

NOTE INVESTOR INITIATES APPLICATION



Online Application for Angel Investor Tax Credit Program

This online application DOES NOT include NJEDA's programs for businesses impacted by COVID-19.

Please visit the State of New Jersey' business portal at <https://cv.business.nj.gov> for more information on NJEDA programs to support COVID-19 impacted businesses.

Log In

User Name:

Password:

Not applying for Angel Tax Credit Program, [Click here](#) to go to general NJEDA online application

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Application Manager

[Start a New Application](#)

	Application #	Application Name	Selected Products	Last Modified Date	Status
Edit	203181	test of new 2023 application	Angel Investor Tax Credit Program	3/10/2023 3:00:18 PM	IN PROGRESS
Edit	203115	test ATC app	Angel Investor Tax Credit Program	3/10/2023 2:45:31 PM	IN PROGRESS
View	203179	this is a mock application for 2023	Angel Investor Tax Credit Program	3/7/2023 1:03:59 PM	COMPLETE
View	203169	this is a test of new ATC application.	Angel Investor Tax Credit Program	2/17/2023 10:31:07 AM	COMPLETE

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START A NEW APPLICATION

Please enter a brief description of your project (up to 50 characters).
The description is for your reference only. It will not be submitted with
the application.

a mock application for illustration purposes

Would you like to import your contact information and organization data from another application? NO ▾

Start Application

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[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

[Certification of Application](#)

[Technology Business Application](#)

[Payment](#)

[Status of Technology Business Application](#)

Investor:

Technology Business:

Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Investor Information

Full legal name (first, middle and last):

Is the Investor contact information and address the same as the Contact's information?

Please state name of Investor exactly as it appears on Stock Certificate/Purchase Agreement:

Ownership Structure:

Which gender do you identify with?

This information will not be used to evaluate the application but is only for statistical tracking purposes.

I certify that I am not in default with any other program administered by the State of New Jersey:

Salutation:

First Name:

Middle Initial:

Last Name:

Suffix:

Title:

Company:

Mailing Address:

Address Line 2:

City/Town:

State:

ZIP Code:

Telephone Number:

Phone Ext.

E-mail:

[Continue](#)



[Application Manager](#)

[Introduction](#)

[Additional Investor](#)

[Questions](#)

[Attachments](#)

[Certification of Application](#)

[Technology Business Application](#)

[Payment](#)

[Status of Technology Business Application](#)

Investor:
Technology Business:
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

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Ownership Structure:

Which gender do you identify with?

This information will not be used to evaluate the application but is only for statistical tracking purposes.

I certify that I am not in default with any other program administered by the State of New Jersey:

Is the applicant, or any person who controls the applicant or owns or controls more than 1% of the stock of the applicant, an officer or employee of any agency, authority or other instrumentality of the State of New Jersey?

Has the applicant applied for or been issued a license, including a conditional license, from the New Jersey Cannabis Regulatory Commission (NJ-CRC) to operate as a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service; or does the applicant employ or intend to employ, or is the applicant itself, a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service?

If the applicant is a property owner, developer, or operator of a project: is the property being used or intended for use, in whole or in part, (1) by or to benefit a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service, (2) to employ a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service, (3) by a person or entity that has applied or intends to apply to the New Jersey Cannabis Regulatory Commission (NJ-CRC) for a license to operate as a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service or has applied for certification to be, or intends to employ, a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service?

Name of Tech Business Invested In:

[Continue](#)



[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

[Certification of Application](#)

[Technology Business Application](#)

[Payment](#)

[Status of Technology Business Application](#)

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Individual Investor Information

Full legal name (first, middle and last):

John Doe

Social Security Number:

1234567890

*Under the provisions of the Federal Privacy Act, 5 U.S.C. 552a, you are not legally required to provide a Social Security number to the Authority in order to submit your application for this Program. The failure to provide a Social Security number to the Authority may not affect any right, benefit or privilege to which you are entitled by law. The provision of the Social Security numbers are required by the Division of Taxation to administer this Program; thus, the Social Security numbers may be provided only to the Division of Taxation. The Authority uses the numbers to distinguish between people with a similar or the same name; voluntarily providing this number to the Authority makes it easier for us to more accurately identify individuals and to keep accurate documentation.

[Continue](#)



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[Email Draft of Application](#)



[Print](#)



[Logout](#)

[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

[Certification of Application](#)

[Technology Business](#)

[Application](#)

[Payment](#)

[Status of Technology Business Application](#)

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Qualified Investment Information

For equity investments, please enter the date listed on the stock certificate (if issued). For all other qualified investments (including equity investments without stock certificates), please enter the date of the transaction.

For any investments made on or after January 1st, 2017, applications must be submitted within six months of date of investment.

For convertible notes, the date of investment is date of conversion from note to equity.

Date of Qualified Investment:

3/28/2023

Amount:

1000000

[Continue](#)

[Privacy Policy](#) | [Refund Policy](#) | [Security Policy](#)



[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

[Certification of Application](#)

[Technology Business Application](#)

[Payment](#)

[Status of Technology Business Application](#)

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Qualified Investment Information

Please note that you have 184 days to not only complete and submit the investor portion of the application but to also ensure that the technology company completes and submits their portion for this application to be considered as having met the six month submission requirement.

	Date of Qualified Investment	Amount	Proposed Tax Credit
Edit	Remove	3/28/2023	\$1,000,000
			\$200,000

[Continue](#)



[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

Attachments

Certification of Application

Technology Business Application

Payment

Status of Technology Business Application

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Qualified Investment Information

Qualified Investment Type:

Is this entity a related person (as defined in the Program rules) of the technology business?

"Related person" means:

a corporation, partnership, association or trust controlled by the taxpayer;

an individual, corporation, partnership, association or trust that is in the control of the taxpayer;

a corporation, partnership, association or trust controlled by an individual, corporation, partnership, association or trust that is in the control of the taxpayer; or a member of the same controlled group as the taxpayer.

