

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY**  
**Notice of Funding Availability**  
**New Jersey Indoor Amusement Park Program Application**

The New Jersey Economic Development Authority (“NJEDA” or “Authority”) will begin accepting applications for the New Jersey Indoor Amusement Park Program on Thursday, June 15, 2023, at 10:00AM EST. Applications will be accepted on first-come, first-served basis, based on the date and time in which the Authority receives the application and will close on Monday, July 31, 2023 at 5:00PM. A non-refundable application fee of \$1,000 is due at time of application for each product.

The application can be accessed at [New Jersey Indoor \(NJ\) Amusement Park Grant Program - NJEDA](#).

**Purpose:**

The New Jersey Indoor Amusement Park Grant Program (“Program”) will provide eligible applicants with up to \$150,000 if project is located in an Opportunity Zone eligible census tract and up to \$100,000 for projects not located in an Opportunity Zone eligible census tract, to offset losses incurred due to decreased business as a result of the COVID-19 pandemic.

**Background:**

On June 30, 2022, Governor Murphy signed S2023, the Fiscal Year 2023 Appropriations Act (“FY2023 Act”), into law as P.L. 2022, c.49. The FY2023 Act allocates significant State funding for numerous strategic economic development investments to support key industries and continue to bolster recovery for NJ businesses to assist with statewide growth. One of the specific strategic COVID support reinvestments in the FY2023 Act is an appropriation of \$5 million to support New Jersey (“NJ”) indoor amusement parks impacted by COVID-19. This funding is specific to NJ businesses engaged in activities under specific North American Industry Classification System (“NAICS”) codes 713110 – Amusement and Theme Parks or 713120 – Amusement Arcades as of April 1, 2020. As COVID-19 restrictions prohibited or restricted public gatherings, this public safety measure resulted in a significant reduction in indoor amusement park and arcade attendance and usage, leading to significant loss of revenue to establishments that rely on admission fees to support operations. This budget appropriation will allow NJEDA to create and administer a COVID-specific non-competitive grant product for this specific industry. NJEDA established eligibility criteria based off the appropriation.

**Funding:**

Grant awards will be calculated by the amount of decrease in the applicant’s self-declared gross revenue from April 1, 2019, to March 31, 2020 and April 1, 2020 to March 31, 2021, or \$100,000, whichever is less. If the applicant is located in an Opportunity Zone eligible census tract, the award cap is \$150,000.

Awards will be based purely on the on the reduction of the applicant-provided gross revenue demonstrated by a minimum 50 percent reduction in gross revenues from indoor operations for the 12-month period beginning April 1, 2019. Applicants are allowed to receive one grant award per

EIN, with a minimum award of \$5,000.00 per EIN.

Applicants that receive an award will enter into a grant agreement with NJEDA and will agree that the uses of the grant proceeds are limited to support the applicant's working capital costs only. The grant cannot be used for any other use. Specific ineligible uses may include, but are not limited to, any construction work or contract labor costs, purchase of land, improvements to their facility, and any equipment purchases that exceed costs of \$1,999.99.

**Eligibility:**

Eligible applicants must meet the following criteria to be eligible for this grant:

- Must be a for profit entity located in NJ as per the FY2023 Act.
- NAICS Code 713110 or 713120, (as those codes read on April 1, 2020) used as per their 2020, 2021, and current federal tax return or proof of approved extension. Federal tax returns cannot be amended and used for the grant application. Applicants must provide federal tax returns for 2020, 2021, and current tax return..
- Demonstrate a minimum 50 percent reduction in indoor gross revenues for the 12-month period beginning April 1, 2019 to March 31, 2020 and April 1, 2020 to March 31, 2021 as certified by applicant at time of application.
- Registered to do business in NJ and in good standing with the NJ Division of Taxation, as evidenced by a current NJ Tax Clearance Certificate prior to approval.
- Must be in good standing at time of approval with the NJ Department of Labor, NJ Department of Environmental Protection and NJ EDA.
- Certify at time of application that their business operation has at least a portion that is indoors in the NJ commercial space, and their business is currently open and operating.
- NJ formation documentation that verifies the applicant was formed on or prior to March 9, 2020.
- Ineligible applicants: waterparks that have only outdoor operations, activities, rides, or services. An indoor component of operations, rides, activities, or services must be within the applicant's commercial space.

**Application Process:**

Applications for this Program will be accepted on a first-come, first-served basis, based on the date and time in which the Authority receives the application for a period of at least 30 days, or until funds are exhausted, whichever is first. All applications will be reviewed for completeness in the order that they are received by the Authority. At the sole discretion of the Authority, staff may ask for clarification of the information provided in the application including, but not limited to, responses, documentation, and attachments at any time prior to award. Applications will be accepted on a rolling basis and proceed based on their completeness. Limit of one grant award per EIN.

**Fees:**

Applicants for the Program will be charged a \$1,000 application fee as required for pilot products under the Authority's fee rules.

**Additional information may be found at [New Jersey Indoor \(NJ\) Amusement Park Grant Program - NJEDA](#).**

Questions concerning this Notice of Funding Availability should be submitted via email to [customercare@njeda.gov](mailto:customercare@njeda.gov).