



RE: Small Business Emergency Assistance Loan Program  
AFFORDABLE KITCHEN & BATHS LLC - CV19L348

Dear Mr. Gurczynski:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because Program specifications required the submission of a:

- Standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Application required the submission of business formation documents. Acceptable or complete documentation was not submitted.
- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Jacob Genovay*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
All Pro Basketball Academy Limited Liability Company - CV19L3164

Dear Mr. D'Alessandro:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/25/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not sufficient to reverse the decision.

A Personal Financial Statement was submitted, but it was not completed. The documentation submitted to support the loan request was not acceptable as the lease was not executed and the utilities information provided was a screen shot without reference to time frame or customer.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Angry Chick – CV19L1361

Dear Mr. Choi:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because while you did not provide the information requested at the time of application, you were able to provide clarifying information with your appeal. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Apple Plaza Cleaners - CV19L408

Dear Yong Yoon:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because while you did not provide the information requested at the time of application, you adequately explained the reasons you were unable to submit the requested documentation at the time of application and provided clarifying documentation. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*

Hearing Officer

Approved by: */s/ Kim Ehrlich*

Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Ashley Soccer Camp, Inc. - CV19L149

Dear Mr. Hammond:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not sufficient to reverse the decision.

While personal financial statements were provided, they were not in the required, standardized format, and therefore not sufficient to overcome the rejection.

Documentation provided to support the amount of the loan was determined to be ineligible for the following reasons: the lease agreement provided as support for the loan amount is not in the same name as the applicant; the expenses provided for year end 2019 are outside the eligible timeframe from March 9, 2020-September 30, 2020; personal mortgages are an ineligible use. The IPFS corporation invoice is a valid expense, however all other uses provided are ineligible. As a result, I am unable to overturn the rejection.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Beon Nails LLC - CV19L2236

Dear Mr. Vu:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/29/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.
- Program specifications required the submission of Personal Federal tax returns for three (3) consecutive years for each owner having a 10% or more ownership interest in the applicant. Federal tax returns for 2016 for one or more partners was not submitted.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Bergen 13, LLC - CV19L264

Dear Mr. Ito:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because you provided sufficient information in your appeal to clarify the inconsistent information in your application. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs





RE: Small Business Emergency Assistance Loan Program  
Clarence Jackson Skills Academy- CV19L1340

Dear Mr. Jackson:

We received your appeal for the declination of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to decline your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/14/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly declined. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that at least one owner, with 10% or more ownership interest in the applicant, have a minimum FICO (credit score) of at least 600 to be considered eligible. FICO scores did not meet the credit score requirement.

This determination is based upon your credit score at the time initial application review. Your score at that time was below the minimum score required to be considered eligible.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Cricmax LLC- CV19L370

Dear Mr. Patel:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.

This determination is based upon the documentation provided by you at the time of application and follow up correspondence with EDA staff. As part of my review, I re-reviewed your application and the submitted documentation, as well as the correspondence with EDA staff and these documents were not sufficient to reverse the decision.

While personal financial statements were provided, they were not in the required, standardized format, nor within the required timeframe and therefore not sufficient to overcome the rejection.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Destiny Homes - CV19L421

Dear Ms. Engelman:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because while you did not provide the information requested, you adequately explained the reasons you were unable to submit the requested documentation at the time of application. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Divine Escape LLC - CV19L1518

Dear Mr. Reddy:

We received your appeal for the declination of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to decline your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/26/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly declined. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Applicant provided inconsistent and/or inconclusive information, therefore NJEDA is unable to review application - application lists Veeren Reddy as 100% owner of Divine Escape, LLC and the business tax return lists the ownership as 51% Veeren Reddy and 49% Madhuri Reddy

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation. While I understand your explanation for why your application lists Veeren Reddy as a 100%, the EDA requires Personal Financial Statements for each owner having a 10% or more interest in the applicant and a PFS was not submitted for Madhuri Reddy. Therefore, your loan was properly declined.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Evesham Eye Associates, Inc- CV19L1559

