.	NOLTT	Hackensack City	Bergen	\$ 221,945	\$ 221,945	
ALBA KITCHEN AND BATH LLC	IDAGR	Hasbrouck Heights Borough	Bergen	\$ 5,000	\$ 5,000	
Performance Fleet Maintenance LLC	NJZIPGR	Hasbrouck Heights Borough	Bergen	\$ 1,487,500	\$ 1,487,500	
Park, Jang Y	IDAGR	Leonora Borough	Bergen	\$ 1,265	\$ 1,265	
Tinyapple, LLC	IDAGR	Leonora Borough	Bergen	\$ 3,170	\$ 3,170	
Capri Little Ferry LLC	IDAGR	Little Ferry Borough	Bergen	\$ 5,000	\$ 5,000	
JNY Corp.	IDAGR	Little Ferry Borough	Bergen	\$ 4,620	\$ 4,620	
SN DREAM LLC	IDAGR	Little Ferry Borough	Bergen	\$ 3,500	\$ 3,500	
Little Ferry Wine & Liquor Corp.	IDAGR	Little Ferry Borough	Bergen	\$ 2,128	\$ 2,128	
MILLENNIUM AUTO GROUP LLC	IDAGR	Lodi Borough	Bergen	\$ 5,000	\$ 5,000	
BELENO WOODWORKING LLC	IDAGR	Lodi Borough	Bergen	\$ 2,600	\$ 2,600	
HEM2018 LLC	IDAGR	Lodi Borough	Bergen	\$ 5,000	\$ 5,000	
Alba Translations CPA LLC	IDAGR	Lodi Borough	Bergen	\$ 1,250	\$ 1,250	
Saro James Cutri	ANGTC	Lyndhurst	Bergen	\$ 82,603	\$ 82,603	
David B Weinstein	ANGTC	Lyndhurst	Bergen	\$ 62,033	\$ 62,033	
Robert T Morelli	ANGTC	Lyndhurst	Bergen	\$ 61,463	\$ 61,463	
Empire Sports & Training LLC	IDAGR	Lyndhurst	Bergen	\$ 5,000	\$ 5,000	
Figueroa Medical & Associates LLC	IDAGR	Lyndhurst	Bergen	\$ 2,997	\$ 2,997	
Polkadot Cupcake Shop	IDAGR	Lyndhurst	Bergen	\$ 1,200	\$ 1,200	
CMG Dance Project, LLC	IDAGR	Lyndhurst	Bergen	\$ 2,909	\$ 2,909	
K&M Tech Service LLC	IDAGR	Lyndhurst	Bergen	\$ 2,378	\$ 2,378	
SHOCK TECH, INC.	SBIRMAGR	Mahwah	Bergen	\$ 25,000	\$ 25,000	
Salon Jodana	IDAGR	Midland Park Borough	Bergen	\$ 4,167	\$ 4,167	
Fitness 19 NJ 311, LLC	IDAGR	Midland Park Borough	Bergen	\$ 5,000	\$ 5,000	
Vikings Deli Corporation	IDAGR	North Arlington Borough	Bergen	\$ 3,700	\$ 3,700	
Vikings Deli Corporation	MBL2LO	North Arlington Borough	Bergen	\$ 25,000	\$ 25,000	
Kosher Gelato LLC	IDAGR	Norwood Borough	Bergen	\$ 1,350	\$ 1,350	
LD Gelato LLC	IDAGR	Norwood Borough	Bergen	\$ 2,205	\$ 2,205	
NYBDC Local Development Corporation	CDLTLO	Oakland Borough	Bergen	\$ 1,500,000	\$ 1,527,250	
New Jersey Foot & Ankle Centers PC	IDAGR	Oradell Borough	Bergen	\$ 5,000	\$ 5,000	
oradell medical imaging center llc	IDAGR	Oradell Borough	Bergen	\$ 5,000	\$ 5,000	
ROSE BEDDING & INTEROIR CORP	IDAGR	Palisades Park Borough	Bergen	\$ 5,000	\$ 5,000	
Jakumsung, Inc	IDAGR	Palisades Park Borough	Bergen	\$ 3,000	\$ 3,000	
Hankook home Deco Inc	IDAGR	Palisades Park Borough	Bergen	\$ 4,421	\$ 4,421	
Wi global llc	IDAGR	Palisades Park Borough	Bergen	\$ 5,000	\$ 5,000	
DAEBAK RICE HOUSE INC	IDAGR	Palisades Park Borough	Bergen	\$ 5,000	\$ 5,000	
Yam Yam USA LLC	IDAGR	Palisades Park Borough	Bergen	\$ 5,000	\$ 5,000	
PNP Gaming LLC	IDAGR	Palisades Park Borough	Bergen	\$ 4,206	\$ 4,206	
RUE DE CAN Inc.	IDAGR	Palisades Park Borough	Bergen	\$ 2,404	\$ 2,404	
Cap Udon LLC	IDAGR	Palisades Park Borough	Bergen	\$ 4,650	\$ 4,650	
DS BOONSIKNARA INC	IDAGR	Palisades Park Borough	Bergen	\$ 5,000	\$ 5,000	
Muns Beauty Salon, INC	IDAGR	Palisades Park Borough	Bergen	\$ 5,000	\$ 5,000	
BAPDODUK	IDAGR	Palisades Park Borough	Bergen	\$ 4,849	\$ 4,849	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Sol2 & G2 Corp	IDAGR	Palisades Park Borough	Bergen	\$ 5,000	\$ 5,000	
Haninhealingarts	IDAGR	Palisades Park Borough	Bergen	\$ 1,000	\$ 1,000	
Finewear Linen, Inc.	IDAGR	Palisades Park Borough	Bergen	\$ 3,997	\$ 3,997	
Solomon's Enterprise Inc.	IDAGR	Palisades Park Borough	Bergen	\$ 5,000	\$ 5,000	
FRIO YOGO INC	IDAGR	Paramus Borough	Bergen	\$ 5,000	\$ 5,000	
J JOU INC	IDAGR	Paramus Borough	Bergen	\$ 2,500	\$ 2,500	
The Vineyard Schools - Preschool LLC	IDAGR	Paramus Borough	Bergen	\$ 5,000	\$ 5,000	
Nail Plus PR LLC	IDAGR	Park Ridge Borough	Bergen	\$ 4,813	\$ 4,813	
smyrna mediterranean cafe llc	IDAGR	Ramsey Borough	Bergen	\$ 1,900	\$ 1,900	
RAMSEY HOTEL LLC	IDAGR	Ramsey Borough	Bergen	\$ 5,000	\$ 5,000	
ramsey taekwondo inc	IDAGR	Ramsey Borough	Bergen	\$ 4,900	\$ 4,900	
Elphin Associates LLC	IDAGR	Ramsey Borough	Bergen	\$ 5,000	\$ 5,000	
Coco & CHK Inc.	IDAGR	Ramsey Borough	Bergen	\$ 3,441	\$ 3,441	
Dream Tree Learning Center Corporation	MBL2LO	Ramsey Borough	Bergen	\$ 25,000	\$ 25,000	
RATGOVAN LLC	IDAGR	Ridgefield Borough	Bergen	\$ 5,000	\$ 5,000	
JJ AUTOMOTIVE II INC.	IDAGR	Ridgefield Borough	Bergen	\$ 5,000	\$ 5,000	
Bergen Jang Star Taekwondo School Inc	IDAGR	Ridgefield Borough	Bergen	\$ 3,000	\$ 3,000	
Gourmet On the Way LLC (NJ Registered Subdisioary),A Gourmet Plus Inc (NY Parent Company)	IDAGR	Ridgefield Borough	Bergen	\$ 5,000	\$ 5,000	
Cleanscape Commercial Cleaning Corp.	MBL2LO	Ridgefield Park Village	Bergen	\$ 50,000	\$ 50,000	
Little Stars Day Care Center, Inc.	MBL2LO	Ridgefield Park Village	Bergen	\$ 50,000	\$ 50,000	
MOON & KYUNG LLC	IDAGR	Ridgewood Village	Bergen	\$ 5,000	\$ 5,000	
Manjal Indian Cuisine llc	IDAGR	Ridgewood Village	Bergen	\$ 3,045	\$ 3,045	
kabob on the cliff inc	IDAGR	Ridgewood Village	Bergen	\$ 2,150	\$ 2,150	
Lively McCabe LLC	MBL2LO	Ridgewood Village	Bergen	\$ 25,000	\$ 25,000	
PATDOM LLC	IDAGR	River Edge Borough	Bergen	\$ 4,750	\$ 4,750	
RATAN R PARK LLC	IDAGR	Rochelle Park Township	Bergen	\$ 5,000	\$ 5,000	
Ristorante Nani Fine Italian Cuisine Inc	IDAGR	Rochelle Park Township	Bergen	\$ 5,000	\$ 5,000	
Robert M Berman	ANGTC	Rutherford Borough	Bergen	\$ 2,500	\$ 2,500	
Mason's Cellar	IDAGR	Rutherford Borough	Bergen	\$ 4,447	\$ 4,447	
Tiny Sprouts LLC	IDAGR	Rutherford Borough	Bergen	\$ 5,000	\$ 5,000	
Nereid Boat Club, Inc.	IDAGR	Rutherford Borough	Bergen	\$ 3,632	\$ 3,632	
Faraj Auto Traders Inc	IDAGR	Rutherford Borough	Bergen	\$ 5,000	\$ 5,000	
Rutherford JD, LLC	IDAGR	Rutherford Borough	Bergen	\$ 2,200	\$ 2,200	
rutherford kabob house llc	IDAGR	Rutherford Borough	Bergen	\$ 2,984	\$ 2,984	
Rutherford Swim Association Inc	NJZIPGR	Rutherford Borough	Bergen	\$ 68,750	\$ 68,750	
Andrey Nowik and Kesara Nowik	USTGR	Rutherford Borough	Bergen	\$ 8,970	\$ 10,117	
Sandra Viggiano	USTGR	Rutherford Borough	Bergen	\$ 26,394	\$ 31,043	
Euro Car Doctor, Inc.	IDAGR	Saddle Brook	Bergen	\$ 5,000	\$ 5,000	
America Wheat Mission inc.	IDAGR	Saddle Brook	Bergen	\$ 5,000	\$ 5,000	
Amazing Properties NJ LLC	DIRLO	South Hackensack	Bergen	\$ 1,218,000	\$ 5,316,000	15
S Hackensack Hotel LLC	IDAGR	South Hackensack	Bergen	\$ 5,000	\$ 5,000	
GREENFIST LLC	IDAGR	South Hackensack	Bergen	\$ 1,900	\$ 1,900	
THUMBS UP GROUP LLC	IDAGR	South Hackensack	Bergen	\$ 2,400	\$ 2,400	
Foodies Restaurant Inc	IDAGR	South Hackensack	Bergen	\$ 3,200	\$ 3,200	
Al Ummah Community Center	IDAGR	Teaneck	Bergen	\$ 5,000	\$ 5,000	
SD COMPANY CORP	IDAGR	Teaneck	Bergen	\$ 4,400	\$ 4,400	
MYNYKR.LLC	IDAGR	Teaneck	Bergen	\$ 1,200	\$ 1,200	
Teaneck Speech & Language Center	IDAGR	Teaneck	Bergen	\$ 3,823	\$ 3,823	
Metsuyan Teaneck LLC	IDAGR	Teaneck	Bergen	\$ 5,000	\$ 5,000	
The Therapy Gym LLC.	IDAGR	Teaneck	Bergen	\$ 4,656	\$ 4,656	
PARNOSAH, INC.	IDAGR	Teaneck	Bergen	\$ 5,000	\$ 5,000	
KO-CHI Imports Corp.	IDAGR	Teaneck	Bergen	\$ 5,000	\$ 5,000	
SSR Exotics, LLC	IDAGR	Teaneck	Bergen	\$ 2,667	\$ 2,667	
WEINSTEIN & WEINSTEIN, P.C.	MBL2LO	Teaneck	Bergen	\$ 25,000	\$ 25,000	
Balanced Body Rehabilitation	IDAGR	Tenafly Borough	Bergen	\$ 3,346	\$ 3,346	
Redhawk Research LLC	MBL2LO	Tenafly Borough	Bergen	\$ 25,000	\$ 25,000	
SONG DENTAL, LLC	MBL2LO	Tenafly Borough	Bergen	\$ 50,000	\$ 50,000	
Frank Paul Laganella	USTGR	Waldwick Borough	Bergen	\$ 11,920	\$ 13,362	
Make Wine with Us II LLC	IDAGR	Wallington Borough	Bergen	\$ 5,000	\$ 5,000	
Chase Spirits Westwood LLC	IDAGR	Westwood Borough	Bergen	\$ 5,000	\$ 5,000	
Smile Loft Westwood, LLC	IDAGR	Westwood Borough	Bergen	\$ 5,000	\$ 5,000	
Bai's Karate School of Washington Twp., Inc.	IDAGR	Westwood Borough	Bergen	\$ 2,275	\$ 2,275	
Party City Holdings, Inc.	EMERGETC	Woodcliff Lake Borough	Bergen	\$ 9,996,000	\$ 32,314,598	357
ASATMU The Film, Inc.	FTCTC	Wood-ridge Borough	Bergen	\$ 1,194,229	\$ 3,568,995	
SALON 272	IDAGR	Wood-ridge Borough	Bergen	\$ 3,100	\$ 3,100	
The Magic Lantern LLC	IDAGR	Wood-ridge Borough	Bergen	\$ 3,700	\$ 3,700	
chirico&calabro, LLC	IDAGR	Wood-ridge Borough	Bergen	\$ 4,000	\$ 4,000	
Mukesh Patel	USTGR	Wood-ridge Borough	Bergen	\$ 5,420	\$ 6,211	
T&F Drugs Inc.	IDAGR	Wyckoff	Bergen	\$ 5,000	\$ 5,000	
The Apple Tree Child Development Center of NJ Corporation	IDAGR	Wyckoff	Bergen	\$ 5,000	\$ 5,000	
Wireless plaza of Wayne llc	IDAGR	Wyckoff	Bergen	\$ 5,000	\$ 5,000	
Alex I Khowaylo	ANGTC		Bergen	\$ 20,000	\$ 20,000	
Medical Device Investment Consulting, LLC	ANGTC		Bergen	\$ 10,000	\$ 10,000	
ME Tech Investors LLC	ANGTC		Bergen	\$ 2,500	\$ 2,500	
Alex Khowaylo	ANGTC		Bergen	\$ 6,000	\$ 6,000	

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Michael O Khowaylo	ANGTC		Bergen	\$ 50,000	\$ 50,000	
Michael McCarthy	ANGTC		Bergen	\$ 7,500	\$ 7,500	
Michael McCarthy	ANGTC		Bergen	\$ 35,000	\$ 35,000	
Amit Dhand	ANGTC		Bergen	\$ 31,071	\$ 31,071	
HIT NANO, INC.	CTRDVPGR	Bordentown	Burlington	\$ 11,250	\$ 11,250	
Rutgers the State University	NJIGR	Bordentown	Burlington	\$ 1,323	\$ 1,323	
Rutgers the State University	NJIGR	Bordentown	Burlington	\$ 15,000	\$ 15,000	
B&Z AUTO SALES,LLC	IDAGR	Delran	Burlington	\$ 2,840	\$ 2,840	
AIM ImmunoTech, Inc.	NOLTT	Riverton Borough	Burlington	\$ 1,824,062	\$ 1,824,062	
Piv Train, INC.	MBL2LO	Southampton	Burlington	\$ 25,000	\$ 25,000	
S Aly Corp	NJZIPGR	Bellmawr	Camden	\$ 500,000	\$ 500,000	
Greenlight Logistics LLC	MBL2LO	Berlin	Camden	\$ 25,000	\$ 25,000	
TLC Products, Inc	NOLTT	Blackwood	Camden	\$ 395,387	\$ 395,387	
Cooperative Business Assistance Corp.	CDLTLO	Camden City	Camden	\$ 1,500,000	\$ 1,527,250	
BDA - Camden Redevelopment Agency	HSMGR	Camden City	Camden	\$ 1,136,612	\$ 1,137,112	
Camden Redevelopment Agency	HSMGR	Camden City	Camden	\$ 195,562	\$ 196,062	
Camden Redevelopment Agency	HSMGR	Camden City	Camden	\$ 139,412	\$ 139,912	
Camden Redevelopment Agency	HSMGR	Camden City	Camden	\$ 564,334	\$ 564,834	
Camden Redevelopment Agency	HSMGR	Camden City	Camden	\$ 246,047	\$ 246,547	
Cooperative Business Assistance Corp.	MCLSGGR	Camden City	Camden	\$ 200,000	\$ 200,000	
MSMD Properties LLC	SLPPL	Cherry Hill	Camden	\$ 494,398	\$ 994,795	3
National Park Borough	HSMGR	Gloucester City	Camden	\$ 831,083	\$ 831,583	
Red Hippo Productions, Inc	FTCTC	Haddonfield Borough	Camden	\$ 812,419	\$ 2,965,990	
Greenlight Auto Specialist Corporation	MBL2LO	Oaklyn Borough	Camden	\$ 49,000	\$ 49,000	
Innovations Unlimited, LLC	SBIRMAGR	Pennsauken Township	Camden	\$ 25,000	\$ 25,000	
CardioHealth Phase II Turnsville	IDAGR	Sicklerville	Camden	\$ 5,000	\$ 5,000	
2407 Medical Billing, LLC	NJZIPGR	Sicklerville	Camden	\$ 153,500	\$ 153,500	
2407 emergency services & restoration, llc	NJZIPGR	Sicklerville	Camden	\$ 230,250	\$ 230,250	
Erssee Auto Sales LLC	MBL2LO	Stratford Borough	Camden	\$ 20,300	\$ 20,300	
Royals Learning Center LLC	MBL2LO	Stratford Borough	Camden	\$ 50,000	\$ 50,000	1
A & A CONTROL SYSTEM CONSULTING LIMITED LIABILITY COMPANY	MBL2LO	Voorhees	Camden	\$ 24,500	\$ 24,500	
EC ENTERPRISES LLC	MBL2LO	Voorhees, Pennsauken Township	Camden	\$ 25,000	\$ 25,000	
Avalon Distribution Services LLC	NJZIPGR	West Berlin	Camden	\$ 1,142,250	\$ 1,142,250	
Joungee Lee	HAZGR	Ocean City	Cape May	\$ 34,502	\$ 138,508	
HAWK HAVEN VINEYARD LLC	MBL2LO	Rio Grande	Cape May	\$ 50,000	\$ 50,000	
Cumberland County Improvement Authority	HSMGR	Bridgeton City	Cumberland	\$ 125,005	\$ 125,505	
Rutgers, The State University of New Jersey	NJIGR	Bridgeton City	Cumberland	\$ 25,000	\$ 25,000	
Bonanza Charters, L.L.C.	MBL2LO	Port Norris	Cumberland	\$ 13,729	\$ 25,000	
Jennifer Riggio	MBL2LO	Vineland City	Cumberland	\$ 9,500	\$ 9,500	
Rowan College of South Jersey	WINDTTCGR	Vineland City	Cumberland	\$ 819,019	\$ 819,019	
568 WASHINGTON AVENUE LLC	IDAGR	Belleville	Essex	\$ 5,000	\$ 5,000	
K&A Auto Repair	IDAGR	Belleville	Essex	\$ 3,000	\$ 3,000	
Delavan Auto Body, Inc.	IDAGR	Belleville	Essex	\$ 5,000	\$ 5,000	
Top2 Entertainment	IDAGR	Belleville	Essex	\$ 2,500	\$ 2,500	
FSA Fitness LLC	IDAGR	Belleville	Essex	\$ 1,300	\$ 1,300	
CCL Enterprises, LLC	IDAGR	Belleville	Essex	\$ 3,000	\$ 3,000	
Zippo Communications LLC	NJZIPGR	Belleville	Essex	\$ 187,500	\$ 187,500	
positivitea restaurant llc	IDAGR	Bloomfield	Essex	\$ 3,162	\$ 3,162	
Ferraras Transmissions, Inc.	IDAGR	Bloomfield	Essex	\$ 3,000	\$ 3,000	
nichole richard	IDAGR	Bloomfield	Essex	\$ 2,500	\$ 2,500	
Third Arrow Sound	IDAGR	Bloomfield	Essex	\$ 1,000	\$ 1,000	
Fortunato & Pirrello, LLC	IDAGR	Bloomfield	Essex	\$ 5,000	\$ 5,000	
VICTOR PHAM INC	IDAGR	Bloomfield	Essex	\$ 1,668	\$ 1,668	
Gigis Princess Palace	IDAGR	Bloomfield	Essex	\$ 2,391	\$ 2,391	
Louis A. Nelson Inc.	IDAGR	Bloomfield	Essex	\$ 3,500	\$ 3,500	
Brookdale Cleaners LLC	IDAGR	Bloomfield	Essex	\$ 2,000	\$ 2,000	
CJM Mixed Martial Arts, LLC	IDAGR	Bloomfield	Essex	\$ 3,200	\$ 3,200	
D&J SHELL INC.	IDAGR	Bloomfield	Essex	\$ 5,000	\$ 5,000	
Jung Do LLC	IDAGR	Bloomfield	Essex	\$ 3,000	\$ 3,000	
AKI ASIAN HOUSE INC	IDAGR	Bloomfield	Essex	\$ 3,684	\$ 3,684	
Bloomfield Buyrite LLC	IDAGR	Bloomfield	Essex	\$ 5,000	\$ 5,000	
Doremi LLC	IDAGR	Bloomfield	Essex	\$ 4,973	\$ 4,973	
DOMINIQUE, RICHARD	IDAGR	Bloomfield	Essex	\$ 2,000	\$ 2,000	
PinK Nail Plus	IDAGR	Bloomfield	Essex	\$ 1,600	\$ 1,600	
Diserio LLC	IDAGR	Bloomfield	Essex	\$ 4,500	\$ 4,500	
BROOKSIDE GRILL AND BANQUETS, LLC	MBL2LO	Bloomfield	Essex	\$ 50,000	\$ 50,000	
Krishna II LLC	MBL2LO	Bloomfield	Essex	\$ 25,000	\$ 25,000	
Jchs Project Graduation	IDAGR	Caldwell Borough	Essex	\$ 2,200	\$ 2,200	
AES Press Inc	IDAGR	Caldwell Borough	Essex	\$ 3,508	\$ 3,508	
Nick Matthews Salon and Spa	IDAGR	Cedar Grove	Essex	\$ 4,730	\$ 4,730	
TKM INDUSTRIES, INC	IDAGR	Cedar Grove	Essex	\$ 3,125	\$ 3,125	
GLENNYS GROCERY INC	IDAGR	East Orange City	Essex	\$ 2,090	\$ 2,090	
Ratan Hotel Plaza LLC	IDAGR	East Orange City	Essex	\$ 5,000	\$ 5,000	
electro hardware inc	IDAGR	East Orange City	Essex	\$ 5,000	\$ 5,000	
steep rivet inc llc	IDAGR	East Orange City	Essex	\$ 1,600	\$ 1,600	

