BCI Connection

January 2021

2021 a New Year!

Economic Recovery Act

Gov. Phil Murphy recently signed into law the New Jersey Economic Recovery Act of 2020, a six-year, \$14 billion package of programs. The Act includes the Innovation Evergreen Fund, a first-of-its-kind program that combine state funds with private capital to support innovative new businesses. More about the ACT here. Read this ROI-NJ article about the Innovation Evergreen Fund and what it means for tech and life sciences companies in NJ.

The Next PPP Round

The next round of the Paycheck Protection Program won't start until March 31--but if you're planning to apply for a forgivable loan, you need to start preparing right away. Read more in this <u>CNBC story</u>.

Most importantly, our new picnic tables arrived !!!

When the weather warms up visit the BCI courtyard.

SBIR Updates

DoD SBIR 2021, <u>Proposals due</u> 02/18/2021

HHS SBIR/STTR 2020 - NIH, CDC, and FDA, SBIR/STTR 2020 Proposals due 4/5/2021





In The News

Adlai Nortye Raises \$100M C Round

Step-Out Labs resident, Adlai Nortye, a clinical-stage biopharmaceutical company focused in oncology, raised nearly \$100 million in a series C round financing, led by Tigermed and Yingke PE. More here.

TheWell Bioscience Receives Multiple Awards

Congratulations to Bioscience Center Incubator resident, TheWell Bioscience. They were recently recognized as one of the top eight 3D Bioprinting Startups in Biotech according to Startus Insights. More recently in December, the company received Global Health Pharma's 2020 Healthcare & Pharmaceutical Awards as the Most Innovative 3D Hydrogel System.

BioAegis Therapeutics Expands Phase 2 COVID-19 Treatment Clinical Trial in EU for Inflammation Regulator

BioAegis Therapeutics expanded their Phase 2 study in November. BioAegis is developing therapies for infectious, inflammatory and degenerative diseases through a portfolio built around gelsolin technology. BioAegis is a current resident of the Step-Out Labs and former resident of the Bioscience Center Incubator. Read more here.

Dr. Nathan Treff Selected As Associate Editor of F&S Science

Dr. Nathan Treff, CSO, of Genomic Prediction, located in the Bioscience Center Incubator, was selected as Associate Editor of Fertility & Sterility Science Journal. F&S is the leading journal for doctors that treat problems of infertility and human reproductive disorders. More here. Genomic Prediction was recently published in Cell. See paper here. Cell is a peer-reviewed scientific journal publishing research papers in life sciences.

Visikol Partners with Hackensack Meridian Health for Tuberculosis Research

Former Bioscience Center Incubator, resident, Visikol, will use its multiplex imaging tools to evaluate the ability of Tuberculosis treatments to reach the site of <u>infection</u>. Read More

Other NJ Life Sciences News

Debbie Hart, CEO, of BioNJ was recognized as a <u>member of the top 10 in the Power 50 business leaders in NJ</u>.

Passage Bio Launches Gene and Cell Therapy Manufacturing at New Princeton West Innovation Campus in Hopewell

Passage Bio, a genetic medicines company focused on developing transformative therapies for rare, monogenic central nervous system (CNS) disorders, will open the new facility in the second guarter of 2021. More here.

New Tenants

The New GUYS at the New Jersey Bioscience Center

The new resident in the research park is **Chobani** – yes, the yogurt folks!! Chobani is here conducted food science research in the Step-Out Labs.

Availability at the New Jersey Bioscience Center Research Park

There will soon be a 7000 SF lab/office unit available in the research park. There are also two small biology labs available in the Step-Out Labs. See Lenzie with questions.