Dear Mr. Staab:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/21/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program  
EXPRESS AUTO HAULERS LLC- CV19L2829

Dear Mr. Bigu:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of Corporate Federal tax returns or Financial Statements for three (3) consecutive years, where applicable, for the applicant. Acceptable documentation for 2016 was not submitted.
- Program specifications required the submission of Personal Federal tax returns for three (3) consecutive years for each owner having a 10% or more ownership interest in the applicant. Federal tax returns for 2016 for one or more partners was not submitted.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
HMRX Holdings LLC - CV19L1407

Dear Applicant:

We received your appeal for the declination of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to decline your application or whether there is a reason to reverse that decision. You were originally declined a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant be registered to do business in New Jersey and be current on obligations with the NJ Department of Labor and/or NJ Division of Taxation. The applicant has been identified as having outstanding obligations with the NJ Department of Labor and has been deemed ineligible for the program.

However, it appears that our letter identified the incorrect reason for your decline. Because of this error, you will receive shortly a revised declination letter from the NJEDA. The revised letter will include instructions to appeal that decline should you decide to do so.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
ICOOL LLC - CV19L141

Dear Mr. Johnson:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/22/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of Personal Federal tax returns for three (3) consecutive years for each owner having a 10% or more ownership interest in the applicant. Federal tax returns for 2016, 2017 and 2018 for one or more partners was not submitted.
- Program specifications required the submission of Corporate Federal tax returns or Financial Statements for three (3) consecutive years, where applicable, for the applicant. Acceptable documentation for 2016, 2017 and 2018 was not submitted.
- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal. During the appeal process, the EDA cannot accept new information or documentation. Therefore, we cannot reconsider your application at this time with the new partnership agreement, tax files, and ownership information you provided.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.



Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
JKUM Services - CV19L1445

Dear Mr. Patel:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/18/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of Corporate Federal tax returns or Financial Statements for three (3) consecutive years, where applicable, for the applicant. Acceptable documentation for 2018 was not submitted.
- Program specifications required the submission of Corporate Federal tax returns or Financial Statements for three (3) consecutive years, where applicable, for the applicant. Acceptable documentation for 2017 was not submitted.
- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of Corporate Federal tax returns or Financial Statements for three (3) consecutive years, where applicable, for the applicant. Acceptable documentation for 2016 was not submitted.
- Program specifications required the submission of Personal Federal tax returns for three (3) consecutive years for each owner having a 10% or more ownership interest in the applicant. Federal tax returns for 2017 for one or more partners was not submitted.
- Program specifications required the submission of Personal Federal tax returns for three (3) consecutive years for each owner having a 10% or more ownership interest in the applicant. Federal tax returns for 2016 for one or more partners was not submitted.
- Program specifications required the submission of Personal Federal tax returns for three (3) consecutive years for each owner having a 10% or more ownership interest in the applicant. Federal tax returns for 2018 for one or more partners was not submitted.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses

impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub:  
<https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
KOLLEL KINYAN TORAH INC.- CV19L1101

Dear Applicant:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/22/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of Corporate Federal tax returns or Financial Statements for three (3) consecutive years, where applicable, for the applicant. Acceptable documentation for 2019 was not submitted.
- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not sufficient to reverse the decision.

The use of funds provided was to support the loan were a mortgage associated with a construction project for a daycare. Unfortunately, costs associated with construction expenses are ineligible for the Program. As a result, I am unable to overturn the rejection.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
MGW HOLDINGS LLC - CV19L242

Dear Mr. Michaelis:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/21/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and found that the documents submitted were not sufficient to reverse the decision.

