



STATE OF NEW JERSEY  
DEPARTMENT OF THE TREASURY  
DIVISION OF TAXATION  
PO BOX 272  
TRENTON, NJ 08695-0272

Grant and Credit Review Unit  
Phone: 609-322-9270  
Email: [Taxation.AngelInvestor@treas.nj.gov](mailto:Taxation.AngelInvestor@treas.nj.gov)

Re: Angel Investor Tax Credit

Dear Investor:

The Division has established the Angel Investor Tax Credit (AITC) redemption procedures which are summarized below. Non-U.S. Corporate Investors should refer to the instructions on page two to obtain the Angel Investor Tax Credit.

To obtain this credit you must:

- Complete Form 321, Angel Investor Tax Credit;
  - If you are redeeming an AITC certificate and are due a refund, the refundable amount should be reported on Form 321 and must be carried to the “Refundable Tax Credits” line of your Corporation Business Tax Return;
- Complete Schedule A-3, Summary of Tax Credits and;
- Electronically file the New Jersey Corporate Business Tax Return (CBT-100 or CBT-100S).

You must submit the following information after the successful electronic filing of your New Jersey Corporate Business Tax Return to us via email at [Taxation.AngelInvestor@treas.nj.gov](mailto:Taxation.AngelInvestor@treas.nj.gov)

- A cover letter requesting the AITC which includes:
  - Investor name from your AITC certificate;
  - NJ EDA Prod# from your AITC certificate (listed on lower left corner of your AITC certificate);
  - daytime telephone number;
  - Investor email address and;
  - Current mailing address.
- A copy of the electronically filed New Jersey Corporate Business Tax Return;
- A copy of the AITC certificate provided to you and;
- A completed M-5008-R Appointment of Taxpayer Representative form, if you wish to have us communicate with someone outside of your corporation about the AITC credit.

## **Directions for Foreign Investors (Non U.S. Corporate Investors):**

To obtain this credit you must:

- Electronically file the New Jersey Corporate Business Tax Return (CBT-100 or CBT-100S), including Form 321, for the tax privilege period listed on your AITC certificate. The return may be filed online here: <https://www.njportal.com/taxation/CBT>

**If you received a New Jersey Identification Number beginning with 972, please enter that number for the Employer Identification Number (EIN) on the tax return. If you do not have a 972 number, please contact us for further instruction at *Taxation.AngelInvestor@treas.nj.gov***

You must submit the following information after the successful electronic filing of your New Jersey Corporate Business Tax Return to us via email at *Taxation.AngelInvestor@treas.nj.gov*

- A cover letter requesting the AITC which includes:
  - Investor name from your AITC certificate;
  - NJ EDA Prod# (listed on the lower left corner of your AITC certificate);
  - Investor's email address;
  - Current mailing address and;
  - US-based address if any refund is due and should be mailed to an address different from your corporate address reported on the return filed.
- A copy of the filed New Jersey Corporate Business Tax Return;
- A copy of Form 321;
- A copy of the AITC certificate provided to you;
- A completed M-5008-R Appointment of Taxpayer Representative form, if you wish to have us communicate with someone outside of your corporation about the AITC credit;

**All refunds will be issued as a check in U.S. Dollars which will be mailed to the address provided on your cover letter.**