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
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Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
LC EAST ORANGE NJ	IDAGR	East Orange City	Essex	\$ 5,000	\$ 5,000	
MLM Unlimited Enterprise LLC	NJZIPGR	East Orange City	Essex	\$ 97,750	\$ 97,750	
COLEY CONSULTING & TAX SERVICES, LLC	NJZIPGR	East Orange City	Essex	\$ 99,500	\$ 99,500	
RATAN GROUP HOTEL LLC	IDAGR	Fairfield	Essex	\$ 5,000	\$ 5,000	
AUTHENTIC LOOMS RUGS INC	IDAGR	Fairfield	Essex	\$ 5,000	\$ 5,000	
River Packaging LLC	IDAGR	Fairfield	Essex	\$ 3,850	\$ 3,850	
Laurie Jones	IDAGR	Fairfield	Essex	\$ 3,350	\$ 3,350	
Sculptured stone inc	IDAGR	Fairfield	Essex	\$ 3,500	\$ 3,500	
Sticks N Kicks, INC.	IDAGR	Fairfield	Essex	\$ 3,995	\$ 3,995	
Capital Demolition & Construction, Inc	IDAGR	Fairfield	Essex	\$ 5,000	\$ 5,000	
Bavaria Tire LLC	IDAGR	Fairfield	Essex	\$ 2,725	\$ 2,725	
Brunel North America, Inc.	IDAGR	Fairfield	Essex	\$ 1,600	\$ 1,600	
Laurie Jones	MBL2LO	Fairfield	Essex	\$ 25,000	\$ 25,000	
Majestic Cleaners Inc	IDAGR	Irvington	Essex	\$ 2,924	\$ 2,924	
Dimyana and Marina deli & grocery	IDAGR	Irvington	Essex	\$ 3,448	\$ 3,448	
TACOS MEXICAN GRILL LIMITED LIABILITY COMPANY	IDAGR	Irvington	Essex	\$ 2,900	\$ 2,900	
HairFlavaZ LLC	IDAGR	Irvington	Essex	\$ 1,125	\$ 1,125	
Lc irvington NJ LLC	IDAGR	Irvington	Essex	\$ 4,099	\$ 4,099	
Kim, Chong Tae & Sue Y	IDAGR	Irvington	Essex	\$ 3,240	\$ 3,240	
NEW WORLD MANGA INC.	IDAGR	Livingston	Essex	\$ 3,300	\$ 3,300	
New York Folk Arts Academy	IDAGR	Livingston	Essex	\$ 3,111	\$ 3,111	
Bel0 Cryotherapy LLC	MBL2LO	Livingston	Essex	\$ 18,815	\$ 19,000	
Cornbread LLC	IDAGR	Maplewood	Essex	\$ 5,000	\$ 5,000	
Hopscotch Inc	IDAGR	Maplewood	Essex	\$ 2,140	\$ 2,140	
StaYnd Color llc	IDAGR	Maplewood	Essex	\$ 1,512	\$ 1,512	
Meus Shop LLC	IDAGR	Maplewood	Essex	\$ 5,000	\$ 5,000	
Maplewood Wine & Liquor Inc,	IDAGR	Maplewood	Essex	\$ 5,000	\$ 5,000	
5 Highland Place Associates LLC	IDAGR	Maplewood	Essex	\$ 5,000	\$ 5,000	
Jerry Rose Inc	IDAGR	Maplewood	Essex	\$ 5,000	\$ 5,000	
Words, LLC	IDAGR	Maplewood	Essex	\$ 5,000	\$ 5,000	
Yunker Acupuncture, PC	IDAGR	Maplewood	Essex	\$ 1,500	\$ 1,500	
Ani Maplewood LLC	IDAGR	Maplewood	Essex	\$ 5,000	\$ 5,000	
Al Shams LLC	IDAGR	Maplewood	Essex	\$ 2,150	\$ 2,150	
Artisan Sweets LLC	IDAGR	Maplewood	Essex	\$ 2,926	\$ 2,926	
Barakah Hospitality LLC	IDAGR	Maplewood	Essex	\$ 3,850	\$ 3,850	
Hamlett Management LLC	NJZIPGR	Maplewood	Essex	\$ 191,000	\$ 191,000	
Colleen Klanchnik and Matthew Leis	USTGR	Maplewood	Essex	\$ 1,395	\$ 6,238	
Felicia Blatch-Cooper	USTGR	Maplewood	Essex	\$ 6,705	\$ 6,955	
Dave Reis and Yvette Reis	USTGR	Maplewood	Essex	\$ 16,038	\$ 17,892	
IM,WON S	IDAGR	Millburn	Essex	\$ 1,495	\$ 1,495	
Playa Bowls LLC.	IDAGR	Millburn	Essex	\$ 3,700	\$ 3,700	
SPRING BEAUTY MILLBURN SPA CORPORATION	IDAGR	Millburn	Essex	\$ 3,230	\$ 3,230	
Jenny's Tea Cafe LLC	IDAGR	Millburn	Essex	\$ 2,598	\$ 2,598	
Meat Me At Deli LLC	IDAGR	Millburn	Essex	\$ 4,240	\$ 4,240	
61 main street cafe	IDAGR	Millburn	Essex	\$ 2,650	\$ 2,650	
Driola LLC	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
Dark Roast LLC	IDAGR	Millburn	Essex	\$ 2,853	\$ 2,853	
Rc hair&nails.inc	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
BVC Elegance Inc	IDAGR	Millburn	Essex	\$ 3,000	\$ 3,000	
N & S Restaurant LLC	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
Millburn Photo Corporation	IDAGR	Millburn	Essex	\$ 3,000	\$ 3,000	
Magic Hair Looks by FLOR	IDAGR	Millburn	Essex	\$ 2,300	\$ 2,300	
Short Hills Chiropractic Center I, LLC	IDAGR	Millburn	Essex	\$ 1,980	\$ 1,980	
Blue Spring Cleaners	IDAGR	Millburn	Essex	\$ 4,500	\$ 4,500	
Patel, Rakesh	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
Sun Haven Tans	IDAGR	Millburn	Essex	\$ 2,767	\$ 2,767	
SK Garment Care Corp.	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
Ms. lin chinese cuisine INC	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
The Millburn Supper Club, LLC	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
Thai House 321 Inc.	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
Green Passion Industries LLC	IDAGR	Millburn	Essex	\$ 3,500	\$ 3,500	
Willow Group Holdings LLC	IDAGR	Millburn	Essex	\$ 3,607	\$ 3,607	
Liv Breads Millburn LLC	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
3 Gigioni Inc	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
Thomas Baio Architect PC	IDAGR	Millburn	Essex	\$ 3,223	\$ 3,223	
Splurge Bakery and Cafe LLC	IDAGR	Millburn	Essex	\$ 4,250	\$ 4,250	
Bella Organici LLC	IDAGR	Millburn	Essex	\$ 1,000	\$ 1,000	
Design Hub LLC	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
MILLBURN KIDS LLC	IDAGR	Millburn	Essex	\$ 5,000	\$ 5,000	
William Mark Goldstein	ANGTC	Montclair	Essex	\$ 20,000	\$ 20,000	
Due Season Movie LLC	FTCTC	Montclair	Essex	\$ 509,741	\$ 1,956,719	
Apple Slice Productions, LLC	FTCTC	Montclair	Essex	\$ 4,366,140	\$ 14,503,514	
Jazz House Kids Inc.	IDAGR	Montclair	Essex	\$ 5,000	\$ 5,000	
Jwugrad llc	IDAGR	Montclair	Essex	\$ 5,000	\$ 5,000	
tracey russel	IDAGR	Montclair	Essex	\$ 3,000	\$ 3,000	
4EVERGRAFIX LLC	IDAGR	Montclair	Essex	\$ 1,000	\$ 1,000	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
JKA TOYS LLC	IDAGR	Montclair	Essex	\$ 5,000	\$ 5,000	
MONTCLAIR CULINARY ACADEMY LLC	IDAGR	Montclair	Essex	\$ 2,875	\$ 2,875	
Vanguard Theater Company	IDAGR	Montclair	Essex	\$ 3,546	\$ 3,546	
Painted Soul Arts	IDAGR	Montclair	Essex	\$ 3,120	\$ 3,120	
Tostchu Food & Beverage LLC	IDAGR	Montclair	Essex	\$ 2,500	\$ 2,500	
V & A Concepts LLC	IDAGR	Montclair	Essex	\$ 4,596	\$ 4,596	
MONTCLAIR COLLISION, INC.	IDAGR	Montclair	Essex	\$ 2,500	\$ 2,500	
Noodle Cafe, Limited Liability Company	IDAGR	Montclair	Essex	\$ 5,000	\$ 5,000	
The TeaCompany Cafe, Montclair Inc	IDAGR	Montclair	Essex	\$ 4,721	\$ 4,721	
Renaissance Physical Therapy Arts And Wellness	IDAGR	Montclair	Essex	\$ 2,661	\$ 2,661	
Deblankson Montclair Pilates LLC	IDAGR	Montclair	Essex	\$ 5,000	\$ 5,000	
Total Transformation, LLC	IDAGR	Montclair	Essex	\$ 5,000	\$ 5,000	
JOHNSON, LISA	IDAGR	Montclair	Essex	\$ 2,534	\$ 2,534	
Legacy Coffee LLC	MBL2LO	Montclair	Essex	\$ 25,000	\$ 25,000	
LYONS PIZZA, INC.	MBL2LO	Montclair	Essex	\$ 24,000	\$ 24,000	
Peter and Barbara DiBonaventura	USTGR	Montclair	Essex	\$ 7,188	\$ 7,438	
HEXAGON INTERNATIONAL FZE	ANGTC	Newark City	Essex	\$ 12,500	\$ 12,500	
Cayuga Venture Fund V, LP	ANGTC	Newark City	Essex	\$ 403,736	\$ 403,736	
Christopher H Kelly	ANGTC	Newark City	Essex	\$ 61,250	\$ 61,250	
John Edward Alexander	ANGTC	Newark City	Essex	\$ 25,000	\$ 25,000	
The Mitchell Benson Support Trust	ANGTC	Newark City	Essex	\$ 31,250	\$ 31,250	
Michael Davydov	ANGTC	Newark City	Essex	\$ 4,999	\$ 4,999	
Randolph L. Dudas	ANGTC	Newark City	Essex	\$ 2,500	\$ 2,500	
First United Partners	ANGTC	Newark City	Essex	\$ 113,749	\$ 113,749	
UpVentures Capital, LLC	ANGTC	Newark City	Essex	\$ 57,499	\$ 57,499	
Joseph Wofchuck Revocable Trust 06/05/06	ANGTC	Newark City	Essex	\$ 50,000	\$ 50,000	
Brandon Groux	ANGTC	Newark City	Essex	\$ 5,000	\$ 5,000	
GWF Management, LLC	ANGTC	Newark City	Essex	\$ 18,749	\$ 18,749	
Kevin G Lynch Revocable Trust	ANGTC	Newark City	Essex	\$ 6,250	\$ 6,250	
Melvin Wayne Chudzik	ANGTC	Newark City	Essex	\$ 12,500	\$ 12,500	
Silver Park Holdings, LLC	ANGTC	Newark City	Essex	\$ 12,500	\$ 12,500	
Chad Poplawski	ANGTC	Newark City	Essex	\$ 4,999	\$ 4,999	
Jerry H. Labowitz	ANGTC	Newark City	Essex	\$ 162,499	\$ 162,499	
Jeff Guberman	ANGTC	Newark City	Essex	\$ 5,000	\$ 5,000	
Michael J Reilly	ANGTC	Newark City	Essex	\$ 77,500	\$ 77,500	
Joseph Richards	ANGTC	Newark City	Essex	\$ 12,500	\$ 12,500	
Caroline Lee Reid	ANGTC	Newark City	Essex	\$ 8,750	\$ 8,750	
Bipin & Mukula Patel Family LLC	ANGTC	Newark City	Essex	\$ 40,000	\$ 40,000	
Pranay Maisuria	ANGTC	Newark City	Essex	\$ 10,000	\$ 10,000	
Cloquet Agilis LLC	ANGTC	Newark City	Essex	\$ 20,000	\$ 20,000	
Emerging Impact Fund II, LP	ANGTC	Newark City	Essex	\$ 100,000	\$ 100,000	
Wole Cinque Coaxum	ANGTC	Newark City	Essex	\$ 82,500	\$ 82,500	
W. Morgan Churchman	ANGTC	Newark City	Essex	\$ 10,000	\$ 10,000	
4.0 ANALYTICS INC	CTRDVPGR	Newark City	Essex	\$ 15,000	\$ 15,000	
NanoSepex Inc	CTRDVPGR	Newark City	Essex	\$ 15,000	\$ 15,000	
Audible, Inc.	DIGIMTC	Newark City	Essex	\$ 7,047,240	\$ 32,032,910	
661 South 11 LLC	DIRLO	Newark City	Essex	\$ 159,000	\$ 945,000	6
The Perfect Movie Productions, LLC	FTCTC	Newark City	Essex	\$ 5,950,025	\$ 24,076,725	
Shellz Grab&Go	IDAGR	Newark City	Essex	\$ 1,100	\$ 1,100	
Brother's And Sister's No.1, Inc. DBA: The Gift Horses Steak Bake And Take	IDAGR	Newark City	Essex	\$ 1,395	\$ 1,395	
Maria Rica's Top Hari Salon, Inc.	IDAGR	Newark City	Essex	\$ 2,600	\$ 2,600	
Urban Vegan LLC	IDAGR	Newark City	Essex	\$ 1,952	\$ 1,952	
Lucimar Auto Repair	IDAGR	Newark City	Essex	\$ 4,001	\$ 4,001	
NEWARK EQUIPMENT SALES CORP.	IDAGR	Newark City	Essex	\$ 4,000	\$ 4,000	
W. B. LAW & SON	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	
RATAN REALTY ONE LLC	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	
Cultural Integration and Arts Association	IDAGR	Newark City	Essex	\$ 3,000	\$ 3,000	
Ace Copy, Inc	IDAGR	Newark City	Essex	\$ 2,000	\$ 2,000	
The True Language Assistance, Inc.	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	
9 Thai Cuisine LLC	IDAGR	Newark City	Essex	\$ 4,100	\$ 4,100	
Jamrock Island cove,inc.	IDAGR	Newark City	Essex	\$ 1,600	\$ 1,600	
Fabi-Saa, Inc.	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	
ALLSTATE DENTAL LLC	IDAGR	Newark City	Essex	\$ 2,653	\$ 2,653	
DI COSTA A COSTA LLC	IDAGR	Newark City	Essex	\$ 2,000	\$ 2,000	
Very Best Beauty Palace	IDAGR	Newark City	Essex	\$ 1,300	\$ 1,300	
Rosemarie Brush	IDAGR	Newark City	Essex	\$ 1,000	\$ 1,000	
Wine Enterprises LLC	IDAGR	Newark City	Essex	\$ 4,500	\$ 4,500	
Hossain & Brothers Inc	IDAGR	Newark City	Essex	\$ 3,700	\$ 3,700	
Thomas & Thomas Distribution LLC	IDAGR	Newark City	Essex	\$ 1,800	\$ 1,800	
H Beauty Market	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	
Mon Berger Restaurant LLC	IDAGR	Newark City	Essex	\$ 2,000	\$ 2,000	
Green Seed Food Corp	IDAGR	Newark City	Essex	\$ 2,500	\$ 2,500	
Dafer Tax & accounting Services	IDAGR	Newark City	Essex	\$ 2,000	\$ 2,000	
Twins'z barbershop	IDAGR	Newark City	Essex	\$ 2,500	\$ 2,500	
RIYA ENTERPRISES LLC	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	

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Dowco inc	IDAGR	Newark City	Essex	\$ 1,800	\$ 1,800	
TOP SHELF AUTOMOTIVE LLC	IDAGR	Newark City	Essex	\$ 3,500	\$ 3,500	
West Kinney Mini Market LLC	IDAGR	Newark City	Essex	\$ 3,100	\$ 3,100	
Avon Trade LLC	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	
61 New Street LLC	IDAGR	Newark City	Essex	\$ 2,932	\$ 2,932	
New Street Pizzeria LLC	IDAGR	Newark City	Essex	\$ 4,000	\$ 4,000	
Bergen Variety LLC	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	
Narayan Hari Inc	IDAGR	Newark City	Essex	\$ 2,900	\$ 2,900	
S & A Auto Repair LLC	IDAGR	Newark City	Essex	\$ 2,000	\$ 2,000	
Suissa Enterprises Inc.	IDAGR	Newark City	Essex	\$ 3,040	\$ 3,040	
Carmen BG Limited Liability Company	IDAGR	Newark City	Essex	\$ 3,000	\$ 3,000	
joy joy llc	IDAGR	Newark City	Essex	\$ 4,368	\$ 4,368	
RyArMo Photography Studio LLC	IDAGR	Newark City	Essex	\$ 2,452	\$ 2,452	
LC NEWARK NJ LLC	IDAGR	Newark City	Essex	\$ 3,500	\$ 3,500	
Millennium III Nail Salon	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	
SNAP Parking LLC	IDAGR	Newark City	Essex	\$ 5,000	\$ 5,000	
Rincon Diner INC	IDAGR	Newark City	Essex	\$ 3,274	\$ 3,274	
LC FRANKLIN NJ LLC	IDAGR	Newark City	Essex	\$ 2,384	\$ 2,384	
Chadwick Capital	IDAGR	Newark City	Essex	\$ 3,353	\$ 3,353	
Feva Nation Limited Liability Company	MBL2LO	Newark City	Essex	\$ 25,000	\$ 25,000	
FRANK & POLLACK LIMITED LIABILITY COMPANY	MBL2LO	Newark City	Essex	\$ 12,000	\$ 12,000	
Greater Newark Enterprises Corp.	MCLSGGR	Newark City	Essex	\$ 200,000	\$ 200,000	
New Jersey Institute of Technology	NJIGR	Newark City	Essex	\$ 1,800	\$ 1,800	
Newark Public Library	NJZIPGR	Newark City	Essex	\$ 150,000	\$ 150,000	
Cornerstone Pharmaceuticals FKA Rafael Pharmaceuticals, Inc.	NOLTT	Newark City	Essex	\$ 5,353,076	\$ 5,353,076	
SAPHTx Inc	SBIRMAGR	Newark City	Essex	\$ 25,000	\$ 25,000	
Telluric Labs	SBIRMAGR	Newark City	Essex	\$ 25,000	\$ 25,000	
Kevin Matthews	USTGR	Newark City	Essex	\$ 14,156	\$ 15,821	
Ernesto Alfaiate	USTGR	Newark City	Essex	\$ 8,904	\$ 9,154	
SO USA Irrevocable Trust	USTGR	Newark City	Essex	\$ 8,638	\$ 9,751	
Blush Beauty Boutique LLC	IDAGR	Nutley	Essex	\$ 1,200	\$ 1,200	
Susan Valenza Optician, Inc	IDAGR	Nutley	Essex	\$ 1,200	\$ 1,200	
Paglia hospitality llc	IDAGR	Nutley	Essex	\$ 5,000	\$ 5,000	
Renee Friscia	IDAGR	Nutley	Essex	\$ 2,659	\$ 2,659	
Lawrence Calabro CPA PC	IDAGR	Nutley	Essex	\$ 2,000	\$ 2,000	
Deanna Carell Acupuncture PC	IDAGR	Nutley	Essex	\$ 2,000	\$ 2,000	
Random Neon LLC	IDAGR	Nutley	Essex	\$ 1,245	\$ 1,245	
GINO PIZZA INC	IDAGR	Nutley	Essex	\$ 5,000	\$ 5,000	
JOSEPH RICCIARDI PAINTS	IDAGR	Nutley	Essex	\$ 5,000	\$ 5,000	
LIST 4 LOWER LLC	IDAGR	Nutley	Essex	\$ 2,628	\$ 2,628	
Conca Brothers Management 4 LLC	IDAGR	Nutley	Essex	\$ 2,680	\$ 2,680	
SM SERVICES LLC	IDAGR	Nutley	Essex	\$ 5,000	\$ 5,000	
Core Physical Therapy & Sports Performance	IDAGR	Nutley	Essex	\$ 3,500	\$ 3,500	
Nancy Delima	IDAGR	Nutley	Essex	\$ 1,709	\$ 1,709	
Pacific Pearl Spa LLC	IDAGR	Nutley	Essex	\$ 1,750	\$ 1,750	
Jon-Gru LLC	IDAGR	Nutley	Essex	\$ 2,000	\$ 2,000	
song ga ne corp	IDAGR	Nutley	Essex	\$ 1,785	\$ 1,785	
JJGG LLC	IDAGR	Nutley	Essex	\$ 2,000	\$ 2,000	
Richard Galasso	USTGR	Nutley	Essex	\$ 20,195	\$ 22,464	
Donna Marinelli	USTGR	Nutley	Essex	\$ 30,662	\$ 30,912	
Zason Y Sanor LATino	IDAGR	Orange	Essex	\$ 1,445	\$ 1,445	
unicorp	IDAGR	Orange	Essex	\$ 5,000	\$ 5,000	
LC ORANGE NJ LLC	IDAGR	Orange	Essex	\$ 5,000	\$ 5,000	
Katura Health LLC	IDAGR	Orange	Essex	\$ 1,815	\$ 1,815	
Design Studio 7 LLC	IDAGR	Orange	Essex	\$ 1,100	\$ 1,100	
Athletic Arts Academy NJ LLC	MBL2LO	Orange	Essex	\$ 25,000	\$ 25,000	
JP2018 LLC	NJZIPGR	Orange	Essex	\$ 784,000	\$ 784,000	
Faraday Fuels LLC	CSTSEEDGR	Short Hills	Essex	\$ 75,000	\$ 75,000	
Schultz & M Blaustein LLC	IDAGR	Short Hills	Essex	\$ 5,000	\$ 5,000	
Union Square Productions, Inc	FTCTC	South Orange	Essex	\$ 4,000,741	\$ 12,697,311	
Care About Me Program	IDAGR	South Orange	Essex	\$ 1,000	\$ 1,000	
KIM,CHAN MIN	IDAGR	South Orange	Essex	\$ 1,875	\$ 1,875	
Cafe Word Ministries LLC	IDAGR	South Orange	Essex	\$ 1,200	\$ 1,200	
Living on Another Frequency LLC	IDAGR	South Orange	Essex	\$ 3,589	\$ 3,589	
NJ Tae Kwon Do Chung Do Kwan LLC	IDAGR	South Orange	Essex	\$ 4,000	\$ 4,000	
Leslie SNR Inc	IDAGR	South Orange	Essex	\$ 5,000	\$ 5,000	
Living on Another Frequency LLC	MBL2LO	South Orange	Essex	\$ 25,000	\$ 25,000	
WSCBLOOM LLC	IDAGR	Verona	Essex	\$ 2,629	\$ 2,629	
Lil Bok LLC	IDAGR	West Caldwell	Essex	\$ 5,000	\$ 5,000	
Deblankson Enterprises Inc.	IDAGR	West Caldwell	Essex	\$ 5,000	\$ 5,000	
Township of West Orange	HSMGR	West Orange	Essex	\$ 195,126	\$ 195,626	
Cozzolino Custom Millwork, Inc	IDAGR	West Orange	Essex	\$ 5,000	\$ 5,000	
richard shapiro dds pc	IDAGR	West Orange	Essex	\$ 4,000	\$ 4,000	
Lash District LLC	IDAGR	West Orange	Essex	\$ 1,275	\$ 1,275	
VIP Special Services	IDAGR	West Orange	Essex	\$ 3,906	\$ 3,906	

