

**NEW JERSEY ECONOMIC DEVELOPMENT
AUTHORITY**

**BUSINESS EMPLOYMENT
INCENTIVE PROGRAM**

ANNUAL REPORT
Fiscal Year 2011

Business Employment Incentive Program (BEIP) Annual Report FY2011

In accordance with P.L. 2003, c.166, the New Jersey Economic Development Authority (EDA), submits this report detailing Fiscal Year 2011 activity for the Business Employment Incentive Program (BEIP).

As required by statute, the report includes the following: the number of BEIP agreements entered into by the State during FY2011 with a description of each; number of jobs created under each project; new income tax revenue received from withholdings; the amounts awarded to each project as grants; and, an update on the status of projects under each agreement.

Program Description

Created in 1996, BEIP continues to be a vital economic tool for the State of New Jersey during these challenging economic times, supporting the relocation and/or expansion of over four hundred companies, the actual creation of over 93,000 jobs, and the estimated total capital investment of over \$12.3 billion in New Jersey.

The program is administered by the EDA, which awards grants to qualified applicants for up to 10 years. These grants can equal 10% to 80% (criteria for percentage discussed below) of the total amount of state withholding taxes generated by the grantees' newly created jobs during the calendar year. The State retains the balance of the withholding tax revenue generated by the new jobs. Point-of-final purchase retail facilities are not eligible for BEIP grants.

To qualify for the program, a business must demonstrate that the BEIP grant is a "material factor" in the company's decision to relocate to or expand in New Jersey. In addition, an applicant must demonstrate that it is economically viable, and that it will create a minimum number of net new jobs (a minimum of 25 net new jobs must be created, unless the company is within the high technology or biotechnology industries, in which case the net new job creation minimum is 10). Qualifying businesses must also maintain the project in New Jersey for at least 1.5 times the number of years of the grant.

An applicant is given greater consideration if it demonstrates the creation of jobs that pay an average of 1.5 times the minimum wage during the grant agreement.

Other factors taken into consideration that can enhance an applicant's percentage award include:

- Job creation numbers;
- Number of jobs at risk of leaving New Jersey;
- Ratio of private to public investment;
- Amount of capital investment in the project;
- Average wage of the new jobs;
- Whether the project also involves construction or renovation; and
- Type of industry (companies within the high technology, biotechnology, pharmaceutical, financial services and logistics industries receive an enhanced award)

Furthermore, a bonus adjustment of up to an additional 30% can be awarded to the applicant for any one or a combination of the following:

- Location in Planning Area 1 or 2 of the State's Development and Redevelopment Plan or in an existing building(s) that have been 100% vacant for 12 months;
- Location in Planning Area 1 or 2 and the creation of 500 or more jobs or in an existing building(s) that have been 100% vacant for 12 months;
- Location in a former Urban Coordinating Council municipality or other distressed municipality as designated by DCA;
- Location in a brownfields site for first occupants after issuance of a No Further Action letter by DEP;
- Location in center designated by the State Planning Commission, or in a municipality with an endorsed plan;
- 10% or more of the employees receive an IRS qualified transportation benefit of at least \$30;
- Location in an area designated by the municipality as an "area in need of redevelopment";
- Whether the project is linked to housing creation or redevelopment utilizing at least 25% of the buildable area of the site;
- Company is working cooperatively with a public or non-profit university on research and development.

The State Treasurer must certify that the amount of the withholdings received from the business for the new employees at least equals the grant amount. Grant payments begin only after a review by EDA and the Department of Taxation which certifies that the jobs have actually been created and in existence for a year.

Overall BEIP Activity

From the inception of BEIP in 1996 through June 30, 2011, the EDA has executed 448 BEIP agreements valued at over \$1.4 billion over the term of the grants, supporting the creation of an estimated 82,860 new jobs, and leveraging over \$12.3 billion in total public/private investment. ***To date, BEIP grants have spurred the actual creation of 93,336 actual jobs, surpassing original estimates from the companies at the time of application. Over \$1 billion has been disbursed to date for the creation of these jobs.***

FY2011 BEIP Activity

During FY2011, the EDA executed 33 BEIP agreements worth an estimated \$73.2 million over the term of the grants (*Note: Executed projects are those in which the EDA Board has approved the project and a signed agreement between the company and the EDA has been finalized*).

The 33 projects are expected to create approximately 3,632 new jobs over the next two years. During FY2011, businesses representing these 33 projects have reported the actual creation of

267 new jobs. These projects are also anticipated to invest just over \$165 million in private funds in New Jersey.

EDA disbursed nearly \$178 million in FY2011 for previously executed BEIP grants.

Attached, as *Exhibit A*, is a list of all the projects which executed a BEIP grant agreement in FY2011, including the date of execution, award percentage, grant term, estimated job creation total, jobs created to date, estimated grant award total, total project investment, new gross income tax (estimated on projects creating jobs)¹, project location, originating city/state, and legislative district.

To date, there has been no disbursement to projects that executed in FY2011. (*Note: In many cases, no new withholding tax has yet been reported to the EDA by the company, as the recipient companies are not required to do so until they have reached their minimum job creation threshold*).

Also, attached, as *Exhibit B*, is a chart reflecting all BEIP grants executed to date since the inception of the program, including the FY2011 projects.

Budgetary Impact of BEIP Program

EDA's BEIP disbursement annual appropriation for FY2011 was \$175 million, and is being held at that same level for FY2012.

Highlights

Beginning in Winter 2010, EDA began a close working relationship with Lt. Governor Kim Guadagno in her role overseeing Governor Chris Christie's New Jersey Partnership for Action – a public-private partnership of three interconnected and highly focused organizational elements that serve as the hub for all economic development activity in New Jersey. As a result of Lt. Governor Guadagno's proactive outreach to businesses seeking to expand in or relocate to New Jersey, there have been several major successes.

EDA coordinates closely with Governor Christie, his policy office, and Lt. Governor Guadagno to ensure that all assistance programs align with the needs of the business community. This is evidenced by recent enhancements to the Business Retention and Relocation Assistance Grant (BRRAG) Program - a grant of corporation business tax credits (or insurance premiums tax credits as applicable) to businesses to assist them in retaining jobs and developing projects that relocate within the state. Utilized frequently in combination, BEIP and BRRAG have proven to be powerful incentives that have resulted in several major job creation and retention wins for the State of New Jersey.

¹ The Gross Income Tax (GIT) estimates are only reported for companies that have created jobs and achieved their Minimum Employment Threshold (MET). The MET for Tech companies is 10 jobs; for all others it is 25 jobs.

Additionally, Governor Christie recently introduced his “State Strategic Job Growth Plan” in October 2011 and, in November 2011, the EDA Board of Directors took action to enhance the EDA’s policy for reviewing BEIP applications to ensure alignment with the Plan.

The Governor’s plan specifically calls out the importance of New Jersey’s “world-class colleges and universities that not only educate but have the potential to invest in research and development with the private sector.” Under the policy revision, the EDA changed its scoring criteria utilized in determining the grant award under BEIP as relates to companies that are working cooperatively with public or non-profit universities on research and development.

Prior to the change, a company was given a 10% bonus if they were “within 5 miles of and working cooperatively with a public or non-profit university on research and development.” In order to more effectively promote the collaboration between the private sector and New Jersey’s institutions of higher education, EDA removed the language requiring the BEIP facility be located within 5 miles of the public or non-profit university, allowing all companies seeking to collaborate with New Jersey higher educational facilities in this manner to benefit from the bonus scoring.

Below are examples of three of the many businesses assisted through BEIP under the Christie Administration.

PNY Technologies, Parsippany

PNY Technologies, headquartered in Parsippany, manufactures computer graphics cards, PC memory, flash drives, and flash cards. The New Jersey Partnership for Action worked diligently to keep this company in New Jersey after PNY had outgrown its existing, leased facility in Parsippany. To support PNY’s expansion in New Jersey, EDA provided a BEIP grant worth an estimated \$580,000 over 10 years based on the company’s expected creation of 100 new jobs. This assistance enabled the company to purchase an adjacent 650,000 sq. ft. vacant property (formerly occupied by Pfizer.) PNY will also benefit from a \$455,000 BRRAG and \$636,488 Sales and Use Tax Exemption (STX) to help it maintain its staff of 325. The expansion represents the private investment of over \$25 million.

Futurewei Technologies, Bridgewater

Futurewei Technologies, a telecommunications equipment company, received a BEIP grant worth an estimated \$1.3 million over ten years from the EDA to support its growth in Bridgewater. Futurewei Technologies is a U.S. subsidiary of China-based Huawei Technologies, a leading telecom provider with products in over 100 countries. This assistance will enable the company to remain in New Jersey and expand by 35,000 – 45,000 sq. feet in Bridgewater, as opposed to relocating to a competing site in Philadelphia. As a result of this assistance, Futurewei expects to create 90 new jobs over the next two years. Futurewei Technologies engages in the research and development, manufacturing, sales, and marketing of wireless and wire line networking and telecommunications equipment. The company provides enterprise network solutions including video conferencing and networking solutions.

Aricent Inc., East Brunswick

Aricent provides communications software and related services for the communications industry. The company's products support the development of mobile devices and applications, wireless and wireline infrastructure, and carrier operational and business systems. Aricent Inc. received a BEIP grant worth just over \$2.3 million over 10 years based on the creation of 100 new jobs. This assistance enabled the company to relocate a portion of its operations from Palo Alto, CA and Tarrytown, NY to East Brunswick, resulting in an estimated 100 new jobs and \$1.6 million in capital investment.

BEIP Program History

See *Exhibit C* for a year-by-year summary of major changes made to the Business Employment Incentive Program since its inception in 1996.

BEIP Monthly Updates

For monthly updates on executed BEIP projects, please visit the EDA's website at <http://www.njeda.com/beipactivity>.

Business Employment Incentive Program
Exhibit A
Executed BEIP Grants - FY2011

Company	Exec Date	Pct.	Term (yrs)	Est New Jobs	Jobs Created to Date*	Est EDA BEIP Amt.	Amt. Disbursed to Date	Total Private Investment	Location	Originating City	Leg. District
A&P Coat, Apron and Linen Supply Inc.	4/18/2011	80	10	150		\$ 210,000	\$ -	\$ 18,770,976	New Brunswick City, Middlesex	New Brunswick City	17
Alice & Olivia, LLC	12/27/2010	65	10	70		\$ 156,975	\$ -	\$ 750,000	Secaucus Town, Hudson	NY	32
Amneal Pharmaceuticals LLC and Kashiv Pharma, LLC	4/4/2011	80	10	150		\$ 4,638,000	\$ -	\$ 25,000,000	Piscataway Township, Middlesex	Piscataway	17
Ansmann USA, Inc.	7/26/2010	50	10	28		\$ 126,518	\$ -	\$ 395,000	Fairfield Township, Essex	Fairfield Borough	27
Archimedes Pharma US Inc.	1/5/2011	40	10	75	18	\$ 2,142,000	\$ -	\$ 350,000	Bedminster Township, Somerset	Bedminster Township	16
Aricent US Inc., DataLinx Corp & Affiliates	9/10/2010	60	10	100		\$ 2,377,636	\$ -	\$ 1,600,000	East Brunswick Township, Middlesex	NYS and CA	18
Broadway Klear Guard Corporation	7/7/2010	45	10	25		\$ 37,500	\$ -	\$ 1,000,000	Jamesburg Borough, Middlesex	Edison, New Jersey	14
Direct Success Inc.	3/1/2011	60	10	125		\$ 1,834,500	\$ -	\$ 1,950,150	Farmingdale Borough, Monmouth	Wall Township	11
Dr. Reddy's Laboratories	11/16/2010	60	10	52	39	\$ 1,364,220	\$ -	\$ 10,650,000	Bridgewater Township, Somerset	Bridgewater Township	16
Elephant Group, Inc., dba Saveology.com LLC	10/26/2010	55	10	425		\$ 1,051,875	\$ -	\$ 250,000	South Plainfield Borough, Middlesex	South Plainfield Borough	18
Exel Inc.	7/6/2010	80	10	60	78	\$ 72,000	\$ -	\$ 850,000	Elizabeth City, Union	Elizabeth City	20
Futurewei Technologies, Inc.	1/7/2011	80	10	90		\$ 1,300,050	\$ -	\$ 850,000	Bridgewater Township, Somerset	Bridgewater Township	16
Hilliard Farber & Company, Inc	1/24/2011	80	4	120		\$ 5,429,760	\$ -	\$ 3,585,000	Jersey City, Hudson	New York, NY	31-32-33
Hotel Connections, Ltd.	9/21/2010	60	5	40		\$ 330,150	\$ -	\$ 270,000	Jersey City, Hudson	New York, New York	31-32-33
Intrasphere Technologies, Inc.	8/3/2010	80	10	300	100	\$ 12,420,000	\$ -	\$ 965,000	Jersey City, Hudson	New York	31-32-33
Jefferies & Company, Inc.	5/23/2011	80	10	66		\$ 2,040,720	\$ -	\$ 2,939,815	Jersey City, Hudson	NYC	31-32-33
JFC International Inc.	10/21/2010	75	10	75		\$ 425,845	\$ -	\$ 9,000,000	Linden City, Union	New York	22
JVK Operations Ltd. of NJ	2/17/2011	50	10	75		\$ 225,000	\$ -	\$ 2,446,300	Washington Township, Gloucester	Washington Township	4
Mednet Healthcare Technologies, Inc. and affiliate	1/25/2011	50	10	60		\$ 106,844	\$ -	\$ 710,000	Ewing Township, Mercer	Ewing, NJ	15
Metrovision Production Group, LLC and METRO	9/27/2010	45	10	31		\$ 91,023	\$ -	\$ 557,875	Carlstadt Borough, Bergen	Manhattan	36
National Financial Services, LLC	2/28/2011	80	10	240		\$ 5,534,400	\$ -	\$ 26,000,000	Jersey City, Hudson	NY	31-32-33
Pfizer Inc.	6/20/2011	70	10	225		\$ 9,182,250	\$ -	\$ 9,803,000	Madison Borough, Morris	New York, New York	21