[Continue](#)



[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

[Certification of Application](#)

[Technology Business Application](#)

[Payment](#)

[Status of Technology Business Application](#)

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

New Jersey Economic Development Authority Legal Questionnaire

Persons (entities or individuals) applying for NJEDA programs are subject to the Authority's Disqualification/Debarment Regulations (the "Regulations"), which are set forth in N.J.A.C. 19:30-2.1, et seq. Applicants are required to answer the following background questions ("Legal Questionnaire") pertaining to causes that may lead to debarment, disqualification, or suspension from eligibility under the Regulations and Executive Orders 34 (Byrne 1976) and 189 (Kean 1988) after consideration of all relevant mitigating factors. Governmental entities are not required to submit this Legal Questionnaire and may leave it empty.

Note that this form has recently been modified.
Please review in its entirety prior to providing any responses or certifications.

DEFINITIONS

Notwithstanding any terms defined elsewhere or otherwise herein, the following definitions shall govern in responding to this Legal Questionnaire:

"Affiliates" means any entities or persons having an overt or covert relationship such that any one of them directly or indirectly controls or has the power to control another. For the purposes of application for, or ongoing compliance with, Authority-administered programs, this includes:

- any entities or persons having an ownership interest in Applicant of 10% or greater;
- any entities in which Applicant holds an ownership interest of 10% or greater; and
- any entities that are named in the application and/or agreement, or that will receive a direct benefit from the financing, incentive, or other agreement with the Authority.

Note that any entities or persons fitting these definitions will need to be listed in Part C on the next page.

"Legal Proceedings" means any civil, criminal, or administrative proceedings in a State or Federal court or administrative tribunal in the United States or any territories thereof.

RELEVANT TIMEFRAMES

Responses should be given based on the following "look-back" periods:

- For civil matters, those that were either pending or concluded within 5 years of the reporting date;
- For criminal matters, those that were either pending or concluded within 10 years of the reporting date;
- For environmental regulatory matters, those that were either pending or concluded within 10 years of the reporting date; and
- For all other regulatory matters, those that were either pending or concluded within 5 years of the reporting date.

Note that in cases where Applicant has previously submitted and certified a legal questionnaire to the Authority, the Applicant may refer to its prior legal questionnaire and report only those matters that are new or have changed in status since the date of last reporting.

Part A. Past Proceedings

Has Applicant, or any officers or directors of Applicant, or any Affiliates of Applicant, been found or conceded or admitted to being guilty, liable or responsible in any Legal Proceeding, or conceded or admitted to facts in any Legal Proceedings that demonstrate responsibility for any of the following violations or conduct? (Any civil or criminal decisions or verdicts that have been vacated or expunged need not be reported.)

NO ☐ 1. Commission of a criminal offense as an incident to obtaining or attempting to obtain a public or private contract, or subcontract there under, or in the performance of such contract or subcontract.

NO ☐ 2. Violation of the Federal Organized Crime Control Act of 1970, or commission of embezzlement, theft, fraud, forgery, bribery, falsification or destruction of records, perjury, false swearing, receiving stolen property, obstruction of justice, or any other offense indicating a lack of business integrity or honesty.

NO ☐ 3. Violation of the Federal or State antitrust statutes, or of the Federal Anti-Kickback Act (18U.S.C. 874).

NO ☐ 4. Violation of any law governing the conduct of elections of the Federal Government, State of New Jersey or of its political subdivision.

NO ☐ 5. Violation of the "Law Against Discrimination" (P.L. 1945, c169, N.J.S.A. 10:5-1 et seq., as supplemented by P.L. 1975, c127), or of the act banning discrimination in public works employment (N.J.S.A. 10:2-1 et seq.) or of the act prohibiting discrimination by industries engaged in defense work in the employment of persons therein (P.L. 1942, c114, N.J.S.A. 10:1-10, et seq.).

NO ☐ 6. To the best of your knowledge, after reasonable inquiry, violation of any laws governing hours of labor, minimum wage standards, prevailing wage standards, discrimination in wages, or child labor.

NO ☐ 7. To the best of your knowledge after reasonable inquiry, violation of any law governing the conduct of occupations or professions of regulated industries.

NO ☐ 8. Debarment by any department, agency, or instrumentality of the State or Federal government.

NO ▼ 9. Violation of the Conflict of Interest Law, N.J.S.A. 52:13D-12 et seq., including any of the following prohibitions on vendor activities representing a conflict of interest, or failure to report a solicitation as set forth below:

- i. No person shall pay, offer or agree to pay, either directly or indirectly, any fee, commission, compensation, gift, gratuity, or other thing of value of any kind to any Authority officer or employee or special Authority officer or employee, as defined by N.J.S.A. 52:13D-13(b) and (e), with which such person transacts or offers or proposes to transact business, or to any member of the immediate family as defined by N.J.S.A. 52:13D-13(i), of any such officer or employee, or partnership, firm, or corporation with which they are employed or associated, or in which such officer or employee has an interest within the meaning of N.J.S.A. 52:13D-13(g).
- ii. The solicitation of any fee, commission, compensation, gift, gratuity or other thing of value by any Authority officer or employee or special Authority officer or employee from any person shall be reported in writing by the person to the Attorney General and the NJEDA Ethics Liaison Officer.
- iii. No person may, directly or indirectly, undertake any private business, commercial or entrepreneurial relationship with, whether or not pursuant to employment, contract or other agreement, express or implied, or sell any interest in such person to, any Authority officer or employee or special Authority officer or employee having any duties or responsibilities in connection with the purchase, acquisition or sale of any property or services by or to the Authority, or with any person, firm or entity with which he or she is employed or associated or in which he or she has an interest within the meaning of N.J.S.A. 52:13D-13(g). Any relationships subject to this subsection shall be reported in writing to the NJEDA Ethics Liaison Officer and the State Ethics Commission, which may grant a waiver of this restriction upon application of the Authority officer or employee or special Authority officer or employee upon a finding that the present or proposed relationship does not present the potential, actually or appearance of a conflict of interest.
- iv. No person shall influence, or attempt to influence or cause to be influenced, any Authority officer or employee or special Authority officer or employee in his or her capacity in any manner which might tend to impair the objectivity or independence of judgment of the officer or employee.
- v. No person shall cause or influence, or attempt to cause or influence, any Authority officer or employee or special Authority officer or employee to use, or attempt to use, his or her official position to secure unwarranted privileges or advantages for the person or any other person.

