Henri/Ida Business Assistance Grant Program



What is the Henri/Ida Assistance Grant Program?

Support measure to help businesses and nonprofits impacted by the remnants of Hurricane Henri and/or Hurricane Ida



Open to businesses and nonprofits that have up to 50 full-time equivalent employees (FTEs) and a commercial location in New Jersey that suffered physical damage as a result of the remnants of Hurricane Henri and/or Hurricane Ida

Currently funded with \$10,500,000. One-third of funds are reserved for entities in a census tract that was eligible to be selected as a New Jersey Opportunity Zone

The pilot program may be expanded if additional funds become available





GRANT AWARDS

The Henri/Ida Business Assistance Grant Program will provide grants equal to an eligible applicant's **demonstrated unmet need** for support of **August rent or mortgage payment** up to a **cap of \$5,000**

An applicant's unmet need will be determined based on **estimated damages**, as certified by the applicant, and **revenue loss** based on shuttered business operations, also certified by the applicant

Grants received through this program can be used to pay for August rent or mortgage only and will be disbursed solely as reimbursement

Capital expenses, such as remediation or construction, are not eligible uses of funding





ELIGIBILITY

The Henri/Ida Business Assistance Grant Program is open to **businesses and nonprofits** that meet the following eligibility requirements:

- 1. Up to 50 full-time equivalent employees (FTEs) based on the Q2 2021 New Jersey WR-30 filing with the New Jersey Department of Labor (DOL)
- 2. August rent or mortgage payment of at least \$1,000
- 3. Damages or revenue loss as a result of Hurricane Henri and/or Hurricane Ida greater than \$1,000
- 4. A physical commercial location in the State of New Jersey (e.g., an office, a physical point of sales, a warehouse, manufacturing facility, etc.)
- 5. Registered to do business in the State of New Jersey at the time of application, as evidenced by a valid Business Registration Certificate, if required
- 6. Satisfies the New Jersey Department of Taxation's requirement that the business or nonprofit does not have tax debts due to the State
- 7. In good standing with relevant regulatory agencies







INELIGIBLE BUSINESSES

The following businesses are not eligible for the Henri/Ida Business Assistance Grant Program:

- 1. Landlords
- 2. Home-based businesses
- 3. Gambling or gaming activities
- 4. Conduct or purveyance of "adult" (i.e., pornographic, lewd, prurient, obscene or otherwise similarly disreputable) activities, services, products or materials
- 5. Auctions or bankruptcy or fire or "lost-our-lease" or "going-out-of-business" or similar sales
- 6. Sales by transient merchants
- 7. Christmas tree sales or other outdoor storage
- 8. Any activity constituting a nuisance or any illegal purposes





ELIGIBILITY SCREENER

You must be able to answer "Yes" to all of the below questions to receive funding:

- Opes your Business have a physical commercial business location within the State of New Jersey?
- Did your business's physical commercial business location sustain physical damage as a result of Ida/Henri (physical damage includes flooding, structural damage, roof damage, etc.) Physical Damage **DOES NOT INCLUDE**Power Loss alone
- Oan you provide evidence of the physical damage (photos, repair invoices, etc.) with your application today?
- Was your business in operation on August 1, 2021?
- Did you make an August 2021 Rent or Mortgage payment in excess of \$1,000 for the physical commercial business location that suffered damage?
- On you provide evidence of the rent/mortgage payment (copy of payment) with your application today?
- Was the physical damage to the commercial business location and the business interruption (lost hours, lost sales, etc.) at least \$1,000?
- You are a commercial business operation and NOT a landlord or a home-based business?





REQUIRED DOCUMENTATION

Proof of damage:

- Clear photographs of damage, both before and after when possible,
 - Photographs should also include building/structure identifiers when possible

Proof of need:

Repair estimates, receipts

Proof of rent/mortgage payment:

- Copy of cancelled check, copy of receipt of electronic funds transfer
- Lease/Mortgage agreement





APPLICATION PROCESS

Applications will be available online at https://programs.njeda.com

Applications will open at 9:00 a.m. on September 17th, 2021

The NJEDA encourages anyone considering applying to visit https://programs.njeda.com prior to September 17th to create a new Username and Password or to verify that they remember their existing Username and Password

Applications will be accepted on a **first-come**, **first-served** basis, based upon the date in which the Authority receives a completed application submission

Businesses whose applications are denied will have the right to appeal