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Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
The Kids Palace II LLC	IDAGR	West Orange	Essex	\$ 2,960	\$ 2,960	
T & T Liquors Inc	IDAGR	West Orange	Essex	\$ 4,000	\$ 4,000	
Wilshire Caterers	IDAGR	West Orange	Essex	\$ 5,000	\$ 5,000	
AJM Investments, LLC	ANGTC		Essex	\$ 50,000	\$ 50,000	
Barry Krosser	ANGTC		Essex	\$ 15,000	\$ 15,000	
Richard Russo	ANGTC		Essex	\$ 45,000	\$ 45,000	
United Autoland Inc.	IDAGR	Deptford	Gloucester	\$ 1,000	\$ 1,000	
JRAS LLC	MBL2LO	Deptford	Gloucester	\$ 25,000	\$ 25,000	
RMV10 LLC	MBL2LO	Deptford	Gloucester	\$ 25,000	\$ 25,000	
MRIMATH LLC	SBIRMAGR	Glassboro Borough	Gloucester	\$ 25,000	\$ 25,000	
Cheryl Scarduzio	USTGR	Monroe	Gloucester	\$ 101,120	\$ 111,482	
Sung Hee Lee	MBL2LO	Mullica Hill	Gloucester	\$ 50,000	\$ 50,000	
National Park Borough	HSMGR	National Park Borough	Gloucester	\$ 672,485	\$ 672,985	
Heat Holistic Lifestyle Program A NJ Nonprofit Corporation	MBL2LO	National Park Borough	Gloucester	\$ 25,000	\$ 25,000	
Vermont Ski Tours LLC	MBL2LO	West Deptford	Gloucester	\$ 25,000	\$ 25,000	
Neutroelectric	SBIRMAGR	Williamstown	Gloucester	\$ 25,000	\$ 25,000	
Proctor Logistics LLC	ANGTC	Bayonne City	Hudson	\$ 113,325	\$ 113,325	
Bill Davaris	ANGTC	Bayonne City	Hudson	\$ 5,000	\$ 5,000	
Crabs in a Bucket, LLC	FTCTC	Bayonne City	Hudson	\$ 287,061	\$ 1,160,139	
Midtown Cleaners LLC	IDAGR	Bayonne City	Hudson	\$ 2,508	\$ 2,508	
Morrison Technologies, LLC	IDAGR	Bayonne City	Hudson	\$ 1,000	\$ 1,000	
White and Healthy Smile Center,LLC	IDAGR	Bayonne City	Hudson	\$ 1,277	\$ 1,277	
Dusty's Dog House	IDAGR	Bayonne City	Hudson	\$ 4,710	\$ 4,710	
L & S PLASTICS INC.	IDAGR	Bayonne City	Hudson	\$ 5,000	\$ 5,000	
Kiddie Corner Daycare Center	IDAGR	Bayonne City	Hudson	\$ 4,223	\$ 4,223	
Bake N Brew llc	IDAGR	Bayonne City	Hudson	\$ 1,093	\$ 1,093	
tkk taekwondo inc	IDAGR	Bayonne City	Hudson	\$ 1,650	\$ 1,650	
Gmsy Enterprise corp	IDAGR	Bayonne City	Hudson	\$ 5,000	\$ 5,000	
Max Home Furniture LLC	IDAGR	Bayonne City	Hudson	\$ 2,500	\$ 2,500	
Allcare pharmacy	IDAGR	Bayonne City	Hudson	\$ 2,000	\$ 2,000	
Clutch Moto LLC	IDAGR	Bayonne City	Hudson	\$ 2,266	\$ 2,266	
PBP IRVS CORP	IDAGR	Bayonne City	Hudson	\$ 1,450	\$ 1,450	
Bayonne Eats LLC	MBL2LO	Bayonne City	Hudson	\$ 24,500	\$ 24,500	
Xavier Court LLC	MBL2LO	Bayonne City, Jersey City, Weehawken	Hudson	\$ 25,000	\$ 25,000	3
M&W Liquors Inc.	IDAGR	Guttenberg Town	Hudson	\$ 4,000	\$ 4,000	
Moon Liquors, Inc.	IDAGR	Guttenberg Town	Hudson	\$ 5,000	\$ 5,000	
Ramu II LLC	MBL2LO	Harrison Town	Hudson	\$ 19,580	\$ 19,580	
Summerfield Inc.	IDAGR	Hoboken City	Hudson	\$ 3,952	\$ 3,952	
Hoboken Brewing LLC	IDAGR	Hoboken City	Hudson	\$ 3,500	\$ 3,500	
The Salon At Hoboken LLC	IDAGR	Hoboken City	Hudson	\$ 2,369	\$ 2,369	
Classical Acupuncture and Wellness	IDAGR	Hoboken City	Hudson	\$ 1,957	\$ 1,957	
Hoboken Chiropractic + Wellness, Inc.	IDAGR	Hoboken City	Hudson	\$ 3,852	\$ 3,852	
SW3AT Sauna LLC	IDAGR	Hoboken City	Hudson	\$ 3,155	\$ 3,155	
The Hoboken Children's Academy II, LLC	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
Washington Street Karate Inc.	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
Barsky Gallery	IDAGR	Hoboken City	Hudson	\$ 1,975	\$ 1,975	
GSSPA, Inc.	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
Little Hoboken, LLC	IDAGR	Hoboken City	Hudson	\$ 1,495	\$ 1,495	
kefalonia island LLC DBA Greektown	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
New Shiny Nail Salon Coco Li INC.	IDAGR	Hoboken City	Hudson	\$ 2,459	\$ 2,459	
Vintage on First Incorporated	IDAGR	Hoboken City	Hudson	\$ 2,000	\$ 2,000	
Diamond Gymnastics of Hoboken LLC	IDAGR	Hoboken City	Hudson	\$ 4,386	\$ 4,386	
Creative Acquisitions inc.	IDAGR	Hoboken City	Hudson	\$ 4,500	\$ 4,500	
Molfetta Pizza Inc	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
Lorraine's House of Styles LLC	IDAGR	Hoboken City	Hudson	\$ 1,850	\$ 1,850	
Westside Wine and Liquor inc	IDAGR	Hoboken City	Hudson	\$ 4,091	\$ 4,091	
Alvi's Grooming Spa LLC	IDAGR	Hoboken City	Hudson	\$ 1,450	\$ 1,450	
Hoboken Children's Academy, LLC	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
Avanti Beauty Salon LLC	IDAGR	Hoboken City	Hudson	\$ 2,000	\$ 2,000	
557 1st st corp	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
The Hive Market LLC	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
R. Fiore Real Estate, LLC	IDAGR	Hoboken City	Hudson	\$ 2,547	\$ 2,547	
UNIQUE SLTNS 87 LLC	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
Revival Vintage Boutique Corp	IDAGR	Hoboken City	Hudson	\$ 3,000	\$ 3,000	
Pumpkin patch Hoboken llc	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
Dear World Academy LLC	IDAGR	Hoboken City	Hudson	\$ 5,000	\$ 5,000	
OpnHouz LLC	IDAGR	Hoboken City	Hudson	\$ 1,500	\$ 1,500	
Jane Street Group, LLC	ANGTC	Jersey City	Hudson	\$ 500,000	\$ 500,000	
Flow Traders U.S. Holding, LLC	ANGTC	Jersey City	Hudson	\$ 500,000	\$ 500,000	
Goldman Sachs PSI Global Holdings, LLC	ANGTC	Jersey City	Hudson	\$ 500,000	\$ 500,000	
Jane Street Group, LLC	ANGTC	Jersey City	Hudson	\$ 500,000	\$ 500,000	
James Thomas Washer, Jr.	ANGTC	Jersey City	Hudson	\$ 6,000	\$ 6,000	
Colony Insurance Company	ANGTC	Jersey City	Hudson	\$ 30,000	\$ 30,000	
Malka Media Group LLC	DIGIMTC	Jersey City	Hudson	\$ 890,905	\$ 4,454,524	
Kennedy Intec inc	IDAGR	Jersey City	Hudson	\$ 2,200	\$ 2,200	
MAGRAT LLC	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Ratan Jersey City Urban Renewal LLC	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
G.I.F. CORPORATION	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
GOVAN LLC	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
SIP ENTERPRISES INC.	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
ReWax and UnWine LLC	IDAGR	Jersey City	Hudson	\$ 2,000	\$ 2,000	
GARFIELD AVE ASSOCIATES LLC	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
Galeriacafe LLC	IDAGR	Jersey City	Hudson	\$ 3,000	\$ 3,000	
City Discount And Furniture LLC	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
Garfield Furniture Center LLC	IDAGR	Jersey City	Hudson	\$ 2,109	\$ 2,109	
Miami Growers, Inc.	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
shre service corp	IDAGR	Jersey City	Hudson	\$ 4,995	\$ 4,995	
Paloma Hair LLC	IDAGR	Jersey City	Hudson	\$ 2,070	\$ 2,070	
Eleven Hospitality Group LLC	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
New Life Dream Academy	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
Shivbaba Service corp	IDAGR	Jersey City	Hudson	\$ 3,760	\$ 3,760	
Legaci Events Center LLC	IDAGR	Jersey City	Hudson	\$ 2,100	\$ 2,100	
Surge Fitness LLC	IDAGR	Jersey City	Hudson	\$ 4,052	\$ 4,052	
ZETTES AUTO MALL, LLC.	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
ELGAWLY, HAYTHAM	IDAGR	Jersey City	Hudson	\$ 2,200	\$ 2,200	
Liberty Physical Therapy PC	IDAGR	Jersey City	Hudson	\$ 5,000	\$ 5,000	
Animal Bikes, Inc.	MBL2LO	Jersey City	Hudson	\$ 25,000	\$ 25,000	
Inspire Investments LLC	MBL2LO	Jersey City	Hudson	\$ 25,000	\$ 25,000	
Mercer Planning Associates LLC	MBL2LO	Jersey City	Hudson	\$ 50,000	\$ 50,000	
Neaha sub 2 LLC	MBL2LO	Jersey City	Hudson	\$ 50,000	\$ 50,000	
SUPERSTARZ BARBER SHOP LLC	MBL2LO	Jersey City	Hudson	\$ 18,500	\$ 18,500	
Cavany Foods LLC	MBL2LO	Jersey City	Hudson	\$ 25,000	\$ 25,000	
SCYNEXIS, Inc.	NOLTT	Jersey City	Hudson	\$ 5,256,006	\$ 5,256,006	
Renew CO2	SBIRMAGR	Jersey City	Hudson	\$ 25,000	\$ 25,000	
Body Mechanix Rehabilitation LLC	SBLAPGR	Jersey City	Hudson	\$ 18,180	\$ 18,180	8
Hudson City Kids LLC	SBLEASEGR	Jersey City	Hudson	\$ 151,040	\$ 151,040	
RWJ Barnabas Health	SERLO	Jersey City	Hudson	\$ 3,186,915	\$ 3,186,915	0
New Life Dream Academy A NJ Nonprofit Corporation	MBL2LO	Jersey City, Jersey City	Hudson	\$ 25,000	\$ 25,000	
Bhaskar Singh	USTGR	Jersey City, Jersey City	Hudson	\$ 7,346	\$ 8,331	
Farm to Flame Energy Inc.	CSTSEEDGR	Kearny Town	Hudson	\$ 74,995	\$ 74,995	
PS203 New Jersey Inc	FTCTC	Kearny Town	Hudson	\$ 3,568,052	\$ 12,190,471	
Pacific 2.1 Entertainment Group, Inc.	FTCTC	Kearny Town	Hudson	\$ 21,814,620	\$ 80,155,716	
Universal Content Productions, LLC	FTCTC	Kearny Town	Hudson	\$ 3,205,417	\$ 12,363,840	
Jin Deli Inc	IDAGR	Kearny Town	Hudson	\$ 2,524	\$ 2,524	
Eraspire LLC	IDAGR	Kearny Town	Hudson	\$ 1,000	\$ 1,000	
Linestar Trading Co Inc	IDAGR	Kearny Town	Hudson	\$ 5,000	\$ 5,000	
HNC ANNEX, LLC	NJIGR	Kearny Town	Hudson	\$ 12,950	\$ 12,950	
Kinetic Labs, LLC	IDAGR	North Bergen	Hudson	\$ 4,000	\$ 4,000	
ONON GLOBAL LLC	IDAGR	North Bergen	Hudson	\$ 4,326	\$ 4,326	
Innovative Tapis De Sol	IDAGR	North Bergen	Hudson	\$ 4,600	\$ 4,600	
dido kim dds llc	IDAGR	North Bergen	Hudson	\$ 2,500	\$ 2,500	
RATAN PALACE LLC	IDAGR	North Bergen	Hudson	\$ 5,000	\$ 5,000	
RUXMAN LLC	IDAGR	North Bergen	Hudson	\$ 5,000	\$ 5,000	
RATAN LLC	IDAGR	North Bergen	Hudson	\$ 5,000	\$ 5,000	
Oceanic Manufacturing of Metal Works and Welding LLC	IDAGR	North Bergen	Hudson	\$ 1,350	\$ 1,350	
Aesthetic Dental	IDAGR	North Bergen	Hudson	\$ 4,413	\$ 4,413	
Ben Aharon Rugs LLC	IDAGR	North Bergen	Hudson	\$ 5,000	\$ 5,000	
CURUMA BJJ LLC	IDAGR	North Bergen	Hudson	\$ 1,800	\$ 1,800	
Glamour by Marisol LLC	IDAGR	North Bergen	Hudson	\$ 1,650	\$ 1,650	
JACKS DISCOUNT INC	IDAGR	North Bergen	Hudson	\$ 4,000	\$ 4,000	
Arnold Travel & Tours LLC.	IDAGR	North Bergen	Hudson	\$ 1,139	\$ 1,139	
Hudson Burgers and Beers, LLC	IDAGR	North Bergen	Hudson	\$ 1,865	\$ 1,865	
Looms of Persia	IDAGR	North Bergen	Hudson	\$ 4,035	\$ 4,035	
Applevue Early Learning Center, LLC	IDAGR	North Bergen	Hudson	\$ 5,000	\$ 5,000	
Top Gun Auto Body, LLC	IDAGR	North Bergen	Hudson	\$ 5,000	\$ 5,000	
Jersey cleaners	IDAGR	North Bergen	Hudson	\$ 1,200	\$ 1,200	
Falcon Wireless Cafe LLC	IDAGR	North Bergen	Hudson	\$ 3,600	\$ 3,600	
Universal Chiropractic PA	IDAGR	North Bergen	Hudson	\$ 1,903	\$ 1,903	
Protouch Properties LLC	IDAGR	North Bergen	Hudson	\$ 2,491	\$ 2,491	
Cs accessories llc	IDAGR	North Bergen	Hudson	\$ 2,404	\$ 2,404	
Enat Deliveries Limited Liability Company	MBL2LO	North Bergen	Hudson	\$ 25,000	\$ 25,000	
Enat Deliveries LLC	NJZIPGR	North Bergen	Hudson	\$ 101,750	\$ 101,750	
Enat Deliveries LLC	NJZIPGR	North Bergen	Hudson	\$ 305,250	\$ 305,250	
ABC Signature NJ, LLC Formerly Touchstone Television Productions LLC	FTCTC	Secaucus Town	Hudson	\$ 14,037,580	\$ 64,013,856	
Pardo & Mezzina, LLP (CPA Firm)	IDAGR	Secaucus Town	Hudson	\$ 4,914	\$ 4,914	
RATAN SECAUCUS LLC	IDAGR	Secaucus Town	Hudson	\$ 5,000	\$ 5,000	
Law Office of Stephen J. Natoli LLC	IDAGR	Secaucus Town	Hudson	\$ 1,000	\$ 1,000	
Sign of The Times	IDAGR	Secaucus Town	Hudson	\$ 4,400	\$ 4,400	
siam discount store llc	IDAGR	Union City	Hudson	\$ 2,350	\$ 2,350	
arman dental pc	IDAGR	Union City	Hudson	\$ 3,660	\$ 3,660	
SEVEN SEAS SEAFOOD CO INC	IDAGR	Union City	Hudson	\$ 1,200	\$ 1,200	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
A&M BEAUTY TRADING LLC	IDAGR	Union City	Hudson	\$ 1,596	\$ 1,596	
HOLLYWOOD RUMBA BARBERSHOP LLC	IDAGR	Union City	Hudson	\$ 1,250	\$ 1,250	
maria mentiras bar & grill	IDAGR	Union City	Hudson	\$ 2,546	\$ 2,546	
LUCIAN BARBER SHOP LIMITED LIABILITY COMPANY	IDAGR	Union City	Hudson	\$ 1,500	\$ 1,500	
Top Rated Studio LLC	IDAGR	Union City	Hudson	\$ 2,500	\$ 2,500	
PRAMUKH VARNI LLC	IDAGR	Union City	Hudson	\$ 1,800	\$ 1,800	
Home By Alexander	IDAGR	Union City	Hudson	\$ 1,450	\$ 1,450	
Elements Truffles LLC	IDAGR	Union City	Hudson	\$ 3,200	\$ 3,200	
ADA Antiques Design & Associates	IDAGR	Union City	Hudson	\$ 1,900	\$ 1,900	
Shady Inv.	IDAGR	Union City	Hudson	\$ 4,500	\$ 4,500	
Pardon Party Center Inc	IDAGR	Union City	Hudson	\$ 4,000	\$ 4,000	
ABDB Designs LLC	IDAGR	Union City	Hudson	\$ 1,726	\$ 1,726	
LC UNION CITY NJ LLC	IDAGR	Union City	Hudson	\$ 4,836	\$ 4,836	
Joseph Lancellotti	IDAGR	Union City	Hudson	\$ 3,125	\$ 3,125	
IT CLEANERS INC	IDAGR	Union City	Hudson	\$ 3,500	\$ 3,500	
DeBenedictis and Testa DPM PA	IDAGR	Union City	Hudson	\$ 5,000	\$ 5,000	
DA VINCI FILMS LIMITED LIABILITY COMPANY	MBL2LO	Union City	Hudson	\$ 50,000	\$ 50,000	
JKMAK INVESTMENT GROUP	NJZIPGR	Union City	Hudson	\$ 97,750	\$ 97,750	
JUAN KELMY PRODUCTIONS LLC	NJZIPGR	Union City	Hudson	\$ 195,500	\$ 195,500	
bengali development llc	IDAGR	Weehawken	Hudson	\$ 4,070	\$ 4,070	
Grandma's Place Inc	IDAGR	West New York Town	Hudson	\$ 5,000	\$ 5,000	
PALACIOS RESTAURANT LLC	IDAGR	West New York Town	Hudson	\$ 2,674	\$ 2,674	
whole consulting llc	IDAGR	West New York Town	Hudson	\$ 4,830	\$ 4,830	
Leticia Phones & More LLC	IDAGR	West New York Town	Hudson	\$ 1,138	\$ 1,138	
k-met Inc.	IDAGR	West New York Town	Hudson	\$ 5,000	\$ 5,000	
BY&DC inc	IDAGR	West New York Town	Hudson	\$ 3,690	\$ 3,690	
CREATIBA INC.	IDAGR	West New York Town	Hudson	\$ 3,331	\$ 3,331	
United Pharmacy WNY LLC	IDAGR	West New York Town	Hudson	\$ 3,700	\$ 3,700	
Barquin Moran and Associates LLC	IDAGR	West New York Town	Hudson	\$ 3,000	\$ 3,000	
Sabor Y Punto Colombian Restaurant LLC	IDAGR	West New York Town	Hudson	\$ 3,500	\$ 3,500	
Singularity LLC	MBL2LO	West New York Town	Hudson	\$ 25,000	\$ 25,000	
Michael J Cerminaro Family Trust	ANGTC		Hudson	\$ 12,200	\$ 12,200	
Andrew Merians Ladden	ANGTC		Hudson	\$ 5,000	\$ 5,000	
Excellence in Education LLC	MBL2LO	Annandale, Flemington Borough, Raritan	Hunterdon	\$ 24,000	\$ 24,000	
R.G. Matamata Partners LLC	IDAGR	Clinton	Hunterdon	\$ 1,500	\$ 1,500	
Rolling Turtles LLC	IDAGR	Clinton	Hunterdon	\$ 5,000	\$ 5,000	
James Scordo	USTGR	Clinton	Hunterdon	\$ 21,734	\$ 24,158	
Clinton Pharmacy, Inc	IDAGR	Clinton Town	Hunterdon	\$ 4,767	\$ 4,767	
Designer Dawgs LLC	IDAGR	Clinton Town	Hunterdon	\$ 1,185	\$ 1,185	
Catanzareti Pizza	IDAGR	Delaware	Hunterdon	\$ 1,609	\$ 1,609	
Angelico Winery LLC	MBL2LO	Delaware	Hunterdon	\$ 50,000	\$ 50,000	
DTTNJ LLC	IDAGR	Flemington Borough	Hunterdon	\$ 4,080	\$ 4,080	
First Friends Child Development Center	IDAGR	Flemington Borough	Hunterdon	\$ 5,000	\$ 5,000	
JSK taekwondo Inc	IDAGR	Flemington Borough	Hunterdon	\$ 3,799	\$ 3,799	
South Main Automotive Limited Liability Company	IDAGR	Flemington Borough	Hunterdon	\$ 3,191	\$ 3,191	
Med League Support Services	IDAGR	Flemington Borough	Hunterdon	\$ 1,538	\$ 1,538	
Hunterdon Youth Services, Inc.	IDAGR	Flemington Borough	Hunterdon	\$ 2,171	\$ 2,171	
H and sliquors LLC	IDAGR	Frenchtown Borough	Hunterdon	\$ 3,000	\$ 3,000	
Euphoria Studio LLC	IDAGR	Frenchtown Borough	Hunterdon	\$ 4,000	\$ 4,000	
Darla Bruno D/B/A Darla Bruno Healing	MBL2LO	Frenchtown Borough	Hunterdon	\$ 18,850	\$ 18,850	
Celldex Therapeutics, Inc.	NOLTT	Hampton Borough	Hunterdon	\$ 20,073,766	\$ 20,073,766	
Beyond Communication LLC	IDAGR	Lambertville City	Hunterdon	\$ 2,101	\$ 2,101	
David's Beans, LLC	IDAGR	Lambertville City	Hunterdon	\$ 3,295	\$ 3,295	
Ford 3 Architects, LLC	IDAGR	Lambertville City	Hunterdon	\$ 3,515	\$ 3,515	
Bye-Way Gardens	IDAGR	Lambertville City	Hunterdon	\$ 1,800	\$ 1,800	
Reinboth & Company	IDAGR	Lambertville City	Hunterdon	\$ 1,555	\$ 1,555	
Canal Music Studios, LLC	IDAGR	Lambertville City	Hunterdon	\$ 2,726	\$ 2,726	
LV House LLC	IDAGR	Lambertville City	Hunterdon	\$ 5,000	\$ 5,000	
Premier Family Healthcare , PA	IDAGR	Lambertville City	Hunterdon	\$ 2,452	\$ 2,452	
GLG Design Studio LLC	IDAGR	Lambertville City	Hunterdon	\$ 1,712	\$ 1,712	
Bucks County Academy of Fencing, Inc.	IDAGR	Lambertville City	Hunterdon	\$ 5,000	\$ 5,000	
River Spoke LLC	IDAGR	Lambertville City	Hunterdon	\$ 5,000	\$ 5,000	
J M PODIATRY ASSOCIATES PC	IDAGR	Lambertville City	Hunterdon	\$ 1,910	\$ 1,910	
The Milford House	IDAGR	Milford Borough	Hunterdon	\$ 4,458	\$ 4,458	
The Confident Canine LLC	IDAGR	Raritan	Hunterdon	\$ 5,000	\$ 5,000	
LAUDERMAN, BRENDA M	IDAGR	Raritan	Hunterdon	\$ 2,572	\$ 2,572	
Flemington Financial Group, LLC	IDAGR	Raritan	Hunterdon	\$ 1,513	\$ 1,513	
Merlini Family Deli LLC	IDAGR	Readington	Hunterdon	\$ 3,000	\$ 3,000	
Survivalist The Film, Inc.	FTCTC	Ringoes	Hunterdon	\$ 642,825	\$ 2,524,185	
La Dolce Vita Fitness LLC	IDAGR	Ringoes	Hunterdon	\$ 5,000	\$ 5,000	
The Delaware River Mill Society at Stockton	MBL2LO	Stockton Borough	Hunterdon	\$ 25,000	\$ 25,000	
1850 River Road, LLC	IDAGR	West Amwell	Hunterdon	\$ 5,000	\$ 5,000	
Alex Rudkovsky	ANGTC		Hunterdon	\$ 6,250	\$ 6,250	
PDM Group	IDAGR	Cranbury	Mercer	\$ 4,000	\$ 4,000	
WYGIA LLC	IDAGR	Cranbury	Mercer	\$ 3,000	\$ 3,000	
Cranbury Pizza LLC	IDAGR	Cranbury	Mercer	\$ 3,068	\$ 3,068	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Teddy's Luncheonette, Inc.	IDAGR	Cranbury	Mercer	\$ 1,200	\$ 1,200	
TCN Realty, LLC	IDAGR	Cranbury	Mercer	\$ 5,000	\$ 5,000	
Nowalk Koehler & Company LLC	IDAGR	Cranbury	Mercer	\$ 2,432	\$ 2,432	
GMC Precision Machine LLC	IDAGR	Cranbury	Mercer	\$ 2,725	\$ 2,725	
Brilliant Light Power, Inc fka Blacklight Power	NOLTT	Cranbury	Mercer	\$ 911,582	\$ 911,582	
IoTecha Corp	NOLTT	Cranbury	Mercer	\$ 25,983	\$ 25,983	
Koni Ameri Tech Services, Inc.	MBL2LO	East Windsor	Mercer	\$ 23,000	\$ 23,000	
GreenBlu, Inc.	CSTSEEDGR	Hamilton	Mercer	\$ 75,000	\$ 75,000	
Hera Nail LLC	MBL2LO	Hamilton	Mercer	\$ 25,000	\$ 25,000	
Kevin Berry	HAZGR	Hopewell	Mercer	\$ 21,160	\$ 21,660	
La Meche Properties LLC	IDAGR	Hopewell	Mercer	\$ 2,513	\$ 2,513	
Hopewell Valley Vineyards, LLC	MBL2LO	Hopewell	Mercer	\$ 25,000	\$ 25,000	
green design company	IDAGR	Hopewell Borough	Mercer	\$ 1,700	\$ 1,700	
Rajpan llc	MBL2LO	Lawrence	Mercer	\$ 22,000	\$ 22,000	
MAHA CORPORATION	IDAGR	Lawrenceville	Mercer	\$ 5,000	\$ 5,000	
NEW CASTLE LODGING CORPORATION	IDAGR	Lawrenceville	Mercer	\$ 5,000	\$ 5,000	
K K DREAM INC	MBL2LO	Lawrenceville	Mercer	\$ 25,000	\$ 25,000	
Celsion Corp.	NOLTT	Lawrenceville	Mercer	\$ 1,479,621	\$ 1,479,621	
SPOK & R Corp.	IDAGR	Mercerville	Mercer	\$ 2,179	\$ 2,179	
Mani Corp of NJ	IDAGR	Mercerville	Mercer	\$ 4,000	\$ 4,000	
Pennington Borough	HSMGR	Pennington Borough	Mercer	\$ 312,042	\$ 312,542	
OncoSec Medical Inc.	NOLTT	Pennington Borough	Mercer	\$ 3,569,109	\$ 3,569,109	
Atuk Iskay Group LLC	SBIRMAGR	Plainsboro	Mercer	\$ 25,000	\$ 25,000	
Avtar S. Parhar	ANGTC	Princeton Borough	Mercer	\$ 10,000	\$ 10,000	
Stephen P Ban	ANGTC	Princeton Borough	Mercer	\$ 1,000	\$ 1,000	
S. R. Thvar	ANGTC	Princeton Borough	Mercer	\$ 20,000	\$ 20,000	
Christopher Mark Gregson	ANGTC	Princeton Borough	Mercer	\$ 4,000	\$ 4,000	
Matthew Patrick Sillick	ANGTC	Princeton Borough	Mercer	\$ 6,000	\$ 6,000	
Yellow Mintu, LLC	ANGTC	Princeton Borough	Mercer	\$ 10,000	\$ 10,000	
Shrikant Nistane	ANGTC	Princeton Borough	Mercer	\$ 40,000	\$ 40,000	
Ilona Rozwadowska Cantor	ANGTC	Princeton Borough	Mercer	\$ 4,000	\$ 4,000	
Rahul Agarwal	ANGTC	Princeton Borough	Mercer	\$ 5,000	\$ 5,000	
Satinder S Sadhar	ANGTC	Princeton Borough	Mercer	\$ 5,000	\$ 5,000	
Ajey Mehta	ANGTC	Princeton Borough	Mercer	\$ 5,000	\$ 5,000	
John McCarthy	ANGTC	Princeton Borough	Mercer	\$ 8,000	\$ 8,000	
Clara K. Anderson	ANGTC	Princeton Borough	Mercer	\$ 5,000	\$ 5,000	
Province Milford Capital L.L.C.	ANGTC	Princeton Borough	Mercer	\$ 5,000	\$ 5,000	
Sheri Matarese	ANGTC	Princeton Borough	Mercer	\$ 2,500	\$ 2,500	
Brett Felmey	ANGTC	Princeton Borough	Mercer	\$ 2,500	\$ 2,500	
Raghu S Rao	ANGTC	Princeton Borough	Mercer	\$ 1,000	\$ 1,000	
Nilesh R Jariwala	ANGTC	Princeton Borough	Mercer	\$ 50,000	\$ 50,000	
Rangarajan Vekataraman and Latha Gopalan	ANGTC	Princeton Borough	Mercer	\$ 10,000	\$ 10,000	
Paul Vincent Sillick	ANGTC	Princeton Borough	Mercer	\$ 10,000	\$ 10,000	
Andluca Technologies Inc	CSTSEEDGR	Princeton Borough	Mercer	\$ 74,969	\$ 74,969	
WeSolar CSP Inc	CSTSEEDGR	Princeton Borough	Mercer	\$ 75,000	\$ 75,000	
Eion NJ Corp	CSTSEEDGR	Princeton Borough	Mercer	\$ 75,000	\$ 75,000	
The Farmhouse Store Princeton	IDAGR	Princeton Borough	Mercer	\$ 5,000	\$ 5,000	
Lan Ramen Inc	IDAGR	Princeton Borough	Mercer	\$ 5,000	\$ 5,000	
STEAM WORKS STUDIO LLC	MBL2LO	Princeton Borough	Mercer	\$ 25,000	\$ 25,000	
Andluca Technologies Inc	SBIRBRGR	Princeton Borough	Mercer	\$ 50,000	\$ 50,000	
Rizlab Health	SBIRMAGR	Princeton Borough	Mercer	\$ 25,000	\$ 25,000	
Tarakshaya Bhatia	ANGTC	Princeton Junction	Mercer	\$ 5,000	\$ 5,000	
Eion NJ Corp	CTRDVPGR	Princeton North	Mercer	\$ 15,000	\$ 15,000	
Agile Therapeutics, Inc.	NOLTT	Princeton North	Mercer	\$ 9,041,187	\$ 9,041,187	
Soligenix, Inc.	NOLTT	Princeton North	Mercer	\$ 1,241,865	\$ 1,241,865	
United Silicon Carbide Inc	NOLTT	Princeton North	Mercer	\$ 186,158	\$ 186,158	
Trenton City	HSMGR	Trenton City	Mercer	\$ 383,743	\$ 383,743	
Trenton City	HSMGR	Trenton City	Mercer	\$ 1,088,480	\$ 1,088,480	
Laundry Care 365 LLC	IDAGR	Trenton City	Mercer	\$ 2,800	\$ 2,800	
Krispy Krisp LLC	IDAGR	Trenton City	Mercer	\$ 1,400	\$ 1,400	
Superclean Laundromat LLC	IDAGR	Trenton City	Mercer	\$ 1,100	\$ 1,100	
Catalyst Solutions, Inc	IDAGR	Trenton City	Mercer	\$ 4,246	\$ 4,246	
Applause Productions LLC	MBL2LO	Trenton City	Mercer	\$ 25,000	\$ 25,000	
JMC SOLUTIONS CORP	MBL2LO	Trenton City	Mercer	\$ 11,200	\$ 11,200	
MILL HILL SALOON, LLC	MBL2LO	Trenton City	Mercer	\$ 50,000	\$ 50,000	
Robbi Rose Productions, LLC	MBL2LO	Trenton City	Mercer	\$ 25,000	\$ 25,000	
NYBDC Local Development Corporation	MCLSGGR	Trenton City	Mercer	\$ 200,000	\$ 200,000	
Reinvestment Fund, The	MCLSGGR	Trenton City	Mercer	\$ 200,000	\$ 200,000	
tap 2682 llc	IDAGR	West Windsor	Mercer	\$ 4,395	\$ 4,395	
The Harwill Corporation	MBL2LO	Windsor	Mercer	\$ 48,100	\$ 48,100	
Pankaj Mohan	ANGTC		Mercer	\$ 39,600	\$ 39,600	
Andiappan Bala	ANGTC		Mercer	\$ 2,500	\$ 2,500	
Murahari Amarnath and Srilalitha Papani	ANGTC		Mercer	\$ 30,000	\$ 30,000	
The Jagannathan RaviKrishnan Family Trust 2018	ANGTC		Mercer	\$ 30,000	\$ 30,000	
Sateesh C. Babu and Sudha Rao	ANGTC		Mercer	\$ 10,000	\$ 10,000	
The Subbarao Living Trust	ANGTC		Mercer	\$ 25,000	\$ 25,000	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Sitaram Lanka and Anuradha Lanka	ANGTC		Mercer	\$ 25,000	\$ 25,000	
Murahari Amarnath and Srilalitha Papani	ANGTC		Mercer	\$ 90,000	\$ 90,000	
Murahari Amarnath and Srilalitha Papani	ANGTC		Mercer	\$ 90,000	\$ 90,000	
VIHAR HOTEL LLC	IDAGR	Avenel	Middlesex	\$ 5,000	\$ 5,000	
Nanotech Industrial Solutions	NOLTT	Avenel	Middlesex	\$ 67,086	\$ 67,086	
Carteret Borough	HSMGR	Carteret Borough	Middlesex	\$ 73,902	\$ 74,402	
Carteret Borough	HSMGR	Carteret Borough	Middlesex	\$ 10,500	\$ 11,000	
Thandi Boutique LLC	IDAGR	Carteret Borough	Middlesex	\$ 1,850	\$ 1,850	
MAJIBAPU LLC	MBL2LO	Carteret Borough	Middlesex	\$ 23,266	\$ 23,266	
Elaine Zapata	USTGR	Carteret Borough	Middlesex	\$ 6,924	\$ 7,866	
Tom Karakowski	USTGR	Carteret Borough	Middlesex	\$ 3,920	\$ 4,170	
Master Peter's Academy of Martial Arts LLC	IDAGR	Dayton	Middlesex	\$ 5,000	\$ 5,000	
Supreme Green Team LLC	NJZIPGR	East Brunswick	Middlesex	\$ 293,250	\$ 293,250	
Steve Hannan	ANGTC	Edison	Middlesex	\$ 7,500	\$ 7,500	
JL CPA & ASSOCIATES LLC	IDAGR	Edison	Middlesex	\$ 3,600	\$ 3,600	
ARGENT ASSOCIATES INC	IDAGR	Edison	Middlesex	\$ 5,000	\$ 5,000	
Inman Sports Complex	IDAGR	Edison	Middlesex	\$ 5,000	\$ 5,000	
AIC Edison LLC	IDAGR	Edison	Middlesex	\$ 5,000	\$ 5,000	
AZ EXPRESS CAR & LIMOUSINE SERVICE	MBL2LO	Edison	Middlesex	\$ 23,000	\$ 23,000	
Friday Films LLC	MBL2LO	Edison	Middlesex	\$ 20,000	\$ 20,000	
Josephine Nobile	USTGR	Edison	Middlesex	\$ 19,702	\$ 21,922	
Savona Design LLC	IDAGR	Green Brook	Middlesex	\$ 5,000	\$ 5,000	
R A NICHOLS PLUMBING & HEATING	IDAGR	Helmetta Borough	Middlesex	\$ 2,200	\$ 2,200	
Borough of Highland Park	HSMGR	Highland Park Borough	Middlesex	\$ 20,037	\$ 20,537	
Avenger auto sales llc	IDAGR	Highland Park Borough	Middlesex	\$ 5,000	\$ 5,000	
Lasting Smiles of Highland Park LLC	IDAGR	Highland Park Borough	Middlesex	\$ 3,601	\$ 3,601	
YSSE LLC	IDAGR	Highland Park Borough	Middlesex	\$ 4,750	\$ 4,750	
Pithari Taverna Restaurant LLC	IDAGR	Highland Park Borough	Middlesex	\$ 5,000	\$ 5,000	
Ayda Consulting LLC	MBL2LO	Highland Park Borough	Middlesex	\$ 18,962	\$ 19,290	
SYNERZY SOFTWARE SOLUTIONS INC	IDAGR	Iselin	Middlesex	\$ 3,376	\$ 3,376	
Korean Cleaners Association of New Jersey INC	IDAGR	Iselin	Middlesex	\$ 1,150	\$ 1,150	
AARPS ROBOTICS LLC	MBL2LO	Iselin	Middlesex	\$ 50,000	\$ 50,000	
Bazar Internationale LLC	MBL2LO	Iselin	Middlesex	\$ 25,000	\$ 25,000	
United Soybean Growers Inc.	MBL2LO	Iselin	Middlesex	\$ 24,500	\$ 22,050	
Jason Martinetti	USTGR	Iselin	Middlesex	\$ 7,325	\$ 8,307	
MMHJ, LLC	IDAGR	Jamesburg Borough	Middlesex	\$ 1,431	\$ 1,431	
ALERT SPRINKLER CO., INC	IDAGR	Jamesburg Borough	Middlesex	\$ 2,223	\$ 2,223	
Becker Family Enterprises LLC	IDAGR	Jamesburg Borough	Middlesex	\$ 3,555	\$ 3,555	
Syven Capital LP	ANGTC	Kendall Park	Middlesex	\$ 103,100	\$ 103,100	
ANU PETROLEUM LLC	IDAGR	Metuchen Borough	Middlesex	\$ 5,000	\$ 5,000	
NN FUEL INC	IDAGR	Middlesex Borough	Middlesex	\$ 5,000	\$ 5,000	
Environmental Strategies & Applications, Inc.	IDAGR	Middlesex Borough	Middlesex	\$ 4,500	\$ 4,500	
The boulevard cafe and deli llc	IDAGR	Middlesex Borough	Middlesex	\$ 1,150	\$ 1,150	
748A Bound Brook Road LLC	IDAGR	Middlesex Borough	Middlesex	\$ 1,477	\$ 1,477	
james and deborah petersen	IDAGR	Middlesex Borough	Middlesex	\$ 1,965	\$ 1,965	
G A S Automotive of Middlesex, Inc.	IDAGR	Middlesex Borough	Middlesex	\$ 5,000	\$ 5,000	
Honest-1 Realty of Middlesex, LLP	IDAGR	Middlesex Borough	Middlesex	\$ 5,000	\$ 5,000	
Marcello Bozio	IDAGR	Milltown Borough	Middlesex	\$ 2,760	\$ 2,760	
BES Investments LLC	ANGTC	Monmouth Junction	Middlesex	\$ 8,000	\$ 8,000	
James R and Amita Hollingshead Revocable Trust U/A/D 05/30/08	ANGTC	Monmouth Junction	Middlesex	\$ 8,000	\$ 8,000	
Evan Michael Schwartz	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Balkir Zihnali	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Dontese Nicholson	ANGTC	Monmouth Junction	Middlesex	\$ 15,000	\$ 15,000	
Rade B Vukmir	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Brian Thebault	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Bradford Paskewitz	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Biotech Mountains BV	ANGTC	Monmouth Junction	Middlesex	\$ 30,000	\$ 30,000	
The Michael Cantacuzene Revocable Trust (u/d 11/26/2019)	ANGTC	Monmouth Junction	Middlesex	\$ 40,280	\$ 40,280	
Thomas N Levin Heather N Levin JT Ten	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
The Robert L Bahr Revocable Trust - 1985	ANGTC	Monmouth Junction	Middlesex	\$ 9,880	\$ 9,880	
Danielle Salters	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Donald E Hinkle	ANGTC	Monmouth Junction	Middlesex	\$ 4,740	\$ 4,740	
Karl David Salnoske	ANGTC	Monmouth Junction	Middlesex	\$ 20,020	\$ 20,020	
Andrew Charles Lebe	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Geoffrey Michael Williams	ANGTC	Monmouth Junction	Middlesex	\$ 15,000	\$ 15,000	
William Norman Strawbridge	ANGTC	Monmouth Junction	Middlesex	\$ 4,560	\$ 4,560	
GAYLORD KENT CONRAD LUCY JEAN CALAUTTI JT TEN	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Anthony Gabriele	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
The Melissa Cantacuzene 2007 Revocable Trust	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Oliver Chatten	ANGTC	Monmouth Junction	Middlesex	\$ 15,200	\$ 15,200	
Zachary Handelman	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Chiung Ting Tan	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
A&B Capital Investments LLC	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Golden Investment Co LP	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
John Golden	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Christian Ray Storm	ANGTC	Monmouth Junction	Middlesex	\$ 50,000	\$ 50,000	
Stephen Michael Payne	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Edward J. Ludwig Revocable Trust UAD 4/11/11	ANGTC	Monmouth Junction	Middlesex	\$ 40,000	\$ 40,000	
Karen Shasha	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
David Schneider	ANGTC	Monmouth Junction	Middlesex	\$ 7,600	\$ 7,600	
HOUMAN SARSHAR, TTEE OF THE HOUMAN SARSHAR TRUST UAD 5/11/20	ANGTC	Monmouth Junction	Middlesex	\$ 25,000	\$ 25,000	
Adamava Enterprises LLC	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Lorie Mary Karnath	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
B. KRISTINE JOHNSON TRUST UAD 08/13/08 B. KRISTINE JOHNSON TT	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
John Florsheim	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
Richman Trust DTD 6/2/1983 Douglas Richman & Eva Richman TTEES AMD 1/6/14	ANGTC	Monmouth Junction	Middlesex	\$ 3,000	\$ 3,000	
BES Investments LLC	ANGTC	Monmouth Junction	Middlesex	\$ 13,000	\$ 13,000	
Bruce A Burskey	ANGTC	Monmouth Junction	Middlesex	\$ 9,900	\$ 9,900	
Patrick T Lee TOD DTD 10/20/2014	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
GIBS International, LLC.	ANGTC	Monmouth Junction	Middlesex	\$ 7,300	\$ 7,300	
B. KRISTINE JOHNSON TRUST UAD 08/13/08 B. KRISTINE JOHNSON TT	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
G Jan Van Heek	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
John Victor Wagner	ANGTC	Monmouth Junction	Middlesex	\$ 2,280	\$ 2,280	
AR Properties	ANGTC	Monmouth Junction	Middlesex	\$ 90,000	\$ 90,000	
The Shand Family Trust UAD 5/7/99 AMD 9/25/14 Robert Shand & Susan Shand TTEES	ANGTC	Monmouth Junction	Middlesex	\$ 7,300	\$ 7,300	
Walter P Mullen	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
The Christopher S. Bignell 2019 Trust UAD 10/17/19 Christopher S. Bignell & Candace Bignell TTEES	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Ronald Martin Burch	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Munir Vora Mona Vora JT TEN	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Dr. Sudarshan Hebbar	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
OSI Holdings LLC	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Taylor W. Lawrence Family Trust	ANGTC	Monmouth Junction	Middlesex	\$ 50,000	\$ 50,000	
Wychmere Partners, LLC	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Santuccio Ricciardi	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
Girls Night Out LLC	ANGTC	Monmouth Junction	Middlesex	\$ 200,000	\$ 200,000	
David Schneider	ANGTC	Monmouth Junction	Middlesex	\$ 17,200	\$ 17,200	
Michael L Meyer Living Trust	ANGTC	Monmouth Junction	Middlesex	\$ 9,450	\$ 9,450	
Jack C Holland Revocable Trust, dated the 14th day of February, 1979	ANGTC	Monmouth Junction	Middlesex	\$ 6,600	\$ 6,600	
The Peter Mueller 2006 Revocable Trust	ANGTC	Monmouth Junction	Middlesex	\$ 60,000	\$ 60,000	
Gary D. Elliston	ANGTC	Monmouth Junction	Middlesex	\$ 20,064	\$ 20,064	
Eldar Investments, LLC	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Neil Wasserman	ANGTC	Monmouth Junction	Middlesex	\$ 7,500	\$ 7,500	
Mark Reutlinger Analee Reutlinger Comm Prop	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Martin 2012 Family Trust	ANGTC	Monmouth Junction	Middlesex	\$ 50,000	\$ 50,000	
Charles A Leppe Revocable Trust dtd 11/29/99	ANGTC	Monmouth Junction	Middlesex	\$ 30,000	\$ 30,000	
Michael L Meyer Living Trust	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
The Mayer Family Trust	ANGTC	Monmouth Junction	Middlesex	\$ 50,000	\$ 50,000	
Ambroseo-Lacorte Family Trust UAD 9/28/10	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Mark H. Coleman	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Glenn P. Muir	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Leslie E. Wood	ANGTC	Monmouth Junction	Middlesex	\$ 6,080	\$ 6,080	
Douglas A. Wood	ANGTC	Monmouth Junction	Middlesex	\$ 13,680	\$ 13,680	
The Shahriyar Baradaran Revocable Trust, U/A/D 10/7/13	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
McEwan-Lane Family Trust	ANGTC	Monmouth Junction	Middlesex	\$ 50,000	\$ 50,000	
Matthew Jason Wallach	ANGTC	Monmouth Junction	Middlesex	\$ 25,200	\$ 25,200	
Michael Chlopak Donna Chlopak JT TEN	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Stewart William McCallum Trisha Ann McCallum	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Varney J. Hintlian	ANGTC	Monmouth Junction	Middlesex	\$ 15,000	\$ 15,000	
John A. Avenia	ANGTC	Monmouth Junction	Middlesex	\$ 12,160	\$ 12,160	
The R Scott Greer & Michelle Greer Revocable Trust	ANGTC	Monmouth Junction	Middlesex	\$ 15,000	\$ 15,000	
Evan Michael Schwartz	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Mark Murcko	ANGTC	Monmouth Junction	Middlesex	\$ 100,000	\$ 100,000	
Charles Bancroft	ANGTC	Monmouth Junction	Middlesex	\$ 100,000	\$ 100,000	
Robert S Colman Trust UDT 3/13/85	ANGTC	Monmouth Junction	Middlesex	\$ 40,000	\$ 40,000	
SEAS Trust, dtd 12/27/2012	ANGTC	Monmouth Junction	Middlesex	\$ 70,000	\$ 70,000	
PEAS Trust, dtd 12/27/2012	ANGTC	Monmouth Junction	Middlesex	\$ 70,000	\$ 70,000	
James A. Kluge	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Stephen Maxwell Trauber and Leticia Fernandez Trauber	ANGTC	Monmouth Junction	Middlesex	\$ 50,000	\$ 50,000	
Jonathan Marc Fishbein and Elana Fishbein	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
Joyson Joseph Karakunnel	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Bradford David Duea Cristi Shae Duea	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Shield Street Capital LLC	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Richard Joseph Shea Tracey Shea Joint Tenant	ANGTC	Monmouth Junction	Middlesex	\$ 7,500	\$ 7,500	
Mark Lester-Swindell Melanie Elizabeth Brundle JT TEN	ANGTC	Monmouth Junction	Middlesex	\$ 15,000	\$ 15,000	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Watercrest Partners L.P.	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Trust u/w/o Lenore Stern f/b/o James Stern	ANGTC	Monmouth Junction	Middlesex	\$ 30,000	\$ 30,000	
Karen and Alan Dawes	ANGTC	Monmouth Junction	Middlesex	\$ 9,450	\$ 9,450	
Paul D Ehrman	ANGTC	Monmouth Junction	Middlesex	\$ 15,000	\$ 15,000	
The Charles S Faber Revocable Trust	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Vern Norviel Anne Norviel	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Liepmann Trust UAD 5/08/1984 UAD 05/08/84	ANGTC	Monmouth Junction	Middlesex	\$ 6,200	\$ 6,200	
Corey Lee Grossman	ANGTC	Monmouth Junction	Middlesex	\$ 70,000	\$ 70,000	
The B&E Siliezar Trust dated 12/18/13	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Paul Ingrassia Lynn Ingrassia JT TEN	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
James R and Amita Hollingshead Revocable Trust U/A/D 05/30/08	ANGTC	Monmouth Junction	Middlesex	\$ 7,600	\$ 7,600	
Richard Alan Graham Hiba T Graham JT TEN	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
Alok Agrawal Aruna Agrawal JT TEN	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Nora W Wong 2012 Descendants Trust	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Raymond L Wong	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Goutham K Gorti	ANGTC	Monmouth Junction	Middlesex	\$ 30,400	\$ 30,400	
Joan Plastiras Revocable Living Trust	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Hoyt David Morgan	ANGTC	Monmouth Junction	Middlesex	\$ 76,000	\$ 76,000	
Monte D Anglin & Janet S. Anglin	ANGTC	Monmouth Junction	Middlesex	\$ 5,016	\$ 5,016	
Gregory Hartnell Blaine	ANGTC	Monmouth Junction	Middlesex	\$ 15,200	\$ 15,200	
Christopher and Lorraine Basta	ANGTC	Monmouth Junction	Middlesex	\$ 5,700	\$ 5,700	
Kurtis Scott Krentz	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Patricia Verduin	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Matthew Jason Wallach	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
William Krywicki and Nancie Krywicki Joint Tenant	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Peter Brundage	ANGTC	Monmouth Junction	Middlesex	\$ 30,000	\$ 30,000	
Louis Vigden	ANGTC	Monmouth Junction	Middlesex	\$ 3,500	\$ 3,500	
Lambda IV, LLC	ANGTC	Monmouth Junction	Middlesex	\$ 30,000	\$ 30,000	
Harvey Lang	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
David Berger, Adrienne Berger	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
The Bahr Family Limited	ANGTC	Monmouth Junction	Middlesex	\$ 8,360	\$ 8,360	
Watercrest Partners L.P.	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Kim Kiat Ong	ANGTC	Monmouth Junction	Middlesex	\$ 7,600	\$ 7,600	
Jack C Holland Revocable Trust, dated the 14th day of February, 1979	ANGTC	Monmouth Junction	Middlesex	\$ 4,560	\$ 4,560	
Gerard J. Daher Revocable Trust	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Garfinkle Revocable Trust U/A/D 5/15/08 Morris Garfinkle & Stephanie Garfinkle, Trustees	ANGTC	Monmouth Junction	Middlesex	\$ 15,000	\$ 15,000	
James Martin	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Richard Pilnik	ANGTC	Monmouth Junction	Middlesex	\$ 24,000	\$ 24,000	
Taylor W. Lawrence Family Trust U/A/D 10/23/09	ANGTC	Monmouth Junction	Middlesex	\$ 40,000	\$ 40,000	
Vahan Janjigian & Noone Janjigian	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
Blobel Family 2003 Trust UAD 11/13/03	ANGTC	Monmouth Junction	Middlesex	\$ 9,998	\$ 9,998	
Anthony Daulerio	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Leonid Fursin	ANGTC	Monmouth Junction	Middlesex	\$ 3,646	\$ 3,646	
The Steven and Kaye Yost Family Trust UAD 2/7/92	ANGTC	Monmouth Junction	Middlesex	\$ 4,560	\$ 4,560	
John Christopher Dries	ANGTC	Monmouth Junction	Middlesex	\$ 400,000	\$ 400,000	
Betsy Dawson Cotton	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Mari-Anne Gagliardi	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
GHO Ventures	ANGTC	Monmouth Junction	Middlesex	\$ 433,072	\$ 433,072	
Anup Bhalla	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Dyke Rogers	ANGTC	Monmouth Junction	Middlesex	\$ 25,080	\$ 25,080	
Dennis Shasha	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ 20,000	
Tad Sanders	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
Richard Joseph Shea Tracey Shea Joint Tenant	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
JT Ten Michael Cohn & Paula Cohn	ANGTC	Monmouth Junction	Middlesex	\$ 2,508	\$ 2,508	
Renee Herzing 2018 Revocable Trust	ANGTC	Monmouth Junction	Middlesex	\$ 26,600	\$ 26,600	
Robert Lawrence Bahr	ANGTC	Monmouth Junction	Middlesex	\$ 5,320	\$ 5,320	
Synergize Trust U/A/D 12/18/15	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Juan and Neith Vallarino	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Peter John Vincent	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
Ronald Joseph Artinian	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ 2,500	
The Kenneth M. Sutin, MD. Revocable Trust UAD 01/21/12	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
Timothy & Martha Georgelas	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ 5,000	
David E. I. Pyott Revocable Living Trust	ANGTC	Monmouth Junction	Middlesex	\$ 50,000	\$ 50,000	
Eric Prescott Campbell	ANGTC	Monmouth Junction	Middlesex	\$ 7,500	\$ 7,500	
Cytosorbents Medical, Inc. (f/k/a Medasorb Technologies, Inc.)	NOLTT	Monmouth Junction	Middlesex	\$ 796,210	\$ 796,210	
Bhumi Global Business LLC	IDAGR	Monroe	Middlesex	\$ 5,000	\$ 5,000	
Ocean Power Technologies, Inc.	NOLTT	Monroe	Middlesex	\$ 431,877	\$ 431,877	
Robert Schaffter & Kirsten Schaffter	USTGR	Monroe	Middlesex	\$ 21,454	\$ 21,890	
Clay S. Wilson	ANGTC	New Brunswick City	Middlesex	\$ 10,000	\$ 10,000	
Community Loan Fund of New Jersey, Inc.	CDLTLO	New Brunswick City	Middlesex	\$ 1,500,000	\$ 6,454,500	
CARLOS ALAVEZ	IDAGR	New Brunswick City	Middlesex	\$ 2,550	\$ 2,550	
F and P Associates LLC	IDAGR	New Brunswick City	Middlesex	\$ 5,000	\$ 5,000	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Juanitos Communication II LLC	IDAGR	New Brunswick City	Middlesex	\$ 1,650	\$ 1,650	
R&S Laundry LLC	IDAGR	New Brunswick City	Middlesex	\$ 5,000	\$ 5,000	
Gong Cha New Brunswick	IDAGR	New Brunswick City	Middlesex	\$ 5,000	\$ 5,000	
Kilmer Eatery LLC	IDAGR	New Brunswick City	Middlesex	\$ 5,000	\$ 5,000	
An's Livingston Beauty Supply, LLC	IDAGR	New Brunswick City	Middlesex	\$ 5,000	\$ 5,000	
Spiro Stathonikos	IDAGR	New Brunswick City	Middlesex	\$ 4,526	\$ 4,526	
Ay Caramba Sea Food Restaurant LLC	IDAGR	New Brunswick City	Middlesex	\$ 3,713	\$ 3,713	
Delta's Soulfood, Inc	IDAGR	New Brunswick City	Middlesex	\$ 5,000	\$ 5,000	
NB Healthfood LLC	IDAGR	New Brunswick City	Middlesex	\$ 2,500	\$ 2,500	
ENLOW, DARIAUS G	IDAGR	New Brunswick City	Middlesex	\$ 2,000	\$ 2,000	
B. Nathaniel Bespoke Tailoring	MBL2LO	New Brunswick City	Middlesex	\$ 25,000	\$ 25,000	
Community Loan Fund of New Jersey, Inc.	MCLSGGR	New Brunswick City	Middlesex	\$ 200,000	\$ 200,000	
John Lore	USTGR	New Brunswick City	Middlesex	\$ 27,830	\$ 28,080	
Zendaki's Foreign & American Auto Repairs, LLC	USTGR	New Brunswick City	Middlesex	\$ 34,627	\$ 38,590	
Steadman Capital LLC	ANGTC	North Brunswick Township	Middlesex	\$ 7,291	\$ 7,291	
Clay S. Wilson	ANGTC	North Brunswick Township	Middlesex	\$ 2,000	\$ 2,000	
Mark Steele	ANGTC	North Brunswick Township	Middlesex	\$ 8,696	\$ 8,696	
Mark Steele	ANGTC	North Brunswick Township	Middlesex	\$ 5,000	\$ 5,000	
Thomas Luke	ANGTC	North Brunswick Township	Middlesex	\$ 20,000	\$ 20,000	
Arthur P Levinson Revocable Trust, 5-2-2007	ANGTC	North Brunswick Township	Middlesex	\$ 15,000	\$ 15,000	
Princeton Biopharma Advisors LLC	ANGTC	North Brunswick Township	Middlesex	\$ 218,965	\$ 218,965	
Bredon LLC	ANGTC	North Brunswick Township	Middlesex	\$ 33,048	\$ 33,048	
Mark Mueller 2008 Revocable Trust	ANGTC	North Brunswick Township	Middlesex	\$ 40,000	\$ 40,000	
Metropark LLC	FTCTC	North Brunswick Township	Middlesex	\$ 295,276	\$ 1,022,340	
DGL RAFTOPOULOS INC	IDAGR	North Brunswick Township	Middlesex	\$ 5,000	\$ 5,000	
Gaby's Bakery Inc	IDAGR	North Brunswick Township	Middlesex	\$ 5,000	\$ 5,000	
Syriana pizza llc	IDAGR	North Brunswick Township	Middlesex	\$ 3,878	\$ 3,878	
Araceli E. Ziemba,D.M.D.,L.L.C.	IDAGR	North Brunswick Township	Middlesex	\$ 5,000	\$ 5,000	
Rhymes 2 Reasons Learning Center LLC	IDAGR	North Brunswick Township	Middlesex	\$ 5,000	\$ 5,000	
Creative Leasing Solutions, Inc.	MBL2LO	North Brunswick Township	Middlesex	\$ 20,000	\$ 20,000	
INNOZA TECH LLC	MBL2LO	North Brunswick Township	Middlesex	\$ 25,000	\$ 25,000	
BioAegis Therapeutics, Inc.	NOLTT	North Brunswick Township	Middlesex	\$ 595,552	\$ 595,552	
Middlesex County	HSMGR	Perth Amboy City	Middlesex	\$ 2,695,955	\$ 2,696,455	
The Therapy Center, LLC	IDAGR	Perth Amboy City	Middlesex	\$ 5,000	\$ 5,000	
Hi Line Wireless LLC	IDAGR	Perth Amboy City	Middlesex	\$ 4,249	\$ 4,249	
Toincorporation	IDAGR	Perth Amboy City	Middlesex	\$ 3,792	\$ 3,792	
D Elegance Salon Spa LLC	IDAGR	Perth Amboy City	Middlesex	\$ 5,000	\$ 5,000	
NJSTARLIMO LLC	MBL2LO	Perth Amboy City	Middlesex	\$ 23,850	\$ 23,850	
Shree Sai Market Inc	MBL2LO	Perth Amboy City	Middlesex	\$ 24,000	\$ 24,000	
American Industrial Supply Corp. Inc.	SLPGU	Perth Amboy City	Middlesex	\$ 500,000	\$ 1,008,250	4
CardioHealth	IDAGR	Piscataway	Middlesex	\$ 5,000	\$ 5,000	
PCNR Inc	IDAGR	Piscataway	Middlesex	\$ 2,338	\$ 2,338	
AMG Group, Inc.	IDAGR	Sayreville Borough	Middlesex	\$ 3,060	\$ 3,060	
Paradise Flowers Distribution LLC	NJZIPGR	South Amboy	Middlesex	\$ 305,250	\$ 305,250	
William Francis Grieco	ANGTC	South Brunswick	Middlesex	\$ 20,000	\$ 20,000	
Kastle at Kendall Park LLC	IDAGR	South Brunswick	Middlesex	\$ 5,000	\$ 5,000	
Tech Services Electric, LLC	IDAGR	South Plainfield Borough	Middlesex	\$ 2,074	\$ 2,074	
MONTROSE FOODS LLC	IDAGR	South Plainfield Borough	Middlesex	\$ 3,850	\$ 3,850	
Michael Porchetta, Inc.	IDAGR	South Plainfield Borough	Middlesex	\$ 3,000	\$ 3,000	
LG Tech LLC	IDAGR	Woodbridge	Middlesex	\$ 5,000	\$ 5,000	
Charles Joseph Keefe	ANGTC		Middlesex	\$ 9,880	\$ 9,880	
MARCIN PIROG	ANGTC		Middlesex	\$ 50,000	\$ 50,000	
Peter John Vincent	ANGTC		Middlesex	\$ 10,000	\$ 10,000	
Joel Yanowitz & Amy B. Metzenbaum 2003 Rev Trust	ANGTC		Middlesex	\$ 10,000	\$ 10,000	
Sundee Dev	ANGTC		Middlesex	\$ 10,000	\$ 10,000	
Peter D Brundage	ANGTC		Middlesex	\$ 37,800	\$ 37,800	
Joseph Ingino	ANGTC		Middlesex	\$ 10,000	\$ 10,000	
Vahan Janjigian & Noone Janjigian	ANGTC		Middlesex	\$ 4,725	\$ 4,725	
Peter John Freix	ANGTC		Middlesex	\$ 5,000	\$ 5,000	
David Y Norton	ANGTC		Middlesex	\$ 20,000	\$ 20,000	
Thomas G. Mendell Dynasty Trust UAD 12/09/10	ANGTC		Middlesex	\$ 30,400	\$ 30,400	
TRUETZEL REVOCABLE TRUST	ANGTC		Middlesex	\$ 15,200	\$ 15,200	
Douglas A Neugold	ANGTC		Middlesex	\$ 10,000	\$ 10,000	
Robert Baldwin Wetzel	ANGTC		Middlesex	\$ 5,000	\$ 5,000	
Stanley M. Marks	ANGTC		Middlesex	\$ 7,500	\$ 7,500	
John Crisan	ANGTC		Middlesex	\$ 5,000	\$ 5,000	
Kyle Ryan Schneider	ANGTC		Middlesex	\$ 40,000	\$ 40,000	
Richard Pilnik	ANGTC		Middlesex	\$ 24,000	\$ 24,000	
Kimberley Promise Morgan	ANGTC		Middlesex	\$ 15,200	\$ 15,200	
Stephen Arthur Geoffrey Cutler	ANGTC		Middlesex	\$ 40,000	\$ 40,000	
Peter A. Pogany	ANGTC		Middlesex	\$ 15,000	\$ 15,000	
Raymond Debbane	ANGTC		Middlesex	\$ 200,000	\$ 200,000	
Oliver Ian Chrzan	ANGTC		Middlesex	\$ 99,986	\$ 99,986	
Lawrence D. Stern 2010 Qualified Annuity Trust	ANGTC		Middlesex	\$ 50,000	\$ 50,000	
Samir Asgar Mammadov	ANGTC		Middlesex	\$ 20,000	\$ 20,000	
Ditzler Family 2003 Trust	ANGTC		Middlesex	\$ 40,000	\$ 40,000	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Samuel Robert Nussbaum	ANGTC		Middlesex	\$ 20,000	\$ 20,000	
Larry C Hopfenspirger Revoc Tr UA Dated 4-13-12	ANGTC		Middlesex	\$ 20,000	\$ 20,000	
Angelo and Monika Moesslang Joint Tenant	ANGTC		Middlesex	\$ 2,500	\$ 2,500	
Timothy P Hanley and Monica Hanley	ANGTC		Middlesex	\$ 7,500	\$ 7,500	
Kenmont Capital Private Equity Partners III, LP	ANGTC		Middlesex	\$ 15,000	\$ 15,000	
Karen and Alan Dawes	ANGTC		Middlesex	\$ 5,000	\$ 5,000	
Robin Rothstein & Jeffrey Rothstein-Comm Prop WROS	ANGTC		Middlesex	\$ 5,000	\$ 5,000	
SJM Revocable Trust	ANGTC		Middlesex	\$ 50,000	\$ 50,000	
Herzing Irrevocable Descendants Trust	ANGTC		Middlesex	\$ 22,800	\$ 22,800	
Dr. Steve and Jan Richards Revocable Trust	ANGTC		Middlesex	\$ 5,000	\$ 5,000	
Philip M. and Pamela K. Pfeffer, JTE	ANGTC		Middlesex	\$ 5,000	\$ 5,000	
Quality Concrete Of Perth Amboy, Inc.	MBL2LO	Aberdeen	Monmouth	\$ 25,000	\$ 25,000	
401 main Allen LLC	IDAGR	Allenhurst Borough	Monmouth	\$ 5,000	\$ 5,000	
Bradley L Beach and Kathryn A Beach	ANGTC	Belmar Borough	Monmouth	\$ 10,000	\$ 10,000	
Primavera restaurant&bar	IDAGR	Deal Borough	Monmouth	\$ 5,000	\$ 5,000	
David Ross Fischell	ANGTC	Eatontown Borough	Monmouth	\$ 10,000	\$ 10,000	
Brook Whitman	ANGTC	Eatontown Borough	Monmouth	\$ 5,000	\$ 5,000	
Stephen Sholl	ANGTC	Eatontown Borough	Monmouth	\$ 10,000	\$ 10,000	
Victor Whitman	ANGTC	Eatontown Borough	Monmouth	\$ 10,000	\$ 10,000	
Anne Arbetter Fischell Living Trust	ANGTC	Eatontown Borough	Monmouth	\$ 5,000	\$ 5,000	
TDC Holdings, LLC	ANGTC	Eatontown Borough	Monmouth	\$ 10,000	\$ 10,000	
Gregg Turi	ANGTC	Eatontown Borough	Monmouth	\$ 20,000	\$ 20,000	
Victor Whitman	ANGTC	Eatontown Borough	Monmouth	\$ 10,000	\$ 10,000	
Whitman Family Partnership, Ltd	ANGTC	Eatontown Borough	Monmouth	\$ 10,000	\$ 10,000	
Michael and Holly Lyttle	ANGTC	Eatontown Borough	Monmouth	\$ 10,000	\$ 10,000	
Lorraine DiPaolo	ANGTC	Eatontown Borough	Monmouth	\$ 20,000	\$ 20,000	
Varney Hintlian	ANGTC	Eatontown Borough	Monmouth	\$ 12,000	\$ 12,000	
Robert F. Semmens	ANGTC	Eatontown Borough	Monmouth	\$ 5,000	\$ 5,000	
Kenneth P. Rosenthal and Judith L. Rosenthal JTROS	ANGTC	Eatontown Borough	Monmouth	\$ 20,000	\$ 20,000	
Lauren M LLC	ANGTC	Eatontown Borough	Monmouth	\$ 5,000	\$ 5,000	
Thomas Gilbert Mendell	ANGTC	Eatontown Borough	Monmouth	\$ 6,000	\$ 6,000	
AHM Gift Trust	ANGTC	Eatontown Borough	Monmouth	\$ 9,000	\$ 9,000	
Peter J Stern Family 2011 Trust	ANGTC	Eatontown Borough	Monmouth	\$ 10,000	\$ 10,000	
David M Stern Family 2011 Trust	ANGTC	Eatontown Borough	Monmouth	\$ 10,000	\$ 10,000	
Sarah Fischell Family Trust	ANGTC	Eatontown Borough	Monmouth	\$ 6,000	\$ 6,000	
David Fischell Family Trust	ANGTC	Eatontown Borough	Monmouth	\$ 6,000	\$ 6,000	
Robert Elentuch Fischell	ANGTC	Eatontown Borough	Monmouth	\$ 20,000	\$ 20,000	
David R Fischell	ANGTC	Eatontown Borough	Monmouth	\$ 8,000	\$ 8,000	
Andrew Taylor	ANGTC	Eatontown Borough	Monmouth	\$ 1,000	\$ 1,000	
James and Susan Harbison	ANGTC	Eatontown Borough	Monmouth	\$ 2,500	\$ 2,500	
MCM Angel Partners, LLC	ANGTC	Eatontown Borough	Monmouth	\$ 500,000	\$ 500,000	
SunRay Scientific, Inc.	CSTSEEDGR	Eatontown Borough	Monmouth	\$ 75,000	\$ 75,000	
Angel Medical Systems, Inc.	NOLTT	Eatontown Borough	Monmouth	\$ 1,043,533	\$ 1,043,533	
SunRay Scientific, Inc.	SBIRMAGR	Eatontown Borough	Monmouth	\$ 25,000	\$ 25,000	
1621 Pumo Real Estate LLC	SLPPL	Eatontown Borough	Monmouth	\$ 910,000	\$ 2,731,000	2
Maximal Security Services LLC	MBL2LO	Englishtown Borough	Monmouth	\$ 50,000	\$ 50,000	
Island Scooters LLC	SBLEASEGR	Farmingdale Borough	Monmouth	\$ 30,000	\$ 30,000	
SEVEN CLEANERS INC	MBL2LO	Freehold	Monmouth	\$ 25,000	\$ 25,000	
Atlas Messenger Service	IDAGR	Freehold Borough	Monmouth	\$ 2,000	\$ 2,000	
Champagnepapi L.L.C.	MBL2LO	Freehold Borough	Monmouth	\$ 25,000	\$ 41,000	
Makina Group LLC	ANGTC	Holmdel	Monmouth	\$ 13,720	\$ 13,720	
Pacific Premier Trust Custodian FBO Jai Prakash Pandu IRA	ANGTC	Holmdel	Monmouth	\$ 4,083	\$ 4,083	
Jeffrey R Schobel	ANGTC	Holmdel	Monmouth	\$ 1,313	\$ 1,313	
Kevin M. Kilcullen	ANGTC	Holmdel	Monmouth	\$ 70,000	\$ 70,000	
Tech Council Ventures II-AI LP	ANGTC	Holmdel	Monmouth	\$ 9,348	\$ 9,348	
Eye on the Ball Enterprises, Inc	FTCTC	Holmdel	Monmouth	\$ 559,428	\$ 107,738,504	
Hope Portal Services, Inc	NOLTT	Holmdel	Monmouth	\$ 57,724	\$ 57,724	
Drone Go Home, LLC	SBIRMAGR	Holmdel	Monmouth	\$ 25,000	\$ 25,000	
Haim V. Cohen	IDAGR	Howell	Monmouth	\$ 4,188	\$ 4,188	
Shoe Palace LLC	SBLEASEGR	Howell	Monmouth	\$ 34,541	\$ 34,541	
Haim V. Cohen and Eyes on 9 Inc.	SBLEASEGR	Howell	Monmouth	\$ 29,697	\$ 29,697	
Bill Adams	USTGR	Howell	Monmouth	\$ 39,819	\$ 44,051	
Redo Askew LLC	FTCTC	Leonardo	Monmouth	\$ 2,928,537	\$ 8,530,404	
Mgenuity Corporation	SBIRMAGR	Lincroft	Monmouth	\$ 25,000	\$ 25,000	
Long Branch City	HSMGR	Long Branch City	Monmouth	\$ 71,247	\$ 71,247	
MST Tutoring, LLC	MBL2LO	Manasquan Borough	Monmouth	\$ 25,000	\$ 25,000	
Music and Art Academy Inc	IDAGR	Matawan Borough	Monmouth	\$ 4,550	\$ 4,550	
East Brunswick Taekwondo Center, Inc.	SBLEASEGR	Matawan Borough	Monmouth	\$ 9,667	\$ 9,667	
Monmouth Conservation Foundation	HSMGR	Middletown	Monmouth	\$ 39,085	\$ 39,585	
William Candiano and Marilyn Candiano	USTGR	Neptune	Monmouth	\$ 57,381	\$ 57,831	
Balagan steakhouse inc	IDAGR	Oakhurst	Monmouth	\$ 5,000	\$ 5,000	
Fort Monmouth Economic Revitalization Authority	DIRLO	Oceanport Borough	Monmouth	\$ 21,774,796	\$ 22,155,981	8
Provention Bio, Inc.	NOLTT	Red Bank Borough	Monmouth	\$ 7,839,832	\$ 7,839,832	
Jeremy Madigan	ANGTC		Monmouth	\$ 2,000	\$ 2,000	
Drivelocker, LLC	ANGTC		Monmouth	\$ 6,000	\$ 6,000	
Timothy Makris	ANGTC		Monmouth	\$ 9,000	\$ 9,000	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Charles Parkhill Mays III	ANGTC		Monmouth	\$ 8,695	\$ 8,695	
Anthony Portannese	ANGTC		Monmouth	\$ 10,000	\$ 10,000	
Niraj Kumar Pant	ANGTC		Monmouth	\$ 4,934	\$ 4,934	
Charles P. Mays III	ANGTC		Monmouth	\$ 10,000	\$ 10,000	
James Courter	ANGTC		Monmouth	\$ 30,000	\$ 30,000	
Robert A. and Harriet Druskin	ANGTC		Monmouth	\$ 45,000	\$ 45,000	
MOGUL ENTERPRISES LLC	IDAGR	Boonton	Morris	\$ 5,000	\$ 5,000	
Le Bleu corp	IDAGR	Butler Borough	Morris	\$ 2,922	\$ 2,922	
MICHRINIK TECHNOLOGIES LIMITED LIABILITY COMPANY	CTRDVPGR	Cedar Knolls	Morris	\$ 15,000	\$ 15,000	
ProfequYcapital 87 Srl	ANGTC	Chatham	Morris	\$ 61,194	\$ 61,194	
Societe de Development et d'Expansion d'Enterprise	ANGTC	Chatham	Morris	\$ 271,992	\$ 271,992	
Nikolai Zabila	ANGTC	Chatham	Morris	\$ 9,998	\$ 9,998	
Marta Szczycinska	ANGTC	Chatham	Morris	\$ 50,000	\$ 50,000	
Brasuro Consulting AG Switzerland	ANGTC	Chatham	Morris	\$ 60,000	\$ 60,000	
Kudidi Holdings, Ltd.	ANGTC	Chatham	Morris	\$ 40,800	\$ 40,800	
Lenn Participations Sarl	ANGTC	Chatham	Morris	\$ 23,996	\$ 23,996	
Ofer Amar	ANGTC	Chatham	Morris	\$ 200,000	\$ 200,000	
Michael Reitermann	ANGTC	Chatham	Morris	\$ 34,000	\$ 34,000	
Sam Frackowiak & Aneta Frackowiak	ANGTC	Chatham	Morris	\$ 10,000	\$ 10,000	
PER IL FUTURO DELLA FAMIGLIA DI LUCA SS	ANGTC	Chatham	Morris	\$ 88,400	\$ 88,400	
Marco Toledo	ANGTC	Chatham	Morris	\$ 88,400	\$ 88,400	
Guido Sabatella	ANGTC	Chatham	Morris	\$ 10,000	\$ 10,000	
Jason & Hijin Angela Park	ANGTC	Chatham	Morris	\$ 13,600	\$ 13,600	
Asi Veshler	ANGTC	Chatham	Morris	\$ 19,994	\$ 19,994	
Lior Nagar	ANGTC	Chatham	Morris	\$ 39,988	\$ 39,988	
Lillian Gigi	ANGTC	Chatham	Morris	\$ 99,999	\$ 99,999	
Ariel Sacerdoti	ANGTC	Chatham	Morris	\$ 20,400	\$ 20,400	
Gaudenzio Roveda	ANGTC	Chatham	Morris	\$ 135,995	\$ 135,995	
HNF S.p.A.	ANGTC	Chatham	Morris	\$ 120,000	\$ 120,000	
ALIEN 5778 SRL	ANGTC	Chatham	Morris	\$ 20,000	\$ 20,000	
Prigagi SA	ANGTC	Chatham	Morris	\$ 15,640	\$ 15,640	
Enrico Toledo	ANGTC	Chatham	Morris	\$ 78,200	\$ 78,200	
Adi Goldfarb	ANGTC	Chatham	Morris	\$ 10,000	\$ 10,000	
Alexandra Nagar	ANGTC	Chatham	Morris	\$ 80,000	\$ 80,000	
ENG Cleaners Inc	IDAGR	Chatham	Morris	\$ 5,000	\$ 5,000	
CHTHAM SCHOOL HOUSE LLC	MBL2LO	Chatham	Morris	\$ 25,000	\$ 25,000	
Chatham Day School, Inc.	SABBO	Chatham	Morris	\$ 8,240,000	\$ 9,000,000	2
Giuseppe Trisoglio	ANGTC	Chatham Borough	Morris	\$ 19,994	\$ 19,994	
Sinmera Middle East and Asia FZ, LLC	ANGTC	Chatham Borough	Morris	\$ 142,800	\$ 142,800	
SOLVA SRL	ANGTC	Chatham Borough	Morris	\$ 51,000	\$ 51,000	
Roman Durel Hall	ANGTC	Chatham Borough	Morris	\$ 40,800	\$ 40,800	
Matthias Obermayer	ANGTC	Chatham Borough	Morris	\$ 17,000	\$ 17,000	
Lori Weisman	ANGTC	Chatham Borough	Morris	\$ 22,000	\$ 22,000	
Carlo Germano Ravina	ANGTC	Chatham Borough	Morris	\$ 10,000	\$ 10,000	
Marie Hélène Polo	ANGTC	Chatham Borough	Morris	\$ 31,990	\$ 31,990	
Cecilia Valmarana	ANGTC	Chatham Borough	Morris	\$ 10,000	\$ 10,000	
Pietro Garibaldi	ANGTC	Chatham Borough	Morris	\$ 11,560	\$ 11,560	
Francesco Boari	ANGTC	Chatham Borough	Morris	\$ 68,000	\$ 68,000	
Duccio Regoli	ANGTC	Chatham Borough	Morris	\$ 9,986	\$ 9,986	
Massimo Armanini	ANGTC	Chatham Borough	Morris	\$ 10,000	\$ 10,000	
WASFI BASEL ABUGHAZALEH	ANGTC	Chatham Borough	Morris	\$ 14,953	\$ 14,953	
Be Zmora	ANGTC	Chatham Borough	Morris	\$ 9,999	\$ 9,999	
Amir Zmora	ANGTC	Chatham Borough	Morris	\$ 9,999	\$ 9,999	
Benjamin Michael Masterson	ANGTC	Chatham Borough	Morris	\$ 10,000	\$ 10,000	
Nabil Ibrahim Nazer	ANGTC	Chatham Borough	Morris	\$ 14,953	\$ 14,953	
Paolo Spingardi	ANGTC	Chatham Borough	Morris	\$ 9,995	\$ 9,995	
Boaz Yakov Gershon	ANGTC	Chatham Borough	Morris	\$ 150,000	\$ 150,000	
Ferdinando Trisoglio	ANGTC	Chatham Borough	Morris	\$ 9,999	\$ 9,999	
Simon Fiduciaria S.p.A.	ANGTC	Chatham Borough	Morris	\$ 189,000	\$ 189,000	
MAX Srl	ANGTC	Chatham Borough	Morris	\$ 19,992	\$ 19,992	
Jose Antonio Sanchez	ANGTC	Chatham Borough	Morris	\$ 12,908	\$ 12,908	
Navig S.A.S. di Giorgio Zaffaroni	ANGTC	Chatham Borough	Morris	\$ 81,600	\$ 81,600	
Mitul Shah	ANGTC	Chatham Borough	Morris	\$ 9,999	\$ 9,999	
MAC 2020 srl	ANGTC	Chatham Borough	Morris	\$ 100,000	\$ 100,000	
Simona Nicoletta Spriano	ANGTC	Chatham Borough	Morris	\$ 42,840	\$ 42,840	
Giorgio Boggero	ANGTC	Chatham Borough	Morris	\$ 10,000	\$ 10,000	
Guy Blair	ANGTC	Chatham Borough	Morris	\$ 9,994	\$ 9,994	
Stefan Herget & Charikleia Georgia Gavriil	ANGTC	Chatham Borough	Morris	\$ 9,999	\$ 9,999	
Antony Michael Czura	ANGTC	Chatham Borough	Morris	\$ 100,000	\$ 100,000	
Giulia Spingardi	ANGTC	Chatham Borough	Morris	\$ 9,999	\$ 9,999	
Carlo Spingardi	ANGTC	Chatham Borough	Morris	\$ 9,999	\$ 9,999	
Serge K Lyashchenko	ANGTC	Chatham Borough	Morris	\$ 10,000	\$ 10,000	
Andrea Rota	ANGTC	Chatham Borough	Morris	\$ 10,000	\$ 10,000	
Gerard Ber	ANGTC	Chatham Borough	Morris	\$ 99,999	\$ 99,999	
Luca Spingardi	ANGTC	Chatham Borough	Morris	\$ 9,991	\$ 9,991	
Eli Shalom	ANGTC	Chatham Borough	Morris	\$ 9,993	\$ 9,993	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Dr. Victor G Paulus	ANGTC	Chatham Borough	Morris	\$ 9,999	\$ 9,999	
James B Cook	ANGTC	Chatham Borough	Morris	\$ 10,000	\$ 10,000	
Minisink Club, Inc.	IDAGR	Chatham Borough	Morris	\$ 4,070	\$ 4,070	
Ali and Nazia Zaidi	USTGR	Chester	Morris	\$ 23,584	\$ 26,192	
BioInvenu	SBIRBRGR	East Hanover	Morris	\$ 50,000	\$ 50,000	
Allegria Corp	MBL2LO	Florham Park Borough	Morris	\$ 25,000	\$ 25,000	
PDS Biotechnology Corporation	NOLTT	Florham Park Borough	Morris	\$ 1,285,689	\$ 1,285,689	
Jodi Brooks	USTGR	Jefferson	Morris	\$ 12,781	\$ 14,309	
ZNM PARTS CORP	IDAGR	Lincoln Park Borough	Morris	\$ 1,350	\$ 1,350	
ASL Group LLC	IDAGR	Long Hill Township	Morris	\$ 2,800	\$ 2,800	
AAA Classic LLC	IDAGR	Mendham	Morris	\$ 2,500	\$ 2,500	
BDJ Solution LLC	MBL2LO	Montville	Morris	\$ 50,000	\$ 50,000	1
Daniel Calipa and Helen Calipa	USTGR	Montville	Morris	\$ 23,667	\$ 23,917	
Catherine Conway	USTGR	Morris	Morris	\$ 6,795	\$ 7,045	
Deblankson Pilates Holdings II LLC	IDAGR	Morristown	Morris	\$ 5,000	\$ 5,000	
natural flair cleaners, inc	IDAGR	Morristown	Morris	\$ 5,000	\$ 5,000	
Laura Murphy and William Murphy	USTGR	Mount Olive	Morris	\$ 11,389	\$ 11,639	
AMM Real Estate, LLC	DIRLO	Oak Ridge	Morris	\$ 387,636	\$ 858,000	2
Jetsy Corp	ANGTC	Parsippany-troy Hills	Morris	\$ 33,300	\$ 33,300	
Black Friday The Film, Inc	FTCTC	Parsippany-troy Hills	Morris	\$ 922,634	\$ 3,255,305	
RATAN HOSPITALITY GROUP LLC	IDAGR	Parsippany-troy Hills	Morris	\$ 5,000	\$ 5,000	
NEAHA SUB INC	IDAGR	Parsippany-troy Hills	Morris	\$ 3,837	\$ 3,837	
Police Athletic League of Parsippany Troy Hills	IDAGR	Parsippany-troy Hills	Morris	\$ 2,743	\$ 2,743	
Neaha Sub, Inc.	MBL2LO	Parsippany-troy Hills	Morris	\$ 50,000	\$ 50,000	
BRISEA INTERNATIONAL DEVELOPMENT, INC.	SBIRMAGR	Parsippany-troy Hills	Morris	\$ 25,000	\$ 25,000	
BDJ Solution LLC	IDAGR	Pine Brook	Morris	\$ 2,275	\$ 2,275	
Mark Colvin	USTGR	Pompton Plains	Morris	\$ 17,960	\$ 18,210	
Cloquet Agilis LLC	ANGTC	Randolph	Morris	\$ 25,000	\$ 25,000	
Arbela laboratories	CSTSEEDGR	Randolph	Morris	\$ 73,000	\$ 73,000	
The Park's Cleaners, Inc.	IDAGR	Rockaway	Morris	\$ 1,000	\$ 1,000	
The Park's Cleaners, Inc.	MBL2LO	Rockaway	Morris	\$ 25,000	\$ 25,000	
ElectroCore, Inc	NOLTT	Rockaway	Morris	\$ 476,300	\$ 476,300	
The Dessert Ladies -	IDAGR	Stirling	Morris	\$ 2,424	\$ 2,424	
The HAH Trust	ANGTC	Wharton Borough	Morris	\$ 187,500	\$ 187,500	
Karl Peterson & Terry Andrews	ANGTC	Wharton Borough	Morris	\$ 6,250	\$ 6,250	
Thomas O. McCarthy	ANGTC	Wharton Borough	Morris	\$ 50,000	\$ 50,000	
Christopher J and Mary Patricia Christie	ANGTC	Wharton Borough	Morris	\$ 62,500	\$ 62,500	
Bruce Conway	ANGTC	Wharton Borough	Morris	\$ 50,000	\$ 50,000	
Crowe Family Ventures LLC	ANGTC	Wharton Borough	Morris	\$ 50,000	\$ 50,000	
AnnieJo LLC	ANGTC	Wharton Borough	Morris	\$ 37,500	\$ 37,500	
JAM Family Investments Inc.	ANGTC	Wharton Borough	Morris	\$ 31,250	\$ 31,250	
Joseph E. and Susan Rich	ANGTC	Wharton Borough	Morris	\$ 31,250	\$ 31,250	
J. Christian Higgins	ANGTC	Wharton Borough	Morris	\$ 18,750	\$ 18,750	
Brooks Wilson	ANGTC	Wharton Borough	Morris	\$ 18,750	\$ 18,750	
Roman Geis	ANGTC		Morris	\$ 35,000	\$ 35,000	
NovaCapital Srl	ANGTC		Morris	\$ 159,992	\$ 159,992	
Mordechai Weisman	ANGTC		Morris	\$ 40,120	\$ 40,120	
John Snowden	USTGR	Barnegat	Ocean	\$ 51,311	\$ 56,693	
Ron Russomanno	USTGR	Barnegat, Barnegat	Ocean	\$ 8,653	\$ 9,768	
Angela Buchanan	USTGR	Berkeley Township	Ocean	\$ 6,198	\$ 6,448	
Hands to Feet Therapy LLC	MBL2LO	Lakewood	Ocean	\$ 50,000	\$ 50,000	
Zada Rehab LLC	MBL2LO	Lakewood	Ocean	\$ 50,000	\$ 50,000	
Lakewood Development Corporation	MCLSGGR	Lakewood	Ocean	\$ 200,000	\$ 200,000	
Global Producers Services, Inc.	MBL2LO	New Egypt	Ocean	\$ 25,000	\$ 25,000	
John Fanelli	USTGR	Toms River	Ocean	\$ 7,223	\$ 8,195	
Kidz Lounge Childcare LLC	IDAGR	Clifton City	Passaic	\$ 1,900	\$ 1,900	
NETDVS LIMITED LIABILITY COMPANY	IDAGR	Clifton City	Passaic	\$ 2,300	\$ 2,300	
kims rejoicing nails and cosmetics inc.	IDAGR	Clifton City	Passaic	\$ 5,000	\$ 5,000	
Mental Health Association in Passaic County Inc	IDAGR	Clifton City	Passaic	\$ 3,713	\$ 3,713	
RATAN HOTELS MANAGEMENT LLC	IDAGR	Clifton City	Passaic	\$ 5,000	\$ 5,000	
Grappling University Martial Arts LLC	IDAGR	Clifton City	Passaic	\$ 1,800	\$ 1,800	
Seyed Shahmehdi DMD PA	IDAGR	Clifton City	Passaic	\$ 5,000	\$ 5,000	
Cafesito LLC	IDAGR	Clifton City	Passaic	\$ 1,000	\$ 1,000	
pinas locas quetzaly 1 llc	IDAGR	Clifton City	Passaic	\$ 2,150	\$ 2,150	
Pinas locas Quetzaly 2 llc	IDAGR	Clifton City	Passaic	\$ 1,800	\$ 1,800	
St. Peter's Haven	IDAGR	Clifton City	Passaic	\$ 2,050	\$ 2,050	
NB Bookbinding, Inc.	IDAGR	Clifton City	Passaic	\$ 5,000	\$ 5,000	
Sugar it up beauty spa llc	IDAGR	Clifton City	Passaic	\$ 2,940	\$ 2,940	
The Learning Studio LLC	IDAGR	Clifton City	Passaic	\$ 1,400	\$ 1,400	
The Hearth Restaurant Inc.	IDAGR	Clifton City	Passaic	\$ 5,000	\$ 5,000	
Noble Cleaners Inc.	IDAGR	Clifton City	Passaic	\$ 3,875	\$ 3,875	
Lc Passaic NJ LLC	IDAGR	Clifton City	Passaic	\$ 2,963	\$ 2,963	
Plaza Nails & Spa LLC	IDAGR	Clifton City	Passaic	\$ 3,700	\$ 3,700	
MOBLEY, TAMIRA	IDAGR	Clifton City	Passaic	\$ 1,250	\$ 1,250	
Seaelectric Corporation	IDAGR	Clifton City	Passaic	\$ 3,000	\$ 3,000	
PRO-LAB INC	IDAGR	Clifton City	Passaic	\$ 2,193	\$ 2,193	