As support for the loan amount you provided leases for Urge Fitness, not for the borrower MGW Holdings LLC, therefore these costs cannot be used to support the uses of funds.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
N.E.E.D. ARCHITECTURE LLC- CV19L1159

Dear Mr. Kim:

We received your appeal for the declination of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to decline your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/17/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly declined. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program requires that the applicant have a commercial location. Upon conducting a due diligence review, it has been determined that the location is ineligible for the program.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation. Both your application and tax returns confirm that the address of N.E.E.D. Architecture is 14 High Street, Demarest NJ: Your home address. The address you provided with your appeal is unsupported by any documentation.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
OM LIFE LLC.- CV19L368

Dear Anand Sukhadia:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/21/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of Corporate Federal tax returns or Financial Statements for three (3) consecutive years, where applicable, for the applicant. Acceptable documentation for 2018 was not submitted.
- Program specifications required the submission of Corporate Federal tax returns or Financial Statements for three (3) consecutive years, where applicable, for the applicant. Acceptable documentation for 2016 was not submitted.
- Program specifications required the submission of Corporate Federal tax returns or Financial Statements for three (3) consecutive years, where applicable, for the applicant. Acceptable documentation for 2017 was not submitted.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not sufficient to reverse the decision. The documentation above was not provided for an owner of the business (Ila Sukhadia).

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs





RE: Small Business Emergency Assistance Loan Program  
Orthodontics Enterprises, LLC - CV19L917

Dear Applicant:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/8/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because you were able to submit evidence of tax clearance. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program  
Palsi Corp - CV19L142

Dear Mr. Palsi:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/21/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because Program specifications required the submission of:

- Business formation documents: Acceptable or complete documentation was not submitted.
- A standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant: An acceptable PFS for one or more partners was not submitted.
- Documentation to support the applicant's proposed uses for the loan request: Acceptable documentation was not submitted or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation. In your appeal, you confirmed that the documents listed above were not submitted.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Paradise Nails at Succasuna - CV19L800

Dear Heekyoung Kang:

We received your appeal from the declination of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to decline your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/14/2020 and reviewed the information from your application. In response to your appeal, I confirmed your status with the NJ Department of Labor and/or NJ Division of Taxation and determined there is a valid reason to overturn your decline and that your application can move forward. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
PROJECT HARVEST LLC - CV19L460

Dear Ms. Han:

We received your appeal for the declination of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to decline your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/14/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly declined. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and the underwriting criteria. Unfortunately, your global debt service coverage ratio calculation, including both business income and personal cash-flow, does not provide sufficient cash-flow to service the debt.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
RODRIGUEZ 21ST AVENUE SERVICE CENTER, INC.- CV19L835

Dear Mr. Razzak:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because while you did not provide the information requested, what you did submit was enough to support your loan request with clarifying information. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Ros Promotions LLC - CV19L549

Dear Applicant:

We received your appeal for the declination of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to decline your application or whether there is a reason to reverse that decision. You were originally declined a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant be registered to do business in New Jersey and be current on obligations with the NJ Department of Labor and/or NJ Division of Taxation. The applicant has been identified as having outstanding obligations with the NJ Department of Labor and has been deemed ineligible for the program.

However, it appears that our letter identified the incorrect reason for your decline. Because of this error, you will receive shortly a revised declination letter from the NJEDA. The revised letter will include instructions to appeal that decline should you decide to do so.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Rush Fitness Gym LLC - CV19L1137

Dear Mr. D'Alessandro:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation. The documentation you submitted was ineligible because the lease supplied is in the name of All Pro Baseball Academy, which has no documented link to the applicant. The only other evidence supplied was a bank statement which does not provide sufficient documentation to support the request.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Jacob Genovay*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
SERIOUSLY FUN SPORCICS- CV19L1692

Dear Ms. Sporcic:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/26/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because while you did not provide the information requested, you adequately explained the reasons you were unable to submit the requested documentation at the time of application. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs





RE: Small Business Emergency Assistance Loan Program  
Somerset Imports Inc - CV19L753

Dear Ms. Hilton:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/21/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because you did provide a personal financial statement when requested. Further, you provided enough documentation to support your loan amount that clarifying information can be requested. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Talent First - CV19L711

Dear Applicant:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.
- Program specifications required the submission of Personal Federal tax returns for three (3) consecutive years for each owner having a 10% or more ownership interest in the applicant. Federal tax returns for 2016 for one or more partners was not submitted.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal.

