

Appendix C

Qualifying Questionnaire

The New Jersey Innovation Fellows program's minimum eligibility requirements are specified by legislation. The minimums are also included in the table below for reference and will be made publicly available leading to the application period to allow potential applicants to self-assess alignment with requirements and prospect of qualification.

Qualifying Questions	
Does the applicant have at least three entrepreneurs that are willing to give FT commitment to its development over the next two years?	Y/N
Does the applicant have a written business plan?	Y/N
What is, or what will be, the registered address of the business? (Is/Will the business be in an eligible municipality?)	Company's Address (Must be in an eligible, NJ municipality)
What fraction of applicant's leadership team of entrepreneurs (x/n) are first-time entrepreneurs? Policy dictates no less than half of the members of the entrepreneurship leadership team be first-time entrepreneurs.	x = Qualified of Total, n = Total
What total equity interest in the applicant do the entrepreneurs have?*	Total of entrepreneurs' percentage interest in applicant
Does the Entrepreneur Leadership commit to program mentorship requirements?	x = Qualified of Total, n = Total
Have the members of the team paid gross income tax to New Jersey within the last sixty (60) days prior to the application date?	Y/N
Do all members of the team commit to pay gross income tax to New Jersey for the two years following the initial disbursement of the fellowship grant?	Y/N