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Clifton Sushi LLC	IDAGR	Clifton City	Passaic	\$ 4,000	\$ 4,000	
Shivdhruv Sub Inc	IDAGR	Clifton City	Passaic	\$ 4,500	\$ 4,500	
The Center for Sports Medicine, LLC	MBL2LO	Clifton City	Passaic	\$ 25,000	\$ 25,000	
Bits of Bliss LLC	MBL2LO	Clifton City	Passaic	\$ 25,000	\$ 25,000	
Marcelli Formaggi LLC	NJZIPGR	Clifton City	Passaic	\$ 93,750	\$ 93,750	
Hello Dental LLC	IDAGR	Haledon Borough	Passaic	\$ 3,450	\$ 3,450	
A Self Storage of Haledon, LLC	IDAGR	Haledon Borough	Passaic	\$ 5,000	\$ 5,000	
Three Amigos Ventures LLC	IDAGR	Hawthorne Borough	Passaic	\$ 5,000	\$ 5,000	
Renaissance Auto Works	IDAGR	Hawthorne Borough	Passaic	\$ 1,750	\$ 1,750	
Pantheon Construction LLC	IDAGR	Hawthorne Borough	Passaic	\$ 2,150	\$ 2,150	
Lucky 8 TV, LLC	FTCTC	Little Falls	Passaic	\$ 1,114,079	\$ 3,011,026	
SOAP FOR SINNERS LIMITED LIABILITY COMPANY	IDAGR	Little Falls	Passaic	\$ 2,338	\$ 2,338	
JUBILIO LLC	IDAGR	Little Falls	Passaic	\$ 2,615	\$ 2,615	
Quality Care Cleaners LLC	IDAGR	Little Falls	Passaic	\$ 1,400	\$ 1,400	
H C International Inc	IDAGR	Little Falls	Passaic	\$ 5,000	\$ 5,000	
Shahmehdi Dental Associates	IDAGR	Little Falls	Passaic	\$ 5,000	\$ 5,000	
Wellcare of Singac Surgical, LLC	IDAGR	Little Falls	Passaic	\$ 2,500	\$ 2,500	
Custom Air Conditioning, Inc.	IDAGR	Little Falls	Passaic	\$ 4,500	\$ 4,500	
BUTTERFLY KISS EYELASH STUDIO INC.	MBL2LO	Little Falls	Passaic	\$ 25,000	\$ 25,000	
Eden Glory Farms	IDAGR	North Haledon Borough	Passaic	\$ 1,500	\$ 1,500	
Simple Bed LLC	IDAGR	Passaic City	Passaic	\$ 5,000	\$ 5,000	
New Jersey Eye Center PA	IDAGR	Passaic City	Passaic	\$ 2,725	\$ 2,725	
Best Furniture Corporation	IDAGR	Passaic City	Passaic	\$ 5,000	\$ 5,000	
Nicomex Inc.	IDAGR	Passaic City	Passaic	\$ 5,000	\$ 5,000	
Gerson Bakery & Cafe Company	IDAGR	Passaic City	Passaic	\$ 4,500	\$ 4,500	
Mamba Realty LLC	IDAGR	Passaic City	Passaic	\$ 1,367	\$ 1,367	
Sunflower Cleaners Inc	IDAGR	Passaic City	Passaic	\$ 5,000	\$ 5,000	
Frutilandia Gaby	IDAGR	Passaic City	Passaic	\$ 2,100	\$ 2,100	
NEW CASTLE FB LLC	IDAGR	Passaic City	Passaic	\$ 5,000	\$ 5,000	
K & O CRYSTAL WATER	IDAGR	Passaic City	Passaic	\$ 3,500	\$ 3,500	
BELKYS SANTOS	IDAGR	Passaic City	Passaic	\$ 1,225	\$ 1,225	
IACO Immigration and American Citizenship Organization	IDAGR	Passaic City	Passaic	\$ 4,308	\$ 4,308	
Hari Ohm Liquors LLC	IDAGR	Passaic City	Passaic	\$ 5,000	\$ 5,000	
Ay Chihuahua Inc	IDAGR	Passaic City	Passaic	\$ 3,400	\$ 3,400	
233main corp	IDAGR	Passaic City	Passaic	\$ 2,947	\$ 2,947	
BELKYS SANTOS	MBL2LO	Passaic City	Passaic	\$ 25,000	\$ 25,000	
Best Furniture Corporation	MBL2LO	Passaic City	Passaic	\$ 25,000	\$ 25,000	
EL COLOR DE MEXICO LLC	MBL2LO	Passaic City	Passaic	\$ 25,000	\$ 25,000	
The Law Office of Steven H. Wolff LLC	MBL2LO	Passaic City	Passaic	\$ 25,000	\$ 25,000	
Hinchliffe Master Urban Renewal, L.P.	ER3TC	Paterson City	Passaic	\$ 67,206,004	\$ 93,769,993	
Argus Ellison Associates, LLC	ER3TC	Paterson City	Passaic	\$ 17,000,000	\$ -	
Hamilton Square Urban Renewal LLC	ERGERATC	Paterson City	Passaic	\$ 6,317,779	\$ 20,433,401	
Shackled Film LLC	FTCTC	Paterson City	Passaic	\$ 102,922	\$ 436,130	
whoiskurt	FTCTC	Paterson City	Passaic	\$ 297,049	\$ 1,537,833	
Decomil LLC	IDAGR	Paterson City	Passaic	\$ 5,000	\$ 5,000	
PATERSON HOTEL LLC	IDAGR	Paterson City	Passaic	\$ 5,000	\$ 5,000	
NAILS 21 NJ INC	IDAGR	Paterson City	Passaic	\$ 2,053	\$ 2,053	
Zig Zagz LLC	IDAGR	Paterson City	Passaic	\$ 5,000	\$ 5,000	
Dj deli llc	IDAGR	Paterson City	Passaic	\$ 1,293	\$ 1,293	
SM Bussines Group LLC	IDAGR	Paterson City	Passaic	\$ 1,800	\$ 1,800	
MZ VENTURES LLC	IDAGR	Paterson City	Passaic	\$ 3,000	\$ 3,000	
913 MAIN ST BAR & RESTAURANT	IDAGR	Paterson City	Passaic	\$ 3,450	\$ 3,450	
Lafayette street Shop llc	IDAGR	Paterson City	Passaic	\$ 5,000	\$ 5,000	
Q & F Grocery & Deli LLC	IDAGR	Paterson City	Passaic	\$ 5,000	\$ 5,000	
MANTILLA SERVICES LLC	IDAGR	Paterson City	Passaic	\$ 1,000	\$ 1,000	
somos tu peru	IDAGR	Paterson City	Passaic	\$ 3,200	\$ 3,200	
Market st shop llc	IDAGR	Paterson City	Passaic	\$ 4,000	\$ 4,000	
S & T Jamaican Restaurant, LLC	IDAGR	Paterson City	Passaic	\$ 1,700	\$ 1,700	
Pro-tek Truck Body Repair LLC	IDAGR	Paterson City	Passaic	\$ 4,860	\$ 4,860	
Bendita Arepa Llc	IDAGR	Paterson City	Passaic	\$ 4,200	\$ 4,200	
Gyro World LLC	IDAGR	Paterson City	Passaic	\$ 2,200	\$ 2,200	
Granet Staffing LLC	IDAGR	Paterson City	Passaic	\$ 3,000	\$ 3,000	
LC PATERSON NJ LLC	IDAGR	Paterson City	Passaic	\$ 3,173	\$ 3,173	
Raff & Raff LLP	IDAGR	Paterson City	Passaic	\$ 5,000	\$ 5,000	
JJ WIG INC	IDAGR	Paterson City	Passaic	\$ 2,882	\$ 2,882	
Sapientia LLC	MBL2LO	Paterson City	Passaic	\$ 20,893	\$ 20,893	
Wonder of Learning Academy, LLC	SBLAPGR	Paterson City	Passaic	\$ 34,416	\$ 34,416	50
Ellen Johnson	USTGR	Pompton Lakes Borough	Passaic	\$ 86,724	\$ 95,646	
RATAN TOTOWA LLC	IDAGR	Totowa Borough	Passaic	\$ 5,000	\$ 5,000	
morina enterprise	IDAGR	Totowa Borough	Passaic	\$ 2,650	\$ 2,650	
VectraCor, Inc.	NOLTT	Totowa Borough	Passaic	\$ 169,827	\$ 169,827	
Passaic County	21CENGR	Wayne	Passaic	\$ 50,000	\$ 50,000	
HAANI BLUE MOON STAR LLC	IDAGR	Wayne	Passaic	\$ 5,000	\$ 5,000	
WAYNE HOTEL LLC	IDAGR	Wayne	Passaic	\$ 5,000	\$ 5,000	
Neaha Sub and Salad LLC	IDAGR	Wayne	Passaic	\$ 4,000	\$ 4,000	
Neaha Sub and Salad LLC	MBL2LO	Wayne	Passaic	\$ 50,000	\$ 50,000	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Kwabena A. Narh	USTGR	Wayne	Passaic	\$ 8,884	\$ 10,022	
Richard Randazzo	USTGR	West Milford	Passaic	\$ 5,532	\$ 6,335	
Oceanline LLC	IDAGR	Woodland Park Boro	Passaic	\$ 5,000	\$ 5,000	
power equipment services llc	IDAGR	Woodland Park Boro	Passaic	\$ 2,175	\$ 2,175	
jj and l west llc	IDAGR	Woodland Park Boro	Passaic	\$ 5,000	\$ 5,000	
Monax, LLC	IDAGR	Woodland Park Boro	Passaic	\$ 5,000	\$ 5,000	
Richard Fostek	IDAGR	Woodland Park Boro	Passaic	\$ 2,960	\$ 2,960	
DSGN BY DNA LLC	IDAGR	Woodland Park Boro	Passaic	\$ 1,685	\$ 1,685	
Lashmelily llc	IDAGR	Woodland Park Boro	Passaic	\$ 5,000	\$ 5,000	
A & R Ventures, Inc. doing business in New Jersey as Plagge Fitness Inc.	MBL2LO	Pennsville	Salem	\$ 50,000	\$ 50,000	
Micro Enterprises LLC	MBL2LO	Pennsville	Salem	\$ 50,000	\$ 50,000	1
PLAGGE ENTERPRISES, L.L.C.	MBL2LO	Pennsville	Salem	\$ 25,000	\$ 25,000	
Caladrius Biosciences, Inc.	NOLTT	Basking Ridge	Somerset	\$ 2,479,348	\$ 2,479,348	
Big Indie Barn Burner, Inc.	FTCTC	Bedminster	Somerset	\$ 4,111,832	\$ 16,129,405	
Matinas BioPharma Holdings, Inc.	NOLTT	Bedminster	Somerset	\$ 1,854,687	\$ 1,854,687	
RRTC, Inc.	CTRDVPGR	Belle Mead	Somerset	\$ 15,000	\$ 15,000	
Matthew J. Meenan	ANGTC	Bound Brook Borough	Somerset	\$ 2,500	\$ 2,500	
Cheryl Vitow and Laurie MacPherson	ANGTC	Bound Brook Borough	Somerset	\$ 6,250	\$ 6,250	
Carlo Di Fonzo	ANGTC	Bound Brook Borough	Somerset	\$ 61,245	\$ 61,245	
Joel Teichman	ANGTC	Bound Brook Borough	Somerset	\$ 2,500	\$ 2,500	
Jeffrey McCormack	ANGTC	Bound Brook Borough	Somerset	\$ 7,500	\$ 7,500	
Howard C. Peterson 2000 Trust	ANGTC	Bound Brook Borough	Somerset	\$ 5,000	\$ 5,000	
Jeffrey Proctor	ANGTC	Bound Brook Borough	Somerset	\$ 2,500	\$ 2,500	
Daniel Vickery	ANGTC	Bound Brook Borough	Somerset	\$ 46,250	\$ 46,250	
Christopher Paul Meenan	ANGTC	Bound Brook Borough	Somerset	\$ 7,500	\$ 7,500	
Dennis Castenfelt	ANGTC	Bound Brook Borough	Somerset	\$ 125,000	\$ 125,000	
Peter Maltin	ANGTC	Bound Brook Borough	Somerset	\$ 8,750	\$ 8,750	
Gregg Palmer	ANGTC	Bound Brook Borough	Somerset	\$ 5,000	\$ 5,000	
Pensco Trust Company, Custodian FBO Richard J. Borgatti IRA	ANGTC	Bound Brook Borough	Somerset	\$ 12,500	\$ 12,500	
J. Kellogg Parsons	ANGTC	Bound Brook Borough	Somerset	\$ 2,500	\$ 2,500	
Robert Paul Rieker	ANGTC	Bound Brook Borough	Somerset	\$ 3,750	\$ 3,750	
Carlo Di Fonzo	ANGTC	Bound Brook Borough	Somerset	\$ 6,250	\$ 6,250	
Cheryl Vitow and Laurie MacPherson	ANGTC	Bound Brook Borough	Somerset	\$ 12,500	\$ 12,500	
Jeffrey Proctor	ANGTC	Bound Brook Borough	Somerset	\$ 2,500	\$ 2,500	
John Petrolino	ANGTC	Bound Brook Borough	Somerset	\$ 2,500	\$ 2,500	
Charles Lowell Parsons	ANGTC	Bound Brook Borough	Somerset	\$ 38,125	\$ 38,125	
Pamela Marrs	ANGTC	Bound Brook Borough	Somerset	\$ 12,500	\$ 12,500	
William Garner	ANGTC	Bound Brook Borough	Somerset	\$ 3,750	\$ 3,750	
Howard C Peterson 2000 Trust	ANGTC	Bound Brook Borough	Somerset	\$ 12,500	\$ 12,500	
Cynthia Ann Martin	ANGTC	Bound Brook Borough	Somerset	\$ 2,500	\$ 2,500	
Charles and Joellen Parsons 2000 Trust	ANGTC	Bound Brook Borough	Somerset	\$ 75,000	\$ 75,000	
Matthew J. Meenan	ANGTC	Bound Brook Borough	Somerset	\$ 2,500	\$ 2,500	
Daniel Vickery	ANGTC	Bound Brook Borough	Somerset	\$ 12,500	\$ 12,500	
Christopher Paul Meenan	ANGTC	Bound Brook Borough	Somerset	\$ 2,500	\$ 2,500	
Soles Salon LLC	IDAGR	Bound Brook Borough	Somerset	\$ 1,000	\$ 1,000	
LAS DELICIAS BAKERY AND RESTAURANT	IDAGR	Bound Brook Borough	Somerset	\$ 2,000	\$ 2,000	
Cafe Imperial Inc	IDAGR	Bound Brook Borough	Somerset	\$ 2,989	\$ 2,989	
RAKITA INC	IDAGR	Bound Brook Borough	Somerset	\$ 5,000	\$ 5,000	
J & E bakery and deli corp	IDAGR	Bound Brook Borough	Somerset	\$ 2,550	\$ 2,550	
Handle With Care, Inc	IDAGR	Bound Brook Borough	Somerset	\$ 2,288	\$ 2,288	
Certified Credit & Collection	IDAGR	Branchburg	Somerset	\$ 5,000	\$ 5,000	
Wolock & Lott	IDAGR	Branchburg	Somerset	\$ 5,000	\$ 5,000	
Cecchine Auto Restoration Service LLC	IDAGR	Branchburg	Somerset	\$ 4,000	\$ 4,000	
FH Golf Partners	IDAGR	Branchburg	Somerset	\$ 5,000	\$ 5,000	
FlexBiosys	IDAGR	Branchburg	Somerset	\$ 5,000	\$ 5,000	
Janus Enterprise, Inc	MBL2LO	Branchburg	Somerset	\$ 50,000	\$ 50,000	
Julia Nowalsky	HAZGR	Bridgewater	Somerset	\$ 11,889	\$ 12,389	
Gerico Inc	IDAGR	Bridgewater	Somerset	\$ 1,984	\$ 1,984	
Taida Orchids Inc	IDAGR	Bridgewater	Somerset	\$ 5,000	\$ 5,000	
Konfidenze House Of Beauty LLC	IDAGR	Bridgewater	Somerset	\$ 1,300	\$ 1,300	
Robert Damiano, CPA, LLC	MBL2LO	Bridgewater	Somerset	\$ 25,000	\$ 25,000	
Nyamekye Africa market	IDAGR	Franklin	Somerset	\$ 1,750	\$ 1,750	
CLIPSTRONG LLC	IDAGR	Hillsborough	Somerset	\$ 2,000	\$ 2,000	
Eagle Team Inc	IDAGR	Hillsborough	Somerset	\$ 5,000	\$ 5,000	
BEST EAB LLC	IDAGR	Hillsborough	Somerset	\$ 3,375	\$ 3,375	
New C C Nails LLC	MBL2LO	Hillsborough	Somerset	\$ 25,000	\$ 25,000	
Flounder Brewing Co.	SBLEASEGR	Hillsborough	Somerset	\$ 54,893	\$ 54,893	
Viocare, Inc.	MBL2LO	Kingston	Somerset	\$ 25,000	\$ 25,000	
PDQ Auto Supply of Manville INC	IDAGR	Manville Borough	Somerset	\$ 4,000	\$ 4,000	
Unrighteousink ink LLC	IDAGR	Manville Borough	Somerset	\$ 1,000	\$ 1,000	
Buy-Rite Overhead Doors Inc	IDAGR	Manville Borough	Somerset	\$ 1,706	\$ 1,706	
SOMERSET DENTAL ASSOCIATES	IDAGR	Manville Borough	Somerset	\$ 3,500	\$ 3,500	
European Deli Corporation II	IDAGR	Manville Borough	Somerset	\$ 3,200	\$ 3,200	
Main Street Dance, LLC	IDAGR	Manville Borough	Somerset	\$ 1,800	\$ 1,800	
DMK Pharmaceuticals Corporation	SBIRMAGR	Peapack And Gladstone Borough	Somerset	\$ 25,000	\$ 25,000	