The Personal Financial Statements were not provided in the standardized formatted. Tax returns for 2016 were not provided with the application, nor with the appeal. No detail, other than marketing material and a job description, which cannot be used to support a loan request, were provided as a use of funds.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*

Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program  
Tender Lovin Grill - CV19L296

Dear Mr. Clarke:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because while you did not provide the information requested, you adequately explained the reasons you were unable to submit the requested documentation at the time of application. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Director of HUD Programs, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program

ACP Style Ventures, LLC - CV19L908

Dear Alessandra Patane:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/9/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted, or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal. During the appeal process, the EDA cannot accept new information or documentation. Therefore, we cannot reconsider your application at this time with the new information you provided.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*

Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

AVS Learning, LLC - CV191384

Dear Manoj Gandhi:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/29/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a minimum global debt service coverage of 1.0 based on financial statements in the year prior to the declaration of emergency related to the Covid-19 outbreak (March 9, 2020).

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation. During the appeal process, the EDA cannot accept new information or documentation.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Beneath It All, LLC - CV19L629

Dear Alison O'Neill:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/18/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

In your appeal, you also asked for an explanation of how we calculated global debt service. First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Bijou Amore Inc. - CV19L933

Dear Dilip Mewani:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/14/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Program specifications required the submission of documentation to support the applicant's proposed uses for the loan request. Acceptable documentation was not submitted or the proposed uses were ineligible.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal. During the appeal process, the EDA cannot accept new information or documentation. Therefore, we cannot reconsider your application at this time with the new information you provided.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations





RE: Small Business Emergency Assistance Loan Program

Deccan Spice Limited Liability Company- CV19L417

Dear Govardhan Bobba:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/6/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because you were able to submit evidence of tax clearance. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Diggerland USA 1 LLC - CV19L384

Dear Ilya Girlya:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/21/2020 and reviewed the information from your application.

Based upon my review, I have decided that your appeal should be granted because of the clarifying information included in your appeal letter. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

G&J Studios - CV19L1460

Dear Denise Jancusova:

We received your appeal for the declination of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to decline your application or whether there is a reason to reverse that decision. You were originally declined a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant be registered to do business in New Jersey and be current on obligations with the NJ Department of Labor and/or NJ Division of Taxation. The applicant has been identified as having outstanding obligations with the NJ Department of Labor and has been deemed ineligible for the program.

However, it appears that our letter identified the incorrect reason for your decline. Because of this error, you will receive shortly a revised declination letter from the NJEDA. The revised letter will include instructions to appeal that decline should you decide to do so.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Kim Ehrlich*  
Director, HUD Programs



RE: Small Business Emergency Assistance Loan Program

Gregory C Fontaine - CV19L125

Dear Gregory Fontaine:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/2/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

In your appeal, you also asked for an explanation of how we calculated global debt service. First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Hospitality Innovations, LLC - CV19L2069

Dear Frank Pinto:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/26/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Applicant provided inconsistent information in application regarding business ownership, therefore NJEDA is unable to review application.