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Executed BEIP Grants - FY2011

Company	Exec Date	Pct.	Term (yrs)	Est New Jobs	Jobs Created to Date*	Est EDA BEIP Amt.	Amt. Disbursed to Date	Total Private Investment	Location	Originating City	Leg. District
PNY Technologies, Inc.	7/6/2010	70	10	100		\$ 579,950	\$ -	\$ 28,580,000	Parsippany-Troy Hills Town, Morris	Parsippany, NJ	26
Precise Corporate Printing, Inc.	6/6/2011	80	10	39		\$ 104,471	\$ -	\$ 375,000	Harrison Town, Hudson	New York	32
Procura Management Inc.	2/24/2011	45	5	41		\$ 150,561	\$ -	\$ 120,000		Cranford Township	21
Regeneron Pharmaceuticals, Inc.	5/18/2011	60	10	30		\$ 345,900	\$ -	\$ 2,018,200	Bernards Township, Somerset	Bernards Township	16
SCS Commodities Corp. and SCS OTC Corp.	7/29/2010	80	10	110		\$ 2,723,710	\$ -	\$ 500,000	Jersey City, Hudson	New York, NY	31-32-33
Shionogi USA, Inc.	12/20/2010	55	10	90		\$ 1,836,450	\$ -	\$ 1		Atlanta, Georgia	26
SSM Industries, Inc.	1/4/2011	50	10	70		\$ 609,750	\$ -	\$ 2,150,000	West Deptford Township, Gloucester	Philadelphia, PA	3
Standard Chartered Bank	11/8/2010	80	10	125		\$ 2,555,000	\$ -	\$ 1,864,000	Newark City, Essex	Newark City	27-28-29
Teachers Insurance and Annuity Association of	6/9/2011	80	10	200		\$ 9,328,000	\$ -	\$ 9,157,200	Woodbridge Township, Middlesex	NC, NY & CO	19
Torus US Services	10/14/2010	80	10	200	32	\$ 3,092,000	\$ -	\$ 1,495,000	Jersey City, Hudson	Jersey City	31-32-33
TriZetto Group, Inc., The	5/26/2011	60	10	45		\$ 793,307	\$ -	\$ 600,000		New York, NY	20
33 projects				3,632	267	\$ 73,216,365	\$ -	\$ 165,552,517			

* The recipient has two calendar years from the date of the board approval, or if the project involves construction, 2 calendar years from the date of issuance of the Certificate of Occupancy, to create the estimated new jobs.

Business Employment Incentive Program
Exhibit B
Executed BEIP Grants Inception - 6/30/2011

Company Name	Exec. Date	Pct.	Term (yrs)	Est. New Jobs *	Jobs to Date	EDA BEIP Grant Amt.	Amt Disbursed to Date	Total Project Investment	Location	Originating City	Legislative District
A&P Coat, Apron and Linen Supply Inc.	4/18/2011	80	10	150		\$ 210,000	\$ -	\$ 18,770,976	New Brunswick City, Middlesex	New Brunswick City	17
A.C. Moore Arts, Inc/ A.C. Moore Arts & Crafts, I	12/28/2001	50	10	76	76	\$ 153,140	\$ 199,743	\$ 35,615,000	Berlin Boro, Camden	Berlin Borough	6
AAA Mid-Atlantic, Inc.	12/27/2004	50	10	90	96	\$ 785,925	\$ 281,015	\$ 10,500,000	Mount Laurel Twp., Burlington	Pennsylvania	8
AAF-McQuay Inc.	6/1/2009	80	10	40		\$ 1,945,500	\$ -	\$ 5,500,000	Jersey City, Hudson	Louisville, Ky	31-32-33
Abbott Point of Care Inc. and Abbott Diabetes Care	10/14/2008	80	7	87	121	\$ 1,218,244	\$ 9,789	\$ 3,310,000	Plainsboro Township, Middlesex	East Windsor, NJ	14
ABN AMRO Incorporated	6/26/2002	70	8	380	445	\$ 1,211,800	\$ 5,756,955	\$ 20,000,000	Jersey City, Hudson	New York	31-32-33
ACE American Insurance Company and affiliates	12/21/2009	80	10	336	107	\$ 9,706,284	\$ -	\$ 15,000,000	Jersey City, Hudson	NY	31-32-33
ACS State Healthcare, LLC and ACS Enterprise	7/26/2005	80	7	225	274	\$ 1,089,760	\$ 454,255	\$ 8,515,000	Hamilton Twp., Mercer	Hamilton Township	14
Advanced Drainage Systems, Inc.	4/10/2006	55	10	60	55	\$ 198,000	\$ 47,935	\$ 9,300,000	Logan Twp., Gloucester	Ohio	3
Advanced Health Media, LLC	9/19/2008	55	10	25	178	\$ 100,844	\$ 38,927	\$ 990,000	Bridgewater Township, Somerset	Bridgewater Township	16
AFL Quality NY, LLC	10/29/2007	60	10	181	72	\$ 1,203,234	\$ 47,685	\$ 34,200,000	Secaucus Town, Hudson	Secaucus Town	32
AIG SunAmerica Asset Management Corp.	6/26/2001	75	10	147	112	\$ 1,928,640	\$ 3,945,454	\$ 11,400,000	Jersey City, Hudson	New York	31-32-33
AJM Packaging Corporation	3/14/2007	80	10	263	76	\$ 1,052,000	\$ -	\$ 21,650,000	Vineland City, Cumberland	Vineland City	1
Alice & Olivia, LLC	12/27/2010	65	10	70		\$ 156,975	\$ -	\$ 750,000	Secaucus Town, Hudson	NY	32
Alpine Trading Company, Inc.	3/15/2006	40	10	70	36	\$ 97,440	\$ 20,204	\$ 1,909,000	Englewood City, Bergen	New York	37
Amdocs, Inc.	6/9/2005	80	10	11	24	\$ 933,900	\$ 128,697	\$ 1,500,000	Jersey City, Hudson	CA, MA, NY & Ontario	31-32-33
American Bank Note Holographics, Inc.	4/22/2005	55	10	103	77	\$ 863,940	\$ 355,576	\$ 10,000,000	Washington Twp., Mercer	New York, Pennsylvania & Mass.	30
American Home Assurance Company and Affiliates	12/11/2002	70	10	281	348	\$ 8,563,500	\$ 2,751,975	\$ 12,000,000	Jersey City, Hudson	New York	31-32-33
American Home Assurance Company and Affiliates	5/25/2006	80	10	300	607	\$ 4,669,200	\$ 1,237,341	\$ 10,000,000	Jersey City, Hudson	New York	31-32-33
American Home Assurance Company and Related	12/27/2001	80	10	589	1039	\$ 4,638,000	\$ 3,652,355	\$ 24,730,000	Berkeley Heights Twp., Union	New York, Pennsylvania	21
Amneal Pharmaceuticals LLC and Kashiv Pharma, LLC	4/4/2011	80	10	150		\$ 4,638,000	\$ -	\$ 25,000,000	Piscataway Township, Middlesex	Piscataway	17
Ansell Healthcare Products, LLC	11/4/2002	55	10	75	105	\$ 720,480	\$ 1,129,862	\$ 825,000	Red Bank Boro, Monmouth	Ohio	12
Ansmann USA, Inc.	7/26/2010	50	10	28		\$ 126,518	\$ -	\$ 395,000	Fairfield Township, Essex	Fairfield Borough	27
Antenna Software, Inc.	3/31/2005	80	10	20	39	\$ 437,120	\$ 482,629	\$ 850,000	Jersey City, Hudson	New York City	31-32-33
Apex Xpress, Inc.	3/8/2004	80	10	57	37	\$ 476,976	\$ 334,074	\$ 550,000	Jersey City, Hudson	New York	31-32-33
API Nanofabrication & Research Corp.	11/12/2008	80	10	20		\$ 365,200	\$ -	\$ 100,000	Franklin Township, Somerset	Franklin Township	17

Business Employment Incentive Program
Exhibit B
Executed BEIP Grants Inception - 6/30/2011

Company Name	Exec. Date	Pct.	Term (yrs)	Est. New Jobs *	Jobs to Date	EDA BEIP Grant Amt.	Amt Disbursed to Date	Total Project Investment	Location	Originating City	Legislative District
Appliedinfo Partners, Inc.	3/23/2006	55	10	25	29	\$ 258,899	\$ 60,218	\$ 4,550,000	Franklin Twp., Somerset	Franklin Township	16
Arch Insurance Group Inc.	1/23/2009	80	10	280	367	\$ 9,596,755	\$ -	\$ 12,800,000	Jersey City, Hudson	New York NY	31-32-33
Archimedes Pharma US Inc.	1/5/2011	40	10	75	18	\$ 2,142,000	\$ -	\$ 350,000	Bedminster Township, Somerset	Bedminster Township	16
Aricent US Inc., DataLinx Corp & Affiliates	9/10/2010	60	10	100		\$ 2,377,636	\$ -	\$ 1,600,000	East Brunswick Township, Middlesex	NYS and CA	18
Astor Chocolate Corp.	12/1/1998	50	10	47	124	\$ 98,000	\$ 248,585	\$ 100,000	Lakewood Twp., Ocean	Lakewood Township	30
Asurion Insurance Services, Inc.	2/12/2010	75	10	50	3	\$ 642,000	\$ -	\$ 1,525,000	Bridgewater Township, Somerset	Nashville, Tn	16
AT Systems Atlantic, Inc.	9/27/2001	40	10	80	77	\$ 100,800	\$ 98,032	\$ 3,175,000	Edison Twp., Middlesex	Edison Township	18
AT&T Corp.	12/2/1997	60	10	185	528	\$ 1,313,940	\$ 4,667,041	\$ 302,000,000	Middletown Twp., Monmouth	Middletown Township	13
Atco Rubber Products, Inc.	12/17/2002	55	10	30	42	\$ 100,555	\$ 49,625	\$ 2,425,000	Vineland City, Cumberland	Baltimore, Maryland	1
Atlantic City Linen Supply, Inc and ACLS	3/2/2007	80	10	121	118	\$ 266,573	\$ 40,533	\$ 5,950,000	Pleasantville City, Atlantic	Pleasantville City	2
Atlantic Coast Media Group, LLC	2/22/2010	80	10	304	158	\$ 3,696,397	\$ -	\$ 1,183,049	Jersey City, Hudson	Hoboken	31-32-33
AustarPharma, LLC	10/6/2009	60	10	150		\$ 1,037,250	\$ -	\$ 1,750,000	Sparta Township, Sussex	Edison Township	18
AuthentiDate Holding Corp.	12/18/2006	70	10	46	37	\$ 1,271,524	\$ 331,227	\$ 600,000	Berkeley Heights Twp., Union	New York	22
AvePoint, Inc.	4/21/2008	80	10	43	95	\$ 547,820	\$ 73,849	\$ 400,000	Jersey City, Hudson	Jersey City	31-32-33
Avis Budget Car Rental, LLC	3/1/2001	70	10	300	479	\$ 2,029,650	\$ 10,965,182	\$ 1,500,000	Parsippany-Troy Hills Twp., Morris	Garden City NY	26
AXA Equitable Life Insurance Company	4/9/2008	80	10	950	771	\$ 21,907,000	\$ 39,008	\$ 27,050,000	Jersey City, Hudson	New York NY	31-32-33
Axcan Pharma US, Inc.	6/11/2009	60	10	26		\$ 579,072	\$ -	\$ 1,323,000	Bridgewater Township, Somerset	Bridgewater Township	16
BAE SYSTEMS Information and Electronic Systems	3/29/2007	80	10	130	135	\$ 5,041,400	\$ 131,078	\$ 1	Totowa Borough, Passaic	Yonkers, NY	34
Ball Plastic Container Corp.	6/19/1997	80	10	115	195	\$ 315,560	\$ 912,071	\$ 57,676,000	Delran Twp., Burlington	Delran Township	7
Bank of New York, The	3/6/1998	80	10	241	308	\$ 1,245,488	\$ 5,821,521	\$ 5,368,000	Maywood Boro, Bergen	Harrison, NY	37
Bank of New York, The	1/10/2000	60	10	124	39	\$ 274,780	\$ 742,774	\$ 6,816,989	Lodi Boro, Bergen	New York	38
Bank of Tokyo-Mitsubishi UFJ, Ltd	10/21/2005	80	10	124	97	\$ 4,353,888	\$ 363,614	\$ 580,000	Jersey City, Hudson	New York City	31-32-33
Barclays Capital Services, Inc.	7/14/2004	65	10	205	648	\$ 3,185,416	\$ 4,119,603	\$ 40,500,000	Hanover Twp., Morris	New York	26
Barclays Global Investors	1/16/2008	80	10	60	61	\$ 811,650	\$ 156,911	\$ 4,600,000	Jersey City, Hudson	Jersey City	31-32-33
Barnes & Noble College Booksellers, LLC	3/12/2004	65	10	180	270	\$ 1,342,800	\$ 2,825,178	\$ 2,100,000	Bernards Twp., Somerset	New York	16
Barnes & Noble, Inc.	10/7/1997	40	10	402	2125	\$ 337,680	\$ 1,517,594	\$ 11,000,000	Jamesburg Boro, Middlesex	Jamesburg Borough	14
Barr Laboratories, Inc. and BMI Inc.	6/5/2007	70	10	210		\$ 3,755,850	\$ -	\$ 1	Montvale Borough, Bergen	Woodcliff Lake	39
Barr Laboratories, Inc. and Subsidiaries	8/11/2003	60	10	150	105	\$ 1,969,200	\$ 4,189,919	\$ 7,600,000	Woodcliff Lake Boro, Bergen	New York	39