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Feeding Hands Inc.	IDAGR	Raritan Borough	Somerset	\$ 2,000	\$ 2,000	
TRAN, DU N	IDAGR	Raritan Borough	Somerset	\$ 1,750	\$ 1,750	
APAK LIQUOR LLP	IDAGR	Raritan Borough	Somerset	\$ 5,000	\$ 5,000	
DeVita Enterprises Inc	IDAGR	Raritan Borough	Somerset	\$ 3,497	\$ 3,497	
Central auto group llc	IDAGR	Raritan Borough	Somerset	\$ 4,900	\$ 4,900	
La Meche International Inc	IDAGR	Skillman	Somerset	\$ 2,905	\$ 2,905	
AlbertGerald LLC	IDAGR	Somerset	Somerset	\$ 1,500	\$ 1,500	
D.y.kim corp	IDAGR	Somerset	Somerset	\$ 5,000	\$ 5,000	
Vaid Pancakes Inc	IDAGR	Somerset	Somerset	\$ 5,000	\$ 5,000	
BMMJ	IDAGR	Somerset	Somerset	\$ 3,710	\$ 3,710	
IIB Enterprise LLC	IDAGR	Somerset	Somerset	\$ 2,804	\$ 2,804	
RR HAIR & BEAUTY SALON LLC	IDAGR	Somerset	Somerset	\$ 2,288	\$ 2,288	
Jiggy Corporation	IDAGR	Somerset	Somerset	\$ 4,297	\$ 4,297	
Envocare Environmental & Facility Management LLC	MBL2LO	Somerset	Somerset	\$ 24,700	\$ 24,700	1
Malbec Solutions Inc.	NOLTT	Somerset	Somerset	\$ 18,268	\$ 18,268	
Somerville Borough	HSMGR	Somerville Borough	Somerset	\$ 482,000	\$ 482,500	
Island Tech Services LLC	IDAGR	Somerville Borough	Somerset	\$ 5,000	\$ 5,000	
Fresh Restorations LLC	IDAGR	Somerville Borough	Somerset	\$ 1,200	\$ 1,200	
S&G Cleaning services	IDAGR	Somerville Borough	Somerset	\$ 5,000	\$ 5,000	
Shiliwala, Janjua & Kaleem LLC	IDAGR	Somerville Borough	Somerset	\$ 4,000	\$ 4,000	
Somerville Family Eyecare LLC	IDAGR	Somerville Borough	Somerset	\$ 5,000	\$ 5,000	
RWJ Barnabas Health	SERGR	Somerville Borough	Somerset	\$ 7,442,267	\$ 7,442,267	0
RWJ Barnabas Health	SERLO	Somerville Borough	Somerset	\$ 4,134,769	\$ 4,134,769	0
Miri Park	ANGTC	Warren	Somerset	\$ 5,000	\$ 5,000	
STEVEN MAFFEI	IDAGR	Warren	Somerset	\$ 1,856	\$ 1,856	
Bellerophon Therapeutics, Inc.	NOLTT	Warren	Somerset	\$ 2,416,976	\$ 2,416,976	
Adam Hurst	ANGTC		Somerset	\$ 5,000	\$ 5,000	
Dorothy S Lowry Trust	ANGTC		Somerset	\$ 10,500	\$ 10,500	
Thomas S. Cerasaro	ANGTC		Somerset	\$ 12,500	\$ 12,500	
Mollie Leoni	ANGTC		Somerset	\$ 2,500	\$ 2,500	
Hari-Om LLC	IDAGR	Andover	Sussex	\$ 2,300	\$ 2,300	
Nick Intersimone	USTGR	Andover	Sussex	\$ 64,499	\$ 64,749	
TCH at Culver Lake LLC	MBL2LO	Branchville Borough	Sussex	\$ 25,000	\$ 25,000	
Diane Pottberg	USTGR	Frankford	Sussex	\$ 15,069	\$ 16,826	
Green Vision Inc.	SLPPL	Lafayette	Sussex	\$ 690,000	\$ 2,350,925	12
Apophenia, LLC	FTCTC	Newton Town	Sussex	\$ 290,085	\$ 1,049,845	
Township of Sandyston	HSMGR	Sandyston	Sussex	\$ 43,148	\$ 43,648	
Victor Montesano	USTGR	Sparta	Sussex	\$ 42,311	\$ 46,792	
Grameen America	MCLSGGR	TBD	TBD	\$ 200,000	\$ 200,000	
TNT Materials of New Jersey Inc.	IDAGR	Avenel	Union	\$ 4,500	\$ 4,500	
Fiserv Solutions, LLC	EMERGETC	Berkeley Heights	Union	\$ 109,229,575	\$ 86,488,713	1927
Love of Dance Studio	IDAGR	Berkeley Heights	Union	\$ 1,300	\$ 1,300	
Alan Neuwirth Rental Center Inc.	IDAGR	Berkeley Heights	Union	\$ 5,000	\$ 5,000	
CorMedix, Inc.	NOLTT	Berkeley Heights	Union	\$ 626,328	\$ 626,328	
DASHIKIPRIDE LLC	MBL2LO	Clark	Union	\$ 25,000	\$ 25,000	
The Union County Economic Development Corporation	CDLTLO	Cranford	Union	\$ 1,500,000	\$ 1,527,250	
Renew CO2	CSTSEEDGR	Cranford	Union	\$ 75,000	\$ 75,000	
Macrietta Realty Co.	HAZGR	Cranford	Union	\$ 92,920	\$ 93,320	
Yumpanadas, LLC	IDAGR	Cranford	Union	\$ 1,535	\$ 1,535	
Il Gabbiano LLC	IDAGR	Cranford	Union	\$ 3,945	\$ 3,945	
Maxim Cranford Cleaners INC	IDAGR	Cranford	Union	\$ 3,500	\$ 3,500	
Odonovans pub inc	IDAGR	Cranford	Union	\$ 5,000	\$ 5,000	
The Union County Economic Development Corporation	MCLSGGR	Cranford	Union	\$ 200,000	\$ 200,000	
Elizabeth City	HSMGR	Elizabeth City	Union	\$ 12,975	\$ 13,475	
Rossy's Hair Desing LLC	IDAGR	Elizabeth City	Union	\$ 1,800	\$ 1,800	
Shri hari krupa LLC	IDAGR	Elizabeth City	Union	\$ 1,122	\$ 1,122	
Mai Hair Corp	IDAGR	Elizabeth City	Union	\$ 1,500	\$ 1,500	
Valentino Hair Design Inc	IDAGR	Elizabeth City	Union	\$ 1,825	\$ 1,825	
RATAN GROUP II HOTELS LLC	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
Druckman & Hernandez P.C.	IDAGR	Elizabeth City	Union	\$ 3,627	\$ 3,627	
Mr pollo Rotisserie & Bakery LLC	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
Elizabeth Furniture and Mattress Corporation	IDAGR	Elizabeth City	Union	\$ 4,356	\$ 4,356	
Mao's Salon LLC	IDAGR	Elizabeth City	Union	\$ 2,200	\$ 2,200	
TASTY ICE CREAM OF ELIZABETH	IDAGR	Elizabeth City	Union	\$ 3,790	\$ 3,790	
ezmultiservices	IDAGR	Elizabeth City	Union	\$ 1,850	\$ 1,850	
Telelatino Multiservices LLC	IDAGR	Elizabeth City	Union	\$ 1,800	\$ 1,800	
Jai Shree Ram Inc	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
Varda Chocolatier Inc	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
Abreu de Altagracia, Altagracia	IDAGR	Elizabeth City	Union	\$ 1,375	\$ 1,375	
536 Elizabeth LLC	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
1108 Anna Street LLC	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
TAX SMARTY AND ACCOUNTING SERVICES LLC	IDAGR	Elizabeth City	Union	\$ 3,058	\$ 3,058	
Port Deli and Grill Inc.	IDAGR	Elizabeth City	Union	\$ 3,300	\$ 3,300	
Chifa Men Wha	IDAGR	Elizabeth City	Union	\$ 4,886	\$ 4,886	
E - Z GROCERY INC.	IDAGR	Elizabeth City	Union	\$ 1,150	\$ 1,150	
M Auto Group Inc	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
2021 Annual Report
Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Charmiss Elizabeth Corp	IDAGR	Elizabeth City	Union	\$ 3,400	\$ 3,400	
Costa De Oro Grocery LLC	IDAGR	Elizabeth City	Union	\$ 1,505	\$ 1,505	
VZ BEAUTY CENTER LLC	IDAGR	Elizabeth City	Union	\$ 1,000	\$ 1,000	
Elmora Healthcare, LLC	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
JPS Pizzeria LLC	IDAGR	Elizabeth City	Union	\$ 4,435	\$ 4,435	
TRANS ICO LLC	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
pro america inmigration services	IDAGR	Elizabeth City	Union	\$ 1,700	\$ 1,700	
Las America's Bakery	IDAGR	Elizabeth City	Union	\$ 4,598	\$ 4,598	
Sabor Colombiano	IDAGR	Elizabeth City	Union	\$ 3,200	\$ 3,200	
Gomez Taveras Super LLC	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
THE BEAUTY SUPPLY AUTHORITY, Inc.	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
La Fogata Restaurant and Bakery Inc	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
470 Jefferson Ave LLC	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
Elmora Jewelers LLC	IDAGR	Elizabeth City	Union	\$ 3,500	\$ 3,500	
FRAL Services	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
Tudo Bom LLC	IDAGR	Elizabeth City	Union	\$ 2,200	\$ 2,200	
Divine Donuts, LLC	IDAGR	Elizabeth City	Union	\$ 5,000	\$ 5,000	
Dad's Computer Repair Limited Liability Company	MBL2LO	Elizabeth City	Union	\$ 8,200	\$ 8,200	
Elizabeth Development Company of New Jersey	MCLSGGR	Elizabeth City	Union	\$ 200,000	\$ 200,000	
Robert DelPrado	USTGR	Fanwood Borough	Union	\$ 13,565	\$ 13,815	
RC Kids Academy	IDAGR	Garwood Borough	Union	\$ 4,300	\$ 4,300	
Patacake Wax Studio llc	IDAGR	Hillside	Union	\$ 1,400	\$ 1,400	
Perfect Retention Corp	IDAGR	Hillside	Union	\$ 5,000	\$ 5,000	
ARCH CROWN INC	IDAGR	Hillside	Union	\$ 5,000	\$ 5,000	
ANP Auto Repair	IDAGR	Hillside	Union	\$ 1,959	\$ 1,959	
Just Gorgeous Beauty Studio	IDAGR	Hillside	Union	\$ 1,433	\$ 1,433	
FERREIRA, ANNA C.	IDAGR	Hillside	Union	\$ 1,300	\$ 1,300	
Logic Marketplace LLC	IDAGR	Hillside	Union	\$ 1,500	\$ 1,500	
Plum Leotards LLC	IDAGR	Kenilworth Borough	Union	\$ 4,932	\$ 4,932	
City of Linden	HSMGR	Linden City	Union	\$ 116,941	\$ 117,441	
City of Linden	HSMGR	Linden City	Union	\$ 47,026	\$ 47,526	
Jersey Dry Construction Inc	IDAGR	Linden City	Union	\$ 2,300	\$ 2,300	
DINECCI FOODS, INC.	IDAGR	Linden City	Union	\$ 3,000	\$ 3,000	
SPEED PERF6RMANC3 LLC	IDAGR	Linden City	Union	\$ 2,550	\$ 2,550	
Anko Tool Co, Inc.	IDAGR	Linden City	Union	\$ 3,000	\$ 3,000	
East Coast Service Center	IDAGR	Linden City	Union	\$ 5,000	\$ 5,000	
All Star Delivery Systems, Inc.	IDAGR	Linden City	Union	\$ 2,800	\$ 2,800	
East Coast Auto Group	IDAGR	Linden City	Union	\$ 5,000	\$ 5,000	
Tosey & Son Stores LLC	IDAGR	Linden City	Union	\$ 5,000	\$ 5,000	
PJPUSHPA LLC	MBL2LO	Linden City	Union	\$ 24,800	\$ 24,800	
Puregreen Health Inc	MBL2LO	Linden City	Union	\$ 24,000	\$ 24,000	
Estate of Richard Roth	USTGR	Mountainside Borough	Union	\$ 25,076	\$ 27,834	
Porto Heli Inc T/A New Prestige Diner	IDAGR	New Providence Borough	Union	\$ 5,000	\$ 5,000	
A & A Transformation Center LLC	IDAGR	New Providence Borough	Union	\$ 1,200	\$ 1,200	
Svelte Medical Systems, Inc.	NOLTT	New Providence Borough	Union	\$ 458,670	\$ 458,670	
RATAN IRVINGTON LLC	IDAGR	North Plainfield Borough	Union	\$ 5,000	\$ 5,000	
OM AUTO LLC	IDAGR	North Plainfield Borough	Union	\$ 5,000	\$ 5,000	
Grove Barbecue & Restaurant LLC	IDAGR	North Plainfield Borough	Union	\$ 4,200	\$ 4,200	
Stonybrook laundramat	IDAGR	North Plainfield Borough	Union	\$ 1,719	\$ 1,719	
M. & R. AUTO SALES, INC.	IDAGR	North Plainfield Borough	Union	\$ 5,000	\$ 5,000	
Amelia grocery LLC	IDAGR	Plainfield City	Union	\$ 3,102	\$ 3,102	
Nehemiah Builders LLC	IDAGR	Plainfield City	Union	\$ 1,000	\$ 1,000	
THE COFFEE SHOP NJ LLC	IDAGR	Plainfield City	Union	\$ 1,400	\$ 1,400	
DIAMOND STUDIO LASHES AND BROWNS LLC	IDAGR	Rahway City	Union	\$ 2,200	\$ 2,200	
THUNDERSTONE INC	IDAGR	Rahway City	Union	\$ 5,000	\$ 5,000	
Dancin' In The Spotlight LLC	IDAGR	Rahway City	Union	\$ 3,246	\$ 3,246	
Learning Crates LLC	IDAGR	Rahway City	Union	\$ 1,600	\$ 1,600	
FAST FASHION LLC	IDAGR	Rahway City	Union	\$ 1,000	\$ 1,000	
abson inc	IDAGR	Rahway City	Union	\$ 3,000	\$ 3,000	
Earl's Cuts and Curls	IDAGR	Rahway City	Union	\$ 1,232	\$ 1,232	
Quality 1st Auto Repair LLC	IDAGR	Rahway City	Union	\$ 5,000	\$ 5,000	
Dason Stainless Products Co.	IDAGR	Rahway City	Union	\$ 3,400	\$ 3,400	
shipworx engineering llc	IDAGR	Rahway City	Union	\$ 5,000	\$ 5,000	
Buckle My Shoe Learning Academy LLC	IDAGR	Rahway City	Union	\$ 4,140	\$ 4,140	
LE BIJOU NAIL&SPA LLC	IDAGR	Rahway City	Union	\$ 2,550	\$ 2,550	
Binita Enterprise LLC	MBL2LO	Rahway City	Union	\$ 25,000	\$ 25,000	
Pupz Club LLC	MBL2LO	Rahway City	Union	\$ 25,000	\$ 25,000	
NISHI ENTERPRISE INC	SBLEASEGR	Rahway City	Union	\$ 58,460	\$ 58,460	
Ainsworth & Sons LLC	IDAGR	Roselle Borough	Union	\$ 4,500	\$ 4,500	
123 roselle park nails LLC	IDAGR	Roselle Park Borough	Union	\$ 1,770	\$ 1,770	
LC ROSELLE PARK NJ LLC	IDAGR	Roselle Park Borough	Union	\$ 2,000	\$ 2,000	
Samary nail salon	IDAGR	Roselle Park Borough	Union	\$ 1,500	\$ 1,500	
Q A C AUTO INC	IDAGR	Roselle Park Borough	Union	\$ 4,100	\$ 4,100	
LUCAS AIR CORP	IDAGR	Scotch Plains	Union	\$ 4,000	\$ 4,000	
Theatrical Artist's Prep	IDAGR	Scotch Plains	Union	\$ 2,800	\$ 2,800	
Able Body Spa, LLC	IDAGR	Scotch Plains	Union	\$ 4,942	\$ 4,942	