NO ▼ 10. Violation of any State or Federal law that may bear upon a lack of responsibility or moral integrity, or that may provide other compelling reasons for disqualification. Your responses to the foregoing question should include, but not be limited to, the violation of the following laws, without regard to whether there was any monetary award, damages, verdict, assessment or penalty, except that any violation of any environmental law in category (v) below need not be reported where the monetary award, damages, etc. amounted to less than \$1 million.

- i. Laws banning or prohibiting discrimination or harassment in the workplace.
- ii. Laws prohibiting or banning any form of forced, slave, or compulsory labor.
- iii. The New Jersey Conscientious Employee Protection Act, N. J. Stat. Ann. § 34:19-1 et seq., or other "Whistleblower Laws" that protect employees from retaliation for disclosing, or threatening to disclose, to a supervisor or to a public body an activity, policy or practice of the employer, that the employee reasonably believes is in violation of a law, or a rule or regulation issued under the law.
- iv. Securities or tax laws resulting in a finding of fraud or fraudulent conduct.
- v. Environmental laws, where the monetary award, penalties, damages, etc. amounted to more than \$1 million.
- vi. Laws banning anti-competitive dumping of goods.
- vii. Anti-terrorist laws.
- viii. Criminal laws involving commission of any felony or indictable offense under State or Federal law.
- ix. Laws banning human rights abuses.
- x. Laws banning the trade of goods or services to enemies of the United States.

Part B. Pending Proceedings

NO ▼ 11. To the best of your knowledge, after reasonable inquiry, are Applicant, or any officers or directors of Applicant, or any Affiliates, a party to pending Legal Proceedings wherein any of the offenses or violations described in questions 1-10 above are alleged or asserted against such entity or person? With respect to laws banning or prohibiting discrimination or harassment in the workplace, please provide only information pertaining to any class action lawsuits.

If the answer to any of the foregoing questions is affirmative, you must provide the following information as an attachment to the application: (i) the case name and court/administrative agency (including jurisdiction and venue) in which such matters were tried or are pending; (ii) the charges or claims adjudicated or alleged; and (iii) a brief explanation of the circumstances giving rise to such matters. Also, for affirmative answers to question 1-10, please attach copies of document(s) reflecting the final resolution (e.g., final judgments, verdicts, plea bargains, consent orders, administrative findings, or settlement agreements).

Note that an Applicant may refer to or attach specific provisions of a 10-K/Q or other filings with the U.S. Securities and Exchange Commission (SEC); however, the Applicant should be aware that different laws apply to disclosures to the Authority. This means that the Authority does not have the same types of materiality thresholds as the SEC. The Applicant is expected to supplement its SEC filings to ensure that all relevant matters are disclosed to the Authority, including any matters that were below the SEC's materiality threshold and any matters that may have occurred after its most recent filing.

Please Note: Eligibility is determined based on the information presented in the completed Application. If, at any time while engaged with the Authority the Applicant should become aware of any facts that materially alter or change its answers, or that render any of them incomplete or inaccurate, the Applicant has a duty to promptly report such facts to the Authority in writing. The Authority reserves the right to require additional clarifying or explanatory information from the Applicant regarding the answers given, to ask additional questions not contained in this Legal Questionnaire, and to perform its own due diligence investigations and searches.

Continue

[Privacy Policy](#) | [Refund Policy](#) | [Security Policy](#)



[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

Attachments

Certification of Application

Technology Business Application

Payment

Status of Technology Business Application

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Part C: Applicable Affiliates

"Affiliates" means any entities or persons having an overt or covert relationship such that any one of them directly or indirectly controls or has the power to control another. For the purposes of application for, or ongoing compliance with, Authority-administered programs, this includes:

- any entities or persons having an ownership interest in Applicant of 10% or greater;
- any entities in which Applicant holds an ownership interest of 10% or greater; and
- any entities that are named in the application and/or agreement, or that will receive a direct benefit from the financing, incentive, or other agreement with the Authority.

Please provide a list of all entities or persons considered to be "Affiliates" of Applicant based upon the above definitions.

☒ I have no affiliates to report.

Continue

[Privacy Policy](#) | [Refund Policy](#) | [Security Policy](#)



[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

[Certification of Application](#)

[Technology Business Application](#)

[Payment](#)

[Status of Technology Business Application](#)

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Certification of Legal Questionnaire and Authorization to Release Information

This certification shall be signed as follows:

- for a corporation, by a principal executive officer, at least the level of vice president;
- for a partnership, by a general partner;
- for a sole proprietorship, by the proprietor;
- for a governmental entity, the contact person (business administrator, manager, mayor, etc.);
- for other than above, the person with legal responsibility for the application.

I hereby represent and certify that I have reviewed the information contained in this Legal Questionnaire, and that the foregoing information is true and complete under penalty of perjury. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment. I further agree to inform the New Jersey Economic Development Authority of any changes in the foregoing information which may occur prior to execution of any agreement with the Authority, and so long as any such agreement is in effect. Failure to disclose relevant matters may render the Applicant ineligible for the financial benefits sought and may subject the Applicant to disqualification, debarment, suspension, or referral to the office of the state's Attorney General.

The undersigned, on behalf of the Applicant, understands and acknowledges that information and documents provided to the New Jersey Economic Development Authority: (1) are subject to public disclosure during deliberations of the Authority at public meetings regarding the application and as set forth in the minutes of the Authority's public meetings; and (2) are subject to public disclosure under certain laws, including, but not limited to, the Open Public Records Act, N.J.S.A. 47A:1-1 et seq., and the common law right-to-know.

Name:
Title:
Applicant Name:

☒ **I am Authorized Signer and I accept the terms and conditions.**

[Continue](#)

[Privacy Policy](#) | [Refund Policy](#) | [Security Policy](#)



Application Manager

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

[Certification of Application](#)

[Technology Business Application](#)

[Payment](#)

[Status of Technology Business Application](#)

Authorized Signature

I understand that if the above statements are willfully false, I may be subject to penalty.