Business Employment Incentive Program
Exhibit B
Executed BEIP Grants Inception - 6/30/2011

Company Name	Exec. Date	Pct.	Term (yrs)	Est. New Jobs *	Jobs to Date	EDA BEIP Grant Amt.	Amt Disbursed to Date	Total Project Investment	Location	Originating City	Legislative District
Bausch & Lomb Incorporated	5/1/2009	55	10	70	85	\$ 3,500,000	\$ -	\$ 1,000,000	Madison Borough, Morris	Rochester, NY & Tampa, Fla	21
Bayer HealthCare Pharmaceuticals, Inc.	10/27/2000	60	10	85	192	\$ 1,115,880	\$ 5,596,524	\$ 11,320,000	Montville Twp., Morris	Montville Township	26
Bayer HealthCare Pharmaceuticals, Inc.	10/6/2006	65	10	250	90	\$ 8,941,563	\$ -	\$ 3,130,000	Wayne Twp., Passaic	Montville	34
Bayer HealthCare Pharmaceuticals, Inc.	1/22/2007	65	10	350	88	\$ 12,518,188	\$ 40,672	\$ 1	Montville Township, Morris	Connecticut	26
Beau Label Manufacturing, Inc.	3/16/2007	60	10	55	30	\$ 60,839	\$ -	\$ 2,500,000	Hillside Twp., Union	New York City; New Jersey	29
Bed Bath and Beyond Inc.	12/8/2006	75	10	160	378	\$ 166,614	\$ -	\$ 46,000,000	Woodbridge Twp., Middlesex	Totowa, NJ	19
Berg East Imports, Inc.	6/14/2004	45	10	35	74	\$ 49,613	\$ 21,378	\$ 3,650,000	Barrington Boro, Camden	Barrington Borough	5
Bind Rite/Union Graphics LLC	7/29/1998	40	10	100	163	\$ 199,600	\$ 1,197,546	\$ 9,000,000	Carlstadt Boro, Bergen	Linden, NJ	36
Bind-Rite/Union Graphics, L.L.C.	3/9/2010	55	10	135	117	\$ 1,694,756	\$ -	\$ 3,405,000	Carlstadt Borough, Bergen	New York City	36
BJ's Wholesale Club, Inc.	2/28/2000	50	10	225	251	\$ 453,550	\$ 171,069	\$ 27,562,500	Burlington Twp., Burlington	Pennsylvania	7
Black Bear Distribution, LLC	10/18/2006	80	10	100	67	\$ 175,500	\$ 56,064	\$ 20,000,000	Delanco Township, Burlington	Pennsylvania	
Blinds to Go, Inc.	8/25/1997	60	10	198	190	\$ 872,000	\$ 623,305	\$ 21,000,000	Lakewood Twp., Ocean	Lakewood Township	30
Brandywine Senior Care, Inc.	12/29/2003	60	10	50	32	\$ 480,000	\$ 214,642	\$ 150,000	Mount Laurel Twp., Burlington	Pennsylvania	8
BRIDOR USA	9/13/2005	75	10	33	35	\$ 190,650	\$ 23,182	\$ 17,500,000	Vineland City, Cumberland	Vineland City	1
Bristol-Myers Squibb Company	8/22/1997	80	10	500	2256	\$ 4,200,000	\$ 31,607,617	\$ 197,200,000	Hopewell Boro, Mercer	Seattle, Washington	15
Broadridge Financial Solutions, Inc. and	2/20/2007	80	10	175	219	\$ 2,845,500	\$ 371,370	\$ 1,700,000	Jersey City, Hudson	New York City, NY	31-32-33
Broadway Klear Guard Corporation	7/7/2010	45	10	25		\$ 37,500	\$ -	\$ 1,000,000	Jamesburg Borough, Middlesex	Edison, New Jersey	14
BTA Pharmaceuticals, Inc.	9/8/2003	60	10	200	75	\$ 4,325,100	\$ 1,131,486	\$ 12,750,000	Bridgewater Twp., Somerset	North Carolina	16
Burlington Coat Factory Warehouse Corporation	11/7/2002	45	10	221	458	\$ 669,550	\$ 90,729	\$ 24,050,000	Edgewater Park Twp., Burlington	Edgewater Park Township	7
Butterfly Press, LLC.	9/11/2006	50	10	56	25	\$ 196,059	\$ 27,322	\$ 6,050,000	Moonachie Borough, Bergen	New York	38
CACI Technologies, Inc.	6/19/1997	50	10	75	460	\$ 496,080	\$ 1,668,969	\$ 2,296,000	Oceanport Boro, Monmouth	Virginia	11
Cadbury Adams USA LLC	5/2/2006	55	10	57	143	\$ 510,825	\$ 369,342	\$ 6,300,000	Parsippany-Troy Hills Twp., Morris	Texas	26
Cadent, Inc.	12/28/2001	50	10	100	119	\$ 142,500	\$ 224,646	\$ 6,700,000	Carlstadt Borough, Bergen	To be determined	
Calyon	7/24/2002	65	8	61	56	\$ 721,760	\$ 1,045,754	\$ 6,600,000	Woodbridge Twp., Middlesex	New York	19
Cape May Foods, LLC	8/23/2000	55	10	28	60	\$ 152,796	\$ 95,290	\$ 7,737,500	Millville City, Cumberland	Nanticoke, Maryland	1
Capitol Records, LLC. dba EMI Music North America	4/7/2008	80	10	150	42	\$ 1,911,000	\$ 49,814	\$ 883,894	Jersey City, Hudson	New York, NY	31-32-33
Cardinal Health 110, Inc.	2/8/2000	70	10	125	176	\$ 320,250	\$ 952,418	\$ 15,752,571	Logan Twp., Gloucester	Allentown, PA	3

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Company Name	Exec. Date	Pct.	Term (yrs)	Est. New Jobs *	Jobs to Date	EDA BEIP Grant Amt.	Amt Disbursed to Date	Total Project Investment	Location	Originating City	Legislative District
Catalent Pharma Solutions, LLC	2/8/2000	70	10	205	383	\$ 2,219,950	\$ 4,580,159	\$ 57,735,000	Franklin Twp., Somerset	Franklin Township	17
Catapult Holdings, Inc.	3/23/2010	80	10	80	42	\$ 1,160,000	\$ -	\$ 550,000	Camden City, Camden	Philadelphia, PA	5
Celgene Corporation	5/26/2005	80	10	600	1206	\$ 6,086,250	\$ 8,822,280	\$ 35,000,000	Summit City, Union	Summit City	21
CGC Genetics, Inc.	6/24/2009	80	10	15		\$ 102,713	\$ -	\$ 100,000	Newark City, Essex	Portugal	27-28-29
Charter Atlantic Corp.	5/5/2009	80	10	30		\$ 424,440	\$ -	\$ 1,360,000	Jersey City, Hudson	New York, NY	31-32-33
Chem Fleur, Inc.	11/6/2006	80	10	90	9	\$ 705,870	\$ -	\$ 63,000,000	Newark City, Essex	CA, MN, FL	27-28-29
Christmas Tree Shops, Inc.	12/4/2006	80	10	162	85	\$ 235,577	\$ -	\$ 90,000,000	Florence Twp., Burlington	Florence Township	30
Chubb Corporation, The	3/8/2002	65	10	250	1418	\$ 1,569,750	\$ 5,988,959	\$ 398,092,000	Readington Twp., Hunterdon	Readington Township	23
Citco Fund Services (USA), Inc.	5/12/2006	80	10	225	201	\$ 12,200,000	\$ 2,641,896	\$ 1,500,000	Jersey City, Hudson	New York	31-32-33
Citco Fund Services (USA), Inc.	10/4/2007	80	10	203	62	\$ 10,150,000	\$ 379,337	\$ 4,000,000	Jersey City, Hudson	New York	31-32-33
Citigroup Global Markets, Inc. and Citibank, N.A.	9/14/2005	80	10	2150	899	\$ 57,224,400	\$ 17,729,290	\$ 80,000,000	Warren Twp., Somerset	New York	21
Citigroup Global Markets, Inc. and Citibank, N.A.	9/29/2006	80	10	1200	789	\$ 37,104,000	\$ -	\$ 79,000,000	Jersey City, Hudson	New York City, NY	31-32-33
City Theatrical, Inc.	5/2/2007	45	10	47	35	\$ 47,000	\$ 17,262	\$ 1,050,000	Carlstadt Borough, Bergen	Bronx, NY	36
CLIC International Inc. and Affiliates	12/8/2008	50	10	28	25	\$ 62,790	\$ -	\$ 575,000	Edison Township, Middlesex	Edison Township	18
ClinPhone, Inc.	7/10/2006	55	10	71	71	\$ 685,125	\$ 124,924	\$ 1,405,000	East Windsor Twp., Mercer	Princeton, NJ	14
Colgate-Palmolive Company	3/31/2000	60	10	126	192	\$ 1,471,176	\$ 1,573,008	\$ 44,221,000	Morristown Town, Morris	Morristown Town	25
Comag Marketing Group, LLC	10/28/2005	60	10	90	53	\$ 1,796,580	\$ 570,016	\$ 524,000	Princeton Boro, Mercer	New York, Georgia & Pennsylvan	15
Comcast Business Communications, LLC et. al.	10/10/2000	70	10	460	1308	\$ 6,534,530	\$ 3,518,454	\$ 40,125,000	Moorestown Twp., Burlington	Philadelphia, PA	8
Comcast of New Jersey II, LLC	7/25/2001	65	10	250	458	\$ 511,875	\$ 1,056,033	\$ 6,600,000	Voorhees Twp., Camden	Several NJ Locations	6
CommonHealth, LLC	3/8/2006	75	10	71	123	\$ 1,302,495	\$ 539,750	\$ 21,800,000	Parsippany-Troy Hills Twp., Morris	Parsippany, Wayne, MorristownJ	26
CommVault Systems, Inc.	6/7/2007	70	10	180	210	\$ 3,755,745	\$ 181,913	\$ 4,000,000	Oceanport Borough, Monmouth	Oceanport, NJ	11
Component Technology, Inc.	8/24/2004	55	7	50	49	\$ 60,637	\$ 61,833	\$ 1,400,000	Millville City, Cumberland	Millville City	1
Connecticut General Life Insurance/CIGNA Healthcar	5/28/1999	70	10	225	149	\$ 2,676,704	\$ 5,861,399	\$ 13,177,000	Jersey City, Hudson	New York City, NY	31-32-33
ConocoPhillips Company	10/29/1998	60	10	75	73	\$ 417,600	\$ 436,507	\$ 250,000,000	Linden City, Union	Linden City	22
Conopco, Inc. and Unilever United States, Inc.	11/6/2006	65	10	450	397	\$ 11,305,125	\$ 560,088	\$ 59,000,000	Englewood Cliffs Borough, Bergen	Greenwich, CT	37
Continental Airlines Inc.	11/19/1997	50	10	45	268	\$ 753,900	\$ 1,135,200	\$ 30,870,500	Newark City, Essex	Newark City	27-28-29
Continental Airlines, Inc.	5/26/2000	60	10	37	27	\$ 1,339,190	\$ 259,562	\$ 825,000,000	Newark City, Essex	Newark City	27-28-29
Corelab Partners, Inc. f/k/a RadPharm, Inc.	9/29/2006	60	10	62	53	\$ 566,060	\$ 139,749	\$ 500,000	West Windsor Twp., Mercer	West Windsor Township	15

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Corporate Synergies Group, Inc.	12/29/2004	75	10	108	118	\$ 3,984,640	\$ 785,657	\$ 3,500,929	Mount Laurel Twp., Burlington	Mt. Laurel	8
Daiichi Sankyo, Inc.	3/14/2006	65	10	76	521	\$ 1,330,304	\$ 1,529,795	\$ 76,000,000	Parsippany-Troy Hills Town, Morris	Madison Borough	21
Damascus Bakery, Inc.	9/20/2007	80	10	180		\$ 414,000	\$ -	\$ 8,000,000	Secaucus Town, Hudson	Brooklyn, NY	27-28-29
Dava Pharmaceuticals, Inc.	4/25/2005	70	10	40	20	\$ 931,560	\$ 131,270	\$ 170,000	Fort Lee Boro, Bergen	New York	38
DB Services New Jersey, Inc. and DB Securities	11/30/2001	65	10	80	78	\$ 1,464,000	\$ 2,688,407	\$ 20,015,000	Summit City, Union	Jersey City	31-32-33
DB Services New Jersey, Inc. and DB Securities	12/27/2007	80	10	1600	942	\$ 39,520,000	\$ 2,243,061	\$ 198,620,000	Jersey City, Hudson	Manhattan, NY	31-32-33
Deloitte LLP and Subsidiaries	3/5/2008	70	10	1050	152	\$ 4,494,000	\$ 427,032	\$ 89,100,000	Parsippany-Troy Hills Town, Morris	Parsippany-Troy Hills Township	26
DeltaPaper Corporation	5/9/2008	65	10	43	41	\$ 350,717	\$ -	\$ 266,000	Pennsauken Township, Camden	Pennsylvania	7
Dendreon Corporation	8/18/2006	60	10	150	445	\$ 579,990	\$ 60,326	\$ 22,000,000	Lyndhurst Twp., Bergen	Washington	25
Depository Trust & Clearing Corp. & affiliates	12/16/2009	80	10	1600		\$ 74,624,000	\$ -	\$ 45,000,000	Jersey City, Hudson	New York	31-32-33
Designer Greetings, Inc.	6/4/2008	50	10	158	17	\$ 524,700	\$ 16,749	\$ 11,000,000	Edison Township, Middlesex	Staten Island, NY	18
Dey Pharma, L.P., Mylan Inc. and Affiliates	9/18/2009	55	4	83	74	\$ 1,088,479	\$ -	\$ 600,000	Bernards Township, Somerset	Napa, California	16
Dietz and Watson, Inc	8/28/2007	70	10	125	55	\$ 821,384	\$ -	\$ 1	Delanco Twp., Burlington	Philadelphia, PA	7
Direct Cabinet Sales, Inc.	12/2/2009	50	10	27		\$ 67,108	\$ -	\$ 682,880	South Brunswick Township, Middlesex	South Brunswick Township	14
Direct Fulfillment, LP	1/27/2000	40	10	120	90	\$ 675,680	\$ 400,196	\$ 5,500,000	Washington Twp., Mercer	Upper Freehold Township	30
DIRECT GROUP, LLC and MCR DIRECT MAIL, LLC	4/1/2005	75	10	630	159	\$ 1,904,175	\$ 515,359	\$ 3,125,000	Swedesboro Boro, Gloucester	Logan Township	3
Direct Success Inc.	3/1/2011	60	10	125		\$ 1,834,500	\$ -	\$ 1,950,150	Farmingdale Borough, Monmouth	Wall Township	11
Diversified Foam Products, Inc.	3/18/2010	70	10	30		\$ 173,985	\$ -	\$ 4,125,000	Woolwich Township, Gloucester	Pennsauken, NJ	3
Dow Jones & Company, Inc.	11/8/2001	65	10	155	450	\$ 1,960,595	\$ 5,536,552	\$ 3,750,000	South Brunswick Twp., Middlesex	New York	14
Dr. Reddy's Laboratories	11/16/2010	60	10	52	39	\$ 1,364,220	\$ -	\$ 10,650,000	Bridgewater Township, Somerset	Bridgewater Township	16
DS Distribution Inc., and DS Pharmacy, Inc.	11/30/1999	60	10	151	490	\$ 1,370,480	\$ 798,875	\$ 30,000,000	Logan Twp., Gloucester	Logan Township	3
DuBell Lumber Company	7/18/2006	80	10	25	31	\$ 504,320	\$ 31,173	\$ 4,415,800	Millville City, Cumberland	Millville City	1
Duro Bag Manufacturing Co., Inc.	3/27/2002	75	7	180	247	\$ 355,446	\$ 880,320	\$ 3,000,000	Elizabeth City, Union	Elizabeth City	20
E*Trade Financial Corporation and Subsidiaries	8/7/2007	80	10	325	116	\$ 2,710,500	\$ 434,251	\$ 8,500,000	Jersey City, Hudson	Jersey City	31-32-33

