

**EXHIBIT C1**

ANNUAL PROGRESS REPORT

**(TO BE USED ANY GRANT YEAR AFTER THE GRANT HAS REACHED MATURITY)**

Re: Business Employment Incentive Grant Agreement between New Jersey Economic Development Authority ("Grantor") and (COMPANY MUST LIST ALL GRANTEES ON CURRENT GRANT AGREEMENT HERE)

("Grantee") dated \_\_\_\_\_, 20\_\_, as may have been amended dated \_\_\_\_\_, 20\_\_ ("Agreement").

Project Location: \_\_\_\_\_

*(list one location only - if there are multiple project locations, a separate report (Exhibit C1) is required for each location)*

In accordance with the requirements of Paragraph 3 (D) (2) of the Agreement, the undersigned officers of Grantee HEREBY CERTIFY on behalf of the Grantee as follows (all capitalized terms used herein and not defined herein shall have the meanings set forth in the Agreement, as same may from time to time be amended or modified):

1. No New Employee hired during the calendar year immediately preceding the year in which this Progress Report is due, or, if the Final Grant Period occurred in such preceding year, then that portion of such year commencing on January 1, and ending on the date that the Final Grant Period expired ("the Prior Year"), is a child, grandchild, parent or spouse of any individual who has a direct or indirect ownership of at least 15% of the profits, capital or value of Grantee;

2. All Eligible Employees are covered under a group health plan provided by the Grantee under Section 14 of P.L. 1997, c.146 (C.17B27-54), Section 1 of P.L. 1992, c.162 (C.17B:27A-17) or Article 2 of Title 17B of the New Jersey Statutes (This only applies to Grants approved after July 1, 2003.);

3. a. The number of employees carried over from the prior reporting calendar year from January 1<sup>st</sup> through December 31<sup>st</sup> \_\_\_\_\_;

b. Plus the number of eligible positions created in the reporting calendar year from January 1<sup>st</sup> through December 31<sup>st</sup> (+)\_\_\_\_\_;

c. Minus the number of employees that were terminated in the reporting calendar year from January 1<sup>st</sup> through December 31<sup>st</sup> (-) \_\_\_\_\_; and

d. Equals the net amount of employees as of 12/31 of the reporting calendar year (=)\_\_\_\_\_.

4. Full-time employees at the project site whose primary office is at the site and who spends at least 80 percent of his or her time at the site, or who spends any other period of time generally accepted by custom or practice as full-time employment at the site, as determined by the Authority.

5. The information contained in each and every statement, report, or other document submitted to Grantor by Grantee during the Prior Year, or any other information Grantor deems appropriate and necessary for verification purposes, shall be in accordance with the requirements of the Agreement, Act, or Regulations is true, complete, and correct in all material respects as of the date hereof.

IN WITNESS WHEREOF, the undersigned have executed this Certificate as authorized officers or signatories of Grantee and on behalf of Grantee this \_\_\_ day of \_\_\_\_\_, 20\_\_.

GRANTEE:

WITNESS:

Company Name\_\_\_\_\_

\_\_\_\_\_

By:\_\_\_\_\_

Name:

Title:

**FULLY EXECUTED AMENDMENTS MUST INCLUDE SIGNATURE PAGES FOR ALL ENTITIES ON BEIP AGREEMENT**