John Doe

E-Signature of Applicant Authorized Representative

John Doe Investor

Print Name & Title of Applicant Authorized Representative

Applicant DBA:

Pursuant to N.J.S.A. 52:32-60.1, et seq. ([P.L. 2022, c.3](#)) any person or entity (hereinafter 'Applicant') that seeks to be approved for or continue to receive an economic development subsidy from the New Jersey Economic Development Authority must complete the certification below indicating whether or not the Applicant is engaged in prohibited activities in Russia or Belarus. If the New Jersey Economic Development Authority finds that an Applicant has made a certification in violation of the law, it shall take any action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party.

Certification

I, the undersigned, have read and reviewed the Department of the Treasury's List:

(<https://www.nj.gov/treasury/administration/pdf/RussiaBelarusEntityList.pdf>) of entities engaged in prohibited activities in Russia or Belarus, and having done so certify (must check one appropriate box and complete the Authorized Signature section below):



A. That the Applicant is not identified on the Department of the Treasury's list of entities engaged in prohibited activities in Russia or Belarus **and** is not engaged in prohibited activities in Russia or Belarus. **OR**



B. That I am unable to certify as to "A" above because the Applicant is identified on the Department of the Treasury's list of entities engaged in prohibited activities in Russia and/or Belarus. **OR**



C. That I am unable to certify as to "A" above because the Applicant, though not identified on the Department of the Treasury's list of entities engaged in prohibited activities in Russia or Belarus, is engaged in prohibited activities in Russia or Belarus. A detailed, accurate and precise description of the Applicant's activity in Russia and/or Belarus is set forth below.

If applicable, provide Additional Certification of Federal License

I, the undersigned, certify that Applicant is currently engaged in activity in Russia and/or Belarus, but is doing so consistent with federal law and/or regulation and/or license. Provide a detailed description of how the Applicant's activity in Russia and/or Belarus is consistent with federal law, or is within the requirements of the federal license.

Applicant FEIN or Taxpayer ID

Definitions

"Economic development subsidy" means the provision of an amount of funds to a recipient with a value of greater than \$25,000 for the purpose of stimulating economic development in New Jersey, including, but not limited to, any investment, bond, grant, loan, loan guarantee, matching fund, tax credit, or other tax expenditure.

"Engaged in prohibited activities in Russia or Belarus" means: (1) companies in which the Government of Russia or Belarus has any direct equity share; (2) having any business operations commencing after the effective date of this act that involve contracts with or the provision of goods or services to the Government of Russia or Belarus; (3) being headquartered in Russia or having its principal place of business in Russia or Belarus, or (4) supporting, assisting or facilitating the Government of Russia or Belarus in their campaigns to invade the sovereign country of Ukraine, either through in-kind support or for profit.

Continue



[View Application In Progress](#)



[Email Draft of Application](#)



[Print](#)



[Logout](#)

[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

Certification of Application

Technology Business Application

Payment

Status of Technology Business Application

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Required Attachments

Please click [here](#) to download the Investor Certification form document. Complete all fields, sign, and attach on attachments page within the Angel Investor Tax Credit Application.

[Continue](#)

[Privacy Policy](#) | [Refund Policy](#) | [Security Policy](#)

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Investor Certification of Application

1. "I certify under penalty of law that I have personally examined and am familiar with the information submitted in this document and all attachments and that, based on my inquiry of those individuals immediately responsible for obtaining this information, I believe that the information is true, accurate, and complete. I am aware that there are significant penalties for submitting false information, including the possibility of fine and imprisonment. I understand that, in addition to criminal penalties, I may be liable for civil administrative penalties and that submitting false information may be grounds for denial, revocation or termination of any program funds for which I may be seeking approval and now hold."

John Doe

Print Name - (Above)

Signature - (Above)

John Doe

Applicant Name - (Above) (Should match the Stock/Unit Certificate or Purchase Agreement. Will be the same as above for individual investors, will be different for Trusts, LLC's, LP's, S-Corps, & C-Corps.

Investor

Signee Title/Investor Type - (Above) (Should be signed by Individual Applicant, Both Co-individuals of a JTWROS, COMM Prop or Joint tenants, Grantor/Trustee of a Trust, Managing Member of LLC/LP, CEO of Corp.)

3/28/2023

Date - (Above)



[View Application In Progress](#)



[Email Draft of Application](#)



[Print](#)



[Logout](#)

[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

Certification of Application

Technology Business Application

Payment

Status of Technology Business Application

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202

[? HELP / Assistance](#)

Required Attachments

Please attach all items listed below on the following page

☒ Provide the following evidence of acquired assets for the investment:

- Stock or Unit Purchase Agreement
- Subscription Agreement
- License Agreement
- Rights To Use Technology Agreement
- Convertible Promissory Note
- Marketing Rights Agreement
- Warrants or Options Agreement
- Membership Interest Agreement
- Purchase, Production or Research Agreement

☒ Stock or Unit Certificate

☒ Evidence of cash transfer

Please attach copy of cancelled check, or account statement (no screenshots) showing that the cash was sent/wired to the Company

☒ [Investor Certification Form](#)

☐ New Jersey Business Registration (attach the completion confirmation page for steps 1 and 2)

☐ If Single Member LLCs then Operating Agreement detailing that the LLC is a single member LLC and who the sole member is

☐ For Revocable and Grantor Trusts, an executed trust document is needed to verify it is taxed 100% to the grantor For Non-Grantor Trusts a tax return in the name of that trust is required

☐ If an IRA then tax reporting documents such as a Form 5498 or Form 1099

☐ Division of Taxation Tax Clearance Certificate required. Certificates may be requested through the

[State of New Jersey's Premier Business Services \(PBS\) portal online.](#)

For detailed instructions, please click [here](#)

