

**New Jersey Clean Energy Loans (NJ CELs)**

**Scoring Criteria**

Applicants must score a **minimum of 50 points** in order to qualify for financing under NJ CELs, in addition to meeting the eligibility criteria.

Category	Scoring Criteria	Point Allocations	Total per Category
<b>Direct jobs to be forecast</b>	1 Full-Time Equivalent (FTE) per \$100,000 or less	25	<b>30</b>
	1 FTE per \$100,001-\$125,000	15	
	1 FTE per \$125,001-\$150,000	5	
	1 FTE per over \$150,000	0	
	100% of jobs forecast are in NJ	5	
<b>Strength of management team and partnering entities</b>	Has experience with the clean energy technology in this proposed project	5	<b>10</b>
	Applicant organization has 2 or more C-level executives	5	

<b>Benefits to Overburdened Communities (see Key Definitions)</b>	Reduction or avoidance of criteria pollutants in an overburdened community	10	<b>20</b>
	50% of more of new jobs forecast are created in an overburdened community	5	
	Reduction in energy costs for individuals or businesses in an overburdened community	5	
<b>NJ Certified Minority-, Woman-, or Veteran-owned business</b>	Minority-, Woman-, or Veteran-Owned business (New Jersey certification required)	10	<b>10</b>
<b>Number of employees (at time of application)</b>	100 or fewer employees	10	<b>10</b>
	101 - 200 employees	8	
	201 - 300 employees	6	
	301 - 400 employees	4	
	401 - 500 employees	2	
	501 or more employees	0	

<b>Total loan amount requested for the project</b>	\$1M or less	10	<b>10</b>
	\$1,000,001 - \$2M	8	
	\$2,000,001 - \$3M	6	
	\$3,000,001 - \$4M	4	
	\$4,000,001 - \$5M	2	
	Greater than \$5M	0	
	<b>Ratio of private dollars to NJEDA dollars in the total loan amount requested for the project</b>	6:1 or greater	
5:1 – 6:1		8	
4:1 – 5:1		6	
3:1 – 4:1		4	
2:1 – 3:1		2	
1:1 – 2:1		0	
<b>TOTAL</b>			<b>100</b>