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Echosphere LLC	6/7/2002	65	10	424	396	\$ 1,319,060	\$ 933,332	\$ 4,868,093	Montville Twp., Morris	Montville Township	26
Eight O'Clock Coffee Company	3/27/2009	55	10	32	29	\$ 680,240	\$ -	\$ 1,530,000	Montvale Borough, Bergen	AK	39
Eisai, Inc. and Eisai Corporation of North America	4/7/2006	60	10	50	339	\$ 1,203,750	\$ 436,616	\$ 30,000,000	Woodcliff Lake Boro, Bergen	Teaneck, North Carolina	39
Elephant Group, Inc., dba Saveology.com LLC	10/26/2010	55	10	425		\$ 1,051,875	\$ -	\$ 250,000	South Plainfield Borough, Middlesex	South Plainfield Borough	18
Emisphere Technologies, Inc.	3/20/2008	55	10	10	15	\$ 624,750	\$ 45,531	\$ 1,000,000	Hanover Township, Morris	Tarrytown, NY	26
Endo Pharmaceuticals Valera, Inc.	3/28/2006	60	10	20	34	\$ 86,295	\$ 58,003	\$ 3,000,000	Cranbury Twp., Middlesex	Cranbury Township	14
Enterprise Press, Inc.	4/5/2006	65	10	44	25	\$ 389,053	\$ 17,868	\$ 4,150,000	Englewood City, Bergen	New York City	37
EPAC Technologies, Inc.	2/2/2007	55	10	25	28	\$ 163,793	\$ -	\$ 7,850,000	Edison Township, Middlesex	Edison Township	18
Eurofins Product Safety Labs, Inc.	9/27/2006	65	10	25	5	\$ 154,375	\$ 5,473	\$ 2,750,000	South Brunswick Township, Middlesex	South Brunswick Township	14
Euromarket Designs, Inc. d/b/a Crate & Barrel	4/16/2003	60	10	127	178	\$ 307,292	\$ 208,136	\$ 8,400,000	Cranbury Twp., Middlesex	Illinois	14
Eva Tees Inc.	7/15/2009	45	10	57	58	\$ 153,900	\$ -	\$ 17,973,000	Piscataway Township, Middlesex	Long Island City, NY	17
Exel Inc.	7/6/2010	80	10	60	78	\$ 72,000	\$ -	\$ 850,000	Elizabeth City, Union	Elizabeth City	20
ExlService Holdings, Inc. and its subsidiaries	10/31/2007	80	10	83	82	\$ 4,150,000	\$ 303,615	\$ 150,000	Jersey City, Hudson	New York, New Jersey	31-32-33
ExxonMobil Research and Engineering Company	6/26/2006	80	10	140	38	\$ 5,139,428	\$ 172,505	\$ 36,000,000	Clinton Town, Hunterdon	Baton Rouge, LA	23
Falcon International Distributors, LLC	6/4/2007	80	10	41	43	\$ 456,000	\$ 14,556	\$ 2,000,000	Jersey City, Hudson	New York	31-32-33
Ferring Pharmaceuticals, Inc.	4/30/2007	75	10	92	95	\$ 3,927,466	\$ 698,781	\$ 1,790,000	Parsippany-Troy Hills Town, Morris	New York	26
Firmenich Incorporated	7/26/2001	50	10	90	228	\$ 353,025	\$ 1,183,690	\$ 65,000,000	Plainsboro Twp., Middlesex	Plainsboro Township	14
First Brokers Holdings Inc.	8/28/2002	70	10	80	90	\$ 5,300,120	\$ 15,723,892	\$ 2,500,000	Hoboken City, Hudson	New York	31-32-33
Forest Laboratories, Inc. and Forest Research	3/2/1999	70	10	35	50	\$ 360,150	\$ 1,604,213	\$ 1,350,000	Jersey City, Hudson	New York	31-32-33
Forest Laboratories, Inc. and Forest Research	12/27/2000	70	10	105	499	\$ 990,780	\$ 5,463,664	\$ 10,608,000	Jersey City, Hudson	New York	31-32-33
Fortis Bank SA/NV	8/12/2004	80	10	60	99	\$ 1,311,360	\$ 3,295,344	\$ 19,100,000	Jersey City, Hudson	New York	31-32-33
Fraba, Inc	6/10/2008	80	10	12		\$ 74,649	\$ -	\$ 1	Hamilton Township, Mercer	Princeton Junction	14
Franklin Credit Management Corporation	3/31/2006	80	6	110	122	\$ 639,256	\$ 738,556	\$ 12,984,000	Jersey City, Hudson	New York City, NY	31-32-33
Franklin Electric Company	5/15/2007	50	10	49	35	\$ 424,508	\$ -	\$ 1	Moorestown Township, Burlington	Philadelphia, PA	8
Freedom Eldercare, Inc.	3/7/2006	75	10	25	77	\$ 78,400	\$ 81,841	\$ 300,000	Hackensack City, Bergen	Union City	33
Futurewei Technologies, Inc.	1/7/2011	80	10	90		\$ 1,300,050	\$ -	\$ 850,000	Bridgewater Township, Somerset	Bridgewater Township	16
Gain Capital Group, LLC	8/24/2006	50	10	26	106	\$ 164,200	\$ 412,066	\$ 900,000	Bedminster Twp., Somerset	NJ	16

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Garrison Printing Co. Inc.	10/7/1997	60	10	28	34	\$ 26,598	\$ 263,378	\$ 1,518,000	Pennsauken Twp., Camden	Philadelphia, PA	7
Gestalt, LLC	3/23/2006	80	10	60	33	\$ 1,477,920	\$ 25,567	\$ 400,000	Camden City, Camden	Camden City	5
Global Compliance Services, Inc	6/3/2010	70	10	40		\$ 541,000	\$ -	\$ 1,062,500	Red Bank Borough, Monmouth	North Carolina	12
Global Document Solutions Corporation	5/29/2007	65	10	184	157	\$ 1,010,261	\$ -	\$ 750,000	Carlstadt Borough, Bergen	New York, NY	36
Goldman Sachs Execution & Clearing L.P.	8/22/1997	80	10	95	94	\$ 917,320	\$ 20,117,976	\$ 13,100,000	Jersey City, Hudson	New York City, NY	31-32-33
Goldman Sachs Group, Inc. or nominee	6/14/2002	80	10	300		\$ 2,271,450	\$ -	\$ 306,000,000	Jersey City, Hudson	Jersey City	31-32-33
Goldman Sachs Group, Inc. or nominee	6/14/2002	80	10	2000	2845	\$ 164,336,000	\$ 60,683,853	\$ 595,000,000	Jersey City, Hudson	New York	31-32-33
Goldman Sachs Group, Inc. or nominee	6/14/2002	65	10	75	1	\$ 1,621,913	\$ -	\$ 2,000,000	Jersey City, Hudson	Jersey City	31-32-33
Government Employees Insurance Company	5/25/2005	50	3	150	133	\$ 706,050	\$ 155,599	\$ 1,500,000	Evesham Twp., Burlington	New York	8
Harbour Mechanical Corporation	10/27/2008	80	10	27	28	\$ 1,259,280	\$ -	\$ 3,869,000	Hoboken City, Hudson	NYC	33
hhgregg, Inc.	3/8/2010	50	10	25		\$ 118,750	\$ -	\$ 2,000,000	Logan Township, Gloucester	Swedesboro Borough	3
High Point Safety and Insurance Management Corp.	7/27/2007	50	10	74	21	\$ 215,199	\$ 22,503	\$ 2,250,780	Red Bank Borough, Monmouth	Red Bank Borough	12
Hilliard Farber & Company, Inc	1/24/2011	80	4	120		\$ 5,429,760	\$ -	\$ 3,585,000	Jersey City, Hudson	New York, NY	31-32-33
Home Decor Products, Inc.	5/27/2005	40	10	48		\$ 150,624	\$ 53,851	\$ 1,600,000	Sparta Twp., Sussex	Edison, NJ	24
Homeland Vinyl Products, Inc.	3/5/2007	80	10	125	38	\$ 326,250	\$ 16,354	\$ 11,787,500	Millville City, Cumberland	Millville City	
Hotel Connections, Ltd.	9/21/2010	60	5	40		\$ 330,150	\$ -	\$ 270,000	Jersey City, Hudson	New York, New York	31-32-33
Howmedica Osteonics Corp.	1/25/2006	70	10	260	717	\$ 3,540,810	\$ 1,272,348	\$ 39,913,000	Mahwah Twp., Bergen	Mahwah Township	40
I.D. Systems, Inc.	6/14/2010	60	10	25		\$ 619,050	\$ -	\$ 400,000	Woodcliff Lake Borough, Bergen	Hackensack, NJ	39
iBiquity Digital Corporation	7/31/2006	55	10	22	24	\$ 360,649	\$ 97,621	\$ 350,000	Bernards Twp., Somerset	Bernards Township	16
IBM Corporation	7/10/2008	60	10	100	96	\$ 3,498,000	\$ -	\$ 1,500,000	Englewood Cliffs Borough, Bergen	Englewood Cliffs Borough	37
ICAP North America Inc.	4/2/2002	80	10	250	988	\$ 8,300,000	\$ 105,117,170	\$ 69,700,000	Jersey City, Hudson	New York City, NY	31-32-33
IDT Corporation, Affiliates and Subsidiaries	2/29/2000	80	10	150	267	\$ 483,600	\$ 9,873,456	\$ 116,360,000	Newark City, Essex	Newark City	27-28-29
ImClone Systems Inc.	10/29/2001	80	10	300	194	\$ 2,755,200	\$ 526,077	\$ 226,805,648	Somerville Boro, Somerset	Somerville Borough	16
ImClone Systems Incorporated and	6/25/1999	80	10	102	131	\$ 625,260	\$ 1,769,746	\$ 40,700,000	Somerville Boro, Somerset	Somerville Borough	16
ImClone Systems Incorporated and	7/6/2009	80	10	907	457	\$ 32,363,676	\$ -	\$ 191,571,469	Branchburg Township, Somerset	New York	16
Imperial Bag & Paper Company, LLC.	3/26/1999	60	10	76	163	\$ 750,000	\$ 1,623,078	\$ 4,900,000	Bayonne City, Hudson	Bronx, New York	31