- Under the Tax & Revenue Center, select Tax Services, then select Business Incentive Tax Clearance.
- If you have any questions, please email BusinessAssistanceTC.Taxation@treas.nj.gov.
- If the applicant's account is in compliance with its tax obligations and no liabilities exist, the Business Incentive Tax Clearance can be printed directly through PBS.
- **Please note: It is the applicants responsibility (if applicable) to maintain a current and clear tax clearance certificate. If a current and clear certificate is not evidenced to EDA at time of application review, EDA will not proceed with finalizing the tax credit.**
- **If the Applicant has an EIN, please note that a tax clearance must be obtained in order to qualify for the Angel Tax Credit Program.**

[Print List of Required Attachments](#)

[Continue](#)



[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

Certification of Application

Technology Business Application

Payment

Status of Technology Business Application

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Required Attachments

Attachments may be submitted in the following formats:

- Microsoft Word (*.doc, *.docx)
- Microsoft Excel (*.xls, *.xlsx)
- WordPerfect (.wpd)
- Text (*.txt)
- Adobe PDF (*.PDF)

Attachments may also be mailed to:

Mailing Address
NJEDA
675 US Highway One
North Brunswick, NJ 08902

Do you have electronic attachments to submit?

YES ▾

[Continue](#)

[Privacy Policy](#) | [Refund Policy](#) | [Security Policy](#)



[View Application In Progress](#)



[Email Draft of Application](#)



[Print](#)



[Logout](#)

[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

Certification of Application

Technology Business Application

Payment

Status of Technology Business Application

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Attachments

There are no files currently attached to the application.

Attachments may be submitted in the following formats:

- Microsoft Word (.doc, .docx)
- Microsoft Excel (.xls, .xlsx)
- WordPerfect (.wpd)
- Text (.txt)
- Adobe PDF (.pdf)

Files should be 5MB or less in size.

Select files to attach:

Select

Upload Files

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[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

[Certification of Application](#)

Technology Business Application

Payment

Status of Technology Business Application

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



[HELP / Assistance](#)

Certification of Application

I, THE UNDERSIGNED, BEING DULY SWORN UPON MY OATH SAY:

1. I affirm, represent, and warrant that the information contained in this application and in all attachments submitted herewith is to the best of my knowledge true and complete.
2. I understand that if such information is willfully false, I am subject to criminal prosecution under N.J.S.A. 2C:28-2 and civil action by the EDA and the Division of Taxation which may at its option terminate its financial assistance.
3. I authorize the New Jersey Department of Law and Public Safety to verify any answer(s) contained herein through a search of its records, or records to which it has access, and to release the results of said research to the EDA.
4. I authorize the EDA to provide information submitted to it by or on behalf of the applicant to the Division of Taxation or other State agency which might need to be involved in the approval of the requested tax credit.
5. I certify that I am not in default with any loan or loan guarantee administered by the State of New Jersey and/or any authority of the State of New Jersey.

☒ **I am Authorized Signer and I accept the terms and conditions.**

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[Application Manager](#)

[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)

[Certification of Application](#)

[Technology Business Application](#)

Payment

Status of Technology Business Application

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202



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Contact Information for Technology Business Representative

First Name:	<input type="text" value="Inventor"/>
Last Name:	<input type="text" value="Scientist"/>
Email Address:	<input type="text" value="IS@newtech.com"/>
Confirm Email Address:	<input type="text" value="IS@newtech.com"/>

Please be sure to fill out this portion of the application with the correct technology business information, as this will allow your application to be routed to the technology business.

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Online Application for Angel Investor Tax Credit Program

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[Introduction](#)[Additional Investor Questions](#)[Attachments](#)[Certification of Application](#)[Technology Business Application](#)[Payment](#)

Status of Technology
Business Application

Investor: John Doe
Technology Business: new tech
Product: Angel Investor Tax Credit Program

Application ID #203202

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Payment

There is a \$2,500 non-refundable application fee. For Qualified Investments over \$500,000, an approval fee will be due upon approval in the amount of 5% of the tax credit or \$2,500, whichever is greater, and the application fee will be credited toward the amount of the approval fee. **Please ensure that the technology business meets the program criteria, as the application fee is non-refundable. If you have any questions, please email AngelTaxCredit@njeda.com**

The following credit card types are accepted: Visa, MasterCard

☒ Pay by Credit Card

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Application Fee

Amount

2,500.00 USD

[Start Payment](#)





Application Fee

Amount

2,500.00 USD

Payment

PAYMENT CARD

Card Number *

.....

[Change Card](#)

Expiration Date(MMY) *

.....

CVV2

...



Billing Address

Company *

John Doe

First Name

John

Last name

Doe

Address1 *

123 any street

Application Fee

Application Number: 203202
Amount: 2500.00

Transaction Detail

Transaction Type: SALE
Transaction ID: 280323C44-B43A80B4-ED55-4375-8A3A-0147CB38CC71
Date / Time: 3/28/2023 11:04:26 AM
Message: APPROVAL
Approval Code: 178881

[Click here to complete the Investor portion of the application](#)



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[Introduction](#)

[Additional Investor Questions](#)

[Attachments](#)


[Certification of Application](#)

[Payment](#)

[Status of Technology Business Application](#)

Investor: John Doe
Technology Business: test app
Product: Angel Investor Tax Credit Program

Application ID #203202

 [HELP / Assistance](#)

Dear John Doe:

Thank you for completing the Investor section of the NJ Angel Investor Tax Credit Program application. An email was sent to the Company requesting that they complete the Company section of the application related to Company specific information. The Company was given a Temporary Username and Password to log-in to the application at <https://onlineapplicationtest.njeda.com/angeltaxcredit.aspx>

Please note that it is your responsibility to ensure that the Company completes its required section. Please contact the Company to ensure that they received the notification.

Please note emerging technology company has 184 days to finalize the application. The entire application must be submitted within the six month window post investment.

Once the Company completes its section, the application is automatically submitted to the EDA. An application is not considered complete until the Company completes its section of the application via the online application system.

Thank you

Application Status: The Technology Business has **not started** the application.

Click [here](#) to resend the email to the Technology Business.