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
2021 Annual Report
Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Divine Little Ferry, LLC	IDAGR	Scotch Plains	Union	\$ 2,500	\$ 2,500	
SYSTEM MORGAN LLC	ANGTC	Union	Union	\$ 200,000	\$ 200,000	
SYSTEM MORGAN LLC	ANGTC	Union	Union	\$ 200,000	\$ 200,000	
AKOYAT A.S.	ANGTC	Union	Union	\$ 200,000	\$ 200,000	
Union Cleaners Inc	IDAGR	Union	Union	\$ 3,500	\$ 3,500	
Bradshaw Creative Services, LLC	IDAGR	Union	Union	\$ 1,420	\$ 1,420	
Glass Plus LLC	IDAGR	Union	Union	\$ 3,800	\$ 3,800	
Rob's Deli LLC	IDAGR	Union	Union	\$ 1,995	\$ 1,995	
P&P BAKERY LLC	IDAGR	Union	Union	\$ 1,900	\$ 1,900	
Taste of Flava Limited Liability Company	IDAGR	Union	Union	\$ 3,786	\$ 3,786	
NJ Clippers LLC	IDAGR	Union	Union	\$ 3,826	\$ 3,826	
A&A Fitness Inc.	MBL2LO	Union	Union	\$ 25,000	\$ 25,000	
Peerless Beverage Co.	NJZIPGR	Union	Union	\$ 170,000	\$ 170,000	
Pamela Cartaya	USTGR	Union	Union	\$ 9,788	\$ 10,038	
Westfield Food Service Corp	IDAGR	Westfield Town	Union	\$ 5,000	\$ 5,000	
Barons Pharmacy LLC	IDAGR	Westfield Town	Union	\$ 5,000	\$ 5,000	
Ian J Langer DMD LLC	IDAGR	Westfield Town	Union	\$ 5,000	\$ 5,000	
Stretch Recovery Lounge LLC	SBLEASEGR	Westfield Town	Union	\$ 10,231	\$ 10,231	
Frances DeStefanis	USTGR	Westfield Town	Union	\$ 13,969	\$ 15,616	
Carmen Sbordone	USTGR	Westfield Town	Union	\$ 9,341	\$ 9,591	
Robert W. Croce	ANGTC		Union	\$ 118,300	\$ 118,300	
Small Business Bonding Readiness Assistance Program (105 businesses)	SBBRAP	Various	Various	\$ 250,000	\$ 250,000	
BRINK,JOHN E	IDAGR	Washington	Warren	\$ 5,000	\$ 5,000	
Solidia Technologies, Inc.	NOLTT	Piscataway		\$ 1,810,496	\$ 1,810,496	
1,932 projects				\$ 528,833,263	\$ 1,142,893,823	2,403