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Independence Press Inc.	5/25/2006	45	10	53	37	\$ 263,319	\$ 73,895	\$ 2,080,000	West Deptford Twp., Gloucester	Pennsylvania	3
Infocrossing, Inc.	8/22/1997	40	10	101	103	\$ 425,250	\$ 1,207,206	\$ 14,600,000	Leonia Boro, Bergen	New York City, NY	37
Infragistics, Inc.	7/25/2005	50	10	12	105	\$ 69,150	\$ 73,743	\$ 609,456	East Windsor Twp., Mercer	Cranbury Township	14
Innopharma Inc.	4/19/2010	65	10	15	24	\$ 119,831	\$ -	\$ 425,000	Edison Township, Middlesex	Piscataway	17
Insurance Services Offices, Inc.	7/29/1999	80	10	1060	1081	\$ 11,768,730	\$ 39,478,328	\$ 30,600,000	Jersey City, Hudson	New York	31-32-33
Integra LifeSciences Corporation	5/22/2009	70	10	201	154	\$ 5,161,579	\$ -	\$ 4,655,000	Plainsboro Township, Middlesex	Plainsboro Township	14
Interstate Waste Services, Inc., Interstate Waste	5/30/2008	50	10	70	36	\$ 695,975	\$ 38,272	\$ 685,000	Ramsey Borough, Bergen	Sloatsburg, New York	39
Intrasphere Technologies, Inc.	8/3/2010	80	10	300	100	\$ 12,420,000	\$ -	\$ 965,000	Jersey City, Hudson	New York	31-32-33
inVentiv Health, Inc. and Subsidiaries	6/1/2009	80	10	150	148	\$ 3,478,650	\$ -	\$ 9,450,000	Franklin Township, Somerset	Franklin Township NJ	17
IPC Systems, Inc. & IPC Networks Services, Inc.	12/18/2007	80	10	149	126	\$ 6,464,118	\$ 1,060,541	\$ 500,000	Jersey City, Hudson	New York	31-32-33
IPC Systems, Inc. & IPC Networks Services, Inc.	5/12/2009	60	10	55	36	\$ 1,275,450	\$ -	\$ 612,000	Berkeley Heights Township, Union	Berkeley Heights Township	21
ITelagen, LLC &/or NetGenit, Inc.	10/2/2007	75	10	25	7	\$ 550,699	\$ -	\$ 105,000	Jersey City, Hudson	Jersey City	31-32-33
ITT Industries	5/23/2001	65	10	130	232	\$ 1,475,792	\$ 2,199,141	\$ 8,484,500	Clifton City, Passaic	Clifton City	34
ITT Space Systems, LLC	10/7/2009	80	10	175	19	\$ 3,190,554	\$ -	\$ 2,000,000	Bloomfield Town, Essex	Bloomfield Township	28
IXIS North America	7/19/2006	80	10	150	77	\$ 2,868,600	\$ 98,029	\$ 15,350,000	Jersey City, Hudson	New York	31-32-33
Jackson Hewitt Tax Service, Inc	9/30/1999	50	10	75	102	\$ 294,960	\$ 2,214,732	\$ 1,303,875	Parsippany-Troy Hills Twp., Morris	Virginia	26
Jaguar Land Rover North America, LLC	1/6/2009	55	10	65	70	\$ 1,732,981	\$ -	\$ 1,650,000	Mahwah Township, Bergen	Irvine, Calif	40
JE Berkowitz, LP	6/12/2008	55	10	25		\$ 52,500	\$ -	\$ 22,500,000	Oldmans Twp., Salem	Westville, NJ	3
Jefferies & Company, Inc.	5/23/2011	80	10	66		\$ 2,040,720	\$ -	\$ 2,939,815	Jersey City, Hudson	NYC	31-32-33
Jersey Precast Corp	2/5/2007	70	10	50	114	\$ 157,375	\$ 10,388	\$ 9,750,000	Hamilton Twp., Mercer	New Brunswick	14
JFC International Inc.	10/21/2010	75	10	75		\$ 425,845	\$ -	\$ 9,000,000	Linden City, Union	New York	22
John Turano & Sons, Inc.	12/28/2001	50	10	83	77	\$ 261,300	\$ 69,187	\$ 10,400,000	Edison Twp., Middlesex	Brooklyn, NY	18
John Wiley & Sons, Inc.	4/28/2000	80	10	800	1179	\$ 7,347,200	\$ 19,278,175	\$ 46,017,000	Hoboken City, Hudson	New York	33
JPMorgan Chase Bank	6/28/2000	80	10	1000	1722	\$ 20,958,000	\$ 34,488,552	\$ 561,000,000	Jersey City, Hudson	New York City	31-32-33
JVK Operations Ltd. of NJ	2/17/2011	50	10	75		\$ 225,000	\$ -	\$ 2,446,300	Washington Township, Gloucester	Washington Township	4
King Pharmaceuticals, Inc.	5/25/2006	75	10	91	41	\$ 8,253,750	\$ 1,152,059	\$ 5,900,000	Bridgewater Twp., Somerset	Bridgewater Township	16
Knight Equity Markets, L.P.	3/24/1999	60	10	31	30	\$ 2,165,000	\$ 6,559,528	\$ 21,000,000	Jersey City, Hudson	Jersey City	31-32-33
Knight Equity Markets, L.P.	6/30/2000	65	10	56	329	\$ 5,323,200	\$ 17,537,143	\$ 100,000,000	Jersey City, Hudson	Jersey City	31-32-33
KPMG LLP	12/23/1997	80	10	275	578	\$ 2,684,000	\$ 9,856,930	\$ 7,400,000	Woodcliff Lake Boro, Bergen	New York, TX, IL, GA	39
KPMG LLP	10/26/2006	65	10	200	109	\$ 3,747,250	\$ 203,535	\$ 46,200,000	Montvale Borough, Bergen	Montvale Borough	39

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Company Name	Exec. Date	Pct.	Term (yrs)	Est. New Jobs *	Jobs to Date	EDA BEIP Grant Amt.	Amt Disbursed to Date	Total Project Investment	Location	Originating City	Legislative District
L'Oreal USA Products, Inc. & L'Oreal USA S/D, Inc.	5/13/2008	70	10	40		\$ 639,100	\$ -	\$ 120,200,000	New Brunswick City, Middlesex	Clark, NJ	17
L'Oreal USA Products, Inc. & L'Oreal USA S/D, Inc.	5/13/2008	60	10	80	52	\$ 1,477,920	\$ -	\$ 14,020,000	Berkeley Heights Township, Union	See Attached NJ	21
L-3 Communications, Communications Systems - East	2/19/2004	75	10	50	302	\$ 654,750	\$ 2,185,291	\$ 1,319,000	Camden City, Camden	Maryland	5
L.I. 2000, Inc.	3/4/1998	40	10	416	546	\$ 350,000	\$ 922,238	\$ 3,550,000	Secaucus Town, Hudson	New York	32
L.V. Adhesive, Inc.	9/19/2008	55	10	77	26	\$ 369,889	\$ -	\$ 4,320,000	Carlstadt Borough, Bergen	New York	36
LaFrieda Wholesale Meats, Inc	7/6/2009	70	10	100		\$ 568,610	\$ -	\$ 18,000,000	North Bergen Township, Hudson	New York City	32
Lazard Freres & Co., LLC	10/21/2004	80	6	25	23	\$ 672,000	\$ 387,803	\$ 750,000	Jersey City, Hudson	New York	31-32-33
Lehman Brothers, Inc.	11/12/2002	80	10	700	439	\$ 11,540,900	\$ 1,591,943	\$ 60,000,000	Jersey City, Hudson	New York City	31-32-33
LifeCell Corporation	3/26/1999	55	10	146	415	\$ 1,058,400	\$ 5,113,882	\$ 18,600,000	Branchburg Twp., Somerset	Texas	16
Linde, Inc., Linde North America, Inc., Linde	3/23/2009	50	10	166	189	\$ 1,139,175	\$ -	\$ 3,000,000	Greenwich Township, Warren	Bethlehem, PA	23
LNT Services, Inc.	4/30/1998	80	10	200	523	\$ 869,120	\$ 3,339,673	\$ 15,100,000	Logan Twp., Gloucester	Logan Township	3
Lodi CML Cooperative LLC	12/6/2007	70	10	61	75	\$ 149,561	\$ 46,047	\$ 1	Lodi Borough, Bergen	Lodi Borough	38
Lord Abbett & Co.	9/3/1998	80	10	250	703	\$ 15,500,000	\$ 63,575,751	\$ 87,663,000	Jersey City, Hudson	New York, NY	31-32-33
Louis Berger Group, Inc., The	7/25/2007	30	10	33	98	\$ 114,098	\$ -	\$ 1,500,000	Morristown Town, Morris	Morristown Town	25
Maquet Cardiovascular LLC	7/9/2009	70	10	350		\$ 3,901,625	\$ -	\$ 45,075,000	Wayne Township, Passaic	Europe & San Jose, California	40
Marketing Technology Solutions, Inc.	9/18/2006	80	10	36	35	\$ 1,113,120	\$ 4,405	\$ 75,000	Jersey City, Hudson	Edison & New York City	31-32-33
marketRx, a Cognizant Company	8/13/2004	70	10	40	44	\$ 183,792	\$ 190,068	\$ 573,840	Bridgewater Twp., Somerset	Bridgewater Township	16
Marsh & McLennan Companies, Inc.	3/1/2002	80	10	800	812	\$ 12,451,200	\$ 19,274,920	\$ 159,000,000	Hoboken City, Hudson	New York, NY	33
Mastertaste, Inc.	5/27/1999	80	10	85	87	\$ 441,360	\$ 977,899	\$ 5,200,000	Carteret Boro, Middlesex	Long Island City, NY	22
Matthew Bender & Company	12/5/2000	70	10	205	47	\$ 1,987,124	\$ 2,495,550	\$ 35,200,000	Newark City, Essex	New York, NY	27-28-29
Mayab Happy Tacos, Inc.	12/15/2009	70	10	45	31	\$ 189,000	\$ -	\$ 2,925,000	Perth Amboy City, Middlesex	Brooklyn, NY	19
McKinsey & Company, Inc. United States	4/28/1998	80	10	75	191	\$ 987,000	\$ 5,109,406	\$ 13,760,000	Florham Park Boro, Morris	Bedminster, NJ	26
McLane New Jersey, Inc./McLane Company, Inc.	9/14/2004	60	10	320	310	\$ 704,640	\$ 594,162	\$ 29,500,000	Upper Penns Neck Twp., Salem	Texas	3
McLean Packaging Corporation and MJF Realty Group,	2/1/2007	50	10	44	37	\$ 689,830	\$ 129,330	\$ 13,300,000	Moorestown Twp., Burlington	Philadelphia, PA	8
MCR Direct Mail, LLC	1/25/2001	50	10	115	128	\$ 136,850	\$ 301,322	\$ 2,230,000	Woolwich Twp., Gloucester	Woolwich Township	3
Mechoshade Systems, Inc.	4/28/2004	60	10	104	127	\$ 268,223	\$ 186,612	\$ 1,030,000	Edison Twp., Middlesex	New York	18
MedAssets, Inc.	11/14/2006	60	10	150	154	\$ 567,000	\$ 129,864	\$ 2,250,000	Mahwah Twp., Bergen	Mahwah Township	40

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Medco Health Solutions of Willingboro, LLC	8/26/1999	70	10	815	1048	\$ 2,975,312	\$ 4,927,104	\$ 85,000,000	Willingboro Twp., Burlington	Willingboro Township	7
Medco Health Solutions, Inc.	11/7/1997	80	10	317	1206	\$ 2,556,288	\$ 36,236,176	\$ 77,600,000	Franklin Lakes Boro, Bergen	Woodcliff Lake and Montvale, N	40
Medical Diagnostics Laboratories, LLC	12/27/2004	55	10	75	271	\$ 201,702	\$ 143,525	\$ 9,200,000	Hamilton Twp., Mercer	Mount Laurel	14
Medico Graphic Services, Inc.	8/22/2005	70	10	34	20	\$ 75,361	\$ 40,416	\$ 100,000	Jersey City, Hudson	New York	31-32-33
Medidata Solutions, Inc.	12/27/2004	55	10	60	95	\$ 642,010	\$ 719,464	\$ 1,150,000	Edison Twp., Middlesex	Manhattan, NY	18
Medlink Imaging, LLC.	10/26/2006	60	10	27	20	\$ 160,848	\$ 35,912	\$ 200,000	Teterboro Boro, Bergen	Elmsford, NY	38
Mednet Healthcare Technologies, Inc. and affiliate	1/25/2011	50	10	60		\$ 106,844	\$ -	\$ 710,000	Ewing Township, Mercer	Ewing, NJ	15
Mercedes-Benz USA, LLC	4/19/2002	50	10	92	76	\$ 505,725	\$ 244,217	\$ 77,400,000	Montvale Boro, Bergen	Hanover, Maryland	30
Meritex LLC	3/23/1998	50	10	150	174	\$ 218,250	\$ 248,168	\$ 8,200,000	Piscataway Twp., Middlesex	New York	
Merlin Industries, Inc.	3/11/2005	45	10	76	167	\$ 58,500	\$ 27,622	\$ 3,500,000	Hamilton Twp., Mercer	Trenton	14
Merrill Lynch & Co., Inc.	3/6/2000	80	10	900	520	\$ 31,096,800	\$ 9,545,526	\$ 45,000,000	Jersey City, Hudson	New York	31-32-33
Merrill Lynch, Pierce, Fenner & Smith Incorporated	10/22/2002	80	10	1100	280	\$ 6,400,000	\$ -	\$ 367,400,000	Hopewell Boro, Mercer	Pennsylvania and New Jersey	
MetLife Group Inc. and MetLife Bank, NA	11/8/2006	65	10	400	1364	\$ 4,270,365	\$ 1,235,950	\$ 36,000,000	Bridgewater Twp., Somerset	Franklin Township	16
Metrovision Production Group, LLC and METRO	9/27/2010	45	10	31		\$ 91,023	\$ -	\$ 557,875	Carlstadt Borough, Bergen	Manhattan	36
Miami International Holdings, Inc	12/29/2008	65	10	40	22	\$ 2,000,000	\$ -	\$ 25,544,380	Fort Lee Borough, Bergen	Fort Lee Borough	38
Mimeo.com, Inc.	5/30/2008	80	10	150	54	\$ 840,937	\$ 4,691	\$ 5,400,000	Newark City, Essex	Newark City	27-28-29
Mindich Enterprises, Inc.	12/27/2007	45	10	61	47	\$ 216,306	\$ 53,054	\$ 4,500,000	Mahwah Twp., Bergen	Haverstraw, New York	40
Mizuho Corporate Bank, Limited	3/27/2002	80	10	236	327	\$ 1,745,820	\$ 3,536,606	\$ 21,000,000	Jersey City, Hudson	Jersey City	31-32-33
Mizuho Securities USA Inc	1/31/2002	65	10	34	112	\$ 1,350,000	\$ 3,959,682	\$ 8,750,000	Hoboken City, Hudson	New York City, NY	33
MLB Network, LLC, The	3/30/2009	80	10	201	229	\$ 8,048,929	\$ 80,644	\$ 54,100,000	Secaucus Town, Hudson	New York City	32
Model Electronics Inc.	3/1/2006	70	10	85	112	\$ 467,859	\$ 366,495	\$ 5,400,000	Upper Saddle River Boro, Bergen	Nanuet, NY	39
Morgan Stanley D.W. a/k/a Dean Witter	12/28/2001	65	10	99	322	\$ 1,553,331	\$ 1,277,927	\$ 1,945,000	Jersey City, Hudson	New York City	31-32-33
Morgan Stanley Dean Witter Trust FSB and Morgan	1/27/2000	70	10	288	976	\$ 2,314,360	\$ 4,472,662	\$ 5,878,737	Jersey City, Hudson	New York	31-32-33
Morgan Stanley Dean Witter Trust FSB and Morgan	10/2/2000	45	10	75	74	\$ 7,984,800	\$ 614,806	\$ 2,000,000	Morris Twp., Morris	New York	25
Morgan Stanley Dean Witter Trust FSB and Morgan	10/27/2000	45	7	78	97	\$ 886,140	\$ 989,922	\$ 950,000	Princeton Boro, Mercer	New York, Geneva	15
MSNBC Cable L.L.C.	6/19/1997	80	10	440	459	\$ 2,920,000	\$ 7,779,087	\$ 1,090,000,000	Secaucus Town, Hudson	Secaucus Town	32
National Financial Services, LLC	2/28/2011	80	10	240		\$ 5,534,400	\$ -	\$ 26,000,000	Jersey City, Hudson	NY	31-32-33
National Financial Services, LLC	5/23/2001	60	10	110	376	\$ 1,606,770	\$ 5,346,720	\$ 3,734,500	Jersey City, Hudson	Jersey City	31-32-33
NB Ventures, Inc.	7/7/2008	55	7	25	26	\$ 195,628	\$ 8,644	\$ 100,000	Clark Township, Union	Clark Township	22