This determination is based upon the documentation provided by you at the time of application. The clarifying information provided in your appeal was not sufficient to overturn the declination. During the appeal process, the EDA cannot accept new information or documentation.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Iconic Custom Construction, LLS - CV19L907

Dear Costas Vafiadis:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/27/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because we confirmed that there are no outstanding obligations with the NJ Department of Labor. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Kompac Technologies, LLC - CV19L1363

Dear Thomas Hayes:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/22/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application including your 2018 personal and business tax returns. On 8/26/20 your 2019 tax returns were requested, and on 8/29/20 you responded that both your 2019 personal and business tax returns were on extension until October. Since you were unable to provide this information when requested, your application was declined on 9/18/20. Although you submitted the documents with your appeal, they are now considered new information. As part of my review, I re-reviewed your application and the submitted documentation. During the appeal process, the EDA cannot accept new information or documentation.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Lubishers Burn and Blast Tanning, LLC - CV19L724

Dear Anna Brodetsky:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/19/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a minimum global debt service coverage of 1.0 based on financial statements in the year prior to the declaration of emergency related to the Covid-19 outbreak (March 9, 2020).

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal. During the appeal process, the EDA cannot accept new information or documentation. Therefore, we cannot reconsider your application at this time with the new information you provided.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov/>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations





RE: Small Business Emergency Assistance Loan Program

Luigi's Ice Cream – Metuchen, LLC - CV19L751

Dear Luigi Beltran:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/21/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required an Applicant to be registered to do business in the State of New Jersey and have an up-to-date Tax Clearance Certificate from the New Jersey Department of Taxation

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted. Although you provided evidence of business registration, evidence of tax clearance was not provided.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Native Fields Landscaping, LLC - CV19L1776

Dear Kevin Dulio:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/28/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require an applicant to have gross revenues of \$5 million or less listed on most recent fiscal year. Documentation provided revenues that exceed \$5 million.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal. During the appeal process, the EDA cannot accept new information or documentation. Therefore, we cannot reconsider your application at this time with the new tax information you provided.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov/>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

OCA Architects, Inc. - CV19L489

Dear Obiora Agudosi:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/8/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal. During the appeal process, the EDA cannot accept new information or documentation.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov/>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

PAR Corporation, Inc. - CV19L841

Dear Karen Rossilli-Kiefer:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 6/30/2020 and reviewed the information from your application. Based upon my review, I have decided that the amount of your loan request was properly reduced. You are not eligible for the full amount of the loan you requested under the Small Business Emergency Assistance Loan Program because:

- In your application, you requested \$100,000 to be used for rent for the period of 4/1/20 – 9/30/20. The documentation provided in your application for this use supported a loan in the amount of \$29,100. Although you submitted documentation for other uses, we are not able to consider it because you did not include other uses in your application.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation. The approved loan amount was determined using monthly rent of \$4,850 for the six-month period requested in your application. During the appeal process, the EDA cannot accept new information or documentation. Therefore, we cannot reconsider your application at this time with the new information you provided.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

An amended Approval Letter for a loan in the amount of \$29,100 will be sent to you.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Platinum Lounge, LLC - CV19L371

Dear Peter & Leanne Gassaro:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/28/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Applicant provided inconsistent and/or inconclusive information, therefore NJEDA is unable to review application - application lists the location/physical address as 148 Livingston and all of the supporting documentation provided have a location of 367 George St or 13 Paterson St.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Salem Oak Vineyards, LLC - CV19L1466

Dear Mandi Cassidy:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/5/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a minimum global debt service coverage of 1.0 based on financial statements in the year prior to the declaration of emergency related to the Covid-19 outbreak (March 9, 2020).

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation. During the appeal process, the EDA cannot accept new information or documentation. Therefore, we cannot reconsider your application at this time with the new information you provided.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Sizzle Tans East Hanover, LLC - CV19L1632

Dear Gary Strong:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/21/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Todd S. Deming - CV19L152

Dear Todd Deming:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 9/23/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

In your appeal, you also asked for an explanation of how we calculated global debt service. First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations





RE: Small Business Emergency Assistance Loan Program

Trilogy Lacrosse LLC - CV19L673

Dear Ryan Boyle:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 7/22/2020 and reviewed the information from your application. You were originally declined for the following reasons:

- Program specifications require that an applicant be registered to do business in New Jersey and be current on obligations with the NJ Department of Labor and/or NJ Division of Taxation. The applicant has been identified as having outstanding obligations with the NJ Department of Labor and has been deemed ineligible for the program.
- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.

