

EXHIBIT C

CERTIFICATE OF (COMPANY MUST LIST ALL GRANTEES ON CURRENT GRANT AGREEMENT HERE)

ANNUAL PROGRESS REPORT

**(TO BE USED FOR THE FIRST YEAR OF THE GRANT TERM AND ANY GRANT YEAR
THAT THE GRANTOR REQUIRES A FULL PAYROLL REPORT)**

Re: Business Employment Incentive Grant Agreement between New Jersey Economic Development Authority ("Grantor") and

("Grantee") dated _____, 20____ ("Agreement") as may have been amended dated _____, 20____ ("Agreement"),

Project Location: _____

(list one location only - if there are multiple project locations, a separate report (Exhibit C) is required for each location)

In accordance with the requirements of Paragraph 3D1 of the Agreement, the undersigned authorized officers or signatories with binding authority of Grantee HEREBY CERTIFY on behalf of the Grantee as follows (all capitalized terms used herein and not defined herein shall have the meanings set forth in the Agreement, as same may from time to time be amended or modified):

1. No New Employee hired during the calendar year immediately preceding the year in which this Progress Report is due, or, if the Final Grant Period occurred in such preceding year, then that portion of such year commencing on January 1, and ending on the date that the Final Grant Period expired ("the Prior Year"), is a child, grandchild, parent or spouse of any individual who has a direct or indirect ownership of at least 15% of the profits, capital or value of Grantee;

2. All Eligible Employees are covered under a group health plan provided by the Grantee under Section 14 of P.L. 1997, c.146 (C.17B27-54), Section 1 of P.L. 1992, c.162 (C.17B:27A-17) or Article 2 of Title 17B of the New Jersey Statutes;

3. Attached hereto is a list of all grants received by Grantee under State law during the Prior Year, indicating the amounts, grantors and dates received of such grants;

4. Attached hereto is a list of all grants offered under State law that have been applied for by Grantee during the Prior Year and that are still pending notification of award as of the date hereof, indicating the provider of the grants and the amounts and anticipated dates of the award;

5. Attached hereto is the Annual Progress Report providing the following information with respect to the Project as of the end of the Prior Year:

- i) the number of New Employees;
- ii) the amount of Withholdings in connection with each New Employee for the preceding year;

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- iii) the aggregate annual payroll of the New Employees;
- iv) the names of New Employees;
- v) residence of New Employees, by city and state;
- vi) the date each New Employee was hired by the Grantee and/or the date each New Employee began employment with respect to the Project;
- vii) the annual salaries of each New Employee, including any overtime paid, bonuses, and stock options;
- viii) the average wage of the New Employees;
- ix) a listing indicating the termination dates, if any, of any New Employees;
- x) the social security numbers for each New Employee;
- xi) Full-time employee at the project site whose primary office is at the site and who spends at least 80 percent of his or her time at the site, or who spends any other period of time generally accepted by custom or practice as full-time employment at the site, as determined by the Authority.
- xii) number of employees the Grantee is currently employing in New Jersey; and
- xiii) any other information the Grantor deems appropriate and necessary for verification purposes.

6. The information contained in each and every statement, report, or other document submitted to Grantor by Grantee during the Prior Year, or any other information Grantor deems appropriate and necessary for verification purposes, shall be in accordance with the requirements of the Agreement, Act, or Regulations is true, complete, and correct in all material respects as of the date hereof.

IN WITNESS WHEREOF, the undersigned have executed this Certificate as authorized officers or signatories of Grantee and on behalf of Grantee this ____ day of _____, 20__.

WITNESS:

GRANTEE:
Company Name

By: _____
Name:
Title:

YOU MUST INCLUDE SIGNATURE PAGES FOR ALL ENTITIES ON BEIP AGREEMENT