NOTE INVESTOR AUTOMATIC EMAIL REPLY

From: [NJ Economic Development Authority](#)
To: [John Doe](#)
Subject: Status of your NJ Angel Investor Tax Credit Program Application - Application #203202
Date: Tuesday, March 28, 2023 11:04:50 AM

Dear John Doe:

Thank you for completing the Investor section of the NJ Angel Investor Tax Credit Program application. An email was sent to the Company requesting that they complete the Company section of the application related to Company specific information. The Company was given a Temporary Username and Password to log-in to the application at <https://onlineapplicationtest.njeda.com/angeltaxcredit.aspx>

Please note that it is your responsibility to ensure that the Company completes its required section. Please contact the Company to ensure that they received the notification.

Please note emerging technology company has 184 days to finalize the application. The entire application must be submitted within the six month window post investment.

Once the Company completes its section, the application is automatically submitted to the EDA. An application is not considered complete until the Company completes its section of the application via the online application system.

Thank you

NOTE EMERGING TECHNOLOGY COMPANY AUTOMATIC EMAIL REPLY

From: [NJ Economic Development Authority](#)
To: [Investor Scientist](#)
Subject: Please assist John Doe in completing the NJ Angel Investor Tax Credit Program application - Application #203202
Date: Tuesday, March 28, 2023 11:07:01 AM

Dear Inventor Scientist: TEST

John Doe is in the process of completing an application for the NJ Angel Investor Tax Credit Program. The NJ Angel Investor Tax Credit Program offers a refundable tax credit in the amount of 20% of the qualified investment made into a New Jersey emerging technology business, up to a maximum allowed credit of \$500,000 for each qualified investment. An additional 5% bonus is available if the New Jersey emerging technology business has a MBE/WBE (Minority and/or Women Business Enterprise) certificate dated prior to the date of investment or is located in an Opportunity Zone (OZ) or New Markets Tax Credits Census Tract (NMTC) prior to the date of investment. Please note that this tax credit program is available to both New Jersey and out of State investors.

As part of the application, we request that the Technology Business complete a section related to company specific information. Kindly log-in to the application at <https://onlineapplicationtest.njeda.com/angeltaxcredit.aspx> using the 6-digit application number and temporary password below.

Username: temp-id
Temporary Password (case sensitive): password

Please note that you have 184 days to finalize the application. The entire application must be submitted within the six month window post investment.
Once completed, the application is automatically submitted to the EDA.

Thank you



Online Application for Angel Investor Tax Credit Program

This online application DOES NOT include NJEDA's programs for businesses impacted by COVID-19.

Please visit the State of New Jersey' business portal at <https://cv.business.nj.gov> for more information on NJEDA programs to support COVID-19 impacted businesses.

Log In

User Name:

Password:

Not applying for Angel Tax Credit Program, [Click here](#) to go to general NJEDA online application

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Prior to starting the Technology Business portion of the Angel Investor Tax Credit application, please change your temporary password to something that you can remember. In addition, please enter your email address which will be used for password retrieval.

Temporary Password:

New Password:

Confirm New Password:

Submit

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This online application DOES NOT include NJEDA's programs for businesses impacted by COVID-19.

Please visit the State of New Jersey' business portal at <https://cv.business.nj.gov> for more information on NJEDA programs to support COVID-19 impacted businesses.

Your account has been created. Please login.

Log In

User Name:

Password:

Log In

Create a new account

Retrieve Login Information

Not applying for Angel Tax Credit Program, [Click here](#) to go to general NJEDA online application

Application Manager

If the Emerging Technology Company is new to the Angel Tax Credit Program then the Emerging Technology Company should EDIT the application adding their required information and then submit the application.

An Emerging Technology Company is able to import data ONLY if a prior application from another investor has been submitted.

The entire application must be submitted within the six month window post investment.

Import Data

	Application #	Investor	Selected Products	Last Modified Date	Status
Edit Information	203202	John Doe	Angel Investor Tax Credit	3/28/2023 12:13:00 PM	IN PROGRESS

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Product: Angel Investor Tax Credit
Technology Business:

Application ID #203202



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If you have completed a previous Technology Business Application, you can import the data and attachments from that application into this application. After the import, you will have the ability to review and edit the application data.

Note: The import process will overwrite any existing data in this application.

In order to import data, you will need the username and password of the previous application.

Username:

Password:

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Product: Angel Investor Tax Credit
Technology Business: Any Tech

Application ID #203202



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Technology Business Contact Information

Salutation: Dr.

First Name: Mad

Middle Initial:

Last Name: Scientist

Suffix:

Title: INVENTOR

Company: New Tech

Mailing Address: 1 A Street

Address Line 2:

City/Town: A Town

State: New Jersey

ZIP Code: 20002

Telephone Number: (123) 456-7890

Phone Ext.

E-mail: IS@newtech.com

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Product: Angel Investor Tax Credit
Technology Business: New Tech

Application ID #203202



[HELP / Assistance](#)

Technology Business Organization Information

Technology Business Name:
(official, legal name without abbreviations)

New Tech

Federal Employer's I.D. No. (FEIN):

123

Is the Technology Business' address and contact
information the same as the Contact's
information?

YES ▾

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Product: Angel Investor Tax Credit
Technology Business: New Tech

Application ID #203202



HELP / Assistance

Technology Business Organization Information

Is the applicant, or any person who controls the applicant or owns or controls more than 1% of the stock of the applicant, an officer or employee of any agency, authority or other instrumentality of the State of New Jersey? **NO** ▾

Has the applicant applied for or been issued a license, including a conditional license, from the New Jersey Cannabis Regulatory Commission (NJ-CRC) to operate as a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service; or does the applicant employ or intend to employ, or is the applicant itself, a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service? **NO** ▾

If the applicant is a property owner, developer, or operator of a project: is the property being used or intended for use, in whole or in part, (1) by or to benefit a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service, (2) to employ a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service, (3) by a person or entity that has applied or intends to apply to the New Jersey Cannabis Regulatory Commission (NJ-CRC) for a license to operate as a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service or has applied for certification to be, or intends to employ, a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service? **NO** ▾

If the applicant is a property owner, developer, or operator of a project: is the property being used or intended for use, in whole or in part, (1) by or to benefit a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service, (2) to employ a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service, (3) by a person or entity that has applied or intends to apply to the New Jersey Cannabis Regulatory Commission (NJ-CRC) for a license to operate as a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service or has applied for certification to be, or intends to employ, a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service? **NO** ▾

Is the Technology Business considered a Minority and/or Women Business Enterprise with a 'current' State of NJ MWBE Certification? **NO** ▾

Located in a designated Opportunity Zone or New Markets Tax Credit census tract? **NO** ▾

Web Site Address:

NAICS Number:

(To find this number, look to the federal determination provided when the applicant entity was formed, or visit the following link to determine based upon current business functions, <https://www.census.gov/naics>.)