Product Key	
21st Century Redevelopment Program	21CENGR
Angel Investor Tax Credit Program	ANGTC
CDFI Loan to Lender Program	CDLTLO
CSIT Clean Tech Seed Grant	CSTSEEDGR
CSIT Clean Tech R&D Voucher Program	CTRDVPGR
Digital Media Tax Credit Program	DIGIMTC
Direct Loan	DIRLO
Emerge	EMERGETC
Economic Redevelopment and Growth Program (EOA)	ER3TC
Economic Redevelopment and Growth Program (ERA)	ERGERATC
Film Tax Credit Program	FTCTC
Hazardous Discharge Site Remediation Fund (Commercial)	HAZGR
Hazardous Discharge Site Remediation Fund (Municipal)	HSMGR
Hurricane Henri/Ida Support Grant	IDAGR
Micro Business Loan Program	MBL2LO
Micro Lender Support Grant	MCLSGGR
NJ Ignite	NJIGR
NJ ZIP	NJZIPGR
Technology Business Tax Certificate Transfer Program (NOL)	NOLTT
Tax Exempt Bond Financing	SABBO
Small Business Bonding Readiness Assistance Program	SBBRAP
CSIT SBIR/STTR Bridge Grant Program	SBIRMAGR
Small Business Lease Assistance Program	SBLAPGR
Main Street Small Business Lease Grant	SBLEASEGR
Energy Resilience Bank (Grant)	SERGR
Energy Resilience Bank (Loan)	SERLO
Premier Lender- Loan Guarantee	SLPGU
Premier Lender - Participation Loan	SLPPL
Petroleum Underground Storage Tank Program	USTGR

Funded through the Economic Recovery Fund (ERF)

2021 BEIP Annual Report

Business Employment Incentive Program

Project Status	Number of Projects	Total Award	Disbursements to Date	Tax Credit Issuance to Date	Total Capital Investment	Jobs Created to Date
Active	198	\$1,000,760,131	\$851,197,285	\$210,953,869	\$5,502,646,225	59,941
Inactive	128	\$283,049,439	\$279,074,634	\$1,337,305	\$2,406,210,596	23,290
Obligation Satisfied	123	\$243,361,534	\$377,574,419	\$2,632,037	\$4,266,786,864	38,011
GRAND TOTAL	449	\$1,527,171,104	\$1,507,846,338	\$214,923,211	\$12,175,643,685	121,242

** On January 11, 2016, P.L. 2015, c. 194 was enacted, permitting the voluntary conversion of BEIP grant commitments into tax credits.*

A complete project list can be found at [www.njeda.com/public information/incentive activity/beip](http://www.njeda.com/public%20information/incentive%20activity/beip)

2021 BRRAG Annual Report

Business Retention and Relocation Assistance Grant Program

Project Status	Number of Projects	Total Award	Tax Credit Issuance to Date	Total Capital Investment	Jobs Created to Date
Certified - Active	2	\$41,094,000	\$20,547,000	\$106,885,000	3,044
Certified - Post Payment Compliance	17	\$47,331,160	\$45,672,910	\$293,384,250	5,852
Compliance Period Complete	48	\$24,208,200	\$22,220,500	\$989,920,089	14,573
Inactive	18	\$10,228,950	\$227,100	\$720,861,000	6,427
GRAND TOTAL	85	\$122,862,310	\$88,667,510	\$2,111,050,339	29,896

A complete project list can be found at www.njeda.com/pdfs/reports/BRRAG_Activity.aspx

INNOVATION ECONOMY ACTIVITY REPORT

(2021 NJ EMERGING TECHNOLOGY AND BIOTECHNOLOGY ANNUAL REPORT)

New Jersey Emerging Technology and Biotechnology Financial Assistance 2021 Annual Report

Technology Business Tax Certificate Program (NOL Program)

In support of the Edison Innovation Fund and in accordance with amendments made to the New Jersey Emerging Technology and Biotechnology Financial Assistance Act (P.L.1997, C.334, section 1), the EDA administers the Technology Business Tax Certificate Program in coordination with the New Jersey Division of Taxation.

The program makes \$60 million in tax certificates available each year to growing biotechnology and technology companies and assists these businesses in continuing their research, raising capital and strengthening and building their business.

Below is a summary of the approvals made in CY2021:

Project	City	County
Angel Medical Systems, Inc.	Eatontown Borough	Monmouth County
Gadget Software, Inc.	Hackensack City	Bergen County
Acuitive Technologies, Inc.	Allendale Borough	Bergen County
OncoSec Medical Inc.	Pennington Borough	Mercer County
AIM ImmunoTech, Inc.	Riverton Borough	Burlington County
Brilliant Light Power, Inc fka Blacklight Power	Cranbury	Mercer County
IoTecha Corp	Cranbury	Mercer County
TLC Products, Inc	Blackwood	Camden County
Cornerstone Pharmaceuticals FKA Rafael Pharmaceuticals, Inc.	Newark City	Essex County
Hope Portal Services, Inc	Holmdel	Monmouth County
VectraCor, Inc.	Totowa Borough	Passaic County
BioAegis Therapeutics, Inc.	North Brunswick Township	Middlesex County
Malbec Solutions Inc.	Somerset	Somerset County
SCYNEXIS, Inc.	Jersey City	Hudson County
CorMedix, Inc.	Berkeley Heights	Union County
Ocean Power Technologies, Inc.	Monroe	Middlesex County
Bellerophon Therapeutics, Inc.	Warren	Somerset County
ElectroCore, Inc	Rockaway	Morris County

Solidia Technologies, Inc.	Piscataway	Middlesex County
Svelte Medical Systems, Inc.	New Providence Borough	Union County
Agile Therapeutics, Inc.	Princeton North	Mercer County
Soligenix, Inc.	Princeton North	Mercer County
Cytosorbents Medical, Inc. (f/k/a Medasorb Technologies, Inc.)	Monmouth Junction	Middlesex County
Nanotech Industrial Solutions	Avenel	Middlesex County
Matinas BioPharma Holdings, Inc.	Bedminster	Somerset County
Provention Bio, Inc.	Red Bank Borough	Monmouth County
PDS Biotechnology Corporation	Florham Park Borough	Morris County
United Silicon Carbide Inc	Princeton North	Mercer County
Caladrius Biosciences, Inc.	Basking Ridge	Somerset County
Celldex Therapeutics, Inc.	Hampton Borough	Hunterdon County
Imunon, Inc.	Lawrenceville	Mercer County
Teligent Pharma, Inc. fka IGI Labs, Inc.	Buena Borough	Atlantic County

Angel Investor Tax Credit Program

The Angel Investor Tax Credit provides refundable tax credits against New Jersey corporation business or gross income tax for 20 percent of a qualified investment in an emerging technology business with a physical presence in New Jersey that conducts research, manufacturing, or technology commercialization. The tax credit may be increased to 25% if the business is certified M/WBE or located in an Opportunity Zone or New Markets Tax Credit Census Tract.

CY2021 Quarter	Applications	Investment Amt	Tax Credit Amt
Q1	207	\$32,935,050	\$5,220,753
Q2	185	\$43,470,399	\$7,193,274
Q3	43	\$18,647,302	\$2,062,860
Q4	124	\$11,812,531	\$2,329,304
TOTAL	559	\$106,865,282	\$16,806,191

NJ Ignite Program

One of the pillars of Governor Murphy's vision of a stronger fairer economy is recreating New Jersey as a home for innovation. Fostering emerging businesses and helping them overcome barriers to commercial success is critical to achieving that vision.

NJ Ignite supports entrepreneurs by providing rent support grants. In addition, this program provides collaborative workspaces with a new tenant attraction tool.

In CY2021, 5 projects closed on grants through NJ Ignite:

Applicant	Entrepreneur	City	County	Grant Amt
Rutgers the State University	Delphine Diagnostics Inc	Bordentown	Burlington	\$1,323
Rutgers the State University	Princeton NuEnergy Inc	Bordentown	Burlington	\$15,000
Rutgers, The State University of New Jersey	Sundial Foods Inc.	Bridgeton	Cumberland	\$25,000
HNC ANNEX, LLC	Farm to Flame Energy Inc	Kearny	Hudson	\$12,950
New Jersey Institute of Technology	MARCo Technologies LLC	Newark	Essex	\$1,800

2021 Incentives Issuance Report

The following is a summary of NJEDA activity related to the actual issuance of tax credits or cash reimbursements, as applicable, for the following incentives programs administer by the Authority:

- Business Employment Incentive Program (BEIP)
- Business Retention and Relocation Assistance Grant (BRRAG) Program
- Grow NJ Program (EOA and Legacy)
- Film Tax Credit Program
- Economic Redevelopment and Growth (ERG) Program (Commercial and Residential)
- Urban Transit Hub Tax Credit Program

Exhibit A – Summary of Incentives Issuances in CY 2021 (By Program)

Program	Tax Credit Issuance	Cash Reimbursement Issuance	Total Issuance
BEIP	\$91,072,200 *		\$91,072,200 *
BRRAG	--		--
Commercial ERG	N/A	\$19,591,382	\$19,591,382
Residential ERG	\$63,916,500		\$63,916,500
Film Tax Credit	\$603,988		\$603,988
Grow NJ (EOA)	\$152,918,726		\$152,918,726
Grow NJ (Legacy)	\$16,942,000		\$16,942,000
Urban Transit Hub	\$69,018,925		\$69,018,925
TOTAL	\$394,472,339	\$19,591,382	\$414,063,721

** This total reflects adjustments as a result of previously reported BEIP issuances in CYs 2018 and 2020 that have since been surrendered:*

Please see Exhibit D – Summary of Incentives Issuance (by Project) for a detailed listing of projects that received the issuances reported above.

Exhibit B – Projects Certified by NJEDA and Division of Taxation

(Grow NJ – EOA and Legacy, ERG – Commercial and Residential, and Urban Transit Hub)

In CY2021, EDA and Taxation certified 21 new projects under the Grow NJ and ERG Programs. Of this 21, 16 were Grow NJ (EOA) projects, 2 were Grow NJ (Legacy) projects, 2 were commercial ERG projects, 1 was a residential ERG projects, and 0 were Urban Transit Hub Tax Credit Projects.

