

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
IN-PERSON AND TELEPHONIC BOARD MEETING
AGENDA**

JULY 13, 2022 at 10:00 AM

NJEDA Board Room – 36 West State Street, Trenton, NJ 08625

PUBLIC DIAL-IN NUMBER: 877-692-8955

ACCESS CODE: 4204420

Updated July 12, 2022

- 1. NOTICE OF PUBLIC MEETING**
- 2. ROLL CALL**
- 3. APPROVAL OF PREVIOUS MONTH'S MINUTES**
- 4. CHAIRMAN'S REMARKS**
- 5. CEO'S REPORT TO THE BOARD**
- 6. ECONOMIC TRANSFORMATION**

ITEM: NJ ZIP, the New Jersey Zero Emission Incentive Program: Second Phase of the Voucher Pilot

REQUEST: To approve an expansion to the New Jersey Economic Development Authority's existing zero-emission commercial-use vehicle voucher pilot, the New Jersey Zero-emission Incentive Program (NJ ZIP), and delegated authority to the Chief Executive Officer (CEO) for related program administration.

- 7. COMMUNITY DEVELOPMENT**

ITEM: USEPA FY22 Brownfield Assessment Cooperative Agreement

REQUEST: To authorize the Chief Executive Officer, at the CEO's discretion, to execute a cooperative agreement with the USEPA for the Brownfields Assessment Grant, and to execute any other documents necessary to effectuate the grant, provided the agreement is in substantially the same form as the attached FY21 USEPA Brownfield Assessment Cooperative Agreement.

- 8. PROCUREMENT**

ITEM: 2021-RFP-IPM-137 (Rebid) Offshore Wind Research & Development Facility Feasibility Study

REQUEST: To approve NJEDA entering into a contract to conduct a feasibility study for a flagship offshore wind research and development (R&D) testing facility in New Jersey and a budget utilizing funding available through the Offshore Wind Initiatives MOU between NJEDA and the NJ Board of Public Utilities dated July 14, 2021.

ITEM: Strategic Management Consulting Services

REQUEST: To approve the award of the Strategic Management Consulting Services contract.

9. INCENTIVES

RULES

ITEM: Approval of the Adoption of and Proposed Amendments to the Specially Adopted and Concurrently Proposed New Rules and for the Aspire Program, N.J.A.C. 19:31-23, et seq.

REQUEST: To approve the adoption and concurrently proposed amendments to the specially adopted and concurrently proposed new rules for the new Aspire Program; to authorize staff to submit to the Office of Administrative Law for publication in the New Jersey Register; and submit the concurrently proposed amended program rules as final adopted rules for publication in the New Jersey Register if no substantive formal comments are received, subject to final review and approval by the Office of the Attorney General and the Office of Administrative Law.

THIS ITEM HAS BEEN WITHHELD FROM CONSIDERATION

GROW NJ

ITEM: United States Fire Insurance Company (d/b/a Crum & Forster) Grow New Jersey Assistance Program (“Grow NJ”) – COVID-Related Termination - P#42217 (PROD-00183915)

REQUEST: To approve US Fire’s request to terminate its Grow NJ Incentive Agreement pursuant to the COVID-Related Relief provisions of the New Jersey Economic Recovery Act of 2020 (ERA), P.L.2020, c. 156.

ITEM: iCIMS, Inc. Grow New Jersey Assistance Program (“Grow NJ”) – COVID-Related Termination P#42594 (PROD- 00183962)

REQUEST: To approve iCIMS, Inc.’s request to terminate its Grow NJ Incentive Agreement pursuant to the COVID-Related Relief provisions of the New Jersey Economic Recovery Act of 2020 (ERA), P.L.2020, c. 156.

10. LOANS, GRANTS, GUARANTEES

ITEM: Small Business Emergency Assistance Loan Program Phase 2- Additional Funding

REQUEST: To approve additional funding from the Economic Recovery Fund to support loan approvals in the Small Business Emergency Assistance Loan Program – Phase 2. The funding would used for the approval of applications that are successful in the appeal process and meet program specifications, as well as for administrative costs incurred from retention of temporary staff.

Hazardous Discharge Site Remediation Fund (HDSRF)

ITEM: Summary of NJDEP Hazardous Discharge Site Remediation Fund Program projects approved by the Department of Environmental Protection.

PROJECT: Perth Amboy Waterfront Park

PROD. #00301874

LOCATION: Perth Amboy City, Middlesex County

PROCEEDS FOR: Remedial Action

FINANCING: \$1,222,511.75

11. BONDS

ITEM: Adoption of Written Post-Issuance Compliance Procedures with Respect to the Authority’s State Lease Revenue Bonds (State House Project) 2017 Series B: PROD-00128451)

REQUEST: To approve the adoption of the resolution entitled “Resolution Authorizing Adoption of Written Post-Issuance Compliance Procedures And Other Matters With Respect To The Authority’s State Lease Revenue Bonds (State House Project)” authorizing, among other things, the adoption of the Written Procedures and the appointment of Tax Compliance Officers. The Members are also asked to authorize the use of CSG as Bond Counsel and authorize the Authorized Officers of the Authority to take any and all necessary actions incidental to the adoption and implementation of the Written Procedures, subject to final review and approval of all terms and documentation by Bond Counsel and the Attorney General's Office.

ITEM: Adoption of Written Post-Issuance Compliance Procedures with Respect to the Authority’s State Lease Revenue Bonds (State Government Buildings) 2018 Series A and 2018 Series C: PROD-00152563

REQUEST: To approve the adoption of the resolution entitled “Resolution Authorizing Adoption of Written Post-Issuance Compliance Procedures And Other Matters With Respect To The Authority’s State Lease Revenue Bonds (State Government Buildings)” authorizing, among other things, the adoption of the Written Procedures and the appointment of Tax Compliance Officers. The Members are also asked to authorize the use of CSG as Bond Counsel and authorize the Authorized Officers of the Authority to take any and all necessary actions incidental to the adoption and implementation of the Written Procedures, subject to final review and approval of all terms and documentation by Bond Counsel and the Attorney General's Office.

12. REAL ESTATE

ITEM: New Jersey Wind Port – Purchase of 109-acre property from NDEV LLC

REQUEST: To approve the purchase of a 109.486 property (known as “Parcel B”) from NDEV LLC, a wholly-owned subsidiary of PSEG Power, subject to the terms of the Purchase Agreement, and to approve an amendment to NJEDA’s existing road access easement agreement with PSEG Nuclear.

13. BOARD MEMORANDA

FYI ONLY: Real Estate Division Delegated Authority for Leases and Right of Entry (ROE)/ Licenses for 2nd Quarter, 2022