Nature of Business: ▾

[P.L. 2017, c.40 Permits holding companies of eligible New Jersey emerging technology companies to receive investments under New Jersey Angel Investor Tax Credit Act](#)

Continue



Product: Angel Investor Tax Credit
Technology Business: New Tech

Application ID #203202



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Technology Business Questions

Please briefly describe any changes that have occurred in the business, between the time of the Qualified Investment and the earlier of 6 months from the date of the Qualified Investment, or the date of the application, whichever comes first.
March 28, 2023 - March 29, 2023.

we obtained a patent on our technology.

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Product: Angel Investor Tax Credit
Technology Business: New Tech

Application ID #203202



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Technology Business Questions

The employee count should be as of date of investment: March 28, 2023
(Step 1 of 2)

	Column A Employees Filling a Position in New Jersey ^{1,2}	Column B Employees Based Outside of New Jersey	Column C Total of Columns A & B
Applicant	<input type="text" value="1"/>	<input type="text" value="0"/>	<input type="text" value="1"/>
Entities other than the investor with control over the technology business (even if inactive)	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Entities in the same controlled group as the technology business (even if inactive)	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Subsidiaries not included above (even if inactive)	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
TOTALS:	<input type="text" value="1<sup>3</sup>"/>	<input type="text" value="0"/>	<input type="text" value="1<sup>4</sup>"/>
			<input type="button" value="Continue"/>

¹ Filling a position in New Jersey - means a full-time employee whose primary office is in New Jersey and who spends at least 80 percent of his or her time in New Jersey, or who spends any other period of time generally accepted by custom or practice as full-time employment in New Jersey, as determined by the Authority.

¹ Filling a position in New Jersey - means a full-time employee whose primary office is in New Jersey and who spends at least 80 percent of his or her time in New Jersey, or who spends any other period of time generally accepted by custom or practice as full-time employment in New Jersey, as determined by the Authority.

² Full-time employee" means a person employed by a New Jersey emerging technology business on a permanent or indefinite basis for consideration for at least 35 hours a week, or who renders any other standard of service generally accepted by custom or practice, as determined by the Authority, as full-time employment and whose wages are subject to withholding as provided in the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq.; or who is a partner of a New Jersey emerging technology business who works for the partnership for at least 35 hours a week, or who renders any other standard of service generally accepted by custom or practice as full-time employment, and whose distributive share of income, gain, loss, or deduction, or whose guaranteed payments, or any combination thereof, is subject to the payment of estimated taxes, as provided in the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq. or an employee who is a resident of another state who works in New Jersey but whose income or distributive share of income, gain, loss or deduction, or guaranteed payments or any combination thereof is not subject to the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq., by virtue of a reciprocity agreement between New Jersey and the state in which the employee resides; or who is employed under a formal written agreement with an institution of higher education whereby the institution's students are employed by the New Jersey emerging technology business on a permanent basis within a single position and in compliance with all other requirements of "full-time employee." "Full-time employee" shall not include any person who works as an independent contractor or on a consulting basis for the New Jersey emerging technology business; or any person who works as an intern, as a temporary employee, or in a temporary position.

³ Column A TOTAL must be at least 75% of Column C to qualify for this program.

⁴ Column C TOTAL cannot exceed 224 to qualify for this program.



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Product: Angel Investor Tax Credit
Technology Business: New Tech

Application ID #203202



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Technology Business Questions

The employee count should be as of date of application: March 29, 2023

(Step 2 of 2)

	Column A Employees Filling a Position in New Jersey ^{1,2}	Column B Employees Based Outside of New Jersey	Column C Total of Columns A & B
Applicant	0 <small>Please note that the company must employ at least one full-time employee in order to be considered an eligible technology company.</small>	0	0
Entities other than the investor with control over the technology business (even if inactive)	0	0	0
Entities in the same controlled group as the technology business (even if inactive)	0	0	0
Subsidiaries not included above (even if inactive)	0	0	0
TOTALS:	0 ³	0	0 ⁴
			Continue

¹ Filling a position in New Jersey - means a full-time employee whose primary office is in New Jersey and who spends at least 80 percent of his or her time in New Jersey, or who spends any other period of time generally accepted by custom or practice as full-time employment in New Jersey, as determined by the Authority.

² Full-time employee" means a person employed by a New Jersey emerging technology business on a permanent or indefinite basis for consideration for at least 35 hours a week, or who renders any other standard of service generally accepted by custom or practice, as determined by the Authority, as full-time employment and whose wages are subject to withholding as provided in the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq.; or who is a partner of a New Jersey emerging technology business who works for the partnership for at least 35 hours a week, or who renders any other standard of service generally accepted by custom or practice as full-time employment, and whose distributive share of income, gain, loss, or deduction, or whose guaranteed payments, or any combination thereof, is subject to the payment of estimated taxes, as provided in the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq. or an employee who is a resident of another state who works in New Jersey but whose income or distributive share of income, gain, loss or deduction, or guaranteed payments or any combination thereof is not subject to the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq., by virtue of a reciprocity agreement between New Jersey and the state in which the employee resides; or who is employed under a formal written agreement with an institution of higher education whereby the institution's students are employed by the New Jersey emerging technology business on a permanent basis within a single position and in compliance with all other requirements of "full-time employee." "Full-time employee" shall not include any person who works as an independent contractor or on a consulting basis for the New Jersey emerging technology business; or any person who works as an intern, as a temporary employee, or in a temporary position.

³ Column A TOTAL must be at least 75% of Column C to qualify for this program.

⁴ Column C TOTAL cannot exceed 224 to qualify for this program.



