

NJ MVP

New Jersey Manufacturer Voucher Program



What is NJ MVP?



The NJ MVP voucher program provides New Jersey **manufacturers** a grant to access equipment they need to become more efficient, productive, and profitable.



Applications will be received on a rolling basis and will remain **open** until all funds are committed. Total allocation is **\$20,000,000**.



Awards are sized at **30% – 50%** of the cost of the eligible equipment, capped at **\$250,000** per company.



Targets the State's **priority sectors & higher award percentage** for small businesses



Bonuses are focused on certified woman, minority, and veteran owned businesses (WMVB), opportunity zone and purchasing from a NJ manufacturer

Eligibility Requirements

▶ Must be a **registered New Jersey manufacturing company** in good standing with the state by the time of Approval (Tax Clearance, DOL, and DEP checks). *A new manufacturer to NJ could be eligible, as long as, they register to do business in NJ and provide a tax clearance certificate at the time of approval.*

▶ Must provide Purchase Quote, Order Proforma, Equipment Listing. *(Applicants must be seeking assistance for a project they are actively contemplating but have yet to commit to.)* Projects where a contract has been signed, a Purchase Order placed, a deposit made in advance or previously purchased equipment prior to a NJMVP application, will not be eligible for this program)

▶ For profit and not-for-profit companies are eligible but **home-based** businesses are **ineligible**

▶ New equipment and/or used equipment

▶ Must be a **manufacturer** in a **Targeted Industry** or equipment meets **Advanced Manufacturing** definition

▶ All contracts (including manufactures/supplier agreements) that are **\$2,000 or more** and requires installation of equipment is **subject to Prevailing Wage Law**

▶ Equipment must be used in the **manufacturing** process. *Eligible capital assets shall include any form of manufacturing equipment, technologically advanced equipment or production/operating systems, including but not limited to robotics, additive manufacturing, hardware or software for digital twinning, advanced sensor or control systems, IIoT (interconnected sensors, instruments, and other devices networked together with computers' industrial applications) systems and related security*

▶ Total aggregated **project cost** (equipment + installation) must be **at least \$25,000.00**

Award Structure

Minimum Award : 30% of Project costs	Max Award	Cap
100 FTE or less	Max Award of 50%	\$ 250,000.00
Greater than 100 FTE	Max Award of 40%	\$ 250,000.00

Minimum Project Cost (Equipment + Installation)	Min Award	Up to Award Amount	Max Award	Up to Award Amount
\$ 25,000.00	30%	\$ 7,500.00	50%	\$ 12,500.00
\$ 50,000.00	30%	\$ 15,000.00	50%	\$ 25,000.00
\$ 75,000.00	30%	\$ 22,500.00	50%	\$ 37,500.00
\$ 100,000.00	30%	\$ 30,000.00	50%	\$ 50,000.00
\$ 250,000.00	30%	\$ 75,000.00	50%	\$ 125,000.00
\$ 500,000.00	30%	\$ 150,000.00	50%	\$ 250,000.00
\$ 750,000.00	30%	\$ 225,000.00	50%	\$ 250,000.00
\$ 800,000.00	30%	\$ 240,000.00	50%	\$ 250,000.00
\$ 1,000,000.00 +	30%	\$ 250,000.00	50%	\$ 250,000.00

Bonuses

Stackable 5% Bonuses Available for each of the following

- Opportunity Zone Eligible Census Tract
- NJ Certified Woman, Minority, and Veteran Owned Businesses (WMVB)
- At least one Collective Bargaining Agreement in place

Stackable 10% Bonuses Available for the following

- Equipment Purchased from a New Jersey manufacturer
(equipment must be assembled and/or manufactured in NJ)