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NBC Universal, Inc.; CNBC, Inc.; CNBC.com, LLC	9/30/1999	80	10	160	513	\$ 4,611,840	\$ 184,694	\$ 80,500,000	Fort Lee Boro, Bergen	Englewood Cliffs Borough	37
Nephros, Inc.	12/8/2009	75	10	14		\$ 700,000	\$ -	\$ 149,000	River Edge Borough, Bergen	New York NY	39
NeuroTrax Corporation	12/3/2007	80	10	15	2	\$ 243,900	\$ -	\$ 150,000	Newark City, Essex	New York & Rutherford	27-28-29
New Century Transportation, Inc.	3/28/2001	60	10	75	522	\$ 606,600	\$ 2,063,693	\$ 20,650,000	Westampton Twp., Burlington	Glassboro	7
New Jersey Headwear Corp.	3/31/2006	80	10	25	41	\$ 48,000	\$ 17,269	\$ 250,000	Newark City, Essex	Newark City	27-28-29
New York Produce, Inc.	1/19/2007	75	10	55	70	\$ 656,906	\$ 106,009	\$ 800,000	Secaucus Town, Hudson	New York, NY	32
New York Sample Card Co.	1/23/2008	75	10	35	26	\$ 201,534	\$ 52,855	\$ 100,000	Jersey City, Hudson	New York	31-32-33
Northern Trust Company, The	5/26/2006	80	10	79	64	\$ 1,003,275	\$ 328,872	\$ 3,500,000	Jersey City, Hudson	New York	31-32-33
Novartis Pharmaceuticals Corporation ("NPC")	5/9/2006	70	10	250	1418	\$ 5,822,250	\$ 9,837,534	\$ 60,000,000	East Hanover Twp., Morris	East Hanover Township	26
Novel Laboratories, Inc	7/23/2008	65	10	100	28	\$ 601,785	\$ -	\$ 17,100,000	Franklin Township, Somerset	Franklin Township	17
Novo Nordisk, Inc.	12/4/2007	80	10	211	42	\$ 5,405,932	\$ 769,155	\$ 120,000	Plainsboro Township, Middlesex	Princeton	14
NPS Pharmaceuticals, Inc.	6/23/2005	55	10	100	16	\$ 4,371,200	\$ 563,316	\$ 2,000,000	Parsippany-Troy Hills Twp., Morris	Parsippany-Troy Hills Township	26
NRG, Energy, Inc.	6/8/2004	80	10	150	307	\$ 7,560,600	\$ 5,505,664	\$ 37,200,000	West Windsor Twp., Mercer	Minnesota	
NRT LLC	5/30/2002	50	10	115	129	\$ 720,075	\$ 1,612,768	\$ 2,900,000	Parsippany-Troy Hills Twp., Morris	Viejo, CA	26
NVR Building Products Company	6/17/2002	50	10	110	32	\$ 288,145	\$ 93,690	\$ 2,000,000	Delanco Twp., Burlington	Delanco Township	7
Nycomed USA Inc.	1/25/2001	55	10	75	80	\$ 882,431	\$ 1,162,250	\$ 465,000	Parsippany-Troy Hills Twp., Morris	New York	26
Octapharma USA, Inc.	4/8/2008	80	10	25	13	\$ 517,500	\$ -	\$ 1,600,000	Hoboken City, Hudson	Virginia	33
Omni Baking Company	12/27/2000	55	10	44	198	\$ 40,656	\$ 287,166	\$ 8,157,200	Vineland City, Cumberland	Pennsauken, N.J	1
Opera Solutions, LLC.	5/31/2007	80	10	235	101	\$ 11,750,000	\$ 809,638	\$ 2,800,000	Jersey City, Hudson	New York	31-32-33
Oracle Financial Services Software, Inc.	11/6/2006	75	10	275	70	\$ 3,284,531	\$ 84,612	\$ 480,000	Edison Township, Middlesex	New York	18
Organon USA, Inc.	1/29/1999	80	10	89	626	\$ 874,000	\$ 2,690,809	\$ 67,000,000	West Orange Town, Essex	Roseland Borough	21
Oticon Inc.	11/20/2003	55	10	80	198	\$ 269,720	\$ 229,404	\$ 6,950,000	Franklin Twp., Somerset	Franklin Township	17
Otsuka America Pharmaceutical, Inc.	6/10/2010	75	10	50	45	\$ 1,449,375	\$ -	\$ 2,500,000	West Windsor Township, Mercer	Rockville, Md	14
Oxford Instruments Inc	5/24/2010	80	10	75	83	\$ 642,900	\$ -	\$ 6,100,000	Carteret Borough, Middlesex	Carteret Borough	19
PAETEC Communications, Inc.	1/4/2007	55	10	24	121	\$ 474,200	\$ 34,795	\$ 12,000,000	Mount Laurel Township, Burlington	Voorhees	8
Paribas North America, Inc. and BNP Paribas RCC,	2/21/2007	80	10	600	662	\$ 22,704,910	\$ 2,835,831	\$ 22,000,000	Jersey City, Hudson	New York, NY	31-32-33
Patriot Manufacturing, Inc.	1/3/2000	50	10	159	207	\$ 201,600	\$ 149,191	\$ 7,122,000	Hammonton Town, Atlantic	Hammonton, NJ	9
Pearson Education, Inc. and Affiliates	5/22/2002	55	10	197	1042	\$ 580,230	\$ 1,291,252	\$ 8,366,666	Cranbury Twp., Middlesex	Orangeburg, New York	14

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Pfizer Inc.	6/20/2011	70	10	225		\$ 9,182,250	\$ -	\$ 9,803,000	Madison Borough, Morris	New York, New York	21
Pharmacia & Upjohn Company	2/2/1998	70	10	460	348	\$ 12,500,000	\$ 38,234,616	\$ 9,100,000	Bridgewater Twp., Somerset	Kalamazoo, MI and Windsor, Uni	16
Pharmasset, Inc.	3/31/2006	80	10	65	56	\$ 1,736,864	\$ 1,185,297	\$ 11,005,000	Plainsboro Twp., Middlesex	Georgia	14
PHH Mortgage Corp.	12/9/1997	80	10	1000	1481	\$ 2,840,000	\$ 2,065,458	\$ 48,200,000	Mount Laurel Township, Burlington	Mt. Laurel	8
Phillips Van Heusen Corporation	12/28/2004	55	10	27	136	\$ 263,000	\$ 175,897	\$ 3,000,000	Bridgewater Twp., Somerset	Maine	16
Picasso Lighting Inc. d/b/a Bernard Pecaso	7/14/2004	55	10	50	26	\$ 45,738	\$ 77,321	\$ 3,690,000	Hillside Twp., Union	New York	29
Pinnacle Foods Group LLC	5/7/2010	60	10	90	188	\$ 919,800	\$ -	\$ 4,670,000	Cherry Hill Township, Camden	New York	6
Pitney Bowes Inc.	6/21/2010	80	10	25	63	\$ 30,900	\$ -	\$ 5,000,000	Newark City, Essex	Clifton, NJ	27-28-29
PNY Technologies, Inc.	7/6/2010	70	10	100		\$ 579,950	\$ -	\$ 28,580,000	Parsippany-Troy Hills Town, Morris	Parsippany, NJ	26
Precise Corporate Printing, Inc.	6/6/2011	80	10	39		\$ 104,471	\$ -	\$ 375,000	Harrison Town, Hudson	New York	32
Pricewaterhouse Coopers	6/24/1997	60	10	80	916	\$ 5,293,600	\$ 4,330,973	\$ 20,600,000	Jersey City, Hudson	New York	31-32-33
Princeton Fulfillment Solutions, LLC	11/9/2009	65	10	550	59	\$ 1,078,000	\$ -	\$ 2,200,000	Ewing Township, Mercer	Hamilton	15
Princeton Information Ltd.	4/5/2010	80	10	30	43	\$ 656,166	\$ -	\$ 500,000	Jersey City, Hudson	New York, NY	31-32-33
Princeton Power Systems, Inc.	3/31/2009	70	10	40	34	\$ 435,000	\$ -	\$ 3,800,000	West Windsor Township, Mercer	Plainsboro, NJ	14
Procura Management Inc.	2/24/2011	45	5	41		\$ 150,561	\$ -	\$ 120,000		Cranford Township	21
Proximo Spirits, Inc.	4/14/2010	80	10	46	40	\$ 2,300,000	\$ -	\$ 426,893	Jersey City, Hudson	NY	31-32-33
Quaker Photo Service Co Inc	4/18/2006	45	10	38	22	\$ 122,641	\$ 21,525	\$ 750,000	Moorestown Township, Burlington	Pennsylvania	8
QUALCOMM Flarion Technologies, Inc.	7/18/2007	80	10	95	21	\$ 1,932,300	\$ 544,141	\$ 20,117,000	Bridgewater Twp., Somerset	Bridgewater Township	16
Quidsi, Inc.	5/5/2010	80	10	100		\$ 411,750	\$ -	\$ 540,000	Montclair Town, Essex	Montclair, NJ	34
Radianz Americas, Inc	10/27/2000	60	10	133	86	\$ 2,285,150	\$ 2,463,515	\$ 100,000,000	Nutley Town, Essex	Nutley Township	36
Ready Pac Florence Partnership	7/24/2001	75	10	291	543	\$ 537,070	\$ 414,883	\$ 11,600,000	Florence Twp., Burlington	Florence Township	7
Redpoint Bio Corporation	2/8/2006	60	10	36	6	\$ 441,018	\$ -	\$ 4,251,000	Ewing Twp., Mercer	Cranbury	15
Refcon, Inc.	5/19/2004	40	10	70	27	\$ 439,320	\$ 65,261	\$ 380,000	Norwood Boro, Bergen	New York	39
Regeneron Pharmaceuticals, Inc.	5/18/2011	60	10	30		\$ 345,900	\$ -	\$ 2,018,200	Bernards Township, Somerset	Bernards Township	16
Regeneron Pharmaceuticals, Inc.	5/18/2009	55	10	20	23	\$ 471,219	\$ -	\$ 291,000	Bridgewater Township, Somerset	Tarrytown, NY	16
Roka Bioscience, Inc	1/15/2010	50	10	20		\$ 583,000	\$ -	\$ 80,000	Warren Township, Somerset	Warren Township	21
Roosevelt Paper Company	6/27/1997	70	10	197	142	\$ 67,914	\$ 803,732	\$ 15,000,000	Mount Laurel Twp., Burlington	Philadelphia, PA	8
Rose Brand Wipers, Inc.	9/13/2006	80	10	139	149	\$ 900,589	\$ 375,710	\$ 1,025,000	Secaucus Town, Hudson	New York City, NY	32
Royal Wine Corporation	1/3/2000	50	10	78	135	\$ 411,600	\$ 521,143	\$ 13,350,000	Bayonne City, Hudson	Brooklyn, NY	31