The chart below illustrates new certifications (by EDA and Taxation) annually, from CY2015 – CY2021:

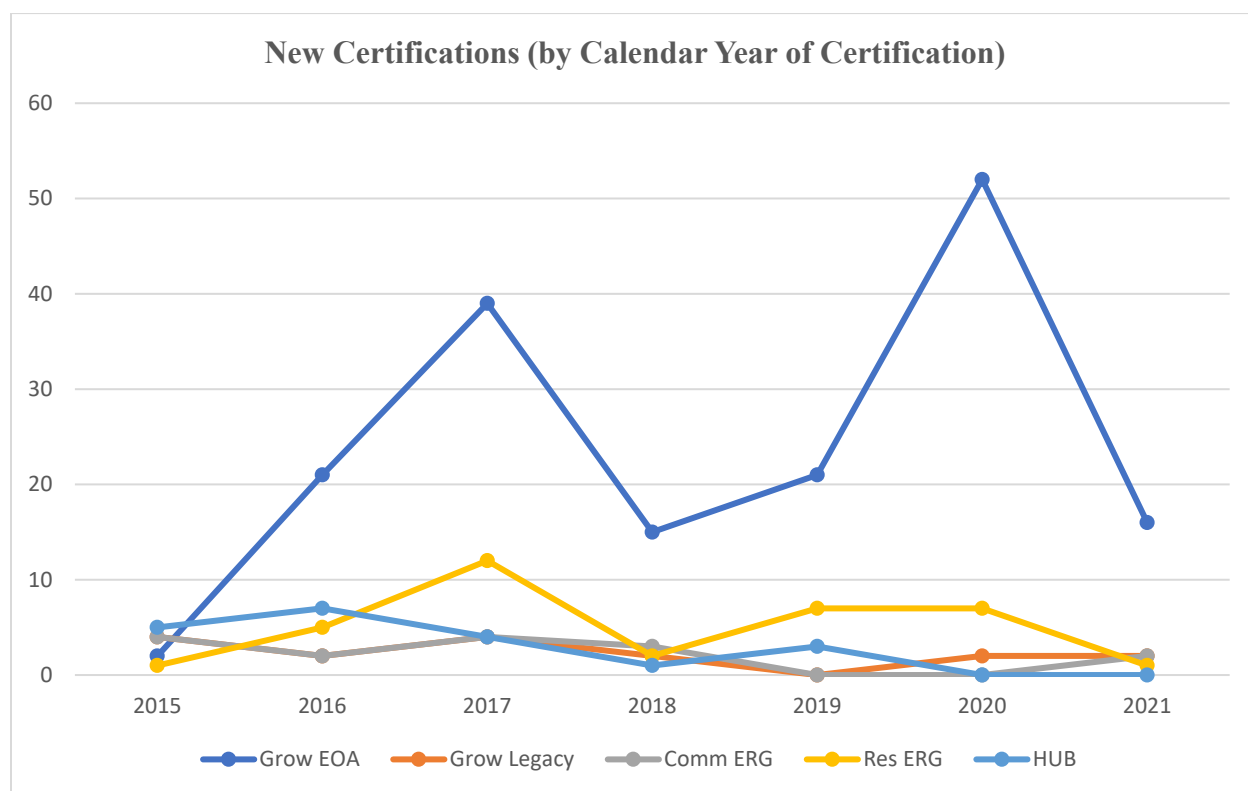


Exhibit C – Estimated Total Incentives Issuance
(Grow NJ – EOA and Legacy, ERG – Commercial and Residential, and Urban Transit Hub)

As of 10/31/2022, NJEDA has issued approximately \$1,865,586,779.91 in tax credits or cash reimbursements to 225 projects.

A full listing of projects that are certified, completed and received a tax credit or cash reimbursement issuance has been appended, and can be found on the NJEDA website at <https://www.njeda.com/certified-and-completed/>. This report also shows for each project that has certified, a year over year record of each project's performance, including job creation and/or retention and capital investment the NJEDA has certified that these projects have made.

Below is a summary of estimated cumulative total incentives issuance from CY2015 – CY2021 to date:

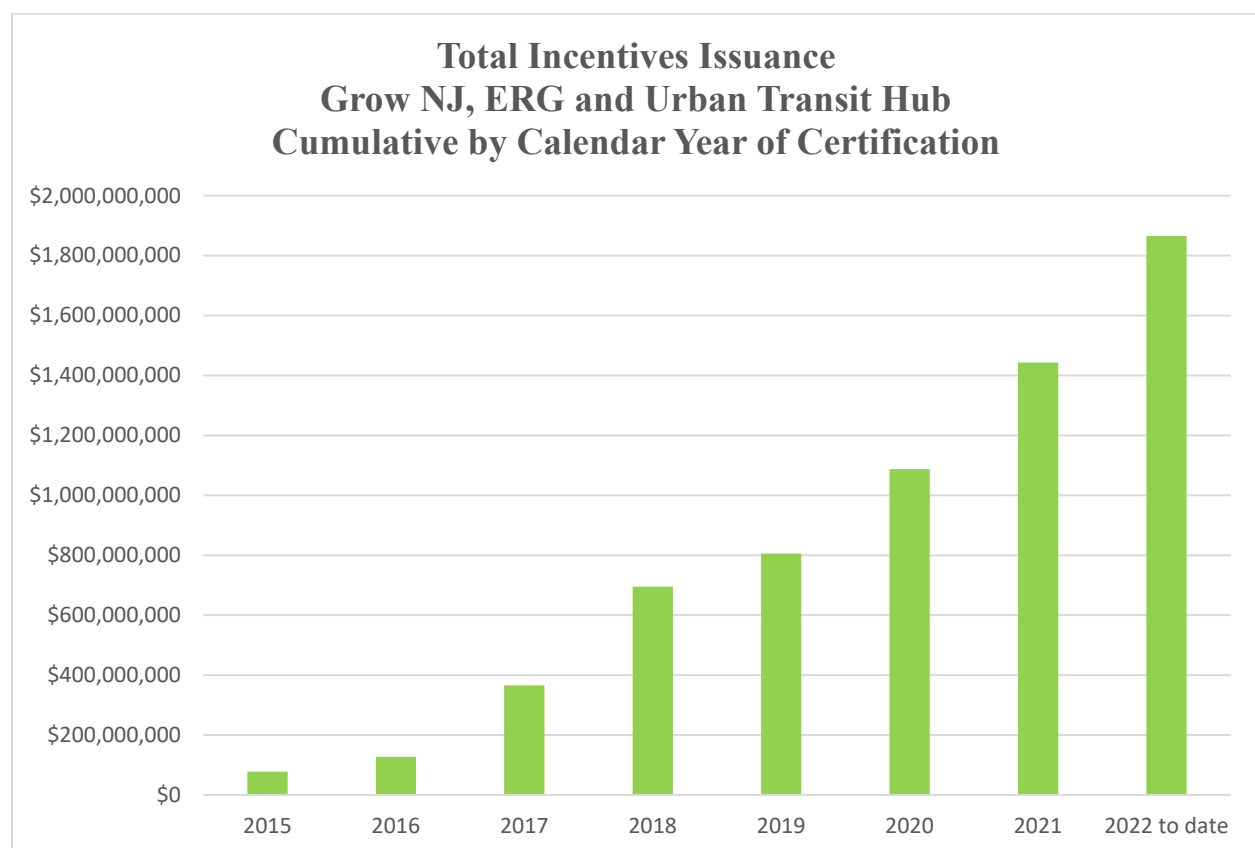


Exhibit D - Summary of Incentives Issuance - CY
2021 Issuance by Program

Business Employment Incentive Program (BEIP)			
Company	Municipality	County	Issuance Amount
Amdocs, Inc.	Jersey City	Hudson County	\$80,400
Ansell Healthcare Products, LLC	Colonia	Middlesex County	\$430,026
Arch Insurance Group Inc.	Jersey City	Hudson County	\$3,239,995
AvePoint, Inc.	Jersey City	Hudson County	\$1,071,498
Avis Budget Car Rental, LLC	Parsippany-Troy Hills	Morris County	\$562,285
Barclays Capital Services, Inc.	Hanover	Morris County	\$5,430,402
BJ's Wholesale Club, Inc.	Burlington	Burlington County	\$2,414
Bracco Diagnostics Inc.	Clearbrook Park	Middlesex County	\$119,081
Catalent Pharma Solutions, LLC	Franklin	Somerset County	\$80,111
Citco Fund Services (USA), Inc.	Jersey City	Hudson County	\$1,259,882
CLS Bank International	Iselin	Middlesex County	\$368,134
CVS Pharmacy, Inc. and CVS Caremark	Florham Park Borough	Morris County	\$1,922,355
Daiichi Sankyo, Inc.	Madison Borough	Morris County	\$1,816,286
Dealerweb/Hilliard Farber & Company, Inc	Jersey City	Hudson County	\$1,104,384
Depository Trust & Clearing Corp. & affiliates	Jersey City	Hudson County	\$18,549,954
Eisai, Inc. and Eisai Corporation of North America	Woodcliff Lake Borough	Bergen County	\$836,810
Enstar (US) Inc/Torus US Services	Jersey City	Hudson County	\$448,957
Euromarket Designs, Inc. d/b/a Crate & Barrel	Cranbury	Mercer County	\$50,116
ExxonMobil Research and Engineering Company	Annandale	Hunterdon County	\$914,407
Ferring Pharmaceuticals, Inc.	Parsippany-Troy Hills	Morris County	\$1,229,857
Firmenich Incorporated	Plainsboro	Middlesex County	\$219,895
First Brokers Holdings Inc.	Jersey City	Hudson County	\$3,290,328
Garda CL Atlantic/AT Systems Atlantic, Inc	Edison	Middlesex County	\$24,826
HighRoad Press, LLC	Moonachie Borough	Bergen County	\$24,538
ICAP North America Inc.	Jersey City	Hudson County	\$26,091,365
ImClone Systems Corporation	Branchburg	Somerset County	\$26,083
ImClone Systems Corporation	Branchburg	Somerset County	\$288,863
Infragistics, Inc.	Cranbury	Mercer County	\$222,180
International Business Machines Corporation	Paramus Borough	Bergen County	\$1,094,942
Ipsen Biopharmaceuticals, Inc.	Bernards	Somerset County	\$622,282
JPMorgan Chase Bank	Jersey City	Hudson County	\$1,200,398
Mayab Happy Tacos, Inc.	Perth Amboy City	Middlesex County	\$38,863
McLane New Jersey, Inc./McLane Company, Inc.	Carneys Point	Salem County	\$246,470
Medical Diagnostic Laboratories, LLC	Hamilton	Mercer County	\$201,910
Medidata Solutions, Inc.	Colonia	Middlesex County	\$1,873,216
Mercedes-Benz USA, LLC	Robbinsville	Mercer County	\$51,010
Merrill Lynch & Co., Inc.	Jersey City	Hudson County	\$292,047
National Financial Services, LLC	Jersey City	Hudson County	\$352,898
National Financial Services, LLC	Jersey City	Hudson County	\$2,101,790
PBF Holding Company, LLC	Parsippany-Troy Hills	Morris County	\$508,916
Pegasystems Inc/Antenna Software, LLC	Jersey City	Hudson County	\$166,470
PVH Corp.	Bridgewater	Somerset County	\$320,532
Regeneron Pharmaceuticals, Inc.	Bernards	Somerset County	\$45,905
Siemens Healthcare Diagnostics Inc.	Budd Lake	Morris County	\$65,025
Solidia Technologies	Piscataway	Middlesex County	\$231,660
Star Soap/Star Candle/Prayer Candle Co., LLC	Ridgefield Park Village	Bergen County	\$114,551
Sumitomo Mitsui Trust Bank (U.S.A.) Limited	Hoboken City	Hudson County	\$216,490
TD Ameritrade, Inc.	Jersey City	Hudson County	\$374,814
TD Bank, National Association	Mount Laurel	Burlington County	\$1,009,818
The Northern Trust Company	Jersey City	Hudson County	\$221,319
TI Parsippany Inc. and TI Shared Services Inc.	Parsippany-Troy Hills	Morris County	\$1,012,847
TradeWeb Markets LLC & TradeWeb Holdings, LLC	Jersey City	Hudson County	\$557,361
Tribeca Oven, Inc.	Carlstadt Borough	Bergen County	\$222,377
Tyco International LTD, Inc./Tyco International	Princeton Junction	Mercer County	\$11,978,096
Viewpointe Archive Services, L.L.C.	Parsippany-Troy Hills	Morris County	\$40,486
Total CY2021 BEIP Issuance			\$94,867,925

Business Retention and Relocation Assistance Grant (BRRAG)

No BRRAG issuance to report in CY 2021.

Exhibit D - Summary of Incentives Issuance - CY
2021 Issuance by Program

Economic Redevelopment and Growth Program (ERG) - Commercial Projects			
Company	Municipality	County	Issuance Amount
DVL, Inc.	Kearny Town	Hudson County	\$ 1,170,679
East Grand Assoc. Urban Renewal Entity, LLC	Elizabeth City	Union County	\$ 300,747
Catellus Teterboro Development Urban Renewal, LLC	Teterboro Borough	Bergen County	\$ 4,505,257
Harrah's Atlantic City Holding, Inc.	Atlantic City	Atlantic County	\$ 147,726
Harrison Hotel 1 Urban Renewal, L.L.C.	Harrison Town	Hudson County	\$ 372,098
Jersey Garden Lodging Assoc. LLP	Elizabeth City	Union County	\$ 586,425
Jersey Garden Lodging Assoc. LLP	Elizabeth City	Union County	\$ 249,270
MSST Fidelco Properties LLC	Newark City	Essex County	\$ 259,307
Mt. Laurel Development, LLC	Mount Laurel	Burlington County	\$ 297,476
Saker Shoprites Inc.	Somerville Borough	Somerset County	\$ 528,413
TDAF I Pru Hotel Urban Renewal Company, LLC	Newark City	Essex County	\$ 1,244,186
TDAF I Springfield Avenue Holding Urban Renewal	Newark City	Essex County	\$ 279,647
VNO Wayne Town Center, LLC	Wayne Township	Passaic County	\$ 9,650,151
Total CY2021 Commercial ERG Issuance			\$ 19,591,382

Economic Redevelopment and Growth Program (ERG) - Residential Projects			
Company	Municipality	County	Issuance Amount
609 HoldCo, LLC	Newark City	Essex County	\$4,000,000
609 HoldCo, LLC	Newark City	Essex County	\$4,000,000
7 Long Street Doddtown, LLC	East Orange City	Essex County	\$335,485
ACTH Partners, LP	Atlantic City	Atlantic County	\$659,108
Beachway Urban Renewal Associates, L.P.	Keansburg Borough	Monmouth County	\$1,702,297
Branch Village 1, LLC	Camden City	Camden County	\$502,859
Broadway Assoc. 2010 LLC	Camden City	Camden County	\$1,349,166
Broadway Housing Partners LLC	Camden City	Camden County	\$611,989
Building 101 Urban Renewal LLC	Trenton City	Mercer County	\$1,618,580
Carrino Plaza Apartments, LLC	Newark City	Essex County	\$525,352
Carver Hall	Atlantic City	Atlantic County	\$1,352,411
Chambers Crescent LLC	Lakewood Township	Ocean County	\$403,743
Chambers Crescent LLC	Lakewood	Ocean County	\$403,743
Cultural Center Redev. Assoc. Urban Renewal LLC	New Brunswick City	Middlesex County	\$4,000,000
DownTown Works Urban Renewal Housing Co. LLC	Camden City	Camden County	\$270,627
Garden Spires Urban Renewal LP	Newark City	Essex County	\$3,367,673
Glassboro A-3 Urban Renewal LLC	Glassboro Borough	Gloucester County	\$3,012,887
Glassboro A-4 Urban Renewal LLC	Glassboro Borough	Gloucester County	\$2,084,660
Glassboro Mixed-Use Urban Renewal, LLC	Glassboro Borough	Gloucester County	\$2,204,581
GS FC Jersey City Pep 1, LLC	Jersey City	Hudson County	\$3,718,882
Island Campus Redevelopment Assoc. LLC	Atlantic City	Atlantic County	\$2,992,536
Island Campus Redevelopment Assoc. LLC	Atlantic City	Atlantic County	\$3,842,301
KRE Hamilton Urban Renewal LLC	Jersey City	Hudson County	\$4,000,000
Lincoln Towers Urban Renewal LP	Newark City	Essex County	\$1,150,000
New Horizons Phase I Urban Renewal Associates, LP	Newark City	Essex County	\$850,003
North 25 Urban Renewal Preservation, LP	Trenton City	Mercer County	\$852,615
Parkers Walk Urban Renewal LLC	Elizabeth City	Union County	\$679,294
Parkers Walk Urban Renewal LLC	Elizabeth City	Union County	\$679,294
PRC Campus Centers, LLC	Ewing Township	Mercer County	\$1,576,770
Prospect Park Apartments Urban Renewal LLC	East Orange City	Essex County	\$797,706
Riverside Arms Urban Renewal LLP	Newark City	Essex County	\$860,417
Riverside Arms Urban Renewal LLP	Newark City	Essex County	\$860,417
Riverside Arms Urban Renewal LLP	Newark City	Essex County	\$860,417
Roseville Avenue Redevelopment Urban Renewal LLC	Jersey City	Hudson County	\$1,006,518
South Inlet Partners Urban Renewal LLC	Atlantic City	Atlantic County	\$2,443,356
Spruce Spires Urban Renewal, L.P.	Newark City	Essex County	\$914,118
Trent West Senior Apartments Urban Renewal Limited	Trenton City	Mercer County	\$638,426
Trent West Senior Apartments Urban Renewal Limited	Trenton City	Mercer County	\$474,022
Washington Street University Housing Assoc., LLC	Newark City	Essex County	\$2,314,247
Total CY2021 Residential ERG Issuance			\$63,916,500

Exhibit D - Summary of Incentives Issuance - CY
2021 Issuance by Program

Grow NJ (Economic Opportunity Act)				
Company	Municipality	County	Issuance Amount	Net Benefit *
Accurate Box Co. Inc	Paterson City	Passaic County	\$ 3,842,500	
Adare Pharmaceuticals, Inc.	Lawrenceville Township	Mercer County	\$ 90,000	
Advanced Hydraulic Systems, Inc.	Camden City	Camden County	\$ 390,000	
Advisor Group, Inc.	Jersey City	Hudson County	\$ 465,000	
Advisor Group, Inc.	Jersey City	Hudson County	\$ 465,000	
Amerinox Processing, Inc.	Camden City	Camden County	\$ 795,000	
Audible, Inc.	Newark City	Essex County	\$ 3,937,500	
Barclays Services Corp.	Hanover Township	Morris County	\$ 4,000,000	
Barclays Services Corp.	Hanover Township	Morris County	\$ 4,000,000	
Barrette Outdoor Living, Inc.	Galloway Township	Atlantic County	\$ 2,520,000	
BROWN BROTHERS HARRIMAN & CO., L.P.	Jersey City	Hudson County	\$ 2,646,660	
Chelten House Products, Inc.	Logan Township	Gloucester County	\$ 2,288,000	
Contemporary Graphics and Bindery, Inc.	Camden City	Camden County	\$ 3,270,000	
Contemporary Graphics and Bindery, Inc.	Camden City	Camden County	\$ 3,390,000	
Corporate Synergies Group LLC	Camden City	Camden County	\$ 1,290,000	
E-Retail Manager, Inc.	North Bergen	Hudson County	\$ 160,000	
F & S Produce Co., Inc.	Millville City	Cumberland County	\$ 2,164,680	
Fabuwood Cabinetry Corp.	Newark City	Essex County	\$ 3,906,000	
Forbes Media LLC	Jersey City	Hudson County	\$ 2,472,250	
Frederick Goldman, Inc	Secaucus Town	Hudson County	\$ 1,357,500	
FXDirectDealer, LLC	Jersey City	Hudson County	\$ 622,500	
GoEMerchant, LLC	Camden City	Camden County	\$ 254,576	
IPAK, Inc.	Camden City	Camden County	\$ 1,380,000	
Jaguar Land Rover North America, LLC	Mahwah Township	Bergen County	\$ 2,235,750	
JPMorgan Chase Bank	Jersey City	Hudson County	\$ 18,185,958	
JPMorgan Chase Bank	Jersey City	Hudson County	\$ 22,483,500	
Kering Eyewear USA, Inc	Bridgewater Township	Somerset County	\$ 129,000	
Kering Eyewear USA, Inc	Bridgewater Township	Somerset County	\$ 129,000	
LBU Inc.	Paterson City	Passaic County	\$ 840,000	
Liscio's Italian Bakery, Inc.	Glassboro Borough	Gloucester County	\$ 1,351,500	
LTC Consulting Services LLC	Lakewood Township	Ocean County	\$ 1,165,625	
Manhattan Telecommunications Corp.	Holmdel Township	Monmouth County	\$ 400,000	
Master Metal Polishing Corp.	Paterson City	Passaic County	\$ 910,000	
Material Handling Supply, Inc.	Pennsauken Township	Camden County	\$ 185,250	
Microcision, LLC	Pennsauken Township	Camden County	\$ 700,000	
Nestle HealthCare Nutrition Inc.	Bridgewater Township	Somerset County	\$ 462,000	
New Classic Cooking LLC	Avenel	Middlesex County	\$ 825,000	
New York Life Insurance Co.	Jersey City	Hudson County	\$ 2,819,575	
New York Popular, Inc	Carteret Borough	Middlesex County	\$ 858,000	
Nice Systems, Inc.	Hoboken City	Hudson County	\$ 1,796,640	
Northeast Precast LLC	Millville City	Cumberland County	\$ 812,663	
Patella Construction Corp	Passaic City	Passaic County	\$ 1,080,000	
Pearl Capital Business Funding LLC	Jersey City	Hudson County	\$ 495,000	
Philadelphia 76ers, L.P.	Camden City	Camden County	\$ 7,956,177	
Philadelphia 76ers, L.P.	Camden City	Camden County	\$ 7,956,177	
Pollaro Custom Furniture, Inc.	Hillside Township	Union County	\$ 168,750	
Principis Capital LLC	Jersey City	Hudson County	\$ 277,500	
Pro Custom Solar LLC	South Plainfield Borough	Middlesex County	\$ 721,809	
Resin Tech, Inc.	Camden City	Camden County	\$ 13,881,760	
Showman Fabricators, Inc.	Bayonne City	Hudson County	\$ 855,000	
South Jersey Gas Co.	Atlantic City	Atlantic County	\$ 1,227,636	
South Jersey Gas Co.	Atlantic City	Atlantic County	\$ 1,167,012	
Spray-Tek Inc.	Middlesex Borough	Middlesex County	\$ 106,028	
Superflex Ltd.	Elizabeth City	Union County	\$ 1,000,000	
Taiho Oncology Inc	Princeton North	Mercer County	\$ 332,500	
The Cooper Health System	Camden City	Camden County	\$ 4,594,000	
The Hibbert Co.	Trenton City	Mercer County	\$ 3,302,250	
Tory Burch LLC	Jersey City	Hudson County	\$ 1,020,000	

Exhibit D - Summary of Incentives Issuance - CY
2021 Issuance by Program

United States Fire Insurance Co.	Jersey City	Hudson County	\$ 728,500	
Univision Communications Inc., and Subsidiaries	Vineland City	Gloucester County	\$ 350,000	
WallachBeth Capital LLC	Jersey City	Hudson County	\$ 354,750	
WallachBeth Capital LLC	Jersey City	Hudson County	\$ 371,250	
Wenner Bread Products, Inc.	New Brunswick City	Middlesex County	\$ 2,976,000	
Total CY202 Grow NJ (EOA) Issuance			\$ 152,918,726	

Grow NJ (Legacy Program Predating Economic Opportunity Act)				
Company	Municipality	County	Issuance Amount	Net Benefit *
151 Foods LLC	Bellmawr Borough	Camden County	\$ 1,878,000	
Automatic Switch Co.	Florham Park Borough	Morris County	\$ 2,450,000	
Burlington Coat Factory Warehouse Corp.	Florence Township	Burlington County	\$ 4,000,000	
Deep Foods Inc	Union Township	Union County	\$ 2,622,000	
Imperial Bag & Paper Co., LLC	Jersey City	Hudson County	\$ 2,912,000	
MSKCC Properties LLC	Middletown Township	Monmouth County	\$ 791,000	
Royal Wine Corp.	Bayonne City	Hudson County	\$ 2,289,000	
Total CY202 Legacy Grow NJ Issuance			\$ 16,942,000	

Film Tax Credit Program			
Company	Municipality	County	Issuance Amount
Mida Films	Jersey City	Hudson County	\$ 35,716
Viacom International Inc.	Newark City	Essex County	\$ 568,272
Total CY202 Legacy Grow NJ Issuance			\$ 603,988

Urban Transit Hub Tax Credit Program				
Company	Municipality	County	Issuance Amount	Net Benefit *
36-54 Rector Street LLC	Newark City	Essex County	\$ 2,066,663	
70 Columbus Urban Renewal, LLC	Jersey City	Hudson County	\$ 2,831,758	
Boraie Development LLC or Nominee	New Brunswick City	Middlesex County	\$ 2,381,036	
Campbell Soup Co.	Camden City	Camden County	\$ 3,419,181	
College Avenue Redevelopment Assoc. LLC	New Brunswick City	Middlesex County	\$ 3,300,000	
Grand LHN I Urban Renewal LLC	Jersey City	Hudson County	\$ 4,201,521	
Harborside Unit A Urban Renewal, L.L.C.	Jersey City	Hudson County	\$ 3,300,000	
Journal Square I Urban Renewal LLC	Jersey City	Hudson County	\$ 3,300,000	
Matrix Upper Lot Urban Renewal, LLC	New Brunswick City	Middlesex County	\$ 2,842,900	
Newark Farmers Market, LLC	Newark City	Essex County	\$ 1,845,000	
Newark Farmers Market, LLC	Newark City	Essex County	\$ 1,845,000	
Panasonic Corp. of North America	Newark City	Essex County	\$ 8,192,645	
Pennrose LLC	Trenton City	Mercer County	\$ 1,771,671	
PHMII Associates, LLC	Jersey City	Hudson County	\$ 1,977,691	
RBH-TRB Newark Holdings, LLC	Newark City	Essex County	\$ 3,945,674	
TDAF I Springfield Avenue Holding Urban Renewal	Newark City	Essex County	\$ 2,383,185	
Transit Village Assoc. LLC	New Brunswick City	Middlesex County	\$ 7,660,000	
Two Center Street Urban Renewal, L.L.C.	Newark City	Essex County	\$ 3,300,000	
Wakefern Food Corp.	Elizabeth City	Union County	\$ 5,800,000	
Wakefern Food Corp.	Newark City	Essex County	\$ 2,655,000	
Total CY202 Urban Transit Hub Tax Credit Program Issuance			\$ 69,018,925	

* The NJEDA started re-running the net benefit test for all certifications after 1/1/2022. Therefore, there are no results to report for CY2021