

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

September 29, 2021

MINUTES OF THE SPECIAL MEETING

The Meeting was held by teleconference call.

Members of the Authority present via conference call: Chairman Kevin Quinn; Commissioner Marlene Caride of the Department of Banking and Insurance; Noreen Giblin representing the Governor's Office; Jennifer Keyes-Maloney of the Department of Treasury; Roberto Soberanis of the Department of Labor and Workforce Development; Elizabeth Dragon representing Commissioner Shawn LaTourette of the Department of Environmental Protection; Public Members: Virginia Bauer, Fred Dumont, Aisha Glover, Marcia Marley, Robert Shimko, First Alternate Public Member; and Rosemari Hicks, Second Alternate Public Member.

Also present via conference call: Timothy Sullivan, Chief Executive Officer of the Authority; Assistant Attorney General Gabriel Chacon; and staff

Members of the Authority absent: Public Members Charles Sarlo, Vice Chairman; Philip Alagia, and Massiel Medina Ferrara.

Mr. Quinn called the meeting to order at 10:00 am.

In accordance with the Open Public Meetings Act, Mr. Sullivan announced that notice of this meeting has been sent to the *Star Ledger* and the *Trenton Times* at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board.

MINUTES OF AUTHORITY MEETING

FOR INFORMATION ONLY: The next item was the presentation of the Chairman's remarks to the Board.

FOR INFORMATION ONLY: The next item was the presentation of the CEO's remarks to the Board.

INCENTIVES

Emerge

ITEM: Fiserv Solutions, LLC - EmERGE Tax Credit Application

REQUEST: To adopt the recommended finding that existing jobs in the application are at-risk of being located outside of New Jersey; and to approve an EmERGE tax credit award to induce Fiserv Solutions to site the project in New Jersey, subject to conditions subsequently to receive and maintain the award, including submission of certifications and evidence that the company has met the eligibility criteria.

MOTION TO APPROVE: Mr. Dumont **SECOND:** Mr. Shimko **AYES: 12**

RESOLUTION ATTACHED AND MARKED EXHIBIT: 1

PUBLIC COMMENT

Mr. Bill O’Dea, Hudson County Commissioner, addressed the board regarding his concerns that projects approved under the EmERGE program should be developed in the State’s urban centers rather than suburban communities.

There being no further business, on a motion by Mr. Quinn, and seconded by Mr. Dumont, the meeting was adjourned at 10:38 am.

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Economic Development Authority at its meeting.



Danielle Esser, Director
Governance & Strategic Initiatives
Assistant Secretary