Based upon my review, I have decided that your appeal should be granted because:

- It has been confirmed that you do not have an outstanding obligation with the NJ Department of Labor.
- **You have five (5) business days to provide the attached standardized Personal Financial Statement (PFS) form for each owner having a 10% or more ownership in the applicant and submit it no later than Friday, November 13, 2020 at 5:00pm. for your application to remain under consideration for the Program. Failure to do so will result in the file being withdrawn from consideration. Please be aware that satisfying any identified requirement will allow your application to advance in the review process and does not guarantee an approval under the Program.**

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Vignaga Foods LLC - CV19L355

Dear Govardhan Bobba:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/6/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because you were able to submit evidence of tax clearance. Your application will now be reviewed for all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Yiska Danziger Furman, D.M.D., LLC - CV19L306

Dear Yiska Danziger Furman:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 8/20/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a minimum global debt service coverage of 1.0 based on financial statements in the year prior to the declaration of emergency related to the Covid-19 outbreak (March 9, 2020). We are unable to use projections to make this determination, which was requested in your appeal. We are also not able to adjust the 2019 financial information to account for a reduction in expenses that have occurred in 2020, which you requested in your appeal.

This determination is based upon the documentation provided by you at the time of application.

In your appeal, you also asked for an explanation of how we calculated global debt service. First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov/>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

AVS Learning, LLC - CV191384

Dear Manoj Gandhi:

We received your request for an explanation of the debt service calculation used in the decision of your application for the Small Business Emergency Assistance Loan Program. Please see calculation below:

First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Rising Sun Hotels of NJ - CV19L3347

Dear Bharat Bhagat:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 11/5/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

The calculation used to determine global debt service is as follows:

First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Sizzle Tans East Hanover, LLC - CV19L1632

Dear Gary Strong:

We received your request for an explanation of the debt service calculation used in the decision of your application for the Small Business Emergency Assistance Loan Program. Please see the calculation below:

First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

SMS Learning, LLC – CV1214

Dear Manoj Gandhi:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/30/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a minimum global debt service coverage of 1.0 based on financial statements in the year prior to the declaration of emergency related to the Covid-19 outbreak (March 9, 2020).

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation. During the appeal process, the EDA cannot accept new information or documentation.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program

Angry Chick, LLC - CV19L1361

Dear John Choi:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/26/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

The following calculation is used to determine global debt service. First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations





RE: Small Business Emergency Assistance Loan Program

Deccan Spice Limited Liability Company - CV19L417

Dear Govardhan Bobba:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 11/15/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications required the submission of Personal Federal Tax Returns for three (3) consecutive years for each owner having a 10% or more ownership interest in the applicant. This documentation was not provided with the application submitted.

This determination is based upon the documentation provided by you at the time of application. As part of my review, I re-reviewed your application and the submitted documentation and these documents were not submitted, which you confirmed in your appeal. **During the appeal process, the EDA cannot accept new information or documentation.**

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations

Small Business Emergency Assistance Loan Program  
Munro's Marina, Inc. - CV19L534

Dear Mr. George A. Munro III:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 10/22/2020 and reviewed the information from your application. You were originally declined for the following reasons:

- Program specifications required the submission of a standardized Personal Financial Statement (PFS) for each owner having a 10% or more ownership interest in the applicant. An acceptable PFS for one or more partners was not submitted.
- Applicant provided inconsistent and/or inconclusive information, therefore NJEDA is unable to review application - Application states that George Munro III owns 100% of Munro's Marina Inc. and the 2018 business tax return for Munro's Marina Inc. lists the ownership as 32.621918% Kristi Hanselmann and 67.378082% George Munro III
- Program specifications required the submission of Personal Federal tax returns for three (3) consecutive years for each owner having a 10% or more ownership interest in the applicant.

Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

The applicant did not provide 2016 & 2017 personal tax returns, as the applicant stated they were not required to file for the respective years. However, based on my review of 2018 tax returns; the tax return history report includes information that indicates the borrower did file tax returns for the respective years. Therefore, the applicant did not provide 3 consecutive years of personal tax returns as required by the specifications of the loan program.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov/>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President- Business Operations



RE: Small Business Emergency Assistance Loan Program

Pennington Luk Oil, LLC - CV19L1745

Dear Dolly Lalchandani:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 11/16/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

In your appeal, you also asked for an explanation of how we calculated global debt service. First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program  
Trilogy Lacrosse LLC - CV19L673

Dear Ryan Boyle:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 11/19/2020 and reviewed the information from your application. You were declined for the following reason:

- Program specifications required the submission of documentation to support the Applicant's proposed uses for the loan request.

Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- The documentation submitted was insufficient to support the proposed uses for the loan.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program  
Auction Access Auto Inc. - CV19L2394

Dear Kelly Pladeck:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 12/11/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

The following calculation is used to determine global debt service. First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov/>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program  
Lisas Angel Corp. - CV19L1441

Dear Young No:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 12/10/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

The following calculation is used to determine global debt service. First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov/>.

Sincerely,

*/s/ Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program  
Sciacca's Upholstery & Design Center LLC – CV19L1997

Dear Sandra Sciacca:

We received your appeal for the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my job was to review your appeal and decide whether there was a valid reason to reject your application or whether there is a reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 12/13/2020 and reviewed the information from your application. Based upon my review, I have decided that your application was properly rejected. You are not eligible for a loan under the Small Business Emergency Assistance Loan Program because:

- Program specifications require that an applicant have a global debt service coverage of 1.0. Applicant did not meet the requirement.

This determination is based upon the documentation provided by you at the time of application. During the appeal process, the EDA cannot accept new information or documentation.

The following calculation is used to determine global debt service. First, we take the business' net income plus noncash expenses plus interest expense minus distributions, then add to it the personal excess cash flow of the personal guarantors. The result of that calculation is then divided by the annual principal and interest payments on all existing and proposed debt obligations of the business.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online "Eligibility Wizard" at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State's COVID-19 Business Information Hub: <https://cv.business.nj.gov/>.

Sincerely,

*/s/ Kyle Robinson*  
Hearing Officer

Approved by: */s/ Susan Mania*  
Vice President – Business Operations



RE: Small Business Emergency Assistance Loan Program  
Vignaga Foods LLC - CV19L355

Dear Govardhan Bobba:

We received your appeal from the rejection of your application for the Small Business Emergency Assistance Loan Program, created by board memorandum dated March 26, 2020.

As the Hearing Officer, my role was to review your appeal and relevant documentation to determine whether there was a valid reason to reject your application or whether there is reason to reverse that decision. As part of my review of your loan application and appeal, I have read your appeal email dated 12/13/2020 and reviewed the information from your application. Based upon my review, I have decided that your appeal should be granted because invoices supporting use of funds which were previously deemed ineligible are eligible. Your application will now be reviewed for the increased loan amount of \$79,087.49 and all other eligibility criteria and you will receive notification when that review is complete.

This decision, approved by the undersigned Vice President – Business Operations, constitutes the Final Administrative Decision of the Authority.

Please note that your business may be eligible for other financial assistance. You can access the online “Eligibility Wizard” at <https://assistance.business.nj.gov/>. Additional information for businesses impacted by the coronavirus outbreak is available on the State’s COVID-19 Business Information Hub: <https://cv.business.nj.gov>.

Sincerely,

*/s/Darryl Spence*  
Hearing Officer

Approved by: */s/ Susan M. Mania*  
Vice President – Business Operations