



Historic Property Reinvestment Program Eligibility Assessment Tool

Detail information on eligibility requirements can be found within the rules for the program (N.J.A.C. 19:31-26.3) at <http://www.njeda.com/historic-property-reinvestment-program/>.

For questions or concerns please contact HistoricTaxCredit@njeda.com.

Answer All Questions to Assess Program Eligibility	
Yes No	1. Does the project include an income producing property?
Yes No	2. Does your project incorporate a property previously designated as historic by at least one of the following? <ul style="list-style-type: none"> National Register of Historic Places; or NJ Register of Historic Places; or The NJ Pinelands Commission; or A NJ Certified Local Government
Yes No	3. Have you confirmed the designation by one of the following? <p>For NJ and National Register, listing has been confirmed with NJDEP Historic Preservation Office's GIS Online Viewer, LUCY: NJ's Cultural Resources GIS Online Map Viewer <i>When looking at designation in LUCY: NJ's Cultural Resources GIS Online Map Viewer, double check the map legend to confirm that if the property is marked in the map, it shows as "LISTED" in either the New Jersey and/or National Register of Historic Places.</i></p> <ul style="list-style-type: none"> Have a letter confirming designation from the NJ Pinelands Commission Have a letter confirming designation from a Certified Local Government
Yes No	4. Are you able to provide a feasibility study for this project at time of application? <i>You will need to provide a feasibility study conducted by a third party at time of application to demonstrate that the project is not economically feasible without the tax credit.</i>

Yes No	5. Can you demonstrate that a project financing gap exists? <i>You will be required to provide documentation to verify sources of funding and/or subsidies to cover total project costs.</i>
Yes No	6. Have you applied or plan to apply for the Federal Historic Tax Credit Program? <i>If so, you will need to provide documentation verifying that a Part 2 form under the Federal Historic Tax Credit Program has already been submitted to the New Jersey Historic Preservation Office for review.</i>
Yes No	7. Has construction started at the project site? <i>No construction can start prior to submitting your application.</i>
Yes No	8. Do you have at least 10% or 20% equity contribution into the project? <i>The project, depending on location, will require an equity contribution of at least 10% or 20% of the Total Cost of Rehabilitation (total project cost).</i>
Yes No	9. Does your project include a residential component? <i>For residential or mixed used projects that include a residential component: 1) the structure must serve a residential rental purpose and contain at least 4 dwelling units; and 2) if the project consists of newly-created residential units there is a requirement for at least 20% of the constructed units to be reserved for low- and moderate-income households.</i>

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