Product: Angel Investor Tax Credit
Technology Business: New Tech

Application ID #203202



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Required Attachments

Please click [here](#) to download the Technology Business CEO Certification. Complete all fields, sign, and attach on attachments page within the Angel Investor Tax Credit Application.

[Continue](#)

Verification of Proposal Information

- 1. “I certify under penalty of law that I have personally examined and am familiar with the information submitted in this document and all attachments and that, based on my inquiry of those individuals immediately responsible for obtaining the information, I believe that the information is true, accurate, and complete. I am aware that there are significant penalties for submitting false information, including the possibility of fine and imprisonment. I understand that, in addition to criminal penalties, I may be liable for civil administrative penalties and that submitting false information may be grounds for denial, revocation or termination of any program funds for which I may be seeking approval and now hold.”
- 2. The certification in 1 above shall be signed by the Applicant’s highest level authority as follows:
 - i. For a corporation, by a Chief Executive Officer;
 - ii. For a partnership or sole proprietorship, by a general partner or the proprietor, respectively.

Witnessed (Only Applicable if the CEO is the Investor)

(Signature)

(Signature)

(Title)

(Title)

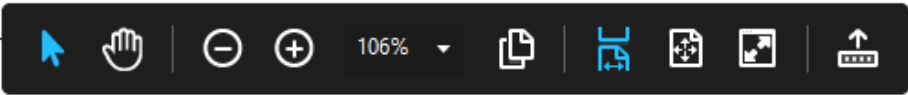
(Name of Applicant’s Highest Level Authority, please print)

(Name of Applicant’s Highest Level Authority, please print)

(Name of Applicant Company, please print)

(Name of Applicant Company, please print)

(Date)





Product: Angel Investor Tax Credit
Technology Business: New Tech

Application ID #203202



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Technology Business Required Attachments

☒ Narrative description as fully and precisely as possible how the business qualifies as a "New Jersey Emerging Technology Business", including product or service and market focus. Please attach this as a separate document. This should not be a business plan, a company overview or a 10K. Be sure to describe the business and the nature of the operations within New Jersey. For the definition of a "New Jersey Emerging Technology Business", [click here](#) to view the program definitions.

☒ Capitalization chart showing all owners and percentage ownership.

The cap table should be dated immediately after date of investment, , and be signed by the Company CEO.

☒ Copies of the technology business' Federal Form 941 and New Jersey WR-30 forms for the technology business and all entities (other than the investor) with control over the business or in the same controlled group as the business, in NJ and in US, for the period which includes the date of Qualified Investment.

Alternatively, documentation from the Company's Professional Employment Organization (PEO) summarizing W-2 Forms issued on behalf of the technology business, and all entities (other than the investor) with control over business or in the same controlled group as the business, in NJ and US, for period which includes the date of Qualified Investment.

NOTE: These items will be viewable to the investor when attached to the application. You have the option of submitting these documents after completion of the online application

☒ [Technology Business CEO Certification Form](#) (completed on previous page)

☐ Evidence of cash transfer: Please attach a copy of the bank statement (no screenshots) showing that the cash was received from the Investor.

☐ [MBE/WBE Certification](#) (if applicable)

[Print List of Required Attachments](#)

[Continue](#)



Product: Angel Investor Tax Credit
Technology Business: New Tech

Application ID #203202



[HELP / Assistance](#)

Required Attachments

Attachments may be submitted in the following formats:

- Microsoft Word (*.doc, *.docx)
- Microsoft Excel (*.xls, *.xlsx)
- WordPerfect (.wpd)
- Text (*.txt)
- Adobe PDF (*.PDF)

Attachments may also be mailed to:

Mailing Address
NJEDA
675 US Highway One
North Brunswick, NJ 08902

Do you have electronic attachments to submit?

NO

Please note that all requested documentation must be received by the EDA before the application deadline

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Product: Angel Investor Tax Credit
Technology Business: New Tech

Application ID #203202



[HELP / Assistance](#)

Dear Inventor Scientist:

Thank you for assisting John Doe in completing the NJ Angel Investor Tax Credit Program application.

The application has been submitted. Please ensure that you have submitted all required documents to the EDA. Otherwise, no further action is required at this time.

Thank you

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NOTE EMERGING TECHNOLOGY COMPANY AUTOMATIC EMAIL REPLY

From: NJ Economic Development Authority <webmaster@njeda.com>
Sent: Wednesday, March 29, 2023 11:41 AM
To: New Tech
Subject: Thank you for assisting John Doe in completing the NJ Angel Investor Tax Credit Program application - Application #203202
Attachments: TechnologyBusinessRequiredAttachmentsChecklist.pdf

Dear Inventor Scientist:

Thank you for assisting John Doe in completing the NJ Angel Investor Tax Credit Program application.

The application has been submitted. Attached please find a checklist of required documentation. Please ensure that you have submitted all required documents to the EDA. Otherwise, no further action is required at this time.

Thank you

NOTE INVESTOR AUTOMATIC EMAIL REPLY

From: NJ Economic Development Authority <webmaster@njeda.com>
Sent: Wednesday, March 29, 2023 11:41 AM
To: Investor
Subject: NJ Angel Investor Tax Credit Program application submitted - Application #203202
Attachments: RequiredAttachmentsChecklist_A.PDF

Dear John Doe:

Please be advised that the Company completed the Technology Business' section of the application, and the application has been submitted. Attached please find a checklist of required documentation. Please ensure that you have submitted all required documents to the EDA.

Please note that the review period can take an extended amount of time during certain times of the year when there is an overabundance of applications. We thank you for your patience. Please feel free to log into the [application](#) to check on the status of the application. These statuses will be updated every few weeks, so please allow some time for them to be logged into the system. Should we need any information from you during the review period, we will be reaching out to the email you provided in the application. While we are happy to answer questions, please realize that a surplus of questions regarding status, can divert our resources from processing the multitude of applications.

Please note all applicants (including foreign and out of state) must file NJ taxes for the year in which their application will be considered. To confirm which year your application is being considered and get further instructions regarding filing, please log back into the link above (allowing a few weeks for this to be updated).

Thank you