**Companies with employees over 100 FTE are capped at 40% of the award*

***Companies with 100 FTEs or less are capped at 50% of the award*

Targeted Industries



LIFE SCIENCES



CLEAN ENERGY

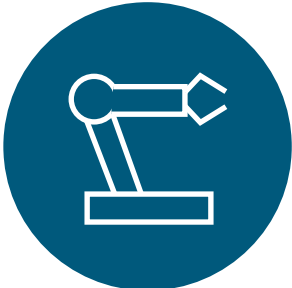
TECHNOLOGY



NON-RETAIL FOOD AND BEVERAGE



OFFSHORE WIND

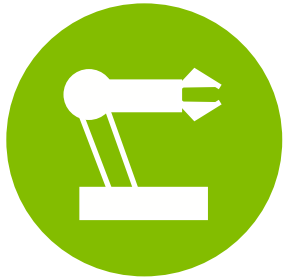


ADVANCED MANUFACTURING



ADVANCED TRANSPORTATION AND LOGISTICS

Advanced Manufacturing



► **Advanced manufacturing industry** includes, but is not limited to, activities that integrate advanced or innovative technologies, processes and materials to improve the manufacturing of products. Such activities include research, development, commercialization, and implementation of new manufacturing methods and processes that utilize technology or other innovative methodologies including both physical equipment and software supporting advanced production. Examples of advanced manufacturing technologies include additive manufacturing technologies, computer-aided manufacturing, utilization of advanced sensors and robotics to improve production, development of advanced materials to support production, and digital twin development and utilization. This industry also includes firms that manufacture either finished or interim advanced technologies or components.

Under the NJ MVP, a non-targeted company could apply for the incentive if the manufacturing equipment that is being purchased, fits within the definition or example above.

Application Process

The application process will consist of a two-step process – First, a *Pre-qualification* and secondly a full *application*

1. Online **pre-qualification**: This will be launched in December. Anticipated Dec 15th and will remain open on a rolling basis for a 1 week.
 - a) The pre-qualification will require documents to be uploaded in this step (*checklist available www.njeda.com/njmvp*)
 - b) All pre-qualifications will be reviewed by NJEDA for completeness and eligibility.

**Equipment should not be ordered at this point*

2. Online **application**: Anticipated Early 2023 launch
 - a) A link will be sent to all eligible applicants giving them access to the application.
 - b) \$1,000 application fee is required at submission.
 - c) Approved applicants will have until **June 30, 2023**, to order/purchase their equipment

3. Solicited manufacturing equipment **cannot** be purchased prior to the application
 - a) Manufacturers can purchase their equipment once an application is submitted “**at their own risk**” but it is encouraged to wait for an NJEDA approval.

**Note: Applications will be received until the total program allocation of \$20M is exhausted*

Pre-Qualification Item Checklist

1. NJ State certifications of: [Business.NJ.gov](https://www.business.nj.gov) | [MWBE, SBE, VOB and Other Certifications](#)
 - a. Woman Owned Businesses
 - b. Minority Owned Businesses
 - c. Veteran Owned Businesses

UPLOAD CERTIFICATION AS EVIDENCE

2. Upload most recent quarterly NJ WR-30: required only for companies with under 100 FTE (full time equivalents)
3. Collective Bargaining Agreement: Only one that is current to be uploaded.
4. Equipment quote/s or other 3rd party justification of cost of equipment and installation.
 - Projects where a contract has been signed, a Purchase Order placed, or a deposit made in advance of submitting an MVP application, **WILL NOT** be considered for funding
 - **Note: Approved applicants must order/ purchase the specified equipment by no later than June 30th, 2023. The company will be allowed 12 months for the delivery and installation of the equipment with two 6-month extensions before the funds are disbursed.**

Award & Disbursement

- Companies and organizations may submit multiple project applications, so long as the aggregate amount awarded to any one company doesn't exceed \$250,000 over the life of the program and total minimum aggregated project cost is at least \$25,000.
- Approved applicants will have until **June 30, 2023**, to order/purchase their equipment
- The company will be allowed 12 months for the delivery and installation of the equipment with two 6-month extensions before the funds are disbursed.
- One single award disbursement will be issued when proof of equipment delivery and installation in a New Jersey facility, is provided.

Application Fees and Recapture Provision

Project Cost	Application Fee
\$25,000 +	\$1,000

Moves out of State within	Recapture Percentage of the Face Value
1 year of executed grant agreement	100%
2 years of executed grant agreement	60%
3 years of executed grant agreement	30%

If, in any tax period within the first 3 years of executed grant agreement, the company decides to leave the state, the above recapture schedule will apply.