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Company Name	Exec. Date	Pct.	Term (yrs)	Est. New Jobs *	Jobs to Date	EDA BEIP Grant Amt.	Amt Disbursed to Date	Total Project Investment	Location	Originating City	Legislative District
RPS, Inc.	8/22/1997	80	10	71	404	\$ 151,088	\$ 789,412	\$ 64,000,000	Woodbridge Twp., Middlesex	Woodbridge Township	19
Sanofi-Aventis U.S. LLC and Sanofi-Aventis U.S.	7/21/2006	80	10	433	291	\$ 8,369,000	\$ 2,781,057	\$ 201,000,000	Bridgewater Twp., Somerset	New York	
Sanofi-Aventis U.S. LLC and Sanofi-Aventis U.S. In	6/24/1997	60	10	440	555	\$ 2,784,000	\$ 13,741,247	\$ 98,000,000	Bridgewater Twp., Somerset	MI,OH, France, Germany	16
Sanofi-Aventis U.S. LLC and Sanofi-Aventis U.S. In	10/29/1999	80	10	1400	1749	\$ 21,795,200	\$ 50,187,948	\$ 59,000,000	Bridgewater Twp., Somerset	Bridgewater Township	16
Scharff Weisberg, Inc	11/6/2008	45	10	112	59	\$ 1,400,027	\$ 12,800	\$ 2,310,000	Secaucus Town, Hudson	Long Island City NY	32
Schering Corporation	2/28/2000	70	10	323	692	\$ 3,948,650	\$ 12,500,392	\$ 205,000,000	Kenilworth Boro, Union	Kenilworth Borough	20
Scivantage, Inc.	1/26/2007	80	7	120	77	\$ 1,879,819	\$ 333,618	\$ 50,000	Jersey City, Hudson	New York, NY	31-32-33
SCS Commodities Corp. and SCS OTC Corp.	7/29/2010	80	10	110		\$ 2,723,710	\$ -	\$ 500,000	Jersey City, Hudson	New York, NY	31-32-33
Semprae Laboratories, Inc.	7/24/2009	60	10	10	11	\$ 220,100	\$ -	\$ 9,500,000	Saddle Brook Township, Bergen	Charleston SC	38
SG Americas Operational Services Inc. / SG America	4/22/2005	80	10	350	471	\$ 10,088,400	\$ 4,746,618	\$ 14,101,200	Jersey City, Hudson	NY	31-32-33
Shionogi USA, Inc.	12/20/2010	55	10	90		\$ 1,836,450	\$ -	\$ 1		Atlanta, Georgia	26
Siemens Healthcare Diagnostics Inc.	6/25/1999	50	10	118	228	\$ 362,260	\$ 1,100,139	\$ 10,195,000	Mount Olive Twp., Morris	Mount Olive Township	24
Silver Line Building Products LLC	8/27/1998	40	10	150	117	\$ 84,000	\$ 585,159	\$ 1,400,000	Middlesex Boro, Middlesex	Middlesex Borough	22
SME Consolidated LTD	1/7/2010	80	10	135	102	\$ 823,162	\$ -	\$ 150,000	Newark City, Essex	New York NY	27-28-29
Snowbird Corporation	3/23/1998	70	10	104	114	\$ 586,440	\$ 505,385	\$ 4,580,000	Jersey City, Hudson	NYC, New York	31-32-33
Solidia Technologies	5/18/2010	80	10	12	23	\$ 158,535	\$ -	\$ 2,340,000	Piscataway Township, Middlesex	Piscataway	17
Solix, Inc.	2/10/2004	65	7	105	212	\$ 482,160	\$ 619,466	\$ 6,400,000	Hanover Twp., Morris	Hanover Township	26
Sony BMG Music Entertainment, a Delaware general	6/20/2005	70	10	304	199	\$ 2,867,480	\$ 1,075,027	\$ 5,000,000	Lyndhurst Twp., Bergen	New York	36
Sprint Spectrum L.P.	10/1/1997	50	10	95	474	\$ 329,650	\$ 2,890,286	\$ 27,448,439	Bedminster Twp., Somerset	New Jersey	
SSM Industries, Inc.	1/4/2011	50	10	70		\$ 609,750	\$ -	\$ 2,150,000	West Deptford Township, Gloucester	Philadelphia, PA	3
Standard Chartered Bank	11/8/2010	80	10	125		\$ 2,555,000	\$ -	\$ 1,864,000	Newark City, Essex	Newark City	27-28-29
Standard Chartered Bank	9/24/2008	80	10	300	296	\$ 4,212,086	\$ 213,439	\$ 13,200,000	Newark City, Essex	New York NY	27-28-29
Standard Data Corporation d/b/a SDC Data, Inc.	9/15/2000	65	10	26	4	\$ 505,830	\$ 200,823	\$ 185,000	Jersey City, Hudson	New York	31-32-33
Star Soap/Star Candle/Prayer Candle Co., LLC	9/20/2006	70	10	225	134	\$ 499,500	\$ 117,368	\$ 499,500	Ridgefield Park Village, Bergen	Brooklyn, NY	37
Starborn Industries, Inc.	6/25/1997	50	8	25	32	\$ 33,330	\$ 141,777	\$ 1,025,000	Woodbridge Twp., Middlesex	Brooklyn, NY	19
State Street Corporation and Subsidiaries	9/15/2008	80	7	350		\$ 4,375,700	\$ -	\$ 24,936,875	Plainsboro Township, Middlesex	New York	14
Steel Fab Realty, LLC	2/21/2007	55	10	193	173	\$ 1,039,421	\$ -	\$ 20,170,000	Edison Township, Middlesex	New York	18

Business Employment Incentive Program
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Company Name	Exec. Date	Pct.	Term (yrs)	Est. New Jobs *	Jobs to Date	EDA BEIP Grant Amt.	Amt Disbursed to Date	Total Project Investment	Location	Originating City	Legislative District
Sumitomo Trust & Banking Co.	8/23/2000	65	10	150	384	\$ 1,702,840	\$ 2,399,857	\$ 5,000,000	Jersey City, Hudson	New York	31-32-33
Summit Import Corp.	12/1/1998	60	10	66	69	\$ 168,000	\$ 148,317	\$ 9,999,261	Jersey City, Hudson	New York City, NY	31-32-33
Sun Pharmaceutical Industries, Inc.	3/27/2009	65	10	318	89	\$ 2,382,217	\$ -	\$ 4,093,400	Cranbury Township, Middlesex	Cranbury Township	14
Taro Pharmaceuticals U.S.A., Inc.	2/6/2004	50	10	26	29	\$ 1,287,195	\$ 58,326	\$ 38,200,000	South Brunswick Twp., Middlesex	New York	14
TD Ameritrade, Inc.	4/29/1999	80	10	300	85	\$ 1,092,000	\$ 7,181,442	\$ 73,450,000	Jersey City, Hudson	Jersey City	31-32-33
TD Bank, National Association	12/2/2009	65	10	250		\$ 2,587,812	\$ -	\$ 15,000,000	Mount Laurel Township, Burlington	NH, MA, ME, PA	8
Teachers Insurance and Annuity Association of	6/9/2011	80	10	200		\$ 9,328,000	\$ -	\$ 9,157,200	Woodbridge Township, Middlesex	NC, NY & CO	19
Tech Data Corporation	7/3/1997	50	10	126	144	\$ 721,920	\$ 552,300	\$ 15,800,000	Logan Twp., Gloucester	Paulsboro	3
Telamon Corporation	1/8/2010	50	10	31		\$ 102,079	\$ -	\$ 1,413,000	South Brunswick Township, Middlesex	Levittown PA	14
Telargo Inc.	4/11/2006	80	10	37	10	\$ 335,146	\$ 71,973	\$ 10,000,000	Jersey City, Hudson	California	31-32-33
Telcordia Technologies, Inc.	6/25/1999	70	10	250	276	\$ 14,004,000	\$ 1,474,288	\$ 45,000,000	Piscataway Twp., Middlesex	Piscataway	17
Thomas Colace Company, LLC, The and TI Parsippany Inc. and TI Shared Services Inc.	4/12/2006	50	10	200	259	\$ 1,285,200	\$ 199,317	\$ 1,100,000	West Deptford Twp., Gloucester	Pennsylvania	3
Torus US Services	4/4/2006	60	10	178	109	\$ 3,288,372	\$ -	\$ 39,500,000	Parsippany-Troy Hills Town, Morris	New York City, NY	26
Toys "R" Us, Inc. & Toys "R" Us-Delaware, Inc.	10/14/2010	80	10	200	32	\$ 3,092,000	\$ -	\$ 1,495,000	Jersey City, Hudson	Jersey City	31-32-33
Tracy Evans, Ltd.	3/23/1998	75	10	200	626	\$ 814,500	\$ 7,950,927	\$ 76,500,000	Montvale Boro, Bergen	Rochelle Park, Paramus, Parsip	34
TradeWeb Markets LLC	4/13/2006	75	10	63	101	\$ 308,436	\$ 37,257	\$ 250,000	Bayonne City, Hudson	New York	31
Travelport Inc.	11/30/2001	70	10	80	245	\$ 1,863,120	\$ 11,150,498	\$ 8,300,000	Jersey City, Hudson	New York City	31-32-33
Tribeca Oven, Inc.	4/22/2002	55	10	75	36	\$ 528,000	\$ 2,187,426	\$ 1,351,000	Parsippany-Troy Hills Twp., Morris	Illinois	26
Trimline Medical Products Corporation	2/4/2005	45	10	100	187	\$ 122,500	\$ 229,744	\$ 800,000	Carlstadt Boro, Bergen	Brooklyn, NY	36
TriZetto Group, Inc., The	5/6/2004	40	10	30	117	\$ 37,800	\$ 59,367	\$ 555,000	Branchburg Twp., Somerset	Branchburg Township	16
TSA Stores, Inc.	5/26/2011	60	10	45		\$ 793,307	\$ -	\$ 600,000		New York, NY	20
Tullett Prebon (Americas) Holding Inc.	8/28/2002	55	10	200	121	\$ 531,960	\$ 221,988	\$ 11,000,000	Burlington City, Burlington	Georgia/California	7
Tullett Prebon Holdings Corp.	12/16/2008	80	10	330	162	\$ 16,500,000	\$ 64,562	\$ 11,510,801	Jersey City, Hudson	New York, NY	31-32-33
Tyco International LTD, Inc./Tyco International	7/7/2005	80	10	105	173	\$ 7,958,864	\$ 9,291,951	\$ 25,908,450	Jersey City, Hudson	NY	31-32-33
U.S. FoodService, Inc./Alliant Foodservice, Inc.	6/12/2003	70	10	300	457	\$ 13,230,000	\$ 15,422,634	\$ 14,500,000	West Windsor Twp., Mercer	New York	14
U.S. Trust Technology amd Support Services, Inc.	4/3/2000	80	10	80	238	\$ 193,200	\$ 1,311,187	\$ 15,281,000	Woolwich Twp., Gloucester	Philadelphia, PA	3
	12/18/1998	80	10	300	59	\$ 3,948,000	\$ 7,152,087	\$ 14,329,000	Jersey City, Hudson	New York	31-32-33

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UBS Financial Services Inc., UBS Services USA LLC	1/31/2002	80	10	1450	1641	\$ 28,238,750	\$ 4,843,192	\$ 167,845,417	Jersey City, Hudson	New York	
United HealthCare Services, Inc.	1/10/2001	80	10	229	259	\$ 2,094,180	\$ 3,919,748	\$ 8,880,780	Bernards Twp., Somerset	Bernards Township	16
V & S Amboy Galvanizing, L.L.C.	8/27/1998	50	10	32	45	\$ 71,400	\$ 72,052	\$ 4,050,000	Perth Amboy City, Middlesex	Perth Amboy City	19
Vahl, Inc.	11/21/2008	55	10	50	47	\$ 702,625	\$ -	\$ 5,450,000	East Brunswick Township, Middlesex	Brooklyn, NY	18
Vanguard Direct, Inc.	11/8/2006	80	10	103	52	\$ 284,280	\$ 55,349	\$ 9,350,000	Irvington Township, Essex	Brooklyn, NY	28
Vantage Custom Classics, Inc	10/23/1997	50	10	45	45	\$ 462,672	\$ 247,911	\$ 10,400,000	Woodbridge Twp., Middlesex	Woodbridge Township	19
VaxInnate Corporation	9/23/2004	55	7	16	44	\$ 384,265	\$ 230,467	\$ 2,000,000	Cranbury Twp., Middlesex	Connecticut	14
Verizon Communications Inc., et al	10/3/2005	80	10	1257	1452	\$ 87,750,000	\$ 43,142,069	\$ 180,000,000	Bernards Twp., Somerset	PA, NY, CT	16
Verizon New Jersey Inc. & Verizon Services Corp.	4/19/2002	65	10	110	183	\$ 1,687,500	\$ 732,267	\$ 67,500,000	Hamilton Twp., Mercer	several NJ locations	14
Verizon New Jersey Inc. & Verizon Services Corp.	6/3/2003	65	10	160	124	\$ 556,010	\$ 114,499	\$ 18,900,000	Ewing Twp., Mercer	Ewing Township	15
Viewpointe Archive Services, L.L.C.	3/1/2007	70	10	27	20	\$ 1,349,460	\$ 351,692	\$ 725,000	Parsippany-Troy Hills Twp., Morris	Houston, TX	26
Vitamin Shoppe Industries, Inc.	4/24/2002	65	10	100	292	\$ 398,445	\$ 1,213,028	\$ 13,200,000	North Bergen Twp., Hudson	North Bergen Township	32
Volkswagen of America, Inc.	5/23/2001	55	10	89	77	\$ 489,060	\$ 260,873	\$ 8,000,000	Cranbury Twp., Middlesex	Cranbury, NJ	14
Vonage Holdings Corporation	6/20/2006	55	10	1657	655	\$ 9,864,033	\$ 2,014,858	\$ 8,700,000	Holmdel Twp., Monmouth	Holmdel Township	12
Voxware, Inc.	5/23/2008	80	4	14		\$ 141,754	\$ -	\$ 443,000	Hamilton Township, Mercer	Lawrenceville, NJ	14
Washington Group International Power, The	8/22/1997	50	10	400	585	\$ 7,424,000	\$ 5,388,836	\$ 35,800,000	West Windsor Twp., Mercer	Phila, PA, NYC,NY, Lyndhurst,N	14
Watson Pharmaceuticals, Inc. and Affiliates	5/27/2010	70	10	175		\$ 3,038,000	\$ -	\$ 12,200,000	Parsippany-Troy Hills Town, Morris	Morristown	26
WebMD Corporation	5/23/2001	60	10	100	76	\$ 2,974,277	\$ 483,204	\$ 1,000,000	Elmwood Park Boro, Bergen	Elmwood Park Borough	38
Williams-Sonoma Direct, Inc.	4/22/2010	55	10	175	58	\$ 587,722	\$ -	\$ 1,500,000	South Brunswick Township, Middlesex	Cranbury/Jamesburg	14
Woolco Foods, Inc.	6/21/2004	75	10	35	56	\$ 143,325	\$ 521,713	\$ 825,000	Jersey City, Hudson	New York	31-32-33
Wyndham Worldwide Corporation	3/20/2002	50	8	114	65	\$ 1,360,000	\$ 1,228,263	\$ 200,000	Parsippany-Troy Hills Twp., Morris	Phoenix, Arizona	26
XO Communications Services, Inc./XO Services, Inc.	6/23/1998	50	10	110	136	\$ 645,700	\$ 2,137,792	\$ 6,000,000	Paramus Boro, Bergen	Paramus Borough	38
Zimmer Trabecular Metal Technology, Inc.	12/28/2004	55	10	38	23	\$ 283,437	\$ 79,273	\$ 2,680,000	Hanover Twp., Morris	Hanover Township	26
Zimmer Trabecular Metal Technology, Inc.	7/21/2005	55	10	37	69	\$ 408,675	\$ 69,241	\$ 17,787,000	Parsippany-Troy Hills Twp., Morris	Allendale, NJ/Livingston, NJ	26

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Bamboo Abbott Inc. d/b/a Prestige Window Fashions	9/23/2005	50	10	250	164	\$ 257,813	\$ 29,786	\$ 692,000	Perth Amboy City, Middlesex	Edison, NJ	19
Best Manufacturing Group LLC and affiliates	5/8/2004	80	10	57	82	\$ 705,432	\$ 80,497	\$ 1,000,000	Jersey City, Hudson	New York	31-32-33
Best Trimming, Inc and 7th Avenue Trim, Inc.	3/31/2000	60	10	40	58	\$ 33,600	\$ 12,116	\$ 80,000	Jersey City, Hudson	New York City	31-32-33
BOC Group, Inc. The	6/25/1997	60	10	185	156	\$ 673,400	\$ 105,142	\$ 7,345,000	Lebanon Boro, Hunterdon	TN,AL,IL,MA,MI,PA,I N,VA	23
Capture Resource, Inc.	8/28/2002	70	7	200	36	\$ 233,240	\$ 1,462	\$ 365,000	Millville City, Cumberland	Millville City	1
Chem Network Processing Services, Inc.	2/3/1999	80	10	120	201	\$ 772,800	\$ 1,778,672	\$ 17,200,000	Franklin Twp., Somerset	Franklin Township	17
Chugai Pharma USA	3/24/2006	70	10	50	31	\$ 582,225	\$ 109,260	\$ 1,000,000	Bedminster Twp., Somerset	Bedminster Township	16
Coca-Cola Bottling Company of New York, Inc., The	6/19/1997	50	5	180	454	\$ 210,000	\$ 78,442	\$ 103,484,711	Parsippany-Troy Hills Twp., Morris	New York	26
Covance, Inc.	7/3/1997	80	10	200	231	\$ 974,400	\$ 1,408,166	\$ 34,000,000	West Windsor Twp., Mercer	West Windsor, NJ	14
CSG Systems, Inc	1/12/2007	55	10	76	18	\$ 940,842	\$ 12,755	\$ 1,000,000	Fairfield Twp., Essex	Fairfield Borough	26
Daniel F. Young, Inc.	10/27/2000	50	10	36	41	\$ 366,754	\$ 70,311	\$ 600,000	Jersey City, Hudson	New York	31-32-33
Datek Online Brokerage Services Corp.	8/25/1997	60	10	275	223	\$ 1,328,250	\$ 159,986	\$ 2,200,000	Woodbridge Twp., Middlesex	New York City	19
Dialogic Corporation	10/31/1997	50	6	400	302	\$ 861,600	\$ 226,465	\$ 12,000,000	Parsippany-Troy Hills Twp., Morris	Parsippany-Troy Hills Township	26
Emcore Corp.	6/30/1997	80	10	200	80	\$ 1,041,600	\$ 5,731	\$ 22,599,000	Franklin Twp., Somerset	Franklin Township	17
Financial Sciences Corporation	3/2/1999	70	8	56	22	\$ 689,293	\$ 129,822	\$ 2,970,000	Jersey City, Hudson	New York	31-32-33
Great Atlantic & Pacific Tea Co. Inc.	6/27/1997	60	10	72	90	\$ 128,736	\$ 74,047	\$ 5,137,894	Paterson City, Passaic	MA,NY and NJ	35
Hanjin Shipping Company, Ltd.	11/5/1998	50	5	175	176	\$ 225,000	\$ 239,394	\$ 29,998,500	Paramus Boro, Bergen	New York and Los Angeles	38
Harte-Hanks Teleservices	9/23/2005	75	10	75	149	\$ 164,531	\$ 22,879	\$ 1,050,000	Pennsauken Twp., Camden	Vineland, NJ	7
Instinet Group Incorporated/Instinet Group LLC	12/28/2001	80	10	300	233	\$ 3,712,800	\$ 542,856	\$ 14,000,000	Jersey City, Hudson	New York City	31-32-33
Isaac Hazan & Co., Inc.	3/2/1999	60	10	160	64	\$ 436,800	\$ 102,018	\$ 885,000	Secaucus Town, Hudson	New York	32
Journal of Commerce, The	4/28/2000	60	10	83	63	\$ 389,590	\$ 5,869	\$ 2,030,000	Newark City, Essex	New York & Phillipsburg	27-28-29
JPMorgan Chase Bank	1/31/2002	60	10	433	273	\$ 2,209,865	\$ 1,255,043	\$ 71,850,000	Carlstadt Boro, Bergen	New York	36
Metrologic Instruments, Inc.	9/12/2005	45	10	42	74	\$ 75,600	\$ 2,744	\$ 62,500	Gloucester Twp., Camden	Gloucester City	4
MRS Associates, Inc. ("MRS" or the "Company")	5/26/2005	55	10	200	109	\$ 443,300	\$ 19,724	\$ 400,000	Cherry Hill Twp., Camden	Cherry Hill Township	6
Multilink Technology Corporation	7/29/1999	40	9	75	80	\$ 292,269	\$ 294,088	\$ 825,000	Franklin Twp., Somerset	Santa Monica, CA	17
Multiplex, Inc.	1/29/2001	65	10	430	107	\$ 2,285,773	\$ 62,160	\$ 66,000,000	South Plainfield Boro, Middlesex	South Plainfield Borough	18
National Discount Brokers	4/29/1999	80	10	350	568	\$ 2,009,000	\$ 731,658	\$ 3,500,000	Jersey City, Hudson	New York	31-32-33

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Nebraska Distribution Center, LLC	6/24/1997	50	5	100	159	\$ 36,000	\$ 68,076	\$ 1,350,000	Newark City, Essex	New York	27-28-29
Noark Associates, LLC	7/1/1997	80	10	170	175	\$ 178,160	\$ 28,224	\$ 1,290,000	Trenton City, Mercer	Philadelphia, PA	15
Omnipoint Communications Services, Inc.	6/30/1997	80	5	133		\$ 389,424	\$ 231,828	\$ 345,000	Hanover Twp., Morris	Cedar Knolls	
Pharmacia Corporation, Affiliates and Subsidiaries	3/28/2001	80	10	500	935	\$ 8,752,000	\$ 850,761	\$ 30,000,000	Bedminster Twp., Somerset	Michigan, Illinois, Missouri	16
Phyton Biotech, Inc	11/9/2005	55	10	118	46	\$ 1,204,868	\$ 10,670	\$ 2,730,170	East Windsor Twp., Mercer	New York	12
Public Health Research Institute	12/18/1998	70	10	120	101	\$ 861,600	\$ 519,034	\$ 68,000,000	Newark City, Essex	New York	27-28-29
Reliance Medical Group, LLC	3/1/2001	60	10	75	107	\$ 789,440	\$ 1,221,864	\$ 789,440	Bernards Twp., Somerset	Bridgewater, NJ	16
Rose Art Industries, Inc.	9/25/1997	80	6	460	159	\$ 286,176	\$ 7,692	\$ 2,200,000	Wood-Ridge Boro, Bergen	Brooklyn, NY	36
Sandoz Inc.	11/12/2002	70	10	153	87	\$ 1,866,487	\$ 4,270	\$ 20,500,000	South Brunswick Twp., Middlesex	South Brunswick Township	14
United Canvas & Sling, Inc.	1/28/1999	50	10	50	50	\$ 157,760	\$ 47,368	\$ 400,000	Kearny Town, Hudson	Orangeburg, New York	32
Verizon Connected Solutions, Inc.	8/13/1998	50	10	571	647	\$ 799,400	\$ 367,107	\$ 8,210,576	Union Twp., Union	Union Township	20
Victory Worldwide Transportation, Inc.	9/15/2005	50	10	43	25	\$ 257,140	\$ 10,583	\$ 2,673,800	South Brunswick Twp., Middlesex	New York	14
Walden Lang Inc.	7/29/1999	50	6	55	42	\$ 27,804	\$ 17,272	\$ 200,000	Jersey City, Hudson	New York	31-32-33
Zen & Art of Client Server Computing, Inc.	3/23/1998	70	10	155	111	\$ 1,507,800	\$ 117,520	\$ 500,000	Woodbridge Twp., Middlesex	New York, NY	19
448 projects				82,860	93,336	\$ 1,464,117,283	\$ 1,053,397,683	\$ 12,386,239,887			

* The recipient has two calendar years from the date of the board approval, or if the project involves construction, 2 calendar years from the date of issuance of the Certificate of Occupancy, to create the estimated new jobs.

Overview of Legislative/Regulatory Changes

In September 2003, following a review by the NJ Business Incentives Study Commission made up of government officials and business leaders, legislative amendments were made to the BEIP Act to enhance the program, making it available to a larger range of businesses, with more targeted focus on technology-based industries. The amendments were as follows:

- Lowered Minimum Eligibility Threshold (MET) for all applicants. Originally, a business had to create 75 new jobs to be eligible (unless they were located in a targeted municipality, in which case the threshold was 25); the threshold is now 25, regardless of location. However, if the company is within the tech/biotechnology industry, the MET is 10.
- An additional 5% was added to the score for specific growth industries; i.e., high tech/biotechnology, pharmaceuticals, financial services, transportation and logistics.
- BEIP was changed to cap the award at up to 50% of state withholding, but with an additional increase of up to 30% if the company utilized Smart Growth principles, or, located in close proximity to and working cooperatively with a public or non-profit university on research and development.
- The 2003 amendments gave EDA the power to issue bonds, backed by a State contract, to fund the payment of BEIP grants in any year in which a State appropriation was not available for grants. That practice is no longer undertaken.¹

In 2004, New Jersey Policy Perspective (NJPP), a not for -profit and nonpartisan research and educational organization, published the report “Taking Care of Business—Does it Cost Too Much?” which analyzed BEIP to determine the program’s effectiveness and made recommendations for improvements. In response to the report, the State Treasurer asked Rutgers University’s Edward J. Bloustein School of Policy and Planning to study the program, as well as the NJPP’s recommendations, and to make any other recommendations necessary to more effectively manage the program.

Based on the Rutgers’ study, the EDA Board of Directors adopted a number of modifications to the program in October 2004, including requiring BEIP recipients to maintain 80% of their statewide employment (documented at the time of application) for the grant commitment period, and imposing new guidelines governing additional funding for jobs created in excess of the initial employment committed.

In October 2004, the EDA Board of Directors adopted additional modifications to enhance the program based on internal program review, including regulations allowing the Authority to: seek full repayment of funds if a company moves out of state; withhold, reduce or terminate payment of a grant or any portion thereof should a BEIP recipient default on the grant agreement; and, recapture grant monies already paid to the company in the event of default.

In order to increase public access to information, the EDA also began posting regularly updated reports of BEIP activity on the EDA website.

Below is a summary of the new rules that governed BEIP companies approved after October 2004.

- Net Increase in Jobs - Statewide Compliance -- All companies and any of their subsidiaries eligible under the grant agreement must maintain at least 80% of their statewide base employment number indicated at the time of approval throughout the Commitment Duration, generally 15 years.

¹ This amendment also authorized EDA to use bond proceeds to support Designated Industries Economic Growth and Development projects. In 2003, the Joint Budget Oversight Committee approved an EDA bond resolution totaling \$60 million to fund such projects. To date, the EDA had committed \$35 million of these bond funds for the following programs: \$10 million for Springboard II Fund providing recoverable grants to start-up life sciences and high tech companies; \$10 million for investment in the new Garden State Life Sciences Venture Fund, and \$15 million for the expansion/construction of technology commercialization centers within the newly established Innovation Zones in Camden, Newark and the greater New Brunswick area.

- New Employment Commitment Cap -- The annual payments will be capped at the dollar amount equal to 20% above the original New Employment Commitment (NEC), adjusted annually by the CPI. Companies with 100 employees or less at the time of approval are exempt from cap. The cap may be lifted, at EDA's discretion, when companies are making significant leasehold improvements or renovations to accommodate growth at site, or when manufacturing companies make a significant capital investment

New rules were also adopted in 2004 impacting all BEIP recipients that addressed full recapture, sliding scale recapture, withholding of grant payments and grant award percentage adjustments

On January 4, 2008, legislation was enacted that clarified the prevailing wage applicability to workers engaged in construction or renovation incident to certain Authority assisted projects. Not less than prevailing wage rate must be paid to workers employed in the performance of any construction contract undertaken in connection with Authority financial assistance, including BEIP.

The prevailing wage requirement applies unless the work performed under the contract is performed on a facility owned by a landlord of the entity receiving the assistance and less than 55% of the facility is leased by the entity at the time of the contract and under any agreement to subsequently lease the facility. The prevailing wage requirement is also exempted from construction commencing more than two years after an entity has executed with the Authority a commitment letter regarding Authority financial assistance and the first payment or other